

Mobil official defends oil industry

By Rose Fitzpatrick

Attacks on the oil industry were defended by retired Mobil Oil Corporation special products manager Paul Stefanik in a speech at UNL Monday.

Stefanik, a guest of the College of Business Administration Student Advisory Board, said Mobil's profitability was criticized by CBS network and the Washington Post but, he noted that CBS and the Post have twice the profits of Mobil.

The long lines at the gas pumps last summer were not the result of tankers sitting offshore but of government pricing regulations which do not reflect the replacement costs of oil to the public, he said.

Profits of the oil industry go back into investment, Stefanik said.

He claimed the windfall profits tax was an excise tax and left no money for investment. The industry should get funds for further research into alternate forms of energy, he said.

Stefanik also criticized the U.S. Department of Energy. "They didn't want anyone in the energy department with a knowledge of the oil industry," he said.

The Department of Energy budget is higher than the profits of all the oil companies in the country, Stefanik said.

He added that Department of Energy policy kept the country blind to the use of synthetic fuel for six years.

Stefanik said the Department of Energy should adopt policies of finding as much crude oil and natural gas as possible and use more coal, along with nuclear power and oil.

A 3 1/2 percent increase in the gross national product of the United States and 1 1/2 percent increase in the number of people entering the job market will increase energy needs of the country by 2.3 percent, Stefanik said.

Stefanik noted that the United States is the largest user and importer of oil, yet it has only 1/16 of the world's population.

"Production in the U.S. is constantly decreasing," he said, "and by 1995 will be 60 percent less than today."

He said the United States can't depend on friends for help, citing the Japanese purchase of Iranian oil after America declared an embargo on Iranian oil.

It is important for major oil companies to remember that the United States must compete for oil, he said.

Stefanik has worked for Mobil Oil Corporation since 1933, where he began as a service station attendant.

He worked for Mobil International and became Manager of Special Products of Marketing in 1964. He retired in 1975 in that position and became a lecturer and adviser for Mobil Oil.

Foundation president: no plan to return gold

By Mary Louise Knapp

NU Foundation president Harold Haynie said Monday the foundation has "no immediate plans" for disposal of 1,300 South African Krugerrands donated to the foundation last week.

The gold coins are the subject of controversy among some UNL black students, who say the coins are a symbol of South Africa's apartheid government, which is designed to prevent equality for blacks.

Representatives from the African Peoples' Union have called for immediate return of the coins to the donor, but Haynie said Monday afternoon that he had not yet been approached by the student organization.

"I see no reason for us to give the coins back," Haynie said.

The coins, worth about \$1 million, now are in a Lincoln bank.

NU Foundation Chairman Woody Varner was not available for comment Monday.

The NU Foundation solicits, accepts and manages private funds for the benefit of the three NU campuses. The gold coins were a gift from a 1923 NU graduate.

Funds from the NU Foundation are channeled into many areas, including scholarships, buildings, research funds and professorships.

"In many respects, we are like a trust-department," Haynie said. "However, we have no trust powers. We spend the monies that we receive according to the terms and conditions specified by the donor."

Haynie estimated that the foundation has approximately \$50 million both in finances under its direct control and management and in other agencies such as banks and trust funds in which the foundation has vested interest.

The foundation is composed of a 300-member Board of Trustees, a 27-28 member board of directors, which makes policy, and a nine-member executive committee which oversees the everyday business of the foundation.

short stuff

Students graduating in May should apply for their degrees and certificates by Friday, Feb. 8 at the Office of Registration and Records, Information Window, Administration Bldg., 8 a.m. to 5 p.m., Monday through Friday.

UNL Students for Life will meet at 7 p.m. in the Nebraska Union. Room number will be posted.

The ASUN Committee for Fees Allocation will hold an open hearing on the Nebraska Union budget at 7

p.m. in the Nebraska Union. Room number will be posted.

The UNL 4-H executives will meet tonight at 866 S. 45th St.

The Latter Day Saints Student Association will meet Wednesday at noon in the East Union CAP room.

UPC-E will meet at 6 p.m. Wednesday in the East Union. Room number will be posted.

Orchesis will meet Wednesday from 7 p.m. to 9 p.m. in Mable Lee Hall 304.

The UNL Student Chapter of the American Society of Interior Designers will meet at 7 p.m. Wednesday at the East Union. Barton Johnson, designer at Armstrong's will be the featured

speaker.

NU Meds will meet Wednesday at 7 p.m. in the Nebraska Union. Room number will be posted.

The Student Vets will meet Wednesday at 7:30 p.m. in Nebraska Union 338.

Your Letter May be Worth \$396⁰⁰!

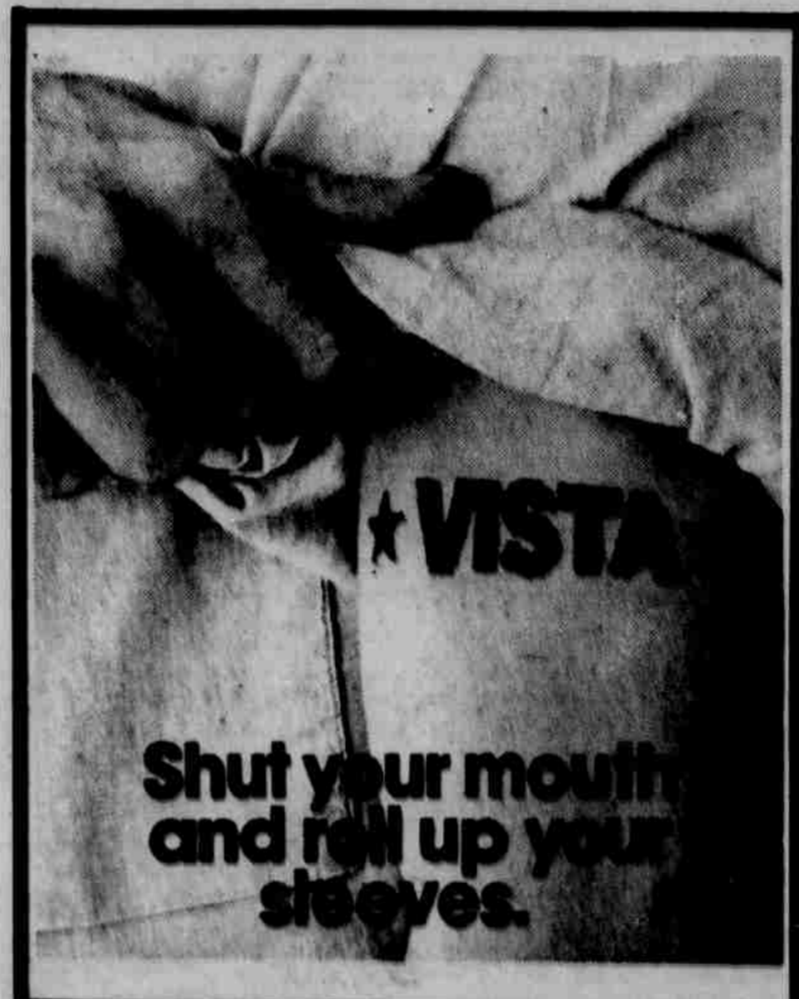
Fifteen hours of tuition for the 1980-81 school year will be on the Daily Nebraskan if your letter is judged as the best in the Daily Nebraskan's Letter Writing Contest.

THEME: How does the University of Nebraska contribute to the state?
PRIZE: 15 hours of resident undergraduate tuition at UNL for the 1980-81 school year.

Entries must be no longer than 400 words and submitted to the Daily Nebraskan at Room 34, Nebraska Union, 1400 R St., Lincoln, Neb., 68588.

The Daily Nebraskan reserves the right to select letters for publication. Daily Nebraskan staff, judges, contest promoters and their families are ineligible. Letters become the property of the Daily Nebraskan and cannot be returned.

daily nebraskan



OSCARS

Mon.— \$100 32-oz. Beer All Night
Tues.— Ladies' Bar Drinks 1/2 Price
Wed.— \$100 32-oz. Beer All Night
Thur.— 48 PM. Upside Down Margaritas \$100
Fri.— 48 PM. 1/2 Price Bar Drinks \$100 32-oz. Beer, While They Last

819 "O" St. Under the Viaduct 474-4877

calendar

7:30 a.m. ASUN Breakfast, Regency Suite A
7:30 a.m. CBA "B" Week Breakfast, Heritage Room
ALL DAY CBA Advisory Board B Week HDQTS, 216
9 p.m. Admissions, 232
11:30 a.m. "B" Week Luncheon, Georgian Suite A
12 p.m. Admissions Luncheon, Georgian Suite B
4-5 p.m. Elementary Education Student Teachers, The Rostrum
4:30-6 p.m. University Bookstore, Regency Suite B
5 p.m. Tassels, 232
5-6 p.m. Corn Cobs, The Cellar S
5:30-8:30 p.m. UPC City, Heritage Room
6-7:30 p.m. Angel Flight Ice Cream Social, Harvest Room A
6-7 p.m. Teachers College Advisory Board, The Cellar

N
6-9 p.m. Multi Cultural Affairs Tutoring, 225
6:30 p.m. "B" Week Dinner, Ballroom
6:30-8 p.m. Baptist Student Union, The Rostrum
7-11 p.m. ASUN Comm. For Fees Allocation, Regency A
7-8 p.m. ASUN Facilities & Services Comm, 401
7:30-10:30 p.m. Math Counselors, 225 B-C
8:30 p.m. Lutheran Collegian, 323
8:15-10 p.m. Navigators, 402
9 p.m. Nebr. Union Planning Committee, Georgian Suite B
"B" Week Display, Main Lounge
Booths:
1A—Kappa Sigma
2A—Phi Chi Theta

daily nebraskan

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