

Bond notes enable university to go ahead with Lied project

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Jim Van Horn, vice president in the public finance department of First National Lincoln bank, said the bond anticipation notes will provide up to \$2.7 million to proceed with the project. Demolition will cost about \$500,000, he said.

The bond anticipation notes also will give the university protection from any changes in federal laws on tax exempt financing, Van Horn said. Such changes have been considered by the Reagan administration, said Warren Johnson, bond counsel for the university and chairman of the board for the NU Foundation.

Finally, Van Horn said, the bond anticipation notes will allow the university to earn interest. The notes will be issued at 5.75 percent interest, but the money must be held in government securities, which earn 7.75 percent interest.

Johnson said the bonds allow the university to begin construction without a long-term commitment. If the project falls through, the money would pay off the notes, he said. If the project goes as expected, the notes will be refinanced with long-term bonds.

Vigil observing Geneva summit at Capitol today

By Kate Pritchard
Staff Reporter

A candlelight vigil observing the U.S.-Soviet peace summit talks will be today at 7:30 p.m. on the north steps of the Capitol.

The vigil is part of ongoing peace movement protests in Lincoln.

People have picketed the Lincoln Federal Building every Thursday since July as part of a peace vigil. From 7:30 to 8 a.m., people carry signs and hand out leaflets about Central American wars.

Central American Response Team (CART) organized the weekly vigil after reports came out that the United States was mining Nicaraguan harbors, said Clayton Brant, founder of CART.

Most vigil participants also are involved with organizations concerned with peace and humanitarian issues.

Three peace movement organizations plan to consolidate soon, said Betty Olson, director of Nebraskans for Peace. Olson's organization, Nebraska Nuclear Weapons Freeze Campaign and Nebraskans Opposed to the MX (NOMX) plan to merge by February 1986.

Nebraskans for Peace organized during the Vietnam War by church and campus anti-war protest. Olson said NFP has been active in peace and justice issues including the death penalty and farm issues. There are about 1,000 NFP members and 14 chapters. Nine NFP members went to the Soviet Union this summer. They also have gone to Washington, D.C., as citizen lobby groups, she said.

The Freeze Campaign started in 1981, mostly supported by major state church denominations, NFP, Nebraska Coalition for Women, Farmers Union, Church Women United, Common Cause and others. The group has established contacts in every Nebraska legislative district and has worked toward the recent passage in the state Legislature of a resolution calling for the negotiation of a bilateral, verifiable nuclear weapons freeze.

NOMX started in western Nebraska and has challenged the proposed MX deployment. They also have helped develop relations with Nebraska farm groups.

Business growth conference will be at Nebraska Center

"Financing Your Business Growth," sponsored in part by the Lincoln Chamber of Commerce, will be Tuesday at the Nebraska Center for Continuing Education, 33rd and Holdrege streets from 7:30 a.m. to 1:30 p.m. For more information call 476-7511.

The regents also agreed to the conditions placed on the \$10 million gift from the Lied Foundation, including:

- Naming the building The Lied Center for Performing Arts;
- Accepting the building design developed by Henningson, Durham & Richardson, Inc.;
- Beginning construction no later than July 1, 1986;

● Maintaining the center as a first class performing arts center for at least 20 years.

Earlier Friday, the regents heard a progress report from UNL Chancellor Martin Massengale and Roy Arnold, UNL vice chancellor of agriculture and natural resources, about UNL's progress toward the goals of the NU five-year plan for 1985-89.

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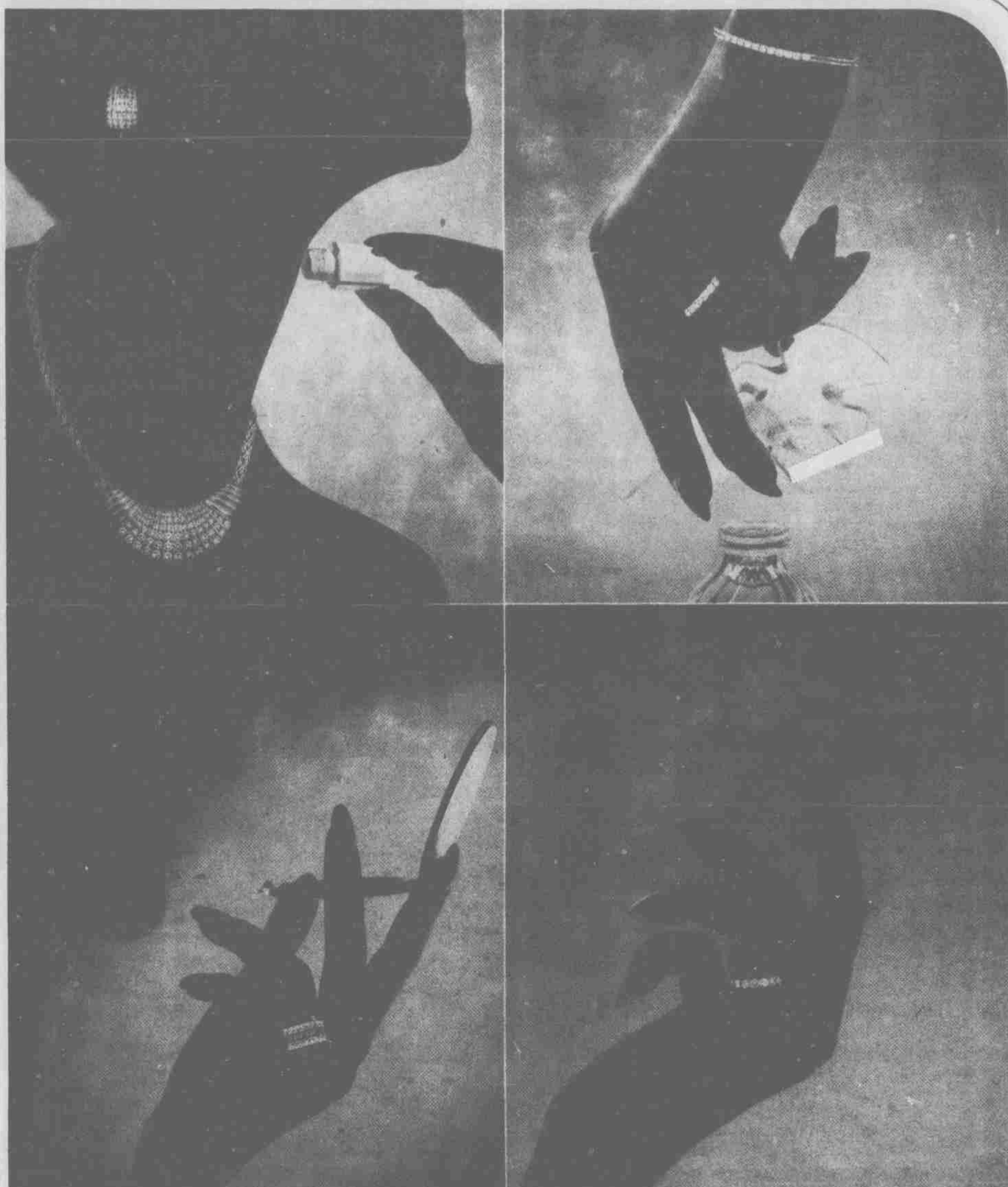
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