

# News Digest

By The Associated Press

## In Brief

### M&M-Mars awards area man sweet \$1 million

WEeping WATER — Joe Hudson of Weeping Water won \$1 million Thursday in a national contest sponsored by M&M-Mars Candy Co. The first of 20 \$50,000 checks was to be presented to the family today.

The candy wrapper with the winning notification on it was so valuable that the Hudsons packed up their car and traveled to Minnesota to hand-deliver it to independent testers for verification.

### Longest jury trial ends with damage award

BELLEVILLE, Ill. — Jurors on Thursday found Monsanto Co. liable for failing to warn a Missouri town about the risks of a 1979 chemical spill and awarded plaintiffs \$16.2 million in punitive damages after one of the nation's longest jury trials.

### Developers make plans for new Lincoln mall

Developers hope to create an interior mall in a 48,000-square-foot structure near East Park Plaza. Leasing manager Lloyd Hinkley said the owners of Shoppers Fair will invest up to \$500,000 in the project. The owners include former Gov. Bob Kerrey, James Stuart Jr. and William Wright.

Hinkley said about 34,000 square feet of retail space will be available. "We could end up with 10 to 15 tenants," he said.

### Drug said to improve some students' SAT scores

NEW YORK — A drug used to control high blood pressure has dramatically improved Scholastic Aptitude Test scores for students suffering from unusually severe anxiety, according to a preliminary study. But there is no evidence that the drug will help students who suffer from normal pre-test anxiety, said Dr. Harris Faigel, the study's author.

"The findings have to be taken with a great deal of caution," said Robert Cameron, director of research and development for the College Board, the New York City firm that sponsors SAT tests. They should not be interpreted to mean that "suddenly someone has discovered the magic pill that will unlock the SAT for thousands of teen-agers who believe they did not do as well as they should have because they're nervous."

### Iranian missile hits Kuwaiti oil terminal

KUWAIT — An Iranian Silkworm missile hit Kuwait's offshore supertanker oil terminal Thursday, setting it afire and wounding several people, officials reported. None of the U.S.-flagged tankers the Navy protects was in the area. The attack was the third in a week on the sheikdom nestled between Iraq and Saudi Arabia at the head of the Persian Gulf.

# Reagan: no recession likely

## President answers questions on gulf war, arms reduction

WASHINGTON — President Reagan said Thursday night he is willing to talk with congressional leaders about a tax increase to cure the nation's economic ills and declared he sees "no indicators" of a recession ahead despite the battered stock market.

At his first White House news conference since March, Reagan said he believes Soviet General Secretary Mikhail Gorbachev will visit the United States this year to sign a path-breaking arms reduction treaty, but has no firm word that the meeting will take place.

The president also defended the United States naval presence in the Persian Gulf and said, "we are not

there to start a war. We are there to protect neutral nations' shipping in international waters."

Reagan opened his first formal meeting with Washington reporters in seven months with a quip. "Seems like only yesterday," he said as laughter filled the East Room.

The new conference came at a particularly difficult time in Reagan's administration. The president has had to grapple with the economic difficulty and a tense situation in the Persian Gulf and is awaiting word from Secretary of State George Shultz on possible progress toward an arms control treaty with the Soviet Union.

Most of the questions dealt with the economy, and Reagan was generally

upbeat. He said the markets should remain open, but applauded the decision by the New York Stock Exchange to shorten trading hours for the next three days to permit overworked brokers to catch up on paperwork.

Reagan also announced he was appointing a commission under the direction of former Sen. Nicholas Brady, R-N.J., to examine stock market procedures.

"This is purely a stock market thing and there are no indicators out there of recession or hard times at all," he contended.

# Frantic market trading slows crash recovery

NEW YORK — Stocks tumbled in frantic trading Thursday, dousing hopes of quick recovery from the market's historic crash and raising fears that violent financial spasms may afflict the world indefinitely.

The Dow Jones average of 30 industrial stocks, the nation's best-known barometer of stocks values, fell 77.42 points to 1,950.43 at closing. Losing stocks swamped gainers by a 5-to-1 margin on the New York exchange. Volume exceeded 393 million shares in the fourth busiest trading day ever.

Stocks also dropped sharply in London, wiping out more than two-thirds of the gains in Wednesday's record trading.

In an unusual step, the New York

and American stock exchanges announced Thursday they would shorten each of their next three trading sessions by two hours to process the crushing volume of the last week. The exchange will close at 2 p.m. Friday, Monday and Tuesday, and will open as usual at 9:30 a.m.

At one point Thursday, the Dow was down 140 points and bobbed violently afterward at sharply lower levels.

"The market's extremely fragile," said Peter J. DaPuzzo, manager of the retail equity group at Shearson Lehman Brothers Inc. in New York. "Any negative news causes it to break and people to sell out equities. There's so much tension and nervousness, the confidence level is very close to zero."

## Correction

The DN incorrectly reported Wednesday that Nebraska agencies have received \$140,000 from FarmAid I and II. The correct figure is \$163,300. The same story reported that the Farmers Union has 4,000 members in 23 states. It should have read that the Nebraska Farmers Union has 4,000 families. The National Farmers Union has 250,000 families in 23 states. The Daily Nebraskan regrets the errors.

## Daily Nebraskan

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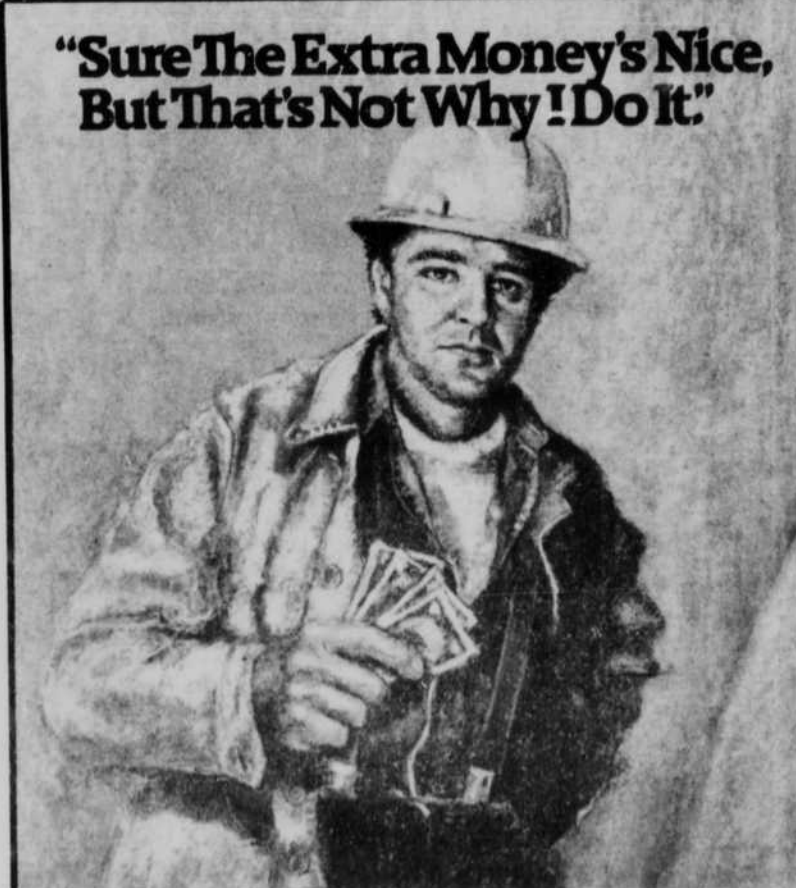
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Oct. 19-24  
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Pep Rally - After Parade  
(KFRX)

**Commonwealth**  
2.50 until 6p.m.

**CINEMA TWIN**  
13TH & P 475-5969  
5:45-9:45 **DIRTY DANCING** (PG13)  
5:00-7:15-9:30 **SUSPECT** (R)

**COOPER**  
54TH & O 464-7421  
5:00-7:15-9:30 **STAKEOUT** (R)

**PLAZA 4**  
12TH & P 477-1235  
5:45-9:45 **3 O'CLOCK HIGH** (PG13)  
5:15-7:15-9:15 **NIGHT FLYERS** (R)  
5:30-7:30-9:30 **LIKE FATHER LIKE SON** (PG13)  
5:00-7:00-9:00 **BEST SELLER** (R)

THESE FEATURES SHOWN  
FRIDAY & SATURDAY AT 12 MIDNIGHT  
AT THE PLAZA 4

**13 O'CLOCK HIGH** (PG13)  
**2 NIGHT FLYERS** (R)  
**3 HEAVY METAL** (R)  
**4 ROCKY HORROR PICTURE SHOW** (R)

**STATE**  
14TH & O 476-1556  
5:30-7:30-9:30 **PRINCE OF DARKNESS** (R)  
Showtimes for Today Only