

NU Regents to consider resolution for divestment

By Jennifer O'Clka
Senior Reporter

A resolution asking the NU Foundation to comply with state law concerning investment in South Africa will come before the NU Board of Regents on Friday.

"The resolution would ask the foundation to adhere to the spirit and intent of state law addressing divestment of state agencies," said UNL

the forefront for more than four months, Gosch said, and UNL students and faculty are "almost unanimously in support of divestment."

"Campus opinion, as well as public opinion, overwhelmingly supports this," Gosch said. "Yet the foundation consistently resists change."

Although the NU Board of Regents has no legal jurisdiction over the foundation, Gosch said, it may be the only group in the state able to get the changes through.

Regents policy No. 666 states that the foundation exists solely for the benefit of the university, Gosch said. The assets of the foundation, exceeding \$210 million, are invested or administered for the benefit of the university.

"This entire episode has really given the university a black eye," Gosch said. "The board has the opportunity to at least clear the university."

Gosch said that he hoped the reaction of the other regents would be positive.

"I think they realize this issue isn't going to go away," he said.

If the issue isn't resolved now, Gosch said that he thought the Legislature would take action in its next session.

"If this isn't resolved before the legislative session, the ramifications could be serious," Gosch said. "If the foundation doesn't resolve their questionable investments, the Legislature will resolve it for them."

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Gosch
ASUN president

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Student Regent Phil Gosch, the resolution's sponsor. "It is asking them to voluntarily comply as the university does, as the Nebraska State Historical Society does, as all state agencies do."

State law, as declared by the Nebraska Legislature in Revised Statutes 72-1270 and 72-1276, requires state agencies to divest, Gosch said.

The foundation is a private agency and, by law, is not required to divest. The divestment debate has been at

police REPORT

Beginning midnight Saturday, Sept. 1

12:57 p.m. -- Obscene phone call, Pound Residence Hall.

5:48 p.m. -- Two-car accident, Harper-Schramm-Smith lot, S75.

7:49 p.m. -- Driving while intoxicated, 14th and U streets.

8:06 p.m. -- Party taken to detoxification, Memorial Stadium.

Beginning midnight Sunday, Sept. 2

8:45 a.m. -- Burglary, the former Whittier Junior High School, 2255 W St., S55.

3:40 p.m. -- Follow-up to Whittier Junior High School burglary, 2255 W St.

10:57 p.m. -- Obscene phone calls, Pound Residence Hall.

Beginning midnight Monday, Sept. 3

5:47 p.m. -- Theft of radar detector from car, south side of Bob Devaney Sports Center, S165.

8:19 p.m. -- Asthma attack, Devaney Sports Center, party taken to Lincoln General Hospital.

9:39 p.m. -- Pulled muscle, Memorial Stadium.

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he said. "But let's not pick South Africa because it's the thing to do. The underprivileged (in South Africa) already know they don't want what they've got over there."

Wilson said he hoped South African program financing would not take money from existing scholarships or reduce the number of other students' scholarships but would come from additional, externally raised funds.

"I don't think any Nebraskans would be deprived of funding," he said. "The University of Nebraska and the foundation would work together to establish the program by bringing in additional external funding. But I think the foundation should be a major player" in financing the South African scholarships.

He said the program would not necessarily cost NU since the structure for administering scholarships is in place and the new program would not require much extra effort.

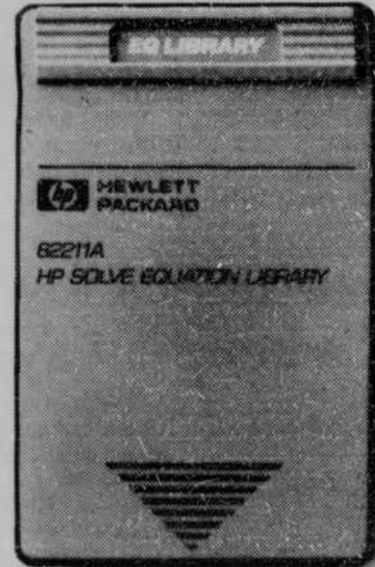
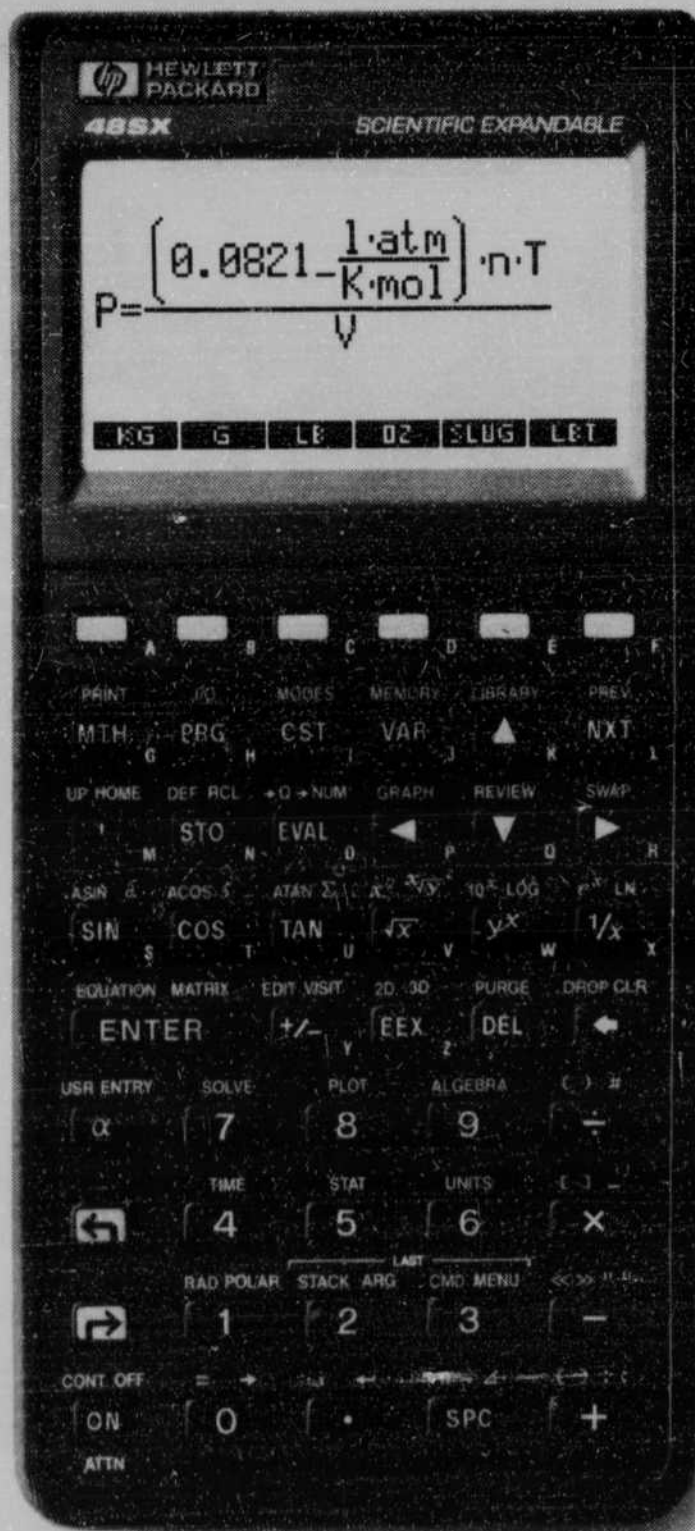
"I'm just suggesting that it would be a worthwhile project for the foundation to fund," Wilson said. "It would be a positive commitment on the part of the foundation to constructive change in South Africa. The foundation is absolutely not supporting the pro-apartheid government."

Wilson said about 200 American colleges and universities participate in the program, operated by the Institute of International Education. NU and Oklahoma State University are the only two universities in the Big Eight that are not participants.

The scholarship program and other educational alternatives relating to South Africa and apartheid are under consideration by UNL Chancellor and NU Interim President Martin Massengale's special committee on South Africa, according to J.B. Milliken, corporation secretary for the NU Board of Regents.

If Massengale agrees with the committee's recommendations, he may request scholarship program financing from the foundation but still may present the issue to the board for information or approval if required, Milliken said.

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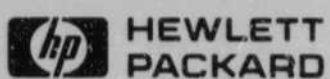
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