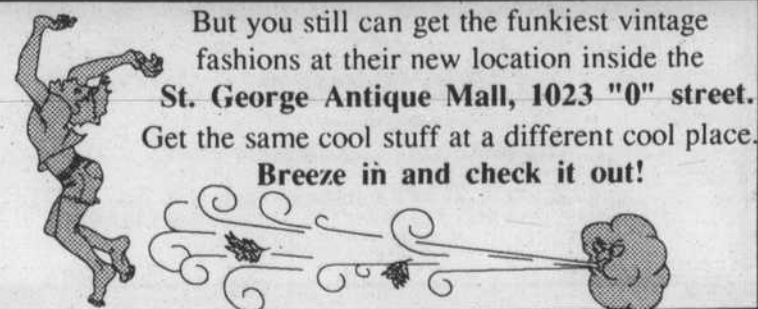


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## Policy break leads to misplaced funds

By Chris Hain  
Senior Editor

A recent money mix-up in the economics department shows what can happen when university policies aren't followed closely, a university official said Friday.

Herb Howe, associate to the chancellor, said as a result, the University of Nebraska Foundation would monitor donations more closely in the future. The foundation is a corporation that independently solicits donations for the university.

Last week, it was discovered that about \$45,000 was donated to the foundation to pay for two economics students' graduate assistantships. That money was put into an economics department account which the department could use for anything.

The first mistake, Howe said, came when the university accepted the donation.

The university usually tries to avoid accepting donations earmarked for specific students, he said.

Howe said he didn't consider the

money a gift to the university, because the university could only use it for limited purposes.

It's like a student's parents giving money to the foundation as a scholarship for that student, Howe said.

Howe said economics department officials also broke policies by placing the money in the wrong account.

Officials mistakenly placed the money in an unrestricted account, when it should have been put in a restricted account.

Because of this mistake, the students' schooling was paid for by the department's general operating budget, which is financed by taxes and tuition.

Howe said the university probably would not face any legal ramifications because of the money mismanagement.

University officials said when mistakes like this occur, they were hard to detect.

Stan Liberty, dean of the College of Engineering and Technology, said money from foundation accounts was

diverted routinely to university accounts.

"We have many foundation transactions throughout the year," Liberty said. "Normally if a department head has a foundation account that they are responsible for, they ask that the money be transferred to the university."

Liberty said his college closely monitored money in restricted accounts.

"We report every semester to the foundation how money for graduate assistantships is being spent," Liberty said.

The College of Engineering and Technology reported names and dollar amounts to the foundation, he said.

But Liberty said if the foundation placed the money in an unrestricted account, as was done in the economics department, his college wouldn't keep track of whether the money was spent as intended.

"It doesn't sound like there's a big loophole in the system," Liberty said. "But if you have an individual who makes a mistake, it's easy for it to go undetected."

## Faculty senate to elect officers, give award

From Staff Reports

The Academic Senate will elect next year's officers and present an award at Tuesday's meeting.

Linda Pratt, an English professor, will be given the James A. Lake Sr. Academic Freedom Award.

The Academic Freedom Award recognizes outstanding support for academic freedom at the University of Nebraska-Lincoln, Senate Secretary Jerry Renaud said.

Britt Ehlers, first vice president of the Association of Students of the

University of Nebraska and liaison to the Academic Senate, also will address the senate Tuesday. Ehlers is asking for support for an ASUN bill.

The bill urges state and university leaders to protect the quality of the existing UNL engineering program.

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