

Holmes: British economy a 'miracle'

By Jerry Guenther
Staff Reporter

Business revitalization, a balanced budget, and a surplus of balance of payments in Britain is an economic miracle, Martin Holmes, a professor at Oxford University, said at an economic debate Thursday.

The forum in the Nebraska Union, part of the visiting scholar program, was sponsored by the International Association of Students in Economics and Business Management and the UNL College of Business Administration.

Holmes said a "massive transformation" has occurred in the British economy. For example, Holmes said Prime Minister Margaret Thatcher has balanced the budget after a deficit of 33 billion pounds in 1980.

Holmes also said tax cuts are part of the economic transformation which has occurred in Britain under Thatcher.

"Taxes have now been cut, not

from the position of weakness which occurred in the Reagan period, but from the position of strength," Holmes said.

During the period of Keynesian economics in the 1970s, Holmes said Britain suffered from high inflation and little economic growth.

"Mrs. Thatcher has restored sound mind, a balanced budget, sensible monetary policy, so that inflation is now permanently under control at between three and four percent," Holmes said.

By contrast, Holmes said the government's budget deficit, the growth of bureaucracy and central power has hurt economic progress in the United States. These factors have led to the destruction of private enterprise in the American economy, he said.

"After eight years of the Reagan administration, there has been no institutional or parliamentary reform to bloated bureaucratic power," Holmes said.

But, Holmes said the U.S. has improved economic growth and lowered unemployment.

Nicholas Horsewood, dean of the Oxford Institute for British and Irish Studies, said that Keynesian economics has a future, and has been responsible for maintaining a high level of employment in the U.S. and Britain.

Horsewood said the cause for the reduction in inflation in the 1980s was not because of Thatcher's supply side incentives, but came about because of fewer supply side shocks such as those brought about by the Organization of Petroleum Exporting Countries in the 1970s.

Trade is imbalanced in the U.S. and Britain, Horsewood said, because governments have not provided incentives for industry.

"We were not encouraging industry to become competitive in global markets," Horsewood said. "What we were concerned with doing was trying to become competitive within ourselves," he said.

Regents propose pay increase

Gotschall elected ASUN speaker

From staff reports

Newly elected members of the Association of Students of the University of Nebraska elected junior Matt Gotschall as speaker of the student senate at their Wednesday-night meeting.

Gotschall, an ag honors major, was appointed last semester by the ASUN Appointments Board and was re-elected this semester. Gotschall is a member of Alpha Gamma Rho fraternity.

Most of Wednesday's meeting was spent orienting new members with ASUN procedures. No legislation was passed.

ASUN President Jeff Petersen said members planned to meet again Sunday at 1 p.m. on East Campus for additional orientation.

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cellor for student affairs for the dentistry college, said he was surprised by the 26.6 percent increase per semester, but said UNL's dentistry college has traditionally had lower tuition rates than the rest of the country.

"I obviously don't like to see tuition go up, but on a national perspective that isn't that bad," Merchant said.

UNMC Chancellor Charles Andrews said he is sorry that students have to pay higher tuition, but that professional education is the most highly subsidized education in the state.

However, Andrews said it is a problem when tuition is increased at UNMC. Eighty percent of medical students have a debt of more than \$30,000 when they graduate, Andrews said.

Total dollar increases for staff pay

hikes at UNL, UNO and UNMC include money not only from the tuition increases, but appropriations from the Nebraska Legislature.

Petersen said UNL will get the majority of staff pay dollars because faculty salaries at UNL are further behind its individual peer group.

While Petersen said the proposal "is very fair" to the UNL staff, he said he doesn't know how the plan will be accepted at Saturday's regents' meeting.

The regents also will consider bids on phases 1b and 2 for the UNL recreation center. The estimated cost of 1b and 2 is \$5,463,000. This would bring the total cost of the center with the indoor athletic field to \$8,850,000.

Financing for the project comes from \$5 million in private donations, \$3,500,000 in student fees and bond surplus funds. The balance of the project will be financed through an assessment on football tickets.



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<p>Friday, April 8 10:00 a.m.-11:30 a.m.</p> <p>Panel discussion- "Nebraska's Mexican Heritage" Nebraska City Union Panelists: (To be announced.) No admission charge.</p> <p>1:30 p.m.-3:00 p.m.</p> <p>Panel discussion- "Racial Diversity on Campus" Panelists: Undergraduate and graduate students (TBA) Nebraska City Union No admission charge.</p>	<p>Saturday, April 9 10:00 a.m.-Noon</p> <p>Fun Run (1, 2.25, 4.5 mile runs) Register at City or East Union front desk Fee: 12 and under \$3 UN-L student w/ID \$4 Others \$5 Run will be at East Campus</p> <p>2:00 p.m.-5:00 p.m.</p> <p>UN-L Chicano Alumni Reception Culture Center 333 North 14th Co-sponsored by Multi-Cultural Affairs</p> <p>8:30 p.m.-12:30 a.m.</p> <p>Dance featuring Los Don Juans Chesterfield's in the Gunny's Complex 13th and Q Streets Admission: General \$4 Couples \$7 UN-L student w/ID \$3</p>	<p>Sunday, April 10 2:00 p.m.-6:00 p.m.</p> <p>Mexican Fiesta Dinner Guadalajara Dance Troupe San Juan Mariachi Admission: 12 and under \$3 UN-L student w/ID \$5 Others \$6</p> <p>Tickets available at both Union desks and also, beginning April 4th, at City Union booth. Appetizers courtesy of Amigo's.</p>
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For more information call Daniel Paez (402) 476-0418
or Ed Munoz (402) 435-0601

