



Unique program launched **CBA** and corporations unite

By Sara Bauder Staff Reporter

A college professor returns to work in the corporate world for a while, bringing his experiences back to the classroom. A retired business executive mentors a business student. at the University of Nebraska-Lincoln. Corporations suggest ways stu-dents can make the best use of their elective hours

These are all possibilities for College of Business Administration students at UNL because of a new part-nership between CBA and several corporations, said Leslie Childs Satterlund, director of Corporate and Student Development at UNL.

"Our goal is to enhance students' education and their opportunities for the future," Satterlund said. "We want CBA to be recognized as a lead-ing source of talented students." Satterlund said the program is the

only one of its kind in the nation. Under the Corporate Partners Initiative, a corporation will pay \$10,000 to participate in the program. In return for this money, the corporation will have an opportunity to work directly with students for three years.

Of that \$10,000, \$1,000 will be set aside for scholarships. Satterlund said the rest of the money will be used for recruitment purposes and to fund

the program. Satterlund said corporations will benefit because they will be able to recruit students who will fit into their company and they will have direct input in the development of potential

employees. Satterlund said students will benefit through increased contact with potential employers, scholarships, internships, summer employment, cooperative education and mentoring.

Mutual of Omaha and First National Bank of Omaha were the first two companies to sign on with the project. Satterlund said she expects to have six corporations participating this fall.

Most students pay off loans; UNL within federal decree

By Emily Rosenbaum Staff Reporter

Although 650 institutes of higher education across the United States are facing penalties because of high student loan de-fault rates, the University of Ne-braska-Lincoln is safe from the federal combined federal crackdown.

federal crackdown. Schools with student loan de-fault rates above 60 percent will be subject to limitation, suspension or termination from the govern-ment's student loan program, ac-cording to the Associated Press. Schools with default rates be-tween 40 and 60 percent will be

required to reduce that rate by 5 percent a year. Strict steps also will be imple-mented for those schools with 20 to 30 percent default rates. The penalties will be enforced by Jan. 1, 1991.

UNL has an annual student UNL has an annual student loan default rate of 7 percent, said John Beacon, interim director of the Office of Scholarships and Financial Aid, UNL's cumulative default rate, which encompasses the past three to six years, is 9.4 percent percent.

Beacon said he credits the low default rate to a good administra-See AID on 5

No credit for ETBE xon says Bush 'talked, but didn't act'

tives farmers another place to market

She said a briefing by ethanol experts was helpful to Bush.

The experts told Bush about the

heir grain.

By Laura Smith Staff Reporter

U.S. Sen. J. James Exon, D-Neb., said that although he is always glad to have the President visit Nebraska, he is disappointed that the President didn't extend the fuel tax credit to

ethyl tertiary butyl ether (ETBE). President George Bush visited Lincoln June 13, one day after an-nouncing changes to the Clean Air

Act. "While I support and applaud the President's clean air bill," Exon said, most of the emphasis is on methanol, which comes from oil and coal, rather than ethanol, which is produced in Nebraska.

Exon said that when he heard President Bush was coming to Ne-braska, he was hopeful Bush had agreed to extend the tax credit.

"He talked about it, but he didn't act."

In a letter to Bush prior to his Lincoln visit, Exon encouraged the President to apply the fuels tax credit to ETBE.

The tax credit reduces the amount of money retailers must pay for fed-eral fuels tax, said George Gibson, Corporate Controller and Treasurer of American Eagle Fuels of Lincoln. Retailers who sell gasoline with-out alcohol pay a federal tax of 9.5 cents a gallon. Retailers who sell reaching with 10 particulars who sell

gasoline with 10 percent alcohol pay 3.5 cents a gallon.

To get a 10 percent alcohol mixture, nine gallons of gasoline are mixed with one gallon of alcohol. Thus the retailer saves 60 cents in federal taxes for every gallon of alcohol sold.

Retailers who sell gasoline con-taining more or less than 10 percent alcohol must pay the 9.5 cents, but may claim a 60 cent per gallon exemption on their tax returns for every gallon of alternative fuel sold.

Although the method differs, Gi-bson said, retailers get the same amount of money per gallon for sell-ing alternative fuels.

Exon said many people in Wash-ington D.C. are acting to get the fuel tax credit to apply to ETBE. Gibson said officials are asking

for a clarification of the tax code to include ETBE. The clarification is needed because when the alternative fuels code was revised in 1986, ETBE was unknown.

Exon said he thinks the 101st Congress will act on the issue.

"I think we'll have the coopera-tion of the President," he said. Exon said he applauds the efforts that President Bush has made so far, but said he suspects that the President

doesn't fully appreciate ethanol. "We must remember that the President's background is in oil, not in corn production.

Gov. Kay Orr said she talked to Bush about extending tax credit to ETBE when he was in Lincoln last week. Orr said Bush didn't say whether he would support an ETBE tax credit.

She said the tax credits received praise from Secretary of Agriculture Clayton Yeutter, Secretary of the Interior Manuel Lujan and Secretary of Energy James Watkins. The three cabinet members traveled to Lincoln with Bush.

Tax breaks are necessary to help ETBE, she said, because ethanol

Gov. Kay Orr listens as President Bush discusses his alternative fuels proposal at the Bob Devaney Sports Center.

University of Nebraska-Lincoln's ETBE research and about ethanol programs in Nebraska before touring engine testing facilities, said Peter Jenkins, chairman of the Mechanical

Engineering Department at UNL Jenkins said Bush watched while two emissions tests were conducted, one on a car with "base fuel" and

Allen Schaben/Daily Nebraskan