

Daily Nebraskan

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Budget discussion draws one UNL student

By Jann Nyffeler

In response to an invitation from the Association of Students of the University of Nebraska for input on the 2 percent reallocation process, one UNL business major expressed opposition to pending budgetary changes.

"We need to show our concern. It's almost too late," said senior Ruth Boham, at Wednesday's ASUN senate meeting. She was the only non-ASUN student to voice her opinion on the proposed 2 percent relocation program. Boham spoke against the proposals to reduce financial support of Kimball Hall and elimination of the Sheldon Film Theatre. Boham also is chairperson of the Government Liaison Committee.

In discussion of departments slated for reallocation, the senate learned suggested cuts in the department of Student Affairs total nearly \$250,000. ASUN President Matt Wallace said about \$50,000 of Student Affairs' reduction will probably be reallocated into the new pre-admissions program. "If there's any 'play' designed into Student Affairs' reduction," Wallace said, "it'll be in that \$50,000."

"Are we going to cut retention at the expense of recruitment?" he asked.

Throughout the meeting there was concern whether there were enough members present to meet quorum. The senate did pass a bill to create an ad hoc committee to research specific programs targeted for cuts and to present testimony to the Support Program Evaluation Committee. The ad hoc committee plans to research elimination of one full-time equivalent counselor in the UNL Counseling Center, consolidation of Office of International Educational Services with other elements of international programs, and reduction of state support for IES.

Wallace expressed concern about the counselor elimination.

"This will give us only five counselors... for 24,000 students. I don't think we can realistically justify losing another (counselor)," he said.

Dolores Simpson-Kirkland, assistant to the Dean of Students, said students may have to wait more than a few days to see a counselor under these conditions. "When we talk about students' lives, ten days can be too long."

Simpson-Kirkland also discussed the proposed elimination of the Dean of Academic Services position. That dean has coordinated all non-teaching support functions. This includes administration of

records and registration, undergraduate advising and financial aid. In the event that this recommendation is eventually accepted, these duties will be reassigned and new personnel will report to Vice Chancellor Richard Armstrong.

The way the office has been run "created a sense of balance" among Student Affairs' different branches, Simpson-Kirkland said. She anticipates the change will "create an added administrative strain" for Armstrong.

Sen. Reg Kuhn said, "Where does it stop? Who's going to have primary responsibility in the end?"

Sen. Greg Crawford said the Ag Advisory Board has discussed the suggested reduction of support for UNL's judging teams. The judging program creates a great deal of pride and alumni support, he said. "We don't know where this proposal came from."

The senate voted to meet at the Nebraska Union next week instead of at the Culture Center since the Academic Planning Committee will conduct evening hearings next Wednesday.

Reallocation hearing schedules announced

Schedules for two committees that will review proposed budgetary reductions at UNL were announced Wednesday.

The schedules include the times when major presenters from the departments that submitted the proposed reductions will testify. The schedules do not restrict discussion on other topics and any individual may present comments on any topic during the meetings.

The Support Program Evaluation Committee, chaired by Vianne Schroeder, will hear presentations from the Department of Student Affairs and the Department of Business and Finance in the Rostrom of the Nebraska Union.

The committee schedule for this week:

Today — 9:30 a.m., Student Affairs overview.

Friday — 9 a.m., Business and Finance overview; 1 p.m., postal services, photographic productions, publications services and control; 3 p.m., police; 4 p.m., comptroller.

Schedules for Monday and Tuesday meetings will appear in Friday's Daily Nebraskan.

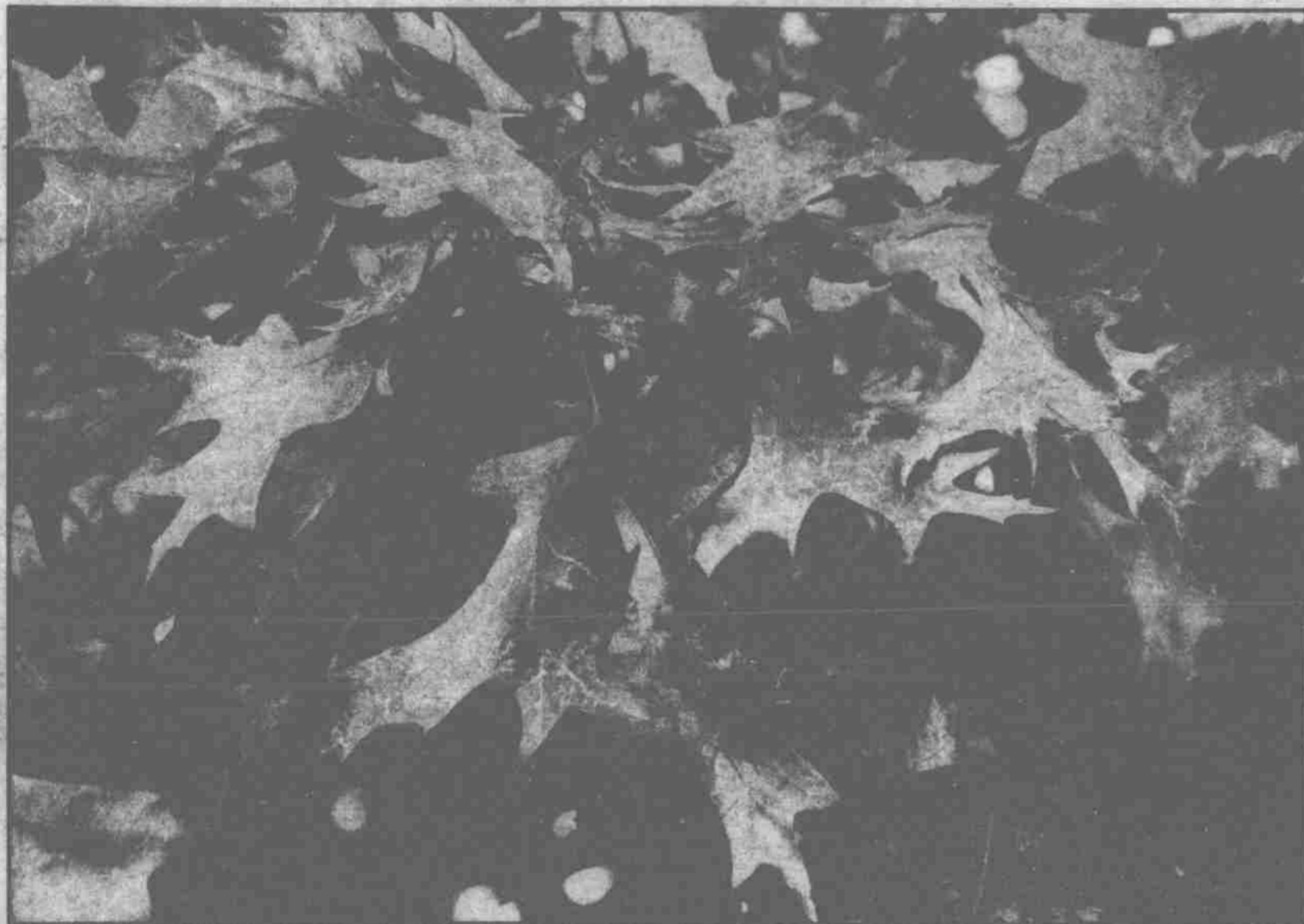
The Academic Planning Committee, chaired by Larry Lusk, will hear testimony on academic affairs.

This week's schedule:

Saturday — 8 a.m., international studies. Meeting is in Prairie Suite, East Union.

Schedules for Monday, Tuesday, Wednesday and Thursday meetings will appear in Friday's Daily Nebraskan.

SPEC and APC meetings are open to all UNL faculty, staff and students. The meetings are part of the review process now underway at UNL to identify 2 percent of the university's 1984-85 general fund budget for reallocation.



Staff photo by Craig Andresen

Still leaf

The splendor of autumn in Nebraska is upon us and as summer blends into the chill and beauty of November, the smells and sounds of the season are in the air, transcended only by the beauty of the brightly colored trees.

Bank's depositors may lose money

By Kris Mullen

If a buyer for the insolvent Commonwealth Savings Co. is not found, depositors cannot be guaranteed a complete return of their money, Gov. Bob Kerrey said at a Wednesday morning news conference.

Since the Nebraska Department of Banking and Finance closed the bank and froze all its assets Tuesday morning, depositors have not been able to withdraw their funds.

Kerrey said the state has no mechanism to bail out individual depositors. It would be impossible to define a "hardship" individual, he said.

The state is searching for a buyer for the bank, Kerrey said. But it's difficult to sell a bank that is losing money and is insolvent, he said.

The bank has potential buyers as it did in the weeks before it was closed, he said.

"But the difference between potential and real buyers is about four light years away," he said.

Kerrey said he wants to find a buyer so the state can avoid the lengthy and uncertain liquidation

process.

If the assets must be liquidated, the process could take several years. Kerrey said the amount returned to depositors would depend on such factors as the time it takes to liquidate and the prices received for the bank's holdings, most of which are in real estate.

Although the state's primary responsibility is to protect investors, depositors cannot be guaranteed a 100 percent, or even a 60 percent return if the assets are liquidated, Kerrey said.

Kerrey said he will recommend to the Legislature that the state require all depository institutions to have federal insurance.

Commonwealth deposits were not federally insured. The Nebraska Depository Institutional Guarantee Corp. guaranteed each account up to \$30,000, but only to the extent that the NDIGC had funds. The \$2 million in the NDIGC is insufficient to cover Commonwealth's assets.

On Tuesday, State Banking Director Paul Amen cited high interest rates and a depressed economy as factors hurting Commonwealth's earnings and devaluing a major portion of its assets.

Thursday

Inside

• UNL students give their impressions of the Daily Nebraskan in this week's Campus Quotes Page 4

• Magic Slim may not be slim, but his music certainly qualifies as magic Page 10

• Sigma Chi A-1, the top-rated team in men's intramural flag football, is out of the playoffs because of a low sportsmanship score Page 14

Index

Arts and Entertainment..... 10
Classified 14
Crossword 15
Editorial 4
Off The Wire 2
Sports 14