

# SUMMER

## Daily

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### This Week:

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Round trip to China. --Page 3  
It's back! It's happy! --Page 8

Unique program launched

## CBA and corporations unite

By Sara Bauder  
Staff Reporter

A college professor returns to work in the corporate world for a while, bringing his experiences back to the classroom. A retired business executive mentors a business student at the University of Nebraska-Lincoln. Corporations suggest ways students can make the best use of their elective hours.

These are all possibilities for College of Business Administration students at UNL because of a new partnership between CBA and several corporations, said Leslie Childs Satterlund, director of Corporate and Student Development at UNL.

No credit for ETBE

## Exon says Bush 'talked, but didn't act'

By Laura Smith  
Staff Reporter

U.S. Sen. J. James Exon, D-Neb., said that although he is always glad to have the President visit Nebraska, he is disappointed that the President didn't extend the fuel tax credit to ethyl tertiary butyl ether (ETBE).

President George Bush visited Lincoln June 13, one day after announcing changes to the Clean Air Act.

"While I support and applaud the President's clean air bill," Exon said, "most of the emphasis is on methanol, which comes from oil and coal, rather than ethanol, which is produced in Nebraska."

Exon said that when he heard President Bush was coming to Nebraska, he was hopeful Bush had agreed to extend the tax credit.

"He talked about it, but he didn't act."

In a letter to Bush prior to his Lincoln visit, Exon encouraged the President to apply the fuels tax credit to ETBE.

The tax credit reduces the amount of money retailers must pay for federal fuels tax, said George Gibson, Corporate Controller and Treasurer of American Eagle Fuels of Lincoln.

Retailers who sell gasoline without alcohol pay a federal tax of 9.5 cents a gallon. Retailers who sell gasoline with 10 percent alcohol pay 3.5 cents a gallon.

To get a 10 percent alcohol mixture, nine gallons of gasoline are mixed with one gallon of alcohol. Thus the retailer saves 60 cents in federal taxes for every gallon of alcohol sold.

"Our goal is to enhance students' education and their opportunities for the future," Satterlund said. "We want CBA to be recognized as a leading source of talented students."

Satterlund said the program is the only one of its kind in the nation.

Under the Corporate Partners Initiative, a corporation will pay \$10,000 to participate in the program. In return for this money, the corporation will have an opportunity to work directly with students for three years.

Of that \$10,000, \$1,000 will be set aside for scholarships. Satterlund said the rest of the money will be used for recruitment purposes and to fund

the program.

Satterlund said corporations will benefit because they will be able to recruit students who will fit into their company and they will have direct input in the development of potential employees.

Satterlund said students will benefit through increased contact with potential employers, scholarships, internships, summer employment, cooperative education and mentoring.

Mutual of Omaha and First National Bank of Omaha were the first two companies to sign on with the project. Satterlund said she expects to have six corporations participating this fall.

## Most students pay off loans; UNL within federal decree

By Emily Rosenbaum  
Staff Reporter

Although 650 institutes of higher education across the United States are facing penalties because of high student loan default rates, the University of Nebraska-Lincoln is safe from the federal crackdown.

Schools with student loan default rates above 60 percent will be subject to limitation, suspension or termination from the government's student loan program, according to the Associated Press.

Schools with default rates between 40 and 60 percent will be

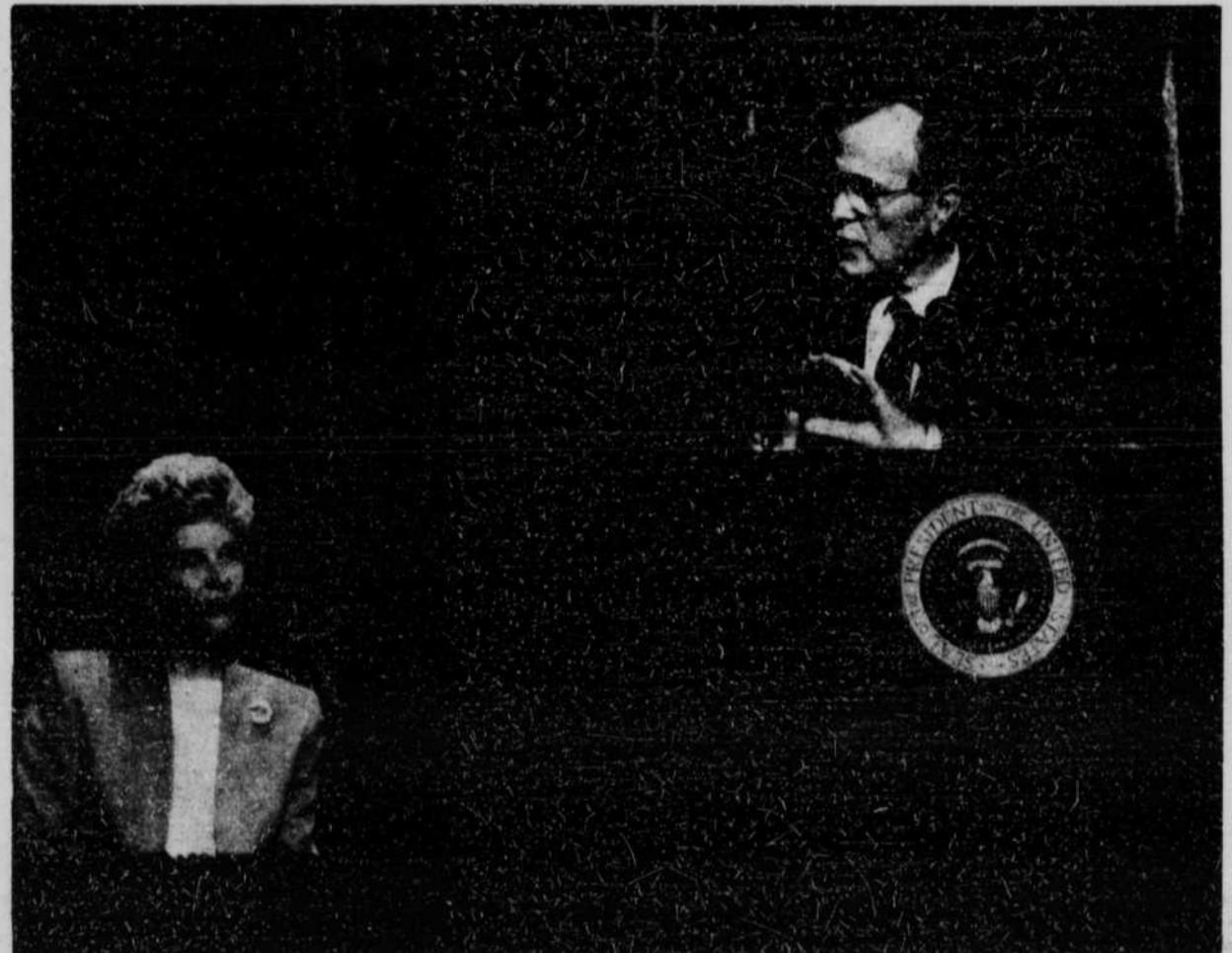
required to reduce that rate by 5 percent a year.

Strict steps also will be implemented for those schools with 20 to 30 percent default rates. The penalties will be enforced by Jan. 1, 1991.

UNL has an annual student loan default rate of 7 percent, said John Beacon, interim director of the Office of Scholarships and Financial Aid. UNL's cumulative default rate, which encompasses the past three to six years, is 9.4 percent.

Beacon said he credits the low default rate to a good administration.

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Allen Schaben/Daily Nebraskan

Gov. Kay Orr listens as President Bush discusses his alternative fuels proposal at the Bob Devaney Sports Center.

gives farmers another place to market their grain.

She said a briefing by ethanol experts was helpful to Bush.

The experts told Bush about the

University of Nebraska-Lincoln's ETBE research and about ethanol programs in Nebraska before touring engine testing facilities, said Peter Jenkins, chairman of the Mechanical

Engineering Department at UNL.

Jenkins said Bush watched while two emissions tests were conducted, one on a car with "base fuel" and

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