## WEALTH ON WINGS.

Wall Street Rapidly Drifting to the Vortex of a Panic.

A Dense Mass of Maddened Humanity Surging the Street.

The Excitement and Crush Nearly Equals Black Friday.

The Metropolitan Bank Suspends Payment on Deposits.

Second National Bank Protests Its Ability to Pay all Claims.

Demanding Their Money. The Phoenix Refuses to Certify

Secretary Folger Orders a Call for of New York failing, and cannot believe \$10,000,000 Bonds.

Hatch & Foote's Checks.

A Number of Other Failures in New York and Elsewhere.

Chicago Stands Outwardly Firm and Brags of Lots of Money,

THE COMING CRASH,

GOULD AND THE WABASH. states that Jay Gould, president, and market opened feverish at ninety-Sidney Dillon, of the executive commit-one cents, and advanced one quarter, when there was a general stamtee, deny that there is any movement to put the Wabash into the hands of a receiver temporarily.

SABIN'S FALL.

is called for 1:30 p. m. to-day to consider the financial situation. The banks are crowdcd with anxious depositors. It is impossible to get near any one in author-

CLOSING BANKS. The Metropolitan bank suspended and the doors are closed. George Seney is president. O. M. Bogart & Co. assigned to John Wheeler, Preferences \$6,000 Oil stocks, guarenteed by Nelson Robinson & Co. are good delivery. Secretary of the Treas. Folger is in town and telegraphed to Washington ordering the immediate payment of the 127th call for bonds. If necessary he will order another call for \$10,000,000. The failure of Hatch & Foote was precipitated by the Phoenix bank refusing to certify checks.

THE UNION SAFE. CHICAGO, May 14.—The Union National Bank of this city, which is the Chica- less than five minutes the iron doors were go correspondent of the Metropolitan bank of New York, states that it owes nothing to the Metropolitan, and the latter owes the Union National nothing, and indignant, was that the suspension was so it is assumed there can be no immediate effect of the fallure in this city. ordered by Seney in order to prevent a run, for which the bank might not be

SHARY AND SAFE.

of the stock exchange announced that done to-day. This promise was accepted the Second National bank is solvent. by a group of depositors as small com-ABSOLUTELY SOUND.

The clearing house received the follow-Second National bank: "I find it abso-

lutely sound " Hatch & Foote announce their suspension at stock exchange.

FALSE FIGURES. \$1,779,000; legal tender, \$491,000; de-

posits, \$8,425,600. Bogart & Co.'s failure is conlarge dealers in commercial paper, and money in a day. dealt somewhat in privileges.

SCENES ON THE STREET. Wall, Broad, and New streets, sur with surging masses, and the galleries overlooking the trading room are crowded to repletion. The excitement on all floor of the exchange all is confusion. though little new business is done. Sales. on account of suspended firms, make a show of business. The situation is decidedly panicky. Further failures are looked for. D strust is the most prominent feature, and banks are carefully scrutinising accounts. Phoenix bank refused to certify the checks of Hatch and Foote, and this was the immediate cause of their suspension. A meeting of the clearing house has been called to discuss the situation, which is regarded as one of great

FOLGER TO THE FRONT.

Secretary Folger has been at the subtreasury all morning. He was visited by almost all the financiers of Wall street. He expresses a determination to use all the power of the government to prevent most limit of hisauthority. At 12:15 Wall on the bottom step. Among the deposistreet was a mass of people from Trigity; tors who appeared to know anything church to the custom house. Both side-tabout the suspension, it was said the im-

walk and carriage way were impassible,

seemed to spread with lightning rapidity. Private carriages with lightning rapidity. Private carriages with liveried servants from uptown are flying through the streets. Many now stand outside the doors of banks and braking houses. The directors of nearly all banks are either in session or present in the buildings, ready for an emergency.

ing continues free on 'Change and the markets are even steadier and stronger eral impression is than at the opening. After the first flush of excitement, produced by early leges on the street was compelled to reports from Wall Street, prices soon rose leges on the street was compelled to report to nearly the closing prices of yesterday, ceive 200,000 shares on "puts". This large block must have called for a heavy July wheat, and 58½c for July corn. All drain even on his immense funds.

It is stated Sec'y Folger was invited to subsequent news from the metropolis It is stated Sec'y Folger was invited to has failed to seriously change the situalessen speculation in any way, but if anything has heightened it. Local stock rooms here are crowded to suffication watching New York quotations, and apart from any effect of the panic, a livelic interest is the panic, a livelic interest in the panic, a livelic interest is a way with much interest.

Drexel, Morgan & Co. received w from their Philadelphia house that t can have all the money they wanted.

The board of managers of the stock Three Lines of Frantic Depositors iy interest is taken here in the situation in New York.

MITCHELL AND THE METROPOLITAN. MILWAKEE, May 14,— Alexander Mitchell, president of the Mil-waukce & St. Paul road, says he has received no word of the Metropolitan bank rary suspension anyhow.

THE OIL MARKET. PITTSBURG, May 14,-The rumors of a heavy failure in New York, and report that the stock exchange had closed its doors, completely demoralized oil trade here, and intense excitement prevailed NEW YORK, May 14.—The Tribune in the petroleum exchange. The pede caused by the report of the Wall Street disaster. Immense blocks of certificates were dumped on the market and for a few minutes the prices dropped Senator Sabin left last night for St. to 87 cents. Heavy buying by shorts Senator Sabin left last night for St. Paul. He says with assets three times its liabilities, nobody will suffer from the Northwestern Car company's failure. The loss from suspension will be light, if anything. Telegrams from St. Paul say affairs are even better than anticipated.

A MEETING CALLED.

Noon—A meeting of the clearing house is called for 1:30 p. m. to-day to consider

failures are reported here. THE METROPOLITAN BUST. New York, May 14.—The Post says: line of men and boys stood in front of the paying teller's window in the Metropolitan bank at Broadway and Pine street, of which Geo. T. Seney is president. Every person in the line neld one or more matter by whom signed. Just at that moment the paying teller shuthis window and announced the Metropolitan bank suspended payment as a matter of necessity and precaution. A howl of dismay went up from the line of men and a break was made for the door where a number of depositors were met hurrying in to get a denial of the rumored suspension. In shut and a policeman arrived to stand guard on the stairs. The first story told large depositors who arrived breathless prepared. It was said by Mr. Seney, that if matters quieted in the afternoon A. M. Bogart & Co., bankers, suspended. fort, and after twelve o'clock a crowd of Nelson, Robinson & Co. announce all nearly a hundred persons gathered in active stocks carried by them were sold front of the bank, bewailing their losses yesterday, and people carrying them in The bank carried a line of strong stocks loans need not be alarmed, as they will The Ohio Central is supposed to be show their books, proving that money is among of Seney's favorite stocks, upon & Co. As Robinson is a son-in-law of ing from the national bank examiner, Schriba, after the investigation of the Second National bank at the investigation of the land of the hard allowed the firm to go himself. At the office of Nelson, Robinson & Co., Nelson said the failure was interviewed a prominent occasioned In last week's statement to the Clear- and by the general shrinkage of securities, as follows: Loans, \$1,977,000; specie, the circulation of disquieting rumors. He was unable to furnish a statement of the

A FINANCIAL GIBRALTAR. CHICAGO, May 14.—There has probably never been a day in the history of Chicarounding the stock exchange, are filled go when reports were more industriously circulated with a view of breaking the grain markets than the present one, but they stood the strain put upon them sides is almost unprecedented. On the without wavering Interviews with every leading banker in the city tend to the view that the New York panic can have no lasting effect here. It is contended that banks which have failed in New York are what are known as 'speculation banks" and should have no bearing upon conservative banks even of the metropolis. Regarding the effect here, one banker is quoted as declaring that Chicago's banks have a plethora of money, and that the city to-day is a financial gibraltar which can be assaulted but not injured.

THREE LINES OF FRANTIC DEPOSITORS. NEW YORK, May 14, 2 P. M. -A tole gram from 23d street reports three lines f depositors demanding money at the 24 National Bank. It is feared the bank will stop.

TWO WOMEN IN TEARS. a panie and will act promptly to the ut- who had drafts upon the bank, stood up-

walk and carriage way were impassible. At the doors of the suspended houses the masses of humanity were the doesest. Many a disconsolate face gazed on the closed doors. Among the crowd are seen serveral, well doesest. The real cause of serveral, well doesest. The real cause of serveral well doesest. The news of the disasters seemed to spread with lightning rapidity.

Walk and carriage way were impassible, the demand for more than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following than half a million by the clearing house trouble, and received in reply the following that more, He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more. He felt so sure they would it had more to leave they would it had more blocks of this stock were bought less than a year ago, supposed for the account of Seney, at 11 or 12 for common and 24 for preferred. The stock has been sinking ever since.

CHAT OF THE CRASH, WALL STREET, 3 P. M .- At 1:39 the How chicago feels.

Chicago, May 14.—12:30 p. m. Buy. excitement subsided to a great extent, and better feeling prevailed, but the situation is by no means settled. The gen-

THE END IS NOT YET.

tiou here, and it has also not tended to the result of their conference is awaited Drexel, Morgan & Co. received word

usual hour. Rumors affecting several National banks continued flying about the street but none are traced to a reliable source.

WILL STAND BY EACH OTHER. WALL STREET, - At the clearthe rumor. The Metropolitan is one of the banks for deposit of Milwaukee & Su. Paul funds, but they have not placed a very large line of securities with the bank because the latter allowed no interest. Even had the bank failed, Mr. Mitchel says the Milwawkee & St. Paul Co. would not be in the least affected. He added that it could be only a temponal of the Metropolitan is likely. At the stock exchange the delivery hour was awaited with great anxiety. Mr. Simpson, of Simpson, Lawson & Co., being asked whether it were true the firm had \$2,000,000 deposited in the Metropolitan bank. 000 deposited in the Metropolitan bank, refused either to confirm or deny the report. The entrance to the Metropolitan bank is blocked by depositors, collectors and others.

MONEY SIX PER CENT. 2:00 P. M.—Money, which ruled yes terday at three and four, is now six per cent. The tendency, is said to be toward further hardening.

ANOTHER BRICK TUMBLES, Donnelly, Lawson & Simpson have an-nounced their suspension. They were large dealers in county, water and city bonds. They are said to have two million dollars with the suspended Metropolitan bank. The firm say: "Owing to the general panic prevailing, we deem it best to suspend until we can see where

AT PHILADELPHIA. PHILADELPHIA, May 14.—The drop in prices here this morning was solely due to sympathy with Wall street market. Philadelphia stocks listed at the New York board were the heaviest sufferers. Reading opened at 17 and dropped to  $16\frac{1}{8}$ ; Pennsylvania fell off one dollar to 55c; Northern Pacific also felt the pres-sure; common fell 11½c, and preferred touched 431, but quickly rallied to 451. One failure is announced, C. M. Bayary, a small operator, whose holdings were sold out under the rule. It is not be lieved his liabilities will exceed \$70,000. enecks to be certified, alarming rumors Prominent banks emphatically expressed as to failures in every direction having the opinion that Philadelphia banks, made uncertified checks of no value, no which are notably conservative, would in which are notably conservative, would in no wise be affected by the trouble in New York.

> ANOTHER SUSPENSION. WALL STREET, 2:05 P. M.—Hotckiss &

Burnham have just announced suspension at the stock exchange. WALL STREET, 2:10 P. M .- As the settling hour approaches the rush of boys delivering stocks adds to the excitement. District telegraph boys, clerks, and attaches of brokers' offices are all brought into requisition, and the scene on the street is one of intense activity.

CLEARING HOUSE ACTION. WALL STREET, 2:50 P. M. -The Clearing House association has just adjourned, after adopting the following: Resolved New York, May 14.—The chairman the bank might open in time for business | That in view of the present crisis, the banks of this association, for the purpose of sustaining each other and the business community, hereby appoint a committee of four to receive from banks, members of the association, bills receivable or other securities to be approved by said committee, who are authorized to exchange therefor to such depositing obtainable for them. J. C. Williams, which a large sum was lost in sustaining banks loan certificates bearing interest broker, says he will aunounce his sus- the stock. The first rumors of Seney's at 6 per cent per annum not in excess pension later in the day. Several stocks difficulties came soon after the announces of 75 per cent of the securities, or bills were bought in under the rule, this morn-ment of the failure of Nelson, Robinson receivable so deposited, except in the case of United States bonds, and said Seney and one of Seney's sons is a certificates shall be received in settle member of the firm of Nelson, Robinson ment of balances at the clearing house.

THE METROPOLITAN WILL PAY DEPOSITORS. WALL St., May 14, 3 p. m.-A representative of the associated press has just director by calls for money of the Metropolitan national bank who which says emphatically the depositors will be from all quarters which says emphatically the depositors will be could not be immedately met paid in full. The directors have gone through all the securities and throwing ing House the Metropolitan bank figured | the disturbed condition of the times and out all classed as doubtful have more than sufficient to pay the depositors. The suspension was solely due to the fact liabilities and assets. Most of the loans of the depositors having become scared were well protected if the holders did through the attack on the president of sidered important, as they were not lose their heads and want to get their the bank, Mr. Seney, and had inaugur-

ated a general withdrawal of their depos its. This fact, coupled with the general distrust engendered from the critical situation in speculative circles, caused the bank to suspend. It is stated the bank is not likely to resume.

Solon Humphreys, a director, states that had the president laid before the clearing house a full statement of affairs, the Wisconsin Marine & Fire Insurance there would have been no need of suspension, as the associated banks would undoubtedly have come to its assistance, and helped it to tide over the crisis.

THE UNITED STATES TREASURY. WASHINGTON, D. C., May 14 -The secretary of the treasury announces that Co. suspended; liabilities, \$50,000. The the department is prepared to redeem the bonds embraced in the one hundred and twenty-seventh call, prior to the date of maturity, June 20, 1884, with interest to date of presentation. The conlition of the treasury to-day is old coin and bullion..... ...\$196,143.551 136,271,733 nited States notes.

Certificates outstanding-Gold, 860,864,660; silver, 93,716,511; currency, 815,200,000.

THE SECOND NATIONAL O. K. The comptroller of the currency early this morning telegraphed Bank Examiner Scriba, in New York, to go to the Second Marine and Fire insurance, has a very that city feared lest they should be in age \$660.

THE METROPOLITAN BANK. The comptroller subsequently received a private telegram saying: "The Metro-politan National bank has closed its

n New York, but no general panic." He two to five points. thereupon telegraphed Scriba to go to the Metropolitan National bank. He replied as follows: "The Metropolitan bank has closed its doors. I have taken charge and await instructions." comptroller instructed Scriba to remain in charge. In reference to the condition of the banks of the country at large, the comptroller says they seem to be in exceptionally strong condition, most of them carrying unusually large reserves.

SUMMING UP THE DAY. WALL STREET, 2:30 P. M.—The settlements for the day have all been made. Hotchkiss & Burnham have suspended. Hatch & Foote have made an assignment from their Philadelphia house that they to Henry W. Reighley, without prefer-can have all the money they wanted. can have all the money they wanted.

The board of managers of the stock exchange has posted an official notice that change has posted an official notice that owes the bank \$10,000, but has securities owes the bank \$10,000, but has securities

pledged more than that. ONE PER CENT. A DAY.

2:45 r. m .- Money is now loaning at percent, per diem. WALL STREET, 3 p. m.-The gong of the stock exchange sounded one of the most exciting days in the history of that

It is reported that Drexel Morgan & Co. had one million dollars in the Metro-politan bank. Members of the firm denied this, saying it withdrew its large account with that bank two years ago. Another report is that the Atlantic Mutual Insurance company deposited a mil-lion dollars in the Phoenix national bank this morning.

Grant & Ward's statement is not ready Stocks are firmer this afternoon on the announcement that the banks intended to stand by each other. The failure of Hotchkiss & Burnham had comparabank of Illinois, s tively little effect. The market was rag-ged at the close and can be called firm All checks of the Merchants' National bank of Kansas City drawn on the Me-tropolitan bank will be paid by John Paton & Co. of this city.

AT BOSTON. Boston, May 14.—The decline in stocks in New York, was not fully felt on the Boston board until after the board, when quotations gave way rapidly. No trouble is reported here in financial circles, and it is expected Boston will weather the storm in good conditions. Bankers and brokers refused to be forced into a panic. No heavy holders of raided securities have been frightened into throwing the stocks upon the market, Shrewd investors are buying standard se-

curities. PANIC AMONG CONGRESSMEN

WASHINGTON, May 14.—The tumble in stocks in New York to-day causes quite panic among congressmen. Many of them are personally interested in stocks, some carrying large lots, and others taking small ventures frequently. There is tend very far in its effects. Being an old constant run of members from the floor of the house to the telegraph office in the lobby, where the latest quotations are bulletined, and many long faces are seen among those returning.

A BROOKLYN BANK COLLAPSES.

New York, May 14.—The Atlantic State bank of Brooklyn closed doors this afternoon. This bank is the Brooklyn correspondent of the Metropolitan bank; capital, \$200,000; surplus, \$100, 000. President, Geo. S. Peiffer. THE PHOENIX.

At the Phoenix bank everything is quiet, and officers say that there is not the slightest trouble and no run. President Baldwin, of the Fourth National bank, says his bank is all right. Hatch and Foote state their suspension is not caused by the refusal of the Procesix bank to certify checks, but caused wholly by exhaustion of margins and refusal of customers to renew them, and their inability to sell stock without undue sacrifice.

THE METROPOLITAN'S CONDITION. In the statement issued by the clearing frouse, April 24th (the last issued), the full condition of the Metropolitan bank was as follows:

Capital ..... 

al. Certified checks, \$757,209. The following notices were posted on the Metropolitan bank door: drawn by the Maverick bank of Boston on the Metropolitan bank may be presented to the First National bank for payment. All drafts drawn by First National bank of Utica on the Metrocolitan bank, may be presented the First National bank for payment."

A PHILADELPHIA SUSPENSION. PHILADELPHIA. May 13.—The suspenion of Charles M. Bayard, stock broker, a announced; liabilities not heavy.

ALEX. MITCHELL, MILWAUKEE, May 14 .- It is understood Alexander Mitchell telegraphed the Importers & Traders' bank of New York to honor all his checks or those of bank in case they could not be paid by the Metropolitau bank, where the de-

A MILWAUKEE SUSPENSION.

The general excitement depreciated wheat so much that A. K. Shepard & firm hopes to pay dollar for dollar and resume shortly. There were several bull firms in Milwaukee that were called on for heavy margins but met them without difficulty. No other failures probable.

AN ICE COLLAPSE. CHICAGO, May 14 -The Guthrie Ice company has assigned. Liabilities \$36,-000; assets, \$31,000.

ALEXANDER MITCHELL SANGUINE. MILWAUKEE, May 14 .- Alex. Mitchell

mediate cause was the demand for more national and investigate the rumors of small amount to its credit, but he wished volved in ruin. Only one institution

IN LONDON.

LONDON, May 14 —There was one failure upon the stock exchange to day.

The panic in New York caused much excitement on the street after the ex-change closed. Louisville and Nashville doors. There is the greatest excitement in New York, but no general panic." He

AT KANSAS CITY. KANSAS CITY, May 14 .- No apprehensions of serious trouble is felt in this city. though the suspension of Donnell, Lawson & Simpson will be |felt somewhat, as two of the members of the firm are Missouri men and had quite extensive dealings in Missouri and Kansas.

> IN CHICAGO. INTERVIEWS WITH BANKERS.

pecial dispatch to THE BEE. CHICAGO, May 14.-A number of bankers were asked the probable effect of the New York failures on local banks, Their answers are sub-joined:

L. J. Gage, vice-president of the First with the Union National bank, is a correspondent of the bursted New York Metropolitan bank, said: "I don't think

They're mostly

BROKERS THAT HAVE GONE UNDER and New York and Chicago banks do two different classes of business." the best, and many operators contended that grain and provisions were already

John R. Walsh, president of the Chicago National bank, said: "It will have no effect on us. These fellows that have failed all carried stocks, and these have That's all lets. Wheat opened 1 to 11 lower, ral-

Chicago banks carry so large a balance as to affect them. The western banks are perfectly independent from New York

Daniel Ullman, a member of the firm shad of Edward L. Brewster & Co., said: 881. "The effect has been very disastrous on our market. We have received a severe shock, and one cannot tell how much worse things may get. Too much speculation is the cause of the curse."

Mr. Wrenn, of John H. Wrenn & Co., said: "It's a very serious thing. Probably some of our firms will GO TO SMASH TOO."

effect on Chicago, except on people deal ing in Wall street, My bank has no connection whatever with the New York Metropolitan bank." President Lombard, of the National

Bank of America, said : "The failure of the Metropolitan in New York will exbank, with many country connections, it will create distrust all over the country; but as far as Chicago banks are concerned, it will not hurt us much. The failure of these stockbroking firms in New York will make no difference here.

> NEWSPAPER ADVICE. "KEEP COOL."

CHICAGO, May 15 .- The Times says, editorally,: " The Times advises its readers in Chicago and the west, who may think they see signs of grave danger in the news from New York, to keep There is nothing in the business justify serious apprehensions. The failure of a dozen more or less disguised gambling shops and their backers in New York is not in itself a circumstance that should or can materially affect any legitimate interest. The country possesses today all the elements of wealth and prosperity it had a month or a year ago. The arms and factories, their products, and the atrong cunning that produced them, cannot be destroyed or removed hence by any perturbation in New York.'

KEEP CAUTIOUS. The Daily News, in an editorial, after saying it is inevitable that the effect of the heavy decline in stocks and produce cannot be confined to Wall street and that the assertion that it is a brokers' panic cannot be true, proceeds as follows: In conclusion, while we again draw attention to the confidence of our moneyed men, we feel it our duty to warn our readers against indulging in over confidence and we cannot close without giving expression to our fears, which we believe to be well grounded, that the failure of yesterday will not close the list of commercial disasters,"

"KITE FLYING DANGEROUS BUSINESS." The Inter Ocean will conclude an editorial pointing out the danger of bank officials indulging in speculations as follows: "There has been an unhealthy state of the stock market for two years and it was about time for the clearing up of the storm. The great grain producing and cattle growing west is prosperous, farmers are having a good seeding time verything in the sgricultural line looks better now than twelve months ago .-The east must get down out of the clouds and he content to tread on solid ground Kite flying is a dangerous business, and shove all bankers, whether it be Ward, Fisk, Eno, Sensy or any other man, should steer clear of speculations, all of which are outside of legitimate banking operations.

"A PANIC AMONG STOCK GAMBLERS," NEW YORK, May 15.—The Sun this morning will say: "Yesterday's panic on Wail street was emphatically a panic among stock gamblers nothing else. It didn't proceed from failures among merchants nor from the withdrawal of credits in mercantile circles. It began, culmi-nated and ended in stock speculations and went no further."

THE DROOKLYN BANK

on deposits and to realize upon its securities the Atlantic State bank decided to close its doors at 1 p. m." THE BEARS.

The Tribune says: "As the news of the failures on Wall street reached the From a Dozen to sonty Laborers produce exchange, the bears made a desperate effort to break the market. There was scarcely a firm or bank which was not reported to have failed or about to suspend. Wheat fell 21 to 3 cents, corn the way and oats 1 to 1c. At the close of the Wound Death. raging among speculators. Brokers on the floor who do an actual business were not disturbed. No failures reported."

> CHICAGO MARKETS. BRAVING THE STORM.

Special dispatch to The Bee. CHICAGO, May 14 .- The market sensibly felt the shock of the panicky intelligence from New York, but braved the storm in good style, and while the gener-National bank, which institution, together al list is lower to-night, the decline in prices has not been such as would occasion any marked comment, but for the Metropolitan bank, said: "I don't think they will have any large effect on our banks; sympathetically they might have. I don't see any good reason why it should affect us. The standing of Chicago banks is as said and firm as that of property is as said and firm as that of property is as said and firm as that of property is as said and firm as that of property is a said and firm as that of property is as said and firm as that of property is a said and firm as that of property is as said and firm as that of property is a said and firm as that of property is a said and firm as that of property is a said and firm as that of property is a said and firm as that of property is a said and the affect us. The standing of Chicago banks mous scale and the total decline of the of the Speer sand works. The freight day really occurred within the first half S. W. Rawson, president of the National Union Trust, said: "I don't think these eastern failures will have any effect. was one of strength instead of weakness under the circumstances. The financial outlook here was represented as one of

ON BED BOCK. been going down very much. That's all lied under fair buying about \$\frac{2}{8}\$, but with there is to it. I don't see why we should several fluctuations broke off 1\frac{2}{8}\$, rallied be affected at all.

George Schneider, of the National bank of Illinois, said. "I don't think we will be at all affected. None of the closed 2 to 2 closed 2 to 2 closed 2 to 2 closed to 2 closed 2 to 2 closed t prices on 'change yesterday, the lowest car catching fire from an overturned to affect them. The western banks are perfectly independent from New York banks, and we were never so strong in money matters as we are now."

Daniel Hillman a member of the firm Daniel Hillman a member of the On the atternoon board prices were a shade easier; June closed at 867; July

ruled unsettled. The market opened ? to fc lower, rallied hc, declined h, advanced 1, eased off 1, and closed about 1 under yesterday. June closed at 55% to 56, and July 51%. On the afternoon board,

Mr. Keith, president of the Metropolitan National bank, said: "I don't think dull at ½ lower; June and July closed at this writing to get a list of the dead and wounded. At noon a large force of shop hands were on the ground extinguishing

PROVISIONS were sharply lower early, but recovered a portion of the lost ground. Mess pork deared at 17 25 June, 17 374 July. afternoon board a decline of 71c occurred. Lard closed at 8 25 for June, 8 374 for July. On the afternoon board July advanced to 8 40.

CATTLE. Trade generally rather slow. There was not that sharp demand for fair to supply of distillery cattle on sale, passing here was little or no change in prices. seemed to be in better demand than yes-

There was a brisk demand on both packing and shipping account, and the best heavy sold at a slight advance during off and at the finish prices were not as were sorted out of the \$6.15 lot that would cost about \$6.25; assorted light, pital, making 15 deaths.

\$5,60 to 6.05; skips and pigs 5.00 to 5.55. SHEEP. The market remains in about the same uneven and unsatisfactory condition as previously reported; receipts, especially of scalawags and poor stock, are increasing and there was a weak side to the market to-day; should the receipts increase, prices are liable to drop 50 to 75c per hundred, as no factor is likely to keep up the present high prices. Sales to day include 100 clipped scrubs, averaging 82 at \$20. pounds at \$4 00; 188 common clipped, averaging 74, at 5 00; 90 common wooled. averaging 80, at 5 071 to 5 95; good clipped, averaging 82, at 5 75; 40 ditto, avelage 86, as 5 90.

Base Ball Yesterday At New York Baltimore, 2; Brook At Altoona-Keystone, 6; Altoona, 2 At Toledo-Toledo, 5; Louisville 9.

At New York-Buffato, 0; New York, At Chicago: Chicago Unions, Washingtons, 2. At St. Louis:-St. Louis Unions, 7 Baltimore, 5. At Indianapolis:-Indianapolis, 2; St

At Ft. Wayne-Ft. Wayne, 2; Sagin-At New York-Alleghany, 2; Metro At Providence-Providence, 2; Detroit

At Boston-Boston, 4; Chicago, 2. At Columbus, O .- Cincinnati, 2; Columbus, 8. At Cincinnati-Cincinnati Unions, 10 Boston Unions, 11. At Washington-Washington, 8; Ath

letics, 12. Sale of Thoroughbred Colts. LEXINGTON, May 14 .- A. Surgert sold said to night that he had no personal. From the Tribune this morning: "The at Eludori, near here, to day, 47 tho-funds in the Metropolitan bank, and the news of the excitement and failures in roughbred coits and fillies for \$40,280, St. Paul road has less than they took in wall street caused much alarm and those an average of \$857; 24 colts, \$25,100, in a single day. His bank, the Wisconsin interested in the financial institutions of average \$1,946; 23 fillies, \$15,180, average THE TRACIC TRACK.

Horrible Accident in Pennsylvania on the Baltimore & Ohio.

Fatal Collision Between a Freight and a Gra Tain.

Headless, Armless and Legless Trunks Taken from the Wreck.

Sickening Scenes at the Ghastly Wreck-The Cause.

A RAILWAY HORROR.

MANGLED AND BURNED. PITTSBURG, May 14.-A west bound freight collided with a gravel train on the Baltimore & Ohlo one mile east of Connellsville, between 9 and 10 o'clock this morning. A number of laborers, variously estimated at from 12 to 20, were killed and many were injured. The scene of the disaster is on a sharp curve, just west camp train consisted of six cars and contained about fifty men from the Pittsburg Southern road, who were on their way to Ohio, Pyle Falls, to work on a grading for a double track on the east end of this division. Both trains were going at a high rate of speed and came together with a fearful crash. The engines remained on the track and telescoped each other into the smoke stack, but the heavy tenders jumped into the air and fell, the freight tender upon its engine, and the gravel train tender back upon the first car in the rear of it. Here was

A SCENE OF DEATH, Six men were killed outright in this car, and four others fastened down by the timbers and were rosted to death, the wreck itself was a ghastly sight. The tender of the freight engine stood 30 feet in the air, at the side of the iron car that was burned and could be seen sitting amid the glowing embers, twisted iron rods and dead ashes.

THREE GRINNING SKELETONS, yesterday. June closed at 55% to 56, and July 51%. On the afternoon board, firmer; June closing at 56%, July 57% to 58.

OATS

OATS

OATS

THREE GRINNING SKELETONS, one sitting bolt upright, apparently peering into the flames that had smothered out his life as well as that of his companions. It is impossible at this witing to get a list of the dead and wounded. At noon a large force of shop and remained unchanged on the large or the ground extinguishing the flames and a wrecker was at work pulling the debris away and rescuing the charred remains. The burned trunks of four victims have just been taken out. Across the breast of one a white un singed spot contrasts strangely with the blackened surroundings. The spot was where the heavy timbers had caught him and held him in the grip of fate un-

til the flames left nothing but HEADLESS, ARMLESS AND LEGLESS TRUNK. The remains were reverently placed on good cattle that there was on Monday a board, carried aside, and laid down upand Tuesday. Buyers for the dressed on the green grass spotted with purple beef trade and shippers seemed to want forest flowers. A lean and hungry lookto fill their orders out of the plentiful ing mountain dog snuffed the roasted flesh, and licking his chops, descended by corn fed. Taken altogether, however, upon the remains; fortunately he was discovered and driven away. It is expected There was an export order or two on the the wreck will be cleared up this evening. market, and big cattle that would suit The officials decline to say who is to blame, but the popular opinion puts it on terday. Butchers' stock remains steady the train runners. It may have been and unchanged. Business in stockers a mistaken understanding of orders. and industrial situation of the country to and feeders continue light and prices unday or two. Meantim, an investigation has been ordered.

FIFTEEN VICTIMS. PITTSBURG, May 14. When the wreck was cleared away it was discovered that the marning, but later the demand eased | 12 persons had been injured and 14 more missing. The bodies of ten of those misstrong as at the opening; yet about all sing were recovered. The others are had been once sold. Those left over supposed to have been completely conwere in the hands of speculators. Sales sumed. Of those recovered only two were at \$5.50 to 6.15, for packers and were partially identified. The others shippers. A double deck of Philadelphias were burned to shapelessuess. One of the injured died on the way to the hos-

The Denver Railway War,

DENVER, May 14 -The war on east passenger rates continues. Crowds throng the streets in front of all the uptown offices. The following rates were bul-letined this morning: "Missouri river, south, distance 635 miles, \$3; St. Louis, \$5; Chicago, \$7; New York, \$25. Proportional rates to other eastern points." It is stated scalpers are selling New York DENVER, May 14 -10 L. M.-Passen-

ger rates on all the roads will be restored to-morrow morning.

