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# Loan money coming students kept waiting

Those students who are expecting to soon receive one of several types of student loans should not be holding their breath, according to Don Aripoli, director of scholarships and financial aids.

"Most of the checks are not here yet," Aripoli said.

Aripoli's office administers three major types of loans: the Guaranteed Student Loan, the National Direct Student Loan and the University Short-Term Loan Fund.

The GSL program is the largest, Aripoli said, although the number of applicants is down one-third from last year's figure of 12,000. Guaranteed loans are given out through the Office of Scholarships and Financial Aids when it receives the checks from the federal government, Aripoli said.

Students who know their checks are ready should go to the north lobby of the union, second floor, during the first three days of class. After that, they should go to the Office of Student Accounts, Administration 204, Aripoli said. He added that only if students have received a card notifying them their check is in should they try to pick up the loan.

"There's no point in standing in line for half an hour if we don't have the check," he said.


The NDSL is awarded directly by the financial aids office, and those checks are sent out later in September, Aripoli said.

"Everyone awarded a NDSL will receive a letter between Sept. 10 and 15, telling them everything they need to know," he said.

The third kind of student loan is a special type for those students who may suddenly find themselves in need of additional money. This loan is also directly awarded after an inspection of each individual's problem. The University Short-Term Loan Fund awards between \$50 and \$1,000, based on needs analysis, Aripoli said.

"What we try to do with this loan is look at the problem, how much the student needs, and determine if the student can pay us back. The reason we have these funds is because the University of Nebraska Foundation provides us with the money," Aripoli said.

"I think the Foundation has done an excellent job for us," he added.



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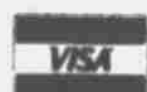


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