## SPECULATION.

Success of Gambling on Big Money Backing Illustrated,

And How Slender Purses are Depleted.

A Million Bushel Wheat Default

Chicago sperial Cincinnati Commerci L.

"Do you see that young woman in Potter Palmer?" said a broker to the writer to-night.

This inquiry was put in the rotunda of the Palmer house, in the course of a conversation on the Chicago markets and the wethods and peculiarit es of the people who speculate here The broker had been claiming that nine out of the ten of the folks who

margins."
"Nine out of ten," he said, "of the persons, who, believing that they have a premonition of the direction wheat or pork is going to go, buy or sell a little of it, lose their money. They go in without being prepared to 'stay' by their deals." Then he called attention again to the pretty book-keeper in the office of the Palmer

"I can tell you," he said, "a story of that young woman which will illustrate the manner of trading of the men who always make money in this market. Last fall Handy was here and stopping at this house. One day, as he was paying his bill, the young

"Mr. Handy, you're a very lucky

lars she would have lost every cent of it, and still she would have been on the same side of the market as Mr. Handy, who won."

A BLOW AT GRAIN CORNERS. "I hope," said a broker who represents at this market one of the largest brokerage houses on Wall street, "that the proposed new rule, making verab inter-changeably with spring will pass. It will help break up the 'corners'

ter wheat grown as there is spring. luth, Detroit, Milwaukee, Baltimere,

'Would there be any objection to

terchaegeably?" 'I think not. Millers ought not to wheat is the more valuable grain; and above the spring.'

pect the same results here as elsewhere. The markets here are 'cor-

"Do you think the rule will pass?" "Yea; I do. There are a great many in favor of it."

END OF THE APRIL WHEAT DEAL. Yesterday put a close to McGeoch's famous April wheat deal. A little before 1 o'clock, Crittenden, a partner of the Scotchman, came in the wheat pit and shouted:

"I bid \$1.39 for April." Nobody answered or offered any.

"I bid \$1.39\ for April."

None was offered, but the crowd began to banter the bidder. Everybody appreciated that the clique was fixing a settling price for the defaults.
"I bid \$1.40 for April," shouted
Crittenden; "\$1.40½, \$1.41, \$1.41½.

At this figure a sale of five thousand bushels was made, and a great shout was sent up. Some shrewd fellow had nursed his five thousand bushels of wheat along for weeks, the April session would be the su-

preme moment for him.
"Howmuch wheat dolyou think was a broker last night.

been ordered by customers to default on some. For instance, I have been directed to default on fifty thousand bushels. Inquiry at the different sangle eagle feather stands out in

"About one million bushels then

will have to be arbitrated upon?" price will be \$1.40.

It can be safely prophesied that McGeogh will be successful in his arbitrations. There have been innumerable arbitrations heretofore, and the decisions have all been in favor of the market price in this Board at the time for the delivery of the grain.

NEW WHEAT SENSATION.

The advices which were received yesterday, that one hundred and six bags of new winter wheat had arrived the office yonder, keeping books for at St. Louis, created a great sensation. The news was industriously circulated by the "bears." In their minds' eye, they see millions upon millions of nice winter wheat moving towards Chicago, and they immediately set about selling. There was also a private d spatch recaived, but which was not made public, that announced, upon the authoridabbled in grain or provisions "went in," as he put it, "on shoe string margins."

ty of a very safe man, that H. O. Armour & Co. owned all the wheat in New York, and had the market cornered for June.

Mr. Hobbs said last night: "I have been sick all the week, and have been down to my office but a few times. The 'bears' during the past week have done a great deal to depress the market, while the 'bulls' have done nothing to sustain it."

"Is the position as strong as it was a fortnight ago?" "It is growing stronger all the while. There will be not over thirteen hundred thousand bushels of corn in the Chicago elevators Monday night."

THE PONCAS AT HOME

A Glimpse of Their Home Life in Indian Territory.

The Poncas, says a correspondent man. Now I want to buy myself a at the agency, were taken, much sacque this winter. I've got \$50 against their will, to this new land in the year 1878, a discontented and thoroughly broken-down people. Happily their wrongs and misfortunes for my cleak." have been forgotten, the government has paid them for their Dakota homes, anything with fifty dollars.' "That day Handy told his brother not to say prosperous condition. to buy twenty-five thousand bushels Dotted here and there over the beauof wheat for the girl. It was bought tiful rolling prairie that stretches at \$1.28. From the moment, almost, along the Arkansas, the Salk Fork, of that purchase wheat began to de- and the Chicaskia rivers, we see the cline, and it never stopped until it smoke curling gracefully upward from had gone down to \$1.16. It took the cozy little homes of the Poncas, over \$2,500 to protect it. But the and as we approach we discover the tide finally turned, and up she went. Indian transformed into the less When a profit of \$437.50 had been romantic farmer trudging along berealized, the trade, at Handy's order, hind his plow. Stopping to speak a was closed out and the money equally word of encouragement, he tells you, divided between the three lady book- not so much in words, for but few of keepers employed in the Palmer house the Poncas speak even a little English, as by unmistakable sign-con-"There now," said the broker, "is vincing pantomine that "he soon have a fair illustration of the different ways lots wheat, lots corn." Then with a turned to his benefactor and said: of making a trade. It the young dignified flourish of the hand he woman had bought with her fifty dol- points with pride to his chickens, and sometimes ducks and pigeons, his litfrom fifteen to thirty head, according to the size of his family, his ponies grazing peacefully in the distance, and his neatly wire-fenced fields, and smiles with a look of complete satis-

faction. We enter a one-roomed dwelling. tle fellow with his broken thigh, the doctor is beside him, and like the which are ruining the commission brave soldier that he is, he never business here." There is three times as much win- set for the second time in its encasement of plaster. The mother is If cliques set about 'cornering' the squatted among a confusion of gay grain, and it were possible to deliver quilts and shawls, on the floor near them either winter or spring, No. 2 by, and is industriously beading a cugrade, at one's option, it would be rious little bag to hold matches. Evipossible to swamp them, let them be the richest cliques in creation. Grain with a kind of instinct that it is the could be brought from St. Louis, Du- proper thing to do, she has placed the three chairs of her apartment in a from every wheat market in th. coun- stiff row, and offers us these as we It could all be delivered. They enter. The grandmother does the couldn't possibly take and pay for all honors of this hospitable home. She the property that could be gathered is a tall, magnificent specimen of her here upon very short notice." race, perhaps about 45 years of age. Her dress is of bright red strouding, making the two wheats deliverable in- and most elaborately trimmed with a his coat off and was hunting for him, complicated kind of patchwork of different colored ribbons, in fact covobject to it, for naturally winter ering the entire front breadth of the skirt; her loose jacket is of a deep in a market where there is no manipu- blue and her wide, sailor-shaped collation it sells from five to ten cents lar is also decorated with the silk ribbons; while around her neck and fall-"Well, is there," I asked, "a seri- ing below the waist are strings upon ous falling off of the commission busi- atrings of light blue and garnet beads. ness, and is it due to the 'corners?' Her hair is braided carefully, each "There is no outside business here finger has an ample supply of rings, at all of any consequence. This ab and the wrists are encircled with coils solutely true. There has, within the of brass bangles. She talks last fortnight, been a large local spectory you constantly in the plaint-She talks ulative trade, but the business that ive southern Ponca language used to come here from New York, goes to a bundle wrapped with a gaily

St. Louis and from all over has disapppainted ox hide and brings forth her peared. The cutaiders feel that they treasure. You immediately recognize do not stand an even show in this in these two pictures the likenesses of market. They feel that they cannot the Ponca chiefs, taken in all their act upon the same hypothesis and ex- glory of Indian costume. Again she tells you about her boy at Carlisle and his father who was murdered a citing times at Ponca. The weman

her home, and bids us come again. At the agency the Indians are busifreighting to the agency. When you realize that four years ago these men knew absolutely nothing of this sort of work, the results are truly wonderful. But the chiefs have a great power in the tribe, and in this enlight-ened age they use it to advance their people. White Eagle, the head chief of the Poncas, is a true Indian, and a dignified and splendid-looking man. He seemed to be thoroughly conscious knowing that the last five minutes of of his high position, and always in spires one with a certain awe, although you know him to be literally an "ig-norant savage." But this head chief defaulted on to day?" the writer asked is a bright man, eloquent and effective in council, always polite and always "Not less than one million bushels, anyway; probably more. There is day plainly arrayed in a suit of black broadcloth, but on other occasions he

houses will show that every one of bold contrast among his long gossy them is in about in the same posihis ornamented beit, his fancy knifecase hung at his side, his beaded legill have to be arbitrated upon?"

gings and meccasins proclaim him an Indian of the old traditional type. Among the chiefs White Eagle, Stand ing Buffalo, Hairy Bear, McDonald, and Frank La Flesche exert a good influence on their tribe, and they are sure to make greater progress.

An Appalling Thought,

Wall Street Daily News. During .he second year of the war a grocer in an Ohio town scaled his prices by reports from the front. One day a defeat would cut the price of butter four cents, the next day a victory would raise the price of eggs a penny a dozen, and a victory or defeat was sure to hit even the jar of nutmegs on the top shelf. One day a farmer who had some butter to sell entered the store and asked the going

"I'm paying 16 to-day," was the an-"But only two days ago you paid

20.

Yes, but you see Pope has been defeated since that, and there is a back action.'

The farmer sold out, and wanted the most of it in sugar, and the grocer remarked as he make ready to weigh it:

"Sugar has advanced a cent pound since Monday."
"Mercy on me! But why is that?" "Because the robels got licked in

Tennessee. The old man sat down on a nail-keg and thought it all over, and presently looked up and said:

"My friend, if a federal defeat cheapens what you buy, and a rebel victory enhances the value of what you sell, what a blank of a fix you'd be in if there should happen to be a drawn battle?"

A Sign Which Conquered. A Wayne county farmer, who is much annoyed by tramps, came to De-troit a while ago and had half a dozen signs of "Small pox - Beware!" painted to post upon his house and grounds. Although he had one on either side of his gate, they had not been up two hours when a rover passed between them and knocked at the door and asked for food. "Didn't you see those signs on the

gate?" demanded the farmer. "Yes'r, but I can't read." The next one said that he was nearsighted and thought the signs read "for sale." The third had had small pox and was willing to nurse the family. The fourth had been vaccinated and was reckless. The fifth had a remedy to sell, and the sixth, after getting away with a cold bite,

"If you want to beat the boys knock down them signs and put up one reading, 'Help wanted.' It never tle herd of cattle often numbering tails to keep 'em jogging straight

along. The farmer followed the advice, and he hasn't had a call since.

Dairoit Free Press.

One summer in the years agone thile a camp meeting was in progres in Eaton county, there arrived on the grounds a bully named Miller, who had made a vow to lick Elder Johnson and break up the whole business. The elder heard the news with calm composure, and as soon as at liberty, hunted up a worldly friend of his own and asked:

"Friend Smith, didn't you used to fight in your younger days?" "Yes, elder, I have had many turn with the boys." "And what is the effect of a sudden

blow between the eyes?" "It astonishes and humbles." "Is there any danger of killing man by such a blow?"

"Never knew a case of it."

The elder went his way with a serene smile on his face. Miller had and they met face to face as they turned a wagon. Miller started to crack his heels and crow, but he never finished. The elder took him one square between the lookers without stopping his pace, and it took twelve rowdies, three dippers of water and two quarts of whisky to revive the patient and get him off the grounds. One day, a year afterwards, he met the elder and very seriously

"Elder, some of the boys say I was kicked by a horse, and others stick to it that I was struck by lightning, but I've always had a suspicion that you hit me with a provision stand. How was it, anyhow?"

Temperance.

A religious newspaper has this stirring appeal: "Never fancy that a little alcohol can do no harm, though much nered, and the things that would naturally happen do not happen. Big Snake. You must surely recall through a gallon of beer or cider is Prices bob up and down, not according the touching story told by Standing just as poisonous as though it were ing to supply and demand, but as Mr. Bear of the shooting of his brother, condensed in a bottle of whisky or McGeoch, or Mr. Somebody else dictible prominent chief, Big Snake. And flask of brandy. Young man as you tates. The outsiders stay away from in the office of our commissary is love your God, your families and here. 'We haven't a fair show for pointed out to us the very spot where yourselves, be entreated neither to our white alley,' say they; 'we won't no tell, and you may see the bullet-play in a ring where we are not given hole in the this wooden wall that kind of alcoholic beverage." On anmarks the fatal shot. Those were ex- other page it has an editorial notice of citing times at Ponca. The woman a grocery, a column long, in the brandished their long knives, and course of which it says: "Quite a rep-Mrs. Big Snake, riding in the wagon utation has been gained for the exbeside the dead body of her husband, swore vengeance on the agent and coffees, which are acknowledged to be yelled her war whocp in his very face. But to day she kin lly welcomes us to The same applies to his wines and liquors, comprising all the favorite brands. His claret wines are rely employed, and some have done garded by competent authority as themselves great credit as carpenters equal to the finest in the market; and blacksmiths. Others make bricks, these are of his ewn importation, and mix mortar, haul logs, and do all the are carefully bottled for family use. "Yes, yes," said Snifkins to Bogshaw "it's this treating and drinking and treating which is ruining our constitutions and filling drunkard's graves. How did you say you took yours—a little sugar in it? There it is. Hot water or cold! All right, there you Here's towards you!"

A Significant Fact.

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ARRACH BLOCK MASTER'S SALE.

n the Circuit Court of the United States for th In the Circuit Court of the United States for the District of Nebraska:

Saml. R. Bradley, et al., vs. Willia w Emery, et al.; n Chancery Forcelosure of mortgage.

Public notice is hereby given that in pursuance and by virtue of a decreeentered in the above, cause on the 28th day of January 1882. I, kliis L. Eierbower, Special Master in Chancery in said Court, will on the 1st day of June, 1882, at the hour of 10 octock in the forenoon of the said day, at the north door of the United States Court Bouse and Postoffice building in the City of Omaha, Douglas Postoffice building in the City of Omaha Douglas county, State and District of Nebraska, sell at action the following described property to wit:

The east half of the southwest quarter and the southeast quarter of the northwest quarter and the northwest quarter of the southeast quarter of section fifteen (15) township twenty-three (23) range ten (10) east of the Sixth Principal Meredian and

situate and being in the county of Burt, State of Nebraska. ELLIS L. BIERBOWER, Special Master in Chancery. W. J. CONNELL, Solicitor for Complanant.

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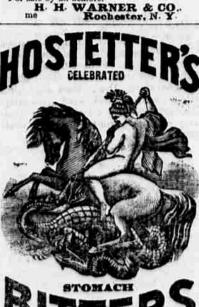


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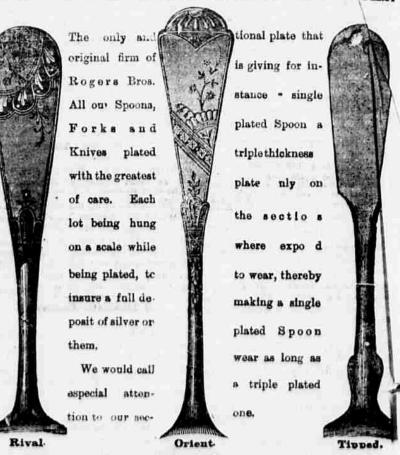
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