

THE OMAHA DAILY BEE MONDAY NOVEMBER 28, 1881

FINANCE AND COMMERCE.

FINANCIAL.

Financial Review.

New York, November 26.

The events of the week in financial circles were important in some respects. Money was very stringent during the first of the week, and borrowers had to pay 1 1/4 and 1 3/4 per cent and legal interest for call loans; but after Wednesday there was a decided easing up, and loans were obtainable at lower rates.

Exchange was weak throughout the week, and rates were reduced to 4 8/8-4 1/4. Government bonds in early dealings were characterized by depression and lower prices, but toward the close a stronger tone prevailed, and an advance of 1 1/2 per cent was recorded.

Railway and miscellaneous speculation was depressed during the first half of the week, and a slight decline in prices took place; but subsequently there was marked improvement, and the market left off quite firm.

MONEY.

Money closed at 3 per cent, but the ruling rate to-day was 6 per cent.

Exchange closed steady at 4 8/8-4 8/4.

GOVERNMENTS.

Governments closed strong, as follows:

Currency	6%
4's coupons	1 1/4
5's coupons	1 1/4
6's continued	1 1/2
5's continued	1 1/2

RAILROAD BONDS.

Pacific railroad bonds closed as follows:

Union firsts	1 1/2
Lane grants	1 1/2
Sinking funds	1 2/3
Centrals	1 1/2

STOCKS.

The market was dry and irregular, and nothing was worth note transpired. As a rule, prices at the close were a fraction higher than at yesterday's closing. The principal dealing was in Lake Shore, Denby & Rio Grande, Texas & Pacific, Delaware, Lackawanna & Western, Milwaukee & St. Paul, Western Union, Michigan Central, Louisville & Nashville, and Wabash.

The following are the closing bids:

A & T. H.	54	North Pacific	40
Preferred	1/3	Preferred	81/2
B & Q.	120	N. & C.	100
C. P.	100	Manufactured	105
C. S.	100	N. Y. C.	100
C. C. & C.	120	P. & P.	100
D. & W.	117	Erie	100
D. & R. G.	100	O & M.	100
Erie	100	Panama	100
Preferred	100	Pacific Mail	100
Adams	110	P. & P.	100
Weil's Fargo	110	H. & P.	100
American	100	Rock Island	100
M. & St. J.	94	P. & P.	100
P. & P.	110	St. Paul	100
I.C.	120	St. P. M. & St. L.	100
I.B. & W.	100	Preferred	100
L.S.	120	First premium	104
L. & N.	100	First Pacific	100
L. & N. & C.	95	Union Pacific	118
Michigan Cent.	91	Wabash	100
Mo. Pa.	104	Preferred	88
Northwest m.	120	Western Union	88
Preferred	100		

STATE BONDS.

Tennessee old advanced 2 per cent to 73.

CHICAGO MONEY MARKET.

Chicago, November 26.

To-day there was an active demand for money, and we quote rates steady and firm at 6 1/2 per cent.

Eastern exchange between city banks was quoted at par.

The clearings of the associated banks were \$8,000,000.

COMMERCIAL.

Omaha Wholesale Market.

OFFICE OF THE OMAHA BEE,

Saturday Evening, November 26.

MARKET REVIEW.

Banking business has been active this week. All good borrowers can get funds but only a few are acting at actual needs, as the supply is not excessive. City depots are keeping up fairly well. Checking active. County bank balances are well sustained. Currency is coming in moderately well. Discount rates firm. The volume of trade keeps up remarkably well in aggregate, though somewhat less than two or three weeks ago. It is much greater than three years ago, or in fact greater than ever before in the history of Omaha. It has been a puzzle to many how the trade kept up with such bad weather. The great increase in Omaha trade must be attributed to railroad extensions, settlement of new towns, and also to the fact that our wholesale houses are reaching out, covering more territory than they have heretofore attempted, and to the general prosperity of the west.

All the merchants report satisfaction with their sales. Traveling men come in with large orders, even from sections having almost impassable roads.

Business in grain has fallen off materially. Wheat is slow and very irregular; corn is reported dull; oats, weak.

Ground feed is in fair demand and steady. Corn meal and bran, steady.

Baled hay in good supply.

The street market for corn and oats still holds up. It is hard to find oats on the market at less than 50¢, and most sellers ask 55¢/56¢.

Corn sells readily by the wagon lot at 50¢/50¢.

We note the following changes during the week:

In grain: Wheat declined 3¢; oats declined about 1¢; barley advanced 1¢; rye declined 1¢; corn declined 1¢.

Dry Goods.—No changes reported.

Hides.—Green butchers' declined 1¢; green salt, part cured, declined 1¢; green cured declined 1¢.

Liquors.—Unchanged.

Coal Firm and unchanged.

Tobaccos—Unchanged.

Lumber—Unchanged.

Provisions—Potatoes declined 25¢/40¢;

quail declined 25¢/50¢; wild geese ad-

vanced 75¢; good butter advanced 2¢;

lemons declined \$1.00¢/1.50 per box;

dressed chicken declined 36¢/33¢; dressed

turkey declined 2¢; dressed geese de-

clined 1¢/1¢; oysters declined 10¢/15¢ per

can.

Paints, Oils and Varnishes—Unchanged.

Hardware—Firm and unchanged.

Groceries—All grades of sugars de-

clined 1¢; Syrups—Sugar house barrels

declined 2¢ per gallon; half barrels declin-

ed 2¢ per gallon; kegs 4¢ gallon declined 15¢; choice table syrup declined 15¢ per

keg. In dried fruits, blackberries advanc-

ed 1¢.

Drugs—Sulphur flour, advanced 1¢; car-

bonic acid advanced 10¢; car oil advanc-

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