

Professors: Federal help needed

By Christopher Burbach

More government involvement is needed to spur economic recovery, two UNL economics professors said Tuesday.

Associate Professor Jerry Petr and Professor Wallace Peterson agreed that economic recovery depends on time and policy changes in the Reagan administration.

Peterson and Petr are two of five economics department faculty members in the College of Business whose publications in last December's Journal of Economic Issues gained recognition for the department as a prominent center of social economics. Professor Greg Hayden and graduate teaching assistants Merrill Warkentin and Ivan Weinel also were recognized.

Petr said he foresees increased government involvement in the economy. Reality will force the present administration to become more involved with the public sector, Petr said. This involvement would include jobs, job training programs and government cooperation with corporations, management and labor in controlling wages and prices.

Peterson said he also advocates more government

involvement. But he said he doesn't believe such programs are immediately forthcoming because of the present administration's ideological opposition to jobs programs.

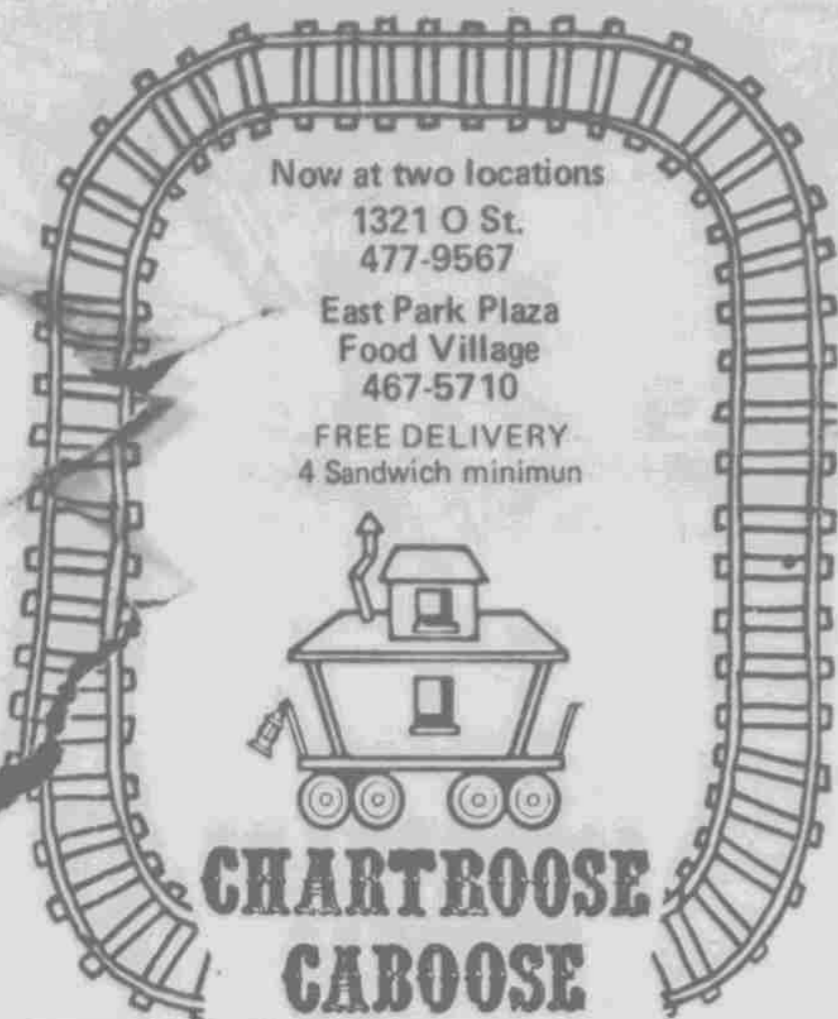
The government can stimulate the economy by cutting taxes or spending more money, Petr said. The Reagan administration has cut taxes. However, that "is not sufficient stimulus if the outlook for business is bleak," Petr said. In addition, the Reagan administration's tight monetary policy has counteracted the effects tax cuts may have had, he said.

"Reaganomics is in such disarray now that they (the government officials) just have to hope," Peterson said. The economy will recover, but the question is how strong that recovery will be.


"Market capitalism historically undergoes fundamental changes to make it work better," Peterson said.

Reagan's tax cuts and a possible easing in monetary policy will provide a basis for recovery, possibly in the next year, Petr said. However, the cumulative effects of recession, unemployment and business failures will slow economic growth and stall recovery, he said.

Peterson also said recovery may be slow. But because of capitalism's ability to adapt, the economy will improve.



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- ___a. Leave town and change your name. ___b. Run and hide whenever you see him coming. ___c. Ask for police protection until you can cash a check. ___d. Use your Bank-In-The-Box card to get the \$25 out of your checking account so you can pay him immediately.

Shorts

Students who want to apply for financial aid or need-based scholarships should submit the Financial Aid Form to the Scholarships and Financial Aids office in Room 113 of the Administration building, by the following priority deadlines:

March 15 for need-based scholarships, April 15 for need-based aid; April 15 for summer financial aid. Students are advised to submit these forms a month before the deadlines to ensure enough time for processing.

March 15 is the deadline for scholarships not based on need.

The Home Economics Education Association is holding a meeting Thursday at 7 p.m. in the Home Economics Building, Room 121, on East Campus.

The African People's Union is sponsoring the first annual Mr. Black Collegiate Pageant Saturday to commemorate the birthday of Martin Luther King. The pageant will begin at 7 p.m. in the Ballroom of the Nebraska Union. A dance will follow. Admission is \$3.

UNL Housing Director Doug Zatechka will explain the proposed room and board rate increases for next year to students at the Union South Crib at 7:30 tonight.

There will be a Residence Hall Association meeting in the Abel South cafeteria Thursday at 7:30 p.m.

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