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# Entrepreneuring class practical

## Students peddle products: catering to condominiums

By Mary Nell Westbrook  
Staff Reporter

Lincoln businessmen could buy a new brand of beer, professional bar catering, condominiums and other items at the College of Business Tuesday.

These items were products of students in Wilbur Bailey's class called Entrepreneurship and Venture Capitalism.

For their final, students decided on a product they thought would appeal to the investors. The goal was to generate enough interest to actually get business people to invest in the products, Bailey said.

A panel of three volunteers and Bailey decided the fate of the students' business ventures.

Each investor had a hypothetical \$500,000 to invest.

The RBR Management group, consisting of senior business majors Jordan Brasch, Robert Rentfro, and Todd Rivers, proposed a real-estate development plan that would convert a 13-story historical building on 16th and Jackson Streets in Omaha into condominiums. The group said it needed \$1 million. Investors gave the group \$1.5 million.

Mixers and Pourers, Inc. proposed a professional bartending and social catering service. This service, which would start in Denver and then franchise, would provide liquor catering to parties and social or political functions just like a food catering service, said Cary Deschene, the senior business administration major who presented the project.

Deschene said he actually plans to pursue the project when he graduates.

"We'll be seeking financing within the next year," he said.

"I really see a void in the market for this kind of service. I think it will do well."

Mixers and Pourers, Inc. asked for \$825,000, but received only \$300,000.

A third group wanted to re-open Omaha's Falstaff brewery and brew a new brand of beer called Peter MacFarlaan's "Peter Mac's" Pale Ale.

Brad Keester, the group's spokesman and a senior business major, said he thinks the product would be marketable if the company could get people to forget about Falstaff.

The group requested \$500,000, but investors gave them nothing.

Even though a person may not do as well as another, the experience is invaluable, panelists said.

Dave Roehrer, a 1978 UNL graduate who now works as a certified accountant and a tax manager, commended the class's hands-on experience.

"I wish they would have done something like this when I was in school," he said.

Pete Allman, a 1979 UNL graduate who now is sales and service manager of his family business, said: "This project gives you fantastic, practical experience. More classes should be done like this."

John Dittman, a 1984 UNL graduate who now works as credit department manager for Cornhusker Bank, said it's a "real" world experience.

"You get an opportunity to interact with people in the business world; it's not pure theory," he said. "The students prepared excellent examples, and I am amazed at the work put into them."

The presentations were similar to what actually happens in the investment world, Dittman said.

Bailey said he hopes the projects encourage new businesses to start in the state to offset the failing agricultural economy.

He said Nebraska's start-up rate for new businesses is only half the national average. "We have to keep trying new businesses to try and make them stick."

More business proposals will be presented today.



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# ASUN senators pass farm foreclosure bill

By Eric Paulak  
Staff Reporter

The ASUN senate passed a bill Wednesday requesting the Legislature to extend the time allotted to farmers during a foreclosure.

If the Legislature passed such legislation it would not forgive any portion of the debt, but would allow only for an extension of the payment period.

Doug Weems of the College of Arts and Sciences said if the bill passed, farmers could have up to two years to settle a foreclosure with their bank.

Weems said the Legislature passed similar legislation to the one requested for Nebraska banks. Because of that legislation, up to 35 banks have been saved from being foreclosed upon, he said.

David Fiske, graduate college senator, was against the bill.

"In the Seventies, we had an overcapitalization of agriculture. We are now trying to fix that," he said.

Tim Howard, graduate college senator, said banks would not be hurt by the legislation. If a bank's survival depended upon one foreclosure, the farm would have to pay it as soon as possible, he said.

Most banks lose money on foreclosures, Howard said. The banks would be better off if they would get their money after a definite period of time set by a court, he said.

If the Legislature continues to allow banks to foreclose on farms, the farmers will be forced into the cities and Nebraska could be turned into a welfare state, said Ed Miller, graduate college senator.

According to the legislation's wording, the law would be unconstitutional unless there were a farm crisis, Weems said. Nebraska is in the middle of a farm crisis now, he said.

## 2 UNL students win video awards

Two UNL students took top honors at the Lincoln International Television Association-Student Video Competition recently.

Mike Grudzinski, a senior broadcast major from Lincoln, won "best of show" for his 30-second "Farm Field Day" spot.

Rick Olderbak, also a senior broadcast major from Lincoln, earned the "award for creativity" for his 60-second "Classic Coke" commercial.

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