NO. 286

THE PANIC PARALYZED.

The Speculative Fog Lifts From the New York Market.

Business Resumes its Normal Condition and Prices Rise.

The Financial World Breathes Easier and Banks Re-open.

Foreign Cash Turns the Tide Into Healthier! Channels.

Jay Gould Pronounces the Scare "Foolish and Absurd."

Fourteen Millions.

niless by the Break. Kansas City Banks Pool on a

Plan for Preservation. Conplete Reports from all Financia

Centres. IN NEW YORK.

A BRIGHTER DAY.

WALL STREET, May 15, 11:00 a.m.-The foreign exchange market was affected unfavorably by offering large amounts, as well as by the withdrawal of money by cable from London for use in this market, the high rates for money on call here rendering such transactions highly profrate of sterling bills to \$4 87 long, \$4 89 anything else. The general calling of short, a slight decline of one cent. The first hour of business showed only one failure announced, and this did not involve any other firms. Confidence is being gradually restored, and among financiers fewer anxious faces are met. It seems generally accepted that the worst is over, and many capitalists are beginning to discuss the question as to whether now it is not the time to buy for a rise. Some few are buying. This fact relieves the situation of one of its most dangerous elements, namely: witholding capital from the market.

The stock of the bankers and merchants telegraph, which yesterday sold at 119, is now down to 65.

GRANT AND WARD. Receiver Davies reports the liabilities of Grant & Ward, as far as he is able to ascertain, are \$14,591,531. Collaterals held by creaitors between \$10,000,000 and \$12,000,000, leaving unsecured indebtedness between two and three mil lions.

Henry L. Facquer was elected presi dent of the Metropolitan bank, in place of George T. Seney, resigned.

A. M. Dimick says his trouble was cased by his inability to raise money on Even before the hour named for resumpsecurities. All customers' accounts have been profitable. George Putnam Smith The first man in line received his money. was appointed assignee. Preferences to

A SAGE OLD COON.

Russell Sage is paying all demands on privileges. The report that he had "laid down" on contracts was started by somebody ignorant of the ways of the street. The only contract he refused to take vesterday were those on which the usual one day's notice was not given. Transactions on the board so far, for

the account of Dimick, have been stocks bought in under the rule. They were short of the general market.

SENATOR CHAFEEE BANKRUPT. A Washington special says: "Friends of Senator Chaffee, who was in Washington, say Chaffee was one of the greatest sufferers by the failure of Grant & Ward. He lost every cent of his available resources. Last year he considered himself worth \$3,000,000, of which \$2,000, 000 were in Colorado properties, which have since greatly depreciated and are marketable. At the now time of the marriage daughter to Buck Grant had one million dollars in cash securities. When his daughter married he gave her \$400,000 in bonds. These were all put into the firm of Grant & Ward and every dollar of them are lost. Chaffee himself, in street speculations during the past year, lost \$100,000. A month orsix weeks ago he had half a million in cash securties. Just before he made his last visit west he took this money and gave it to his son in-law to keep for him during his absence. It was not for investment or was it for the purpose of securing any investments. It was simply deposited with young Grant as a trust during his brief absence. This money in some way reached the hands of Ward and it was lost. Chaffee is practically penniless and in a most wretched state of mind. This friend of Chaffee says it is by no means believed that Ward could have lost the large sums charged up to his failure. He believes \$2,000,000 would cover the legitimate losses of the firm and hints directly at very scandalous developments which will result in rigid investigaaion of what Ward has

done with the money. THE METROPOLITAN BANK RESUMES. The Metropolitan Bank posted a notice of the bank examiner having made an investigation and the bank will resume business at 12 o'clock.

A. W. Dimick & Co., brckers, sus-At 0:45 A. M. the scene on the street was one of unwonted activity. Since early morning brokers offices opened and clerks were busy getting accounts settled up. Many leading firms kept em-ployes until midnight. A general overhauling of accounts was made so on the opening of the exchange affairs would be in this morning a better condition than for many months past, as new margins had been called to

THE OUTLOOK. press just talked with a financier of 35 to pay 20 per cent cash to depositors, and ment was generally voiced that anything experience. He says the the banks in declining to

prevent a rash sacrifice of good securities.

further failures either of banks or banking firms; although be admitted the posthe latter he does not regard as a misfor-tune, as it would weed out small dealers and help to give a healthier tone to the

general situation. THE MARKET RISING

Kiernan's agency says: Davis & Co. received orders from London to buy both stocks and bonds. The London market for American securities is advancing with a strong feeling. The stock market is strong and higher in consequence of the resumption of the Metropolitan bank, and the action of the Clearing House. Prices rose from 11 to 4 per cent. The failure of Dimick & Co had comparaively little effect.

THE OPENING. WALL STREET, 10:00 a.m. - The floor of the exchange had more than the usual complement of buyers, and by 9:30 crowds of spectators gathered in knots Grant & Ward Swamped by Over Chairman Mitchell gave three raps of a gavel, and in an instant the pent up ex-

citement of the brokers gave vent in a Senator Chaffee Practically Penformed, in which different stocks were dealt in. Ere five minutes had elapsed the gavel was amin heard amid the din, and the announcement was made that Dimick & Co., of the United bank, sus-

> A BREAK IN THE CLOUDS. 10:15 a. m. - Dispatches were received this morning from London houses by leading foreign bankers giving orders to prices. As it was feared, foreign orders to sell would be the chief factor in the downward movement to-day, this news

COULD'S OPINION. Jay Gould stated to the Tribune: "The disturbance is a senseless thing. comes from fear of each other by both loans is wholly unnecessary and foolish. suppose the banks are a little more cautious than usual on account of the loss incidentally suffered by the First National last week, but I think the worst is over. People will regain their senses and there will be orpersons eager to pick up bargains. The action of the banks is excellent. Everyone can see there will be no panic while the banks stand together. I am sure all this excitement is at an end." Gould con-tinued: "I never expected to see Westbusiness. I should suppose some brokers might have realized that fact."

A TELEGRAPH TUMBLE. WALL STREET, 10:45 .- The Bankers' & Merchants' telegraph stock, in which Dimick & Co. were heavily interested, is ffered at 75 against \$1.19 sales vester day. A sale at 55, "seller 52" was just

A BANK RESUMES, The Metropolitan bank resumed pay-

ing all depositors presenting checks. tion the paying teller opened his window At noon the number in line was not over twenty, principally boys and clerks. Only one lady among them. She was attired in widow's weeds. Her gratification on receiving her money was plain. regarded as promising for the future of leave the surplus intact.

OTHER MARKETS. At the produce exchange there was no At the petroleum exchange little was dong. Prices opened higher but lost the advance and are now steady at yesterday's prices. There appearance of trouble is at

produce or petroleum exchanges. A FALL IN BOSTON. WALL STREET, 11:30 .- A dispatch from Boston reports the suspension of T. A. Hawley & Co., a firm which, although all the Second National debts. not heavy dealers, were regarded as o good standing. Hotelikiss & Burnham are balancing accounts, and expects to

the

resume to-morrow.

THE CRISTS PAST. WALL STREET, 11:45 A. M.—Compara-& Co., of Boston, was caused by a run on the banking department of the house. It is believed it will be temporary, Among the bankers who received orders from London and the continent to ican securities in this market are Belmont, Seligman, Drexel & Morgan, Morton & Bliss, L. von Hoffman, Kuhn & Loeb, Ludwig, Thalman, J. H. Davis, and J. D. Probat.

IN LONDON.

STOCKS ON THE RISE. LONDON, May 15.-The agent of the Associated Press this morning called upon

the leading London bankers having important American connections with view of learning the opinions concerning the day. July wheat rose to 91%, the panic in Wall street. The feeling generally expressed is one of confidence that the panic will be considered merely failures in London, either inside or out side the stock exchange. soundness of the financial situation here not even been rumors of large July at 897.
failures. The remarkable decline of Corn was following the course of American securities the past few days attract a new class of investors into the market who were stimulated also by the cheapness of money in England, Ger-many and France. Prominent bankers said it is amazing how little stock is being

disposition to respond to anything favor able from America. IN KANSAS CITY

sold here, but he said the bear sales were

immense. The market shows a strong

THE BANKERS POOL. Kansas City, May 15. The bankers representative of the associated of the city met this morning, and agreed the chamber of commerce, and the sentigive certified checks for the balance. like a general panic was impossible at age, was run over and insently killed by draft of what was afterwards made an This agreement includes all except this time. Surprise and regret, however, the backing of the freigt train in the

tion favorably. He does not anticipate lar for dollar. Balances at the Clearing Fisk & Hatch failure, owing to further failures either of banks or bank. House will be announced at 1 o'clock, the uncertainty as to its dimen-House will be announced at 1 o'clock, the when a plan of settlement will be agreed sions. sibility of some weak stock houses sus-pending temporarially. The failure of upon in New York will be adopted here.

IN PHILADELPHIA.

A BOOM IN PRICES. PHILA., PA., May 15, 11 a m-Business opened this morning on 3rd Street with a decidedly better feeling. Philadelphia stocks all took an upward turn on the strength of the announcement that the Metropolitan Bank would resume.

LATEST FROM NEW YORK.

The Bank of Fisk & Hatch Goes Under.

NEW YORK, May 15, 3 p. m.- The firm of Fisk & Hatch has failed. It is composed of A. S. Hatch and Harvey waiting the signal to commence the day's Fisk. Hatch was recently elected presibusiness. Just as the clerk marked ten, dent of the stock exchange by unanimous vote. This firm has been the heaviest the stock exchange today. Some job dealers in government bonds in the street howl, and five hundred hands were lifted and was considered a staunch, conservain the air, and the various pools were tive, reliable firm. It has been recognized as fiscal agents here of the Chesapeake & Ohio railway and of the Elizabethtown, Big Sandy & Lexington railway. They have sons and sons-in-law ment of the suspension came like a thunder-bolt in the exchange. Wm. Lumthe firm. Hatch has been prominent in religious matters, philanthropical measwas greeted with great satisfaction and ures, and was frequently heard as a lecwas regarded as another break in the turer on religious subjects at the Mac auclouds that threaten the financial world. ley Cremone mission. Fisk had just returned from a tour of Europe. The immediate result of the failure on the stock exchange was the decline of 1 to 5 points. The weakness in the government bond press, who called there two hours ago for explanation of the failure, was inform

ed there was no known cause for it. Wm. Lummis, vice-president of the stock exchange is now at 2 p. m., acting ders here from all over the country, from as president. This firm went to wall during the panic of 1873, but resumed shortly. The suspension was not announced until a few minutes before 3, the closing hours of the exchange, but the effect was instantaneously depressing. On the announcement of the failure a rush of operators was made to the office of the failed firm. ern Union sell below fifty. However, ure a rush of operators was made the company is certainly earning its dividends and this trouble only adds to its and anxious inquiries were made by the brokers as to how the firm stood. was seen by an associated press reporter, but refused to say anything. The doors closed and the crowd outside increased. The suspension is so unexpected its effect is more than double and the street is again excited. Brokers are rushing around wildly and the situation again assumes a troubled aspect.

A ST. JOE. BANK GOES DOWN. St. Joseph, Mo., May 14-The State Savings bank, of this city suspended and assigned to-day C. B. France, the president, makes a statement to the effect that the bank is intimately connected with Donnell, Lawson & Simpson, of New York, and has been for a long time a large depositor in the New York national bank which suspended to-day, thereby necessitating suspension. They hope to resume in a few days and pay all The small number drawing out funds is depositors and stock holders in full and

THE SITUATION AT THREE P. M. New York, May 15.—There was a slight run on the Bleecker Street Savings excitement. It was comparatively dull. bank to-day, which subsided at noon. At the petroleum exchange little was doment.

At 2:45 p. m. Fisk & Hatch suspended.

THE SECOND NATIONAL. New York, May 15. - The rush on the 2nd National bank has about stopped. There were 148 depositors up to noon. The clearing house has arranged to pay

> IN CHICAGO. THE REBOUND.

Chicago, May 15 .- At the opening on change this morning there was a violent ive quiet reigns at the stock exchange. It rebound from the low prices of yesterday, is more apparent every moment that the and for the first half hour it appeared as crisis is past. The suspension of Hawley though the depression of yesterday had been completely shaken off. Wheat advanced 31 cents over the closing prices of yesterday in an incredibly short time. The heat and excitement in the trading pits naturally was very great, and for the first ten minutes there was a struggling and awaying mass of PANIC STRICKEN TRADERS.

who were buying and selling large lots of wheat and corn at prices varying fully 1 to 2 cents per bushel. After the lapse of half an hour, there came mors from other points, which caused prices to break, and but for which, it was contended, prices would have been carried well beyond the least prices of clined to 891, advanced to 901, receded to 90, and closed on change at 90100901. or 12@11 over the latest figures on local, but they were positive it occasions no change yesterday. June closed at 882. On afternoon board a further decline oc

THE FISK AND HATCH FAILURE is evidenced by the fact that there is at New York June, closing at 874,

wheat very closely, July opening at 59 bid, full off to 58%, rallied to 58%, closed at 58]. On the afternoon board declined, and closed at 58.

In provisions the trading was light and prices closed nominally unchanged. The interest in the New York situation subsided in a large measure, though the cooms of stockbrokers were crowded during the day by people watching the quotations.

A PEELING OF RELIEF

was shown at the advance of values The resumption of the Metropolitan bank was the signal for some cheering about pool their issues has decided the situa. Armour's bank, which prefers to pay doi. were shown on the announcement of the yards here to day.

Kansas City, Mo., May 15.—The slight flurry of this morning has disap-peared this afternoon. A large number of deposits were drawn out this morning but nearly all were small amounts, large depositors appearing confident the scare was artificial. Encouraging eastern advices brought about an early reaction and the excitement gradually subsided.

The report which got abroad that the Reducing the Austrian and Italian Bank of Kansas City was involved seems to have originated in the impression that the bank had a large account with Donnell, Lawson & Simpson. Their books show they had only \$34,000 with the New York firm, comparatively a small amount. The feeling now is that the occasion for the apprehension of serious

trouble is over. THE FEELING IN EUROPE

LONDON, May 15.—The St James Gazette says: The New York panic was discounted yesterday. There have been large purchases of American securties on bers caught short stocks. general rebound in securti s, Lake Shore, Central Pacific. Milwaukee & St Paul, and Ills. Central advancing. The largest business on the street in a single day for years was done today. Purchases American stocks by the small-investing public was enormous. The market i firm throughout no cheques men repended. Dimick is president of the in the stock business. The announce-turned from the clearing house. Advice bankers and merchants' telegraph. from Frankfort and other financial centres report great activity in the purchase of American securities. The feelmis is now acting president of the ex- ing of confidence was increased by the changeowing to Hatch's disabilities. Ef. growing belief in the solvency of Ameribuy both stocks and bonds at market forts to aid his sons embarassed can banks. At Amsterdam American securities were in great demand; prices went much higher over New York quotations, but the markets closed less

AT THE HUB.

MORE BROKEN BROKERS. Boston, May 15. - F. A. Hawley & Co.

bankers and brokers, have suspended. They cannot give a statement of liabilities. They state their suspension is due market is explained by the suspension of to a failure to ascertain just where they dollars. this firm. A reporter of the associated stand. They have been doing business as a bank of deposit. The amount due depositors is unknown. They hope to resume, but it is not probable. The house is rated at \$100,000,

Boston, May 15.—Hill, Stanwood &

Co., brokers, correspondents of Goff, Randall & Co., New York, have suspended; liabilities \$10,000. The failure is of no significance. It is now stated the deposit account of

Co. Hawley acknowledges HIS FAILURE IS A VERY BAD ONE. in that almost everything is gone and resumption impossible. Affairs, he says, are somewhat mixed and will require several days before any definite state-

believes will not exceed \$150,000. Yesterday some of their customers refused to make good their margins. This, with part of officers of national banking assothe heavy run on deposits, led to the failure, which not only affects stock operators and speculators, but will reach many people of small means all over New England.

Chicago Live Stock, pecial Dispatch to THE BIE.

CHICAGO, May 15 .- The cattle market pened rather slow and the first sales showed a slight decline over the closing prices of yesterday, making a decline for the week of 10 to 15 c.; good to choice shipping, 1,200 to 1,500 lis., 5 90 to 6 30; common to medium, 1,000 lbs., 5 25 to

The hog market openel weak and dull, with but few regular buyers operating. The first sales showed a strong feeling of to 10 c., and at one time it looked as though prices would go lower. Later, however, under more favorable advice from New York, down own and board of trade market, there was a better demand but the market loally closed at about 10 c lower. Both prices and demand were uneven from first to last. Whenever one or two buyers for the big packing houses withdraw down went prices. Again, when they resumed, up went prices. These were events that came to pass once or type during the forenoon. Rough packing 5 35 to 5 75; packing and shipping 5 7 to 6 05; light 25 to 5 85; akips 4 00 ti 5 00.

Sheep-Low grades wak; wooled in

ferior. What Alls Governor George Hoadly Cincinnati Enquirer.

If successful in his plasconvention he will try to play the role of Garfield at Chicago. He will be for Tilden or Payne, but he willhold his hand on his jumping heart andsay to himself 'Here is the man," and he will expect the assembled multitude f democracy to cry out and echo his inmot soul by saying "There is the man." rumors of bank troubles at Kansas City dream. This is what he an for Governand Quincy, and similar discouraging ru- or for. This is what alls teorge Hoadly.

Fatal FactoryFire.

WORCESTER, Mass:, May 15 .- Papacheag mill, manufacturin woolen yarn, was burned to-day. It as owned by George Compton and manged by Josep! Sargent—Loss, \$150,005 insurance, \$112,000—A score of endoyes, principally girls, were injured a leaping from building, several are kely to die. The general curred, owing to the announcement of It is feared bodies will b found in the

A \$77,000 Fire in New York.

NEW YORK, May 17 .- a fire in a big factory on First avenue, between 29th and 30th streets, damage the building and contents \$77,000. To Manhatten Stamping company sufferent he extent of \$50,000; uninsured. The ther occupants and the owner of the builings were in-

That Old Buck-and-ing Story. DETROIT, Mich , May 1 - Last night A. A. Shaw, treasurer of Clear county

was bucked and gagged at Harrison, the ounty seat, and robbed o \$5,000. No An Iowa Boy Killed to a Freight. DUNLAP, Harrison courty, Iowa, May 15 -Thomas Lehan, a by 12 years of **NEWS OF THE NATION.**

The Senate Passes the House \$1,000,000 Bill for New Orleans Fair.

The House Spends the Day With

Ministry to \$12,000. Cullom's Bill to Prevent Bank

The Pension Bill Finally Reported to the Senate.

Presidents from Gambling.

The General Swalm Inquiry.-Other National and Political Matters.

FORTY-EIGHTH CONGRESS, SENATE.

WASHINGTON, May 15,-It was agreed that when it adjourned to-day it be to next Monday. The chairman laid before the senate

message from the president recommending an appropriation to enable the government to execute the provisions of the convention between the United States and Mexico, relative to the boundary line between the two countries. Bills were reported favorably from

ommittees:-By Logan, from the committee on appropriations and invalid pension bill with amendments. Calen-By Allison, from the same committee,

with amendments, a bill to aid the World Industrial and Cotton Centennial exposition at New Orleans. The bill was immediately put upon its passage. A long debate followed. The bill was passed substantially as it came from the house, the amount remaining at a million

Mr. Morgan (dem., Ala.) offered a resolution in the senate, which under the rule went over one day, directing the committee on finance to examine into the causes of failures of such of the national banks in the city of New York as have suspended business in May 1884, and report whether said failure have to any, and to what extent resulted from any violation of the laws regulating their conduet, or from giving certificates upon Hawley & Co., is \$250,000; total liabilities \$500,000. There are rumors of the other commercial paper drawn upon them firm speculating.

LATER.—H. P. Mandell has been appointed assignee of all the property, accounts and business of F. A. Hawley & engaged since July 12th, 1882, in vioengaged since July 12th, 1882, in vio-lation or evasion of the laws regulating their conduct, and that the committee have leave to sit during the sessions of the senate, and to visit the city of New York, to send for persons or papers, and

to examine witnesses on oath. Mr. Cullom (rep., Ill.) introduced a lerslie won, bill, which was referred to the committee time, 2:011. on finance, to prevent speculation on the ciations.

The chair laid before the senate the unfinished business, being the house bill to establish a bureau of labor statistics. After the executive session adjourned

until Monday.

The morning hour was dispensed with and the house went into committee of the whole on the diplomatic and consular appropriation bill. Mr. Hitt (rep, Ill.) moved to amend by restoring to \$12,000 the salaries of

ministers to Austria and Italy. The bill reduced them to \$1,000. The amendment was lost—70 to 73. The amendments for missions to Roumania, Servia and Greece and various 3d; time, 1:58. amendments for increasing or main-

taining salaries in certain cases were all rejected. Mr. Carnon offered an amendment 2:264. o make an appropriation for the contingent expensee of the consular and diplomatic service. In explanation of the amendment Cannon stated that no provision was made in the bill for postage. telegrams, freight, the employment of experts, the gathering of statistics, etc. for which \$50,000 was appropriated for the current year, and that the failure to

make such provision would strike a blow at the whole consular system. As there was no quorum voting on the amendment Cannon raised the point of no quorum.

The committee therefore rose, and the speaker announced the following as visiors to the annual examination at West Point: Meesrs, Rosecrans, Beach and tenderson (Ills); and the following visitors to Annapolis: Messrs. Coe (N Y.), Evans (S. C.), and Goff.

The senate amendments to the bill for the World's Centennial and Cotton exhibitions at New Orleans were concurred

Adjourned. WASHINGTON NOTES. THE PENSION BILL.

Washington, May 15 .- The persion ate, reduces the amount of the unexpended balance of the appropriation for the current fiscal year to be re-appropriated from \$84,000,000 to \$66,000,000, strike out the provision fixing compensation to pension agents at \$10 per 100 vouchers Haute, 2. paid in excess of 4,000, reducing the number of pension agents to 12, and a section providing that the fee of pension attorneys in all pensions, arrears of pen sion or bounty land claims shall be \$10 except in cases where a special written contract is filed with the commissioner of pensions, when the fee may amount to letics, 3. not more than \$25.

THE TREATY WITH MEXICO, The department of state to-day re ceived notification of the ratification by the Mexican senate of the reciprocity treaty between the United States as

IN THE SWAIM CASE Joseph McDonald, chief clerk of judge-advocate general's bureau of the war department, testified that the letter from the Secretary for War calling Swaim's attention to Bateman's charges was received at the judge advocate's office at noon of the 17th of April. The draft of what was afterwards made an LONDON, May 15.—The split between endorsement on the secretary's letter was the government and the Parnellites is prepared by Swaim early in the morning, regarded as a complete one.

before the secretary's letter was received. The endorsement on the secretary's letter, signed by Swaim, was almost a literal the statement prepared by Swaim in the morning before the letter came. The defense rested the case, with the exception of one witness, to be called

PROBERTING SPECULATION. The following is the text of the bill introduced by Senater Cullon to-day to prohibit speculation by the officers of the national banking associations:

"Be it enacted, etc., That it be unor other chief executive officer of any national banking association, having capital steck to the amount of \$200,000 or more, to deal, trade, or otherwise news from the Third district. Rumengage in speculation on stock, bonds, or of suits for libel made us tremble in other securities, or in grain, provisions, boots. But now that the stormproduce, or oil on margins, on his own individual account or forhis own personal storm—has blown over, and with banking or brokerage firm or businesa."

Any such officer who violates the provisions of this act, or any person who aids or abets such officer in violating the provisions of this act, will be deemed guilty of a misdemeanor and imprisoned not less than one year nor more than five years, or fined more than \$1,000.

THE ANTI-MONOPS.

CHICAGO, May 15 .- A meeting of delegates to yesterday's Anti-Monopoly convention which nominated Butler for president, representing New York, Maryland and the District of Columbia, was held to-day and a protest drawn up ob- will be kept single that he does not "set jecting to that action.

The grounds of up the pins" in the mean time for him-

to name a candidate in advance of action by the other conventions was contrary to the wishes of the true Anti-monopolists of the country, that the convention was not a representative one, of the 129 votes cast for the presidential nominee, 61 were by delegates from two states, Illinois and Michigan, that many of the the way to the Indianapolls convention, that the convention represented Butler's friends,

NOT THE ANTI-MONOPOLISTS and was called at the instigation of the greenback leaders. For these reasons, and because the convention would not listen to reason, the signers say they withdrew from the convention, and "In the name of the people of the United States," issue with a protest and another anti-monopoly platform.

SADDLE AND SULKEY.

Yesterday Record of Races at Various Points-Three Accidents at a Steeple Chase.

Washington, May 15.—Six furlongs-Constantina won, Iota 2d, Quebec 3d; Mile and a quarter:-War Eagle won,

Censtride 2d, Compensation 3d; time, Mile and one-eighth:-Knight of Ellerslie won, Grey Stone 2d, Welcker 3d;

Mile heats. -Jim Nelson woo, Hilarity 2nd, Keno 3d; time, 1:46‡ and 1:45‡. Seven furlongs.—Polaris won, Mordaunt 2nd, Marmaduke 3d; time, 1:31. Steeplechase.—Ranger won, Abraham

econd, Weester 3d; time, 4:39. During the steeplechase Tonkaway fell, Shamrock threw his rider, and Gath, in taking a hurdle, caught his feet and went down, striking upon his head. His neck was broken, and he died instantly.

LEXINGTON, May 15.-Mile and a quarter-Barnum and Kilming, a dead heat, Athlone 3d; time, 2:11}. Three-fourths mile-2 year olds; Favor won; Joe Cotton 2d; Socks 3d; time,

Mile and an Eighth-Manitou won, Belle of Highland 2d; Bonnie Australian

PHILADELPHIA, May 15 .- 2:30 class-Juliet won; time, 2:291. 2:19 class-Toney Newell won: time.

CAPTURING CASH.

A First Family South Carolina Murderer Dies in His Boots.

CHARLESTON, S. C., May 15 .- A special to the News and Courier from Cheraw, says : W. Bogan Cash, the fugitive murthis morning while resisting arrest by a posse in charge of Deputy Sheriff King. One of the posse was slightly wounded. One of Cash's associates was seriously wounded. Governor Thompson received the following this morning from Cheraw, signed by the deputy marshal:

"I went with a posse last night to arrest W. B. Cash; instructed the men not to fire unless absolutely necessary; surrounded the house and barn, placing two men between the house and barn and two between the barn and the swamp; finding Cash in the barn I ordered it surrounded; Cash came out and fired; the fire was returned; after Cash fired several shots, he was killed, being riddled with bullets: none of the posse were struck except W appropriation bill, as reported to the sen- H. Hilton, whose fingers were shot off by

> Base Ball Yesterday. At Cincinnati-Boston Unions, 2; Cincinnati Unions, 2. At Terre Haute-Quincy, 18; Terre

At Ft. Wayne-Ft. Wayne, 14; Peo-At Columbus-Columbus, 5; Cincin At New York-Metropolitans, 8; Alle

ghany, 0. At Washington-Washington, 4; Ath-At Toledo-Toledo, 7: Louisville, 11. At Boston-Boston, 11; Detroit, 9.

At Providence-Providence, 7: Chiago, 5. At New York—New York, 7; Cleveland, 1. At Chicago-Washington Nationals, 3; Chicago, 8. At St. Louis .- St. Louis Unions, 20 Baltimore, 6, At East Saginaw.—Milwaukee, 19

At Altoons. - Keystone, 6; Altoona, 7 Parnellites Split With Gladstone.

Saginuw, 12.

THE RED HOT THIRD.

colities and Politicians in Valentine's District—An Army of Candidates
—Intrigues and Wire Pulling— Getting Ready for Convention Lightning.

correspondence of The BEE-

FREMONT, Neb., May 14 -- Our last epistle to The BEE, which was certainly very mild and homospathic, considering lawful for the president, cashier, teller, the circumstances, created such a furor among the natives that we have bee rather timid since about writing up th profit, either directly or indirectly, or to have any partnership or other financial interest in the operations of any private desiring to injure any person, or of calldesiring to injure any person, or of calling down upon our innocent head the

mportant matters pertaining to the poliics of the Third district. We certainly have more politics to the square inch in this district than in any other district in the state. The gentle PROTESTING AGAINST WEDNESDAYS ACTION opportunity to misrepresent this district man from West Point who has had the in congress for the last five years, has de-clared himself not a candidate for re-election. No one believes, however, that he is honest in this matter. It is only reformed drunkards who make these sudden and violent resolutions, and an eye

righteous indignation of the Fremont

Saturday Evening "Fizzle," we will

again attempt to chronicle a few of the

He has served the corporations too faithfully for them to allow him to re-

tire without a very vigorous effort. G. W. E. Dorsey and Manley Rogers of Fremontare both candidated for 'Val's' shoes. Mr. Dorsey has a very extensive acquaintance over the district and will undoubtedly make a strong fight. Mr. delegates present were greenbackers on Rogers is not so well known, but if 'Val.' is out of the field in earnest, and providing Theron Nye does not want the nomination himself, Mr. Rogers will get the support of Nye, Colson & Co.

Kinkaid, the gentleman from up the country where the Texas steer flourisheth and the complex country where the Texas steer flourisheth

and the cow boy mourneth over the loss of a pard who has embellished the end of a hemp rope, is keeping a weather eye upon the actions of the different organizations and "tie ups," and longs for an opportunity to distinguish himself.
W. H. Michaels of Grand Island, for-

merly a "crank' of the Valentine organ, is trying hard to raise his head above the dirt and filth of two years ago, in hopes that lightning may strike him. chances are slim however, for lightning never strikes dung-hills. J. F. Burns of Ainsworth has been mentioned as a possible candidate, but it is not likely that he would give up his

profitable business for what honors are connected with this office, and last, but not by any means least, is Judge A. M. Post of Columbus. Judge Post, so far as we know, is making no a fort to secure the nomination but the e is no doubt he would sccept it should it be tendered him. He is by far the ablest of all candidates now in the field, and as judge of the south judicial

district, has given excellent satisfaction, and has proven himself to ce a man of ability, honesty and integrity. The third district is not only remarkable for the quantity of its aspirants, but also for the quality of its politicians.

We have them of all sexes, ages, colors and conditions. There is the cheeky, bold and imprincipled politician who cares fore nothing except that which enhances his own interests. He has his little speeches prepared which he deals out to suit the taste of the customer. He is a radical anti-monopolist when he happens to fall in company with any of those gentle-

He is a cold-blooded, self contained, egotistical stalwart when in the presence of these lords of creation. And no one is quicker to assert his independence when

conversing with half breed. Then there is the straggler, who tries to serve both God and Mammon. He never knows first what his position is upon any question, is not quite certain whether he is afoot or horseback, but always falls certain that he has duped some one and that he will come out on top. And then we have the "bosses," the "rule or ruin" derer of Marshall Richards, was killed politicians men who have a certain forced following, gained by very uncertain means, who are always seeking after office, yet have not brains enough to fill any position of honor or trust. They get othing themselves, and are determined that no one else shall have anything. They are dogs in the manger, unscrupulous, and a disgrace to the republican party. When "set upon" in conventions they ring in some of their henchmen, demand their proxies, and use them to defeat the best interests of their own party. We would not be understood that we have no honest mer in our district, for

we have lots of them, of whom we will

POOR RICHARD

write at some future time.



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