NEWS DIGEST Page Daily By The Nebraskan **Associated Press** 2 Tuesday, April 5, 1994 **Edited by Kristine Long**

Sellers refuse to give up on stock market

NEW YORK—Stocksplummeted again Monday in violent spasms of selling that sent the Dow Jones industrial average down more than 40 points to a six-month low, renewing a decline that gripped the market last week.

No signs existed of a more cathartic drop in stocks as some investment professionals had feared during the Easter weekend. Although the market bounced around in heavy trading, buyers emerged to exploit price drops.

In addition, anecdotal evidence showed millions of small investors haven't been goaded into selling --ahealthy sign

funds, spokeswoman Jane Jamieson stocks and bonds worth less. said phone volumes were heavy but selling was not significant. Millions purchase of mutual funds.

"The outflows from our stock funds are quite small," Jamieson said. At some points during the day, she said 'there was more buying activity than selling.

Most traders attributed the stock market's behavior to heavy selling in the bond market, a powerful barometer of interest rate trends, where big investors have been dumping bonds At Fidelity Investments, the on fears rates will continue rising. 31. Broader measurements of stock

By the end of the day, several big investment firms were recommendof individuals own stocks through the ing purchases of stocks and bonds, asserting they were underpriced.

The Dow average of 30 premier U.S. stocks plummeted more than 60 points at the outset of trading, yo-yoed in negative territory and finished at 3,593.35, down 42.61 points from Thursday and the lowest point since Oct. 11.

The average is now off 4.5 percent from a week ago and 9.7 percent from its all-time high of 3,978.36 on Jan.

nation's leading purveyor of mutual Higher interest rates tend to make values also tumbled Monday and declining stocks outnumbered advancing stocks by a margin of 6-to-1.

A report from a national group of factory purchasing managers showing the economy grew in March for the seventh straight month had little effect on the market.

The decline in the stock and bond markets during the past few months has been widely blamed on the Federal Reserve's moves to raise shortterm interest rates Feb. 4 and March 23, reversing a 5-year-old strategy of lower rates to stimulate the economy.

The Fed has said higher rates were

needed to thwart inflation, a step that presumably was meant to reassure investors concerned that faster economic growth would lead to higher inflation and erode the value of stocks and bonds.

The Fed's moves have created uncertainty over when interest rates will stabilize. If rates continue to rise they could threaten the economy's recovery from the 1990-91 recession.

Treasury Secretary Lloyd Bentsen, during a visit Monday to Hartford, Conn., said he had no concerns about what was happening in the stock market.

U.N. helpless against Serb bombing

Gorazde, the city that has been the site of some of the Bosnian war's fiercest fighting and the United Nations' greatest frustrations, was again under attack Monday, Bosnian radio reported.

Lt. Gen. Sir Michael Rose, the U.N. commander in Bosnia, is planning to visit Gorazde Wednesday, but it is not clear what he can accomplish. With only four military observers in Gorazde, the United Nations has appeared helpless as Bosnian Serbs shell the city of 65,000 people. Rosc's planned visit was announced by U.N. spokesman Maj. Rob Annink after Rose met with Bosnian Serb officials in their stronghold of Pale.

Rose had recently tried to play down the possibility of Gorazde falling, and may have been stung when the city's mayor, Ismet Briga, on Sunday invited him to visit "and witness the suffering of its citizens.

Bonsian radio said the Serb forces had launched an especially heavy attack Monday morning. A local ham radio reporter, Mustafa Kurtovic, said some of the front lines were "literally in flames

U.N. officials say they can do little split up in dangerous territory.

SARAJEVO, Bosnia-Herzegovina to supplement their military contingent in the Muslim enclave because of Serb intransigence and a shortage of peacekeeping troops.

> Annink said earlier Monday that Serbs had rejected U.N. plans to send more observers because of what they claimed was a "Muslim offensive."

> 'So it is off for the moment," he said, even though it was "very clear" that Serbs, not the Bosnian government army, were on the offensive.

By taking the Gorazde area, 35 miles southeast of Sarajevo, the Serbs could consolidate control over strategic supply routes linking their southern holdings

Efforts to get humanitarian aid into Gorazde depend on the whim of Serb commanders. They "explicitly" rejected a request Monday to send a J.N. convoy, said Kris Janowski of the U.N. High Commissioner for Refugees

U.N. officials say they have no way of verifying all government or Serb claims about fighting and casualties around Gorazde because they have only four observers there who have chosen to stay together rather than



Serb authorities admitted that 19 people were killed, 17 Muslims and two Croats. The International Committee of the Red Cross plans to help evacuate thousands of Muslims and Croats from the area.

2 In eastern Bosnia, the Muslim enclave of Gorazde was reported under siege from a coordinated Serb infantry, artiliery and tank attack. A harn radio operator in the town said some of the confrontation lines were "literally in flames." Nearly 50 people were reported killed over the past week.

Dance Contest

Every Tuesday

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Young militants protest withdrawal from Gaza

DEIR EL BALAH. Occupied Gaza Strip - Monday was moving day for the Israeli army at their

Gaza Strip headquarters. After 27 years of occupation, changes demanded by Palestinian leaders are finally starting to take shape, not only in Deirel Balah but at other sites in the Gaza Strip and West Bank town of Jericho.

For young militants dismantling bases is too little to be convincing. Soldiers still patrol the streets, and Palestinians remain wary of Israel's intentions, especially since the army is building new outposts to guard Jewish settlements that will not be uprooted.

So even though the moving was a visible sign of Israel's intent to leave, Palestinian youths with slingshots lobbed stones at jeeps. Troops gave chase, firing plastic bullets and tear gas, wounding two Arabs.

"We don't want peace. There will be stones every day," shouted the youths.

Some soldiers appeared bewildered about why the Palestinians were throwing stones while they were pulling up stakes. "They don't want us to leave?" asked one.

Soldiers kept loading the trailer during the melee.

Maj. Udi, a military commander in Deir el Balah, said his unit was being moved to guard Gush Katif in Gaza, where more than 4,000 Jewish settlers live.

Udi said that even while the army was still in full control, his soldiers had orders not to patrol in the nearby Palestinian refugee camps of Bureij, Nuseirat and Mughazi unless absolutely necessary

Israel and the PLO resumed accelerated talks in Cairo on Monday. Chief PLO negotiator Nabil Shaath said he expected agreement soon on the size and timetable of the Palestinian police force to patrol the autonomous areas.

A trip expected Monday by senior officers to inspect Gaza facilities was postponed. About 300 police are due to be sent in the autonomy areas by Thursday for administrative purposes. Up to 50 deportees, including some top Arafat aides, are due to cross into the occupied areas from Jordan and Egypt starting Tuesday.

Supreme Court decides trash fees must be uniform WASHINGTON — The Supreme of-state visitors.

Court, further frustrating states' efforts to avoid getting garbage from other states, ruled Monday that disposal fees for out-of-state trash can't be higher than those for in-state trash.

The 7-2 decision struck down Oregon's practice of imposing a \$2.25per-ton disposal fee for out-of-state solid waste and an 85-cent fee for waste generated in the state.

In other matters, the court: Agreed to decide in a Illinois case whether people upset over new restrictions in an airline's frequentflier program may sue in state courts for monetary damages

· Said it would decide in an Iowa case whether businesses must negotiate with employee unions over plans to relocate part of their operations.



The Computing Resource Center is offering free microcomputer classes to UNL students. The classes will feature an introduction to Microsoft Word for the Macintosh and WordPerfect for IBM machines. No reservations are required.

Introduction to WordPerfect for IBM 3:00 - 4:30 Sandoz lab Thursday, April 14

