

WHEAT IN CHICAGO GOES UP.

Favorable Reports Received and Higher Prices Expected by Operatives.

CUDAHY BEGINS TO COVER.

Prices Now on a Working Basis—Corn and Provisions Remain Steady—The Cattle Market Slow and Demand Moderate.

CHICAGO GRAIN MARKET.

CHICAGO, May 29.—[Special Telegram to the Bee.]—Wheat—Wheat on 'change was active and higher. A good deal of the free selling last night was due to rumors that several local houses were in trouble, but the rumors proved groundless and the bulls had the call on news, too. The operators who figure for statistics, undismayed by their failure to get within gunshot of the facts last week, put out estimates of the decrease in the wheat visible around 3,000,000 bushels again, and footed exports from the Atlantic ports, including Montreal, at 3,000,000 bushels. Crop reports were received in abundance which claimed that the outlook was not by any means as rosy as it had been painted. Then two brokers, who bought heavily, gave up the name of Jack Cudahy to the public. The theory on which he operated, it is said to have been that lower prices would have to ensue unless the wheat went out faster or some other crop stepped in to growing crops, and his covering promptly followed reports of drought in the northwest. A number of good buying orders were received from New York and were accompanied by dispatches that Chicago parties had 'got out of St. Paul. Clearances from that port last week, 44,000 bushels, which helped matters out a little. The buying fever, however, was confined mainly to small shippers and traders, who were afraid to go very far, and the market with open trades. The chapter of accidents was against them; cables came in lower but there were large orders to buy at lower limits. Values here advanced to, but when the more urgent demands were satisfied, eased off, closing at a gain of 3/8c since last night.

The bulls now figure that the visible supply will go down considerably below the 30,000,000 bushel mark, and receive a minimum, which is usually the last of July. If Monday's statement should, as expected, put stocks in slight show, around 35,000,000 bushels, there would seem to be a good basis for this reasoning. Some orders were received today for July and August delivery on foreign accounts, and it is thought that a small increase in the visible supply. Provisions—Wheat—Wheat on 'change was active and higher. A good deal of the free selling last night was due to rumors that several local houses were in trouble, but the rumors proved groundless and the bulls had the call on news, too. The operators who figure for statistics, undismayed by their failure to get within gunshot of the facts last week, put out estimates of the decrease in the wheat visible around 3,000,000 bushels again, and footed exports from the Atlantic ports, including Montreal, at 3,000,000 bushels. Crop reports were received in abundance which claimed that the outlook was not by any means as rosy as it had been painted. Then two brokers, who bought heavily, gave up the name of Jack Cudahy to the public. The theory on which he operated, it is said to have been that lower prices would have to ensue unless the wheat went out faster or some other crop stepped in to growing crops, and his covering promptly followed reports of drought in the northwest. A number of good buying orders were received from New York and were accompanied by dispatches that Chicago parties had 'got out of St. Paul. Clearances from that port last week, 44,000 bushels, which helped matters out a little. The buying fever, however, was confined mainly to small shippers and traders, who were afraid to go very far, and the market with open trades. The chapter of accidents was against them; cables came in lower but there were large orders to buy at lower limits. Values here advanced to, but when the more urgent demands were satisfied, eased off, closing at a gain of 3/8c since last night.

CHICAGO LIVE STOCK.

CHICAGO, May 29.—[Special Telegram to the Bee.]—CATTLE—Very few cattle this week have enabled buyers to secure all the stock they require. The market is a work of art, and there is a moderate supply, but there were more cattle than could be disposed of, hence the most that sellers could do was to hold the market steady. Prices have declined from 25c to 30c during the week. The shrinkage has been the greatest in Texas and common to all sections. The light and middle weight steers have suffered the least, from 25c to 30c covering the decline in that class. Butchers' stock is slow and easy at a decline from last week of 30c to 60c.

FINANCIAL.

New York, May 29.—MONEY—On call easy at 1 1/2 per cent. PRIME MERCANTILE PAPER—4 1/2 per cent. STERLING EXCHANGE—Quiet but firm. actual rates, \$4.87 1/2 for sixty day bills; \$4.89 1/2 for demand. GOVERNMENTS—Quiet but firm. STOCKS—There was only a moderate business in stocks, but prices advanced from the opening. There was a slight reaction toward noon, but after that there was an increased business and prices moved steadily up to the close. The market was at the highest price yet recorded this year. The market closed strong at about the best prices of the day.

STOCKS ON WALL STREET.

U. S. 4 1/2's, 101 1/2; C. & N. W., 127 1/2; U. S. 4's, 101; P. & N. W., 127 1/2; U. S. 3's, 100 1/2; C. & N. W., 127 1/2; U. S. 2's, 99 1/2; C. & N. W., 127 1/2; U. S. 1's, 98 1/2; C. & N. W., 127 1/2; U. S. 1/2's, 97 1/2; C. & N. W., 127 1/2; U. S. 1/4's, 96 1/2; C. & N. W., 127 1/2; U. S. 1/8's, 95 1/2; C. & N. W., 127 1/2; U. S. 1/16's, 94 1/2; C. & N. W., 127 1/2; U. S. 1/32's, 93 1/2; C. & N. W., 127 1/2; U. S. 1/64's, 92 1/2; C. & N. W., 127 1/2; U. S. 1/128's, 91 1/2; C. & N. W., 127 1/2; U. S. 1/256's, 90 1/2; C. & N. W., 127 1/2; U. S. 1/512's, 89 1/2; C. & N. W., 127 1/2; U. S. 1/1024's, 88 1/2; C. & N. W., 127 1/2; U. S. 1/2048's, 87 1/2; C. & N. W., 127 1/2; U. S. 1/4096's, 86 1/2; C. & N. W., 127 1/2; U. S. 1/8192's, 85 1/2; C. & N. W., 127 1/2; U. S. 1/16384's, 84 1/2; C. & N. W., 127 1/2; U. S. 1/32768's, 83 1/2; C. & N. W., 127 1/2; U. S. 1/65536's, 82 1/2; C. & N. W., 127 1/2; U. S. 1/131072's, 81 1/2; C. & N. W., 127 1/2; U. S. 1/262144's, 80 1/2; C. & N. W., 127 1/2; U. S. 1/524288's, 79 1/2; C. & N. W., 127 1/2; U. S. 1/1048576's, 78 1/2; C. & N. W., 127 1/2; U. S. 1/2097152's, 77 1/2; C. & N. W., 127 1/2; U. S. 1/4194304's, 76 1/2; C. & N. W., 127 1/2; U. S. 1/8388608's, 75 1/2; C. & N. W., 127 1/2; U. S. 1/16777216's, 74 1/2; C. & N. W., 127 1/2; U. S. 1/33554432's, 73 1/2; C. & N. W., 127 1/2; U. S. 1/67108864's, 72 1/2; C. & N. W., 127 1/2; U. S. 1/134217728's, 71 1/2; C. & N. W., 127 1/2; U. S. 1/268435456's, 70 1/2; C. & N. W., 127 1/2; U. S. 1/536870912's, 69 1/2; C. & N. W., 127 1/2; U. S. 1/1073741824's, 68 1/2; C. & N. W., 127 1/2; U. S. 1/2147483648's, 67 1/2; C. & N. W., 127 1/2; U. S. 1/4294967296's, 66 1/2; C. & N. W., 127 1/2; U. S. 1/8589934592's, 65 1/2; C. & N. W., 127 1/2; U. S. 1/17179869184's, 64 1/2; C. & N. W., 127 1/2; U. S. 1/34359738368's, 63 1/2; C. & N. W., 127 1/2; U. S. 1/68719476736's, 62 1/2; C. & N. W., 127 1/2; U. S. 1/137438953472's, 61 1/2; C. & N. W., 127 1/2; U. S. 1/274877906944's, 60 1/2; C. & N. W., 127 1/2; U. S. 1/549755813888's, 59 1/2; C. & N. W., 127 1/2; U. S. 1/1099511627776's, 58 1/2; C. & N. W., 127 1/2; U. S. 1/2199023255552's, 57 1/2; C. & N. W., 127 1/2; U. S. 1/4398046511104's, 56 1/2; C. & N. W., 127 1/2; U. S. 1/8796093022208's, 55 1/2; C. & N. W., 127 1/2; U. S. 1/1759218044416's, 54 1/2; C. & N. W., 127 1/2; U. S. 1/3518436088832's, 53 1/2; C. & N. W., 127 1/2; U. S. 1/7036872177664's, 52 1/2; C. & N. W., 127 1/2; U. S. 1/14073744355328's, 51 1/2; C. & N. W., 127 1/2; U. S. 1/28147488710656's, 50 1/2; C. & N. W., 127 1/2; U. S. 1/56294977421312's, 49 1/2; C. & N. W., 127 1/2; U. S. 1/112589954842624's, 48 1/2; C. & N. W., 127 1/2; U. S. 1/225179909685248's, 47 1/2; C. & N. W., 127 1/2; U. S. 1/450359819370496's, 46 1/2; C. & N. W., 127 1/2; U. S. 1/900719638740992's, 45 1/2; C. & N. W., 127 1/2; U. S. 1/1801439277211984's, 44 1/2; C. & N. W., 127 1/2; U. S. 1/3602878554423968's, 43 1/2; C. & N. W., 127 1/2; U. S. 1/7205757108847936's, 42 1/2; C. & N. W., 127 1/2; U. S. 1/14411514217715872's, 41 1/2; C. & N. W., 127 1/2; U. S. 1/28823028435431744's, 40 1/2; C. & N. W., 127 1/2; U. S. 1/57646056870863488's, 39 1/2; C. & N. W., 127 1/2; U. S. 1/115292113741727376's, 38 1/2; C. & N. W., 127 1/2; U. S. 1/230584227483454752's, 37 1/2; C. & N. W., 127 1/2; U. S. 1/461168454966909504's, 36 1/2; C. & N. W., 127 1/2; U. S. 1/922336909933819008's, 35 1/2; C. & N. W., 127 1/2; U. S. 1/1844673819867738016's, 34 1/2; C. & N. W., 127 1/2; U. S. 1/3689347639735476032's, 33 1/2; C. & N. W., 127 1/2; U. S. 1/7378695279470952064's, 32 1/2; C. & N. W., 127 1/2; U. S. 1/14757390558941904128's, 31 1/2; C. & N. W., 127 1/2; U. S. 1/29514781117883808256's, 30 1/2; C. & N. W., 127 1/2; U. S. 1/59029562235767616512's, 29 1/2; C. & N. W., 127 1/2; U. S. 1/118059124471552330224's, 28 1/2; C. & N. W., 127 1/2; U. S. 1/236118248943104660448's, 27 1/2; C. & N. W., 127 1/2; U. S. 1/472236497882209320896's, 26 1/2; C. & N. W., 127 1/2; U. S. 1/944472995764418641792's, 25 1/2; C. & N. W., 127 1/2; U. S. 1/1888945991528837283584's, 24 1/2; C. & N. W., 127 1/2; U. S. 1/3777891983057674567168's, 23 1/2; C. & N. W., 127 1/2; U. S. 1/7555783966115349135336's, 22 1/2; C. & N. W., 127 1/2; U. S. 1/15111567922230698270672's, 21 1/2; C. & N. W., 127 1/2; U. S. 1/30223135844461397141344's, 20 1/2; C. & N. W., 127 1/2; U. S. 1/60446271688922794282688's, 19 1/2; C. & N. W., 127 1/2; U. S. 1/120892533777855789565376's, 18 1/2; C. & N. W., 127 1/2; U. S. 1/241785067555711579170752's, 17 1/2; C. & N. W., 127 1/2; U. S. 1/4835701351115355559415104's, 16 1/2; C. & N. W., 127 1/2; U. S. 1/96714027022307111188302016's, 15 1/2; C. & N. W., 127 1/2; U. S. 1/19342805404461422376644032's, 14 1/2; C. & N. W., 127 1/2; U. S. 1/38685610808922844473328864's, 13 1/2; C. & N. W., 127 1/2; U. S. 1/77371221617845688946657728's, 12 1/2; C. & N. W., 127 1/2; U. S. 1/154742443237691377933315456's, 11 1/2; C. & N. W., 127 1/2; U. S. 1/3094848864753827558666311104's, 10 1/2; C. & N. W., 127 1/2; U. S. 1/6189697729507655117333222016's, 9 1/2; C. & N. W., 127 1/2; U. S. 1/1237939555901531026666444032's, 8 1/2; C. & N. W., 127 1/2; U. S. 1/2475879111803062053332888064's, 7 1/2; C. & N. W., 127 1/2; U. S. 1/49517582236061240666657711312's, 6 1/2; C. & N. W., 127 1/2; U. S. 1/99035164472122481333315422624's, 5 1/2; C. & N. W., 127 1/2; U. S. 1/19807032894424486666628845248's, 4 1/2; C. & N. W., 127 1/2; U. S. 1/39614065788848973333357690496's, 3 1/2; C. & N. W., 127 1/2; U. S. 1/79228131577697946666715380992's, 2 1/2; C. & N. W., 127 1/2; U. S. 1/158456263555395893333427619184's, 1 1/2; C. & N. W., 127 1/2; U. S. 1/31691252711079178666685535736384's, 1/2; C. & N. W., 127 1/2; U. S. 1/6338250542215835733337107107168's, 1/4; C. & N. W., 127 1/2; U. S. 1/1267650108435667466661422142336's, 1/8; C. & N. W., 127 1/2; U. S. 1/253530021671133493333284284704's, 1/16; C. & N. W., 127 1/2; U. S. 1/507060043342266886665684569408's, 1/32; C. & N. W., 127 1/2; U. S. 1/10141200866845337333113691368816's, 1/64; C. & N. W., 127 1/2; U. S. 1/20282401733690674666227183833728's, 1/128; C. & N. W., 127 1/2; U. S. 1/405648034673813493345436767664's, 1/256; C. & N. W., 127 1/2; U. S. 1/8112960693476266968887113143328's, 1/512; C. & N. W., 127 1/2; U. S. 1/1622592138752533777772268666562688's, 1/1024; C. & N. W., 127 1/2; U. S. 1/3245184277505067555554537331136's, 1/2048; C. & N. W., 127 1/2; U. S. 1/64903685550101351111108746662672672's, 1/4096; C. & N. W., 127 1/2; U. S. 1/12980737100202670222221754933344's, 1/8192; C. & N. W., 127 1/2; U. S. 1/25961474200405340444435098666888's, 1/16384; C. & N. W., 127 1/2; U. S. 1/51922948400810668088870197333776's, 1/32768; C. & N. W., 127 1/2; U. S. 1/103845968001613377777403946661536's, 1/65536; C. & N. W., 127 1/2; U. S. 1/2076919360032267555558078933331104's, 1/131072; C. & N. W., 127 1/2; U. S. 1/4153838720064535111111615786662208's, 1/262144; C. & N. W., 127 1/2; U. S. 1/83076774401090702222222271155733344's, 1/524288; C. & N. W., 127 1/2; U. S. 1/166153548802181404444444282311108's, 1/1048576; C. & N. W., 127 1/2; U. S. 1/332307097604362808888888564622216's, 1/2097152; C. & N. W., 127 1/2; U. S. 1/664614195208725617777777112924432's, 1/4194304; C. & N. W., 127 1/2; U. S. 1/13292283040175135355555522584864's, 1/8388608; C. & N. W., 127 1/2; U. S. 1/2658456608035027071111114516736's, 1/16777216; C. & N. W., 127 1/2; U. S. 1/53169132160700541422222229134704's, 1/33554432; C. & N. W., 127 1/2; U. S. 1/10633826432140108884444458269408's, 1/67108864; C. & N. W., 127 1/2; U. S. 1/21267652864280177777777116537808's, 1/134217728; C. & N. W., 127 1/2; U. S. 1/425353057285603555555523075616's, 1/268435456; C. & N. W., 127 1/2; U. S. 1/850706114520111111111146141222's, 1/536870912; C. & N. W., 127 1/2; U. S. 1/170141228802202222222222922824's, 1/1073741824; C. & N. W., 127 1/2; U. S. 1/34028245760440444444444384448's, 1/2147483648; C. & N. W., 127 1/2; U. S. 1/680564915208808888888887768896's, 1/4294967296; C. & N. W., 127 1/2; U. S. 1/1361129830417617777777771537792's, 1/8589934592; C. & N. W., 127 1/2; U. S. 1/27222596608352355555553075584's, 1/17179869184; C. & N. W., 127 1/2; U. S. 1/5444519321670471111111112151168's, 1/34359738368; C. & N. W., 127 1/2; U. S. 1/10889038432140844444444442302336's, 1/68719476736; C. & N. W., 127 1/2; U. S. 1/2177807686428168888888884604672's, 1/13743895347; C. & N. W., 127 1/2; U. S. 1/435561537285637777777779209344's, 1/27487790694; C. & N. W., 127 1/2; U. S. 1/871123074561127555555553818688's, 1/54975581388; C. & N. W., 127 1/2; U. S. 1/1742246151225511111111117637376's, 1/1099511627776; C. & N. W., 127 1/2; U. S. 1/34844923024510222222223274752's, 1/2199023255552; C. & N. W., 127 1/2; U. S. 1/696898460481024444444445549024's, 1/4398046511104; C. & N. W., 127 1/2; U. S. 1/13937969209620488888888811098048's, 1/8796093022208; C. & N. W., 127 1/2; U. S. 1/27875938419240977777777221816384's, 1/1759218044416; C. & N. W., 127 1/2; U. S. 1/557518768384819555555544362768's, 1/3518436088832; C. & N. W., 127 1/2; U. S. 1/11150375367696391111111188725536's, 1/7036872177664; C. & N. W., 127 1/2; U. S. 1/2230075153538178222222237451072's, 1/14073744355328; C. & N. W., 127 1/2; U. S. 1/446015030671563555555574901144's, 1/28147488710656; C. & N. W., 127 1/2; U. S. 1/892030061342711111111149802288's, 1/56294977421312; C. & N. W., 127 1/2; U. S. 1/1784060122854222222229960576's, 1/112589954842624; C. & N. W., 127 1/2; U. S. 1/35681202550884444444419921152's, 1/225179909685248; C. & N. W., 127 1/2; U. S. 1/7136240510176888888839842304's, 1/450359819370496; C. & N. W., 127 1/2; U. S. 1/142724802035377777777799684608's, 1/900719638740992; C. & N. W., 127 1/2; U. S. 1/28544960407075555555519937216's, 1/1801439277211984; C. & N. W., 127 1/2; U. S. 1/57089920814151111111139874432's, 1/3602878554423968; C. & N. W., 127 1/2; U. S. 1/11417984168302222222279748864's, 1/7205757108847936; C. & N. W., 127 1/2; U. S. 1/228359683166044444444159497728's, 1/14411514217715872; C. & N. W., 127 1/2; U. S. 1/456719366332088888883119995552's, 1/28823028435431744; C. & N. W., 127 1/2; U. S. 1/91343873264417777777639911104's, 1/57646056870863488; C. & N. W., 127 1/2; U. S. 1/18268774528835555555127822208's, 1/115292113741727376; C. & N. W., 127 1/2; U. S. 1/36537549057671111111255644416's, 1/230584227483454752; C. & N. W., 127 1/2; U. S. 1/7307509811534222222251108888's, 1/461168454966909504; C. & N. W., 127 1/2; U. S. 1/14615019622668444444410217776's, 1/922336909933819008; C. & N. W., 127 1/2; U. S. 1/2923003924533688888820435552's, 1/1844673819867738016; C. & N. W., 127 1/2; U. S. 1/58460078490673777777408711104's, 1/3689347639735476032; C. & N. W., 127 1/2; U. S. 1/11692015698135555555814142208's, 1/7378695279470952064; C. & N. W., 127 1/2; U. S. 1/2338403139627111111162822416's, 1/14757390558941904128; C. & N. W., 127 1/2; U. S. 1/4676806325254222222212564432's, 1/29514781117883808256; C. & N. W., 127 1/2; U. S. 1/935361265050844444442512864's, 1/590295622357674567168; C. & N. W., 127 1/2; U. S. 1/18707225100168888885025728's, 1/118059124471552330224; C. & N. W., 127 1/2; U. S. 1/3741445020033777777100515552's, 1/236118248943104660448; C. & N. W., 127 1/2; U. S. 1/7482890040067555555201011104's, 1/472236497882209320896; C. & N. W., 127 1/2; U. S. 1/149657808801311111140202208's, 1/944472995764418641792; C. & N. W., 127 1/2; U. S. 1/299315617602622222280404416's, 1/1888945991528837283584; C. & N. W., 127 1/2; U. S. 1/59863123520524444441608088's, 1/3777891983057674567168; C. & N. W., 127 1/2; U. S. 1/119726270401048888832161776's, 1/75557839661153491353315456; C. & N. W., 127 1/2; U. S. 1/23945254080209777776433552's, 1/15111567922230698270672; C. & N. W., 127