

# Daily Nebraskan

Thursday, March 1, 1984

University of Nebraska-Lincoln

Vol. 83 No. 111

## Claims Board approves plan for Commonwealth

The State Claims Board on Wednesday approved a plan to revive Commonwealth Savings Co. with \$60 million in state funds. The board acknowledged a "strong possibility of some liability on the part of the state" for the savings and loan institution's failure.

The plan will advance to Lancaster District Court for review. If approved, the plan will move to the Legislature where members can accept, reject or amend the measure.

Board members voted unanimously to approve the plan in concept, but not in every detail.

The board was acting on a class action tort claim, which was brought by Lincoln attorney M. J. Bruckner on behalf of Commonwealth depositors. The claim sought \$66 million from the state for failing to successfully regulate financial in-

stitutions, including Commonwealth. Major elements of the plan include:

- Paying \$60 million in four installments during the first year the reorganized institution begins operation.

- Giving the state an interest-bearing certificate of indebtedness for its investment. The certificate would return \$47 million to the state treasury in principal and interest payments.

- Selling \$5 million preferred and common stock to private investors.

- Repaying depositors up to \$30,000 within three years of reorganization.

- Issuing preferred stock to depositors for the amount more than \$30,000 they had in Commonwealth. The NDIGC guaranteed accounts up to \$30,000.

## Restructure plan to cost taxpayers

By Stacie Thomas

Gov. Bob Kerrey refused to comment on the Commonwealth restructuring plan approved Wednesday morning by the State Claims Board.

"It's a very delicate situation and one that I don't want to disrupt by premature comment," Kerrey said in his weekly press conference.

The restructuring plan would require the state to pay \$60 million to Commonwealth depositors.

Kerrey has been working toward an 18 percent income tax, but said the lower tax would be in jeopardy if the restructure plan were adopted.

"We will have to take a very hard look at the budget if we have to pay out that \$60 million," Kerrey said.

One area Kerrey said he does not want cut is the state employee pay-for-performance raise. Kerrey said the employees deserve it and the raise shouldn't wait.

Kerrey said the raise is important because it would provide employee incentive. Incentive is a management

tool government needs, Kerrey said.

In reference to Sen. Gary Hart's victory in the New Hampshire primary, Kerrey said, "I thought it was terrific." Kerrey said he liked Sen. Hart but added, "That's not an endorsement."

Kerrey also discussed his recent trip to Washington D.C., for the National Governors' Association conference. Kerrey said the trip convinced him there is a need for a constitutional amendment to require a balanced federal budget. He said President Reagan's administration has proven that an amendment is necessary.

"If President Reagan believes in a balanced budget, he should have presented a balanced budget," Kerrey said.

Kerrey said one of the accomplishments of the NGA conference was that John Block, Secretary of Agriculture, now recognizes that midwestern farmers are not just at a point where they are going to shake out more bad management. Kerrey said Block thinks an interim solution to the financing and financial problems of farmers is necessary.

## Union Board elects officers

By Jonathon Taylor

Stressing board cohesiveness and the establishment of definite goals, sophomore Mary Marcy was elected Nebraska Union Board president for the 84-85 term during the board meeting Tuesday night.

Marcy, a broadcasting major, said she was "really excited" about what the board could accomplish this year.

"I got a lot of ideas during this past year, and I'm anxious to work on the various ideas," she said.

In her election presentation to the voting board members Marcy suggested that the board president could attend Union executive staff meetings to gain background information on issues introduced to the board. She said other board members should have regular hours in the union office to see all sides of the union organization.

Other goals Marcy set included monthly committee chairperson meetings, possible union ownership of the vending machines in the South Crib and hiring a public relations assistant to promote and advertise the union.

Todd Knobel, junior agriculture major, went unopposed and was awarded the vice president position. Junior arts and sciences major Diane Davis was selected as board secretary.

In his election presentation, Knobel said he would work with the committee structure to ensure the various committees were making progress and getting things accomplished.



Union Board President  
Mary Marcy



Dave Trouba/Daily Nebraskan

Marvin Potter, a UNL maintenance worker, stoops to reach every spot as the maintenance crews painted and repaired the fences surrounding the tennis courts near the Military and Naval Sciences Building Wednesday afternoon.

## Lincoln is possible film site

By Joan Korinek

Lincoln could be in the movies again if chosen to be the filming location for an outer space Amazon movie.

Lincoln and Omaha are being considered because they are generic-looking, All-American towns, said the movie's writer and director, Michael Salberg of Chicago.

Pittsburgh, Pa., Detroit, Mich., and Indianapolis, Ind., also are candidates for the filming locations, Salberg said. He said he will look at local talent before making the final decision, which should be in three to four weeks.

The movie is a comedy about alien

Amazon women who land on earth and take over a shopping mall, Salberg said. It is "your average wacky comedy" but well-written, he said.

So far, Salberg said, casting women to play the Amazons has been a problem. He said he is looking for attractive women taller than 5-7.

Salberg said one of his associates was in Nebraska recently, secretly looking at locations in Lincoln, Omaha and Grand Island.

About seven years ago, Salberg said he worked at a sales job in Nebraska. He said he was somewhat impressed with the "Good Life."

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## Thursday

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