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daily nebraskan

wednesday, september 12, 1979

Study: Chrysler close could hurt cities

WASHINGTON (AP)-A shutdown of the financially troubled Chrysler Corp, would have an enormous effect on the U.S. economy and result in long-lasting damage to several metropolitan areas, says a study by the Department of Transportation.

The draft study, released today by Sen. Thomas Eagleton, D-Mo., also concluded that the demise of Chrysler would deprive the United States of an estimated 800,000 small, fuel-saving cars by 1981. "This would lower the potential for fuel savings derived from new fleet sales each year," it said.

The document said a shutdown could result in a severe depression in the Detorit area, raising unemployment from today's 8.7-percent rate to as high as 19 percent of the labor force there.

The study was made by the department's Transportation Systems Center and forwarded to the Treasury Department in connection with Chrysler's appeal for federal assistance. The firm lost \$207 million in this year's second quarter alone.

The study concluded that if Chrysler closed operations, 97,000 U.S. production workers would lose their jobs, at least for the time being, along with 15,000 in Canada and 7,500 in Mexico.

Another 180,000 employees of firms that supply parts to Chrysler would be thrown out of work, along with 100,000 employees of dealers and 12,000 who work in freight and related areas.

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...SOON AS I FINISH THIS FUGUE,

I'M GONNA GET ON DOWN TO

ROSCOES FOR SOME HOT BLUES

AND COLD BUD!

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In the worst case-shutdown with no immediate takeover of Chrysler facilities or employees by other companies-would require governments to spend another \$1.5 billion a year for unemployment assistance, plus welfare payments for as many as one million family members.

"It is doubtful that local coffers could support this level of payment," the study said.

Losses of income taxes alone would amount to \$500 million, in addition to reductions in sales and property taxes, it said. For the U.S. economy as a whole, the shutdown would bring an increase of about \$1.5 billion a year in imported cars, it added.

short stuff

The UNL Art Dept. is sponsoring 10 weekly drawing sessions, beginning Activities Mart from 9 a.m. tonight from 7 p.m. to 10 p.m. in Richards Hall 206. Fee is payable at the first meeting.

The Block and Bridle, steak fry will be held Thursday at 5:30 p.m. on the Biochemstry and Nutrition Buildings' front lawn, East Campus.

Free popcorn and entertainment Thursday. Join the Home Economics Education Association. A meeting will be held at 6:30 p.m. in Home Economics Bldg. 121.

* * *

The UPC Film Committee will present the film "Philadelphia Story" Thursday at 7 and 9 p.m. at the Sheldon Film Theatre.

Campus Activities and Programs is sponsoring an to 4 p.m. in the Nebraska Union main lounge.

The UPC Concert Committee will meet at 4 p.m. in the Union. Room number will be posted.

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The Wildlife Club will meet at Pioneers Park at 6 p.m. Cost. of steak feed. \$2.

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UPC-East will meet at 6 p.m. in East Union committee room 9f.

Circle K will meet at 6 p.m. in the Union. Room number will be posted.



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9 a.m.4 p.m.-CAP Activities Mart, Main Lounge 10 a.m.-5 p.m.-AUF Plantasia, Ballroom 1:30-2:30 p.m.-Personnel Orientation, Room 232 2:30-3:30 p.m.-Student Activity Financial Services, Auditorium 4-5 p.m.-NUB Host/ Hostess Committee, Room 216 4 p.m.-Elementary Ed Student Teachers, Auditorium 4:45-5:30 p.m.-A.U.F., Room 402 5:30-7:15 p.m.-Gamma Lambda Pledges, Harvest Room A-B 5:30 p.m.-Engineering Harvest Toastmasters, Room C 6 p.n.-Gamma Lambda, Harvest Room A-B 6-7 p.m.-Circle K, Room 232 6:30 p.m.-NUB Host/ Hostess Committee, Room 220 6:30 p.m.-Billiards 8-Ball Tournament, Rec Room 6:30 p.m.-Mu Epsilon Nu, Georgian Suite A 7 p.m.-UPC City "Holo-caust" Viewing & Discus-sion, Regency Suite B 7-10 p.m.-N.U. Meds, Auditorium Conference Rooms 7-9 p.m :- MASA, Room 401 7 p.m.-ASUN Senate

Meeting, Centennial Room 7:30 p.m.-Nebraska Union Board, Georgian

7:30 p.m.-Math Coun-selors, Room 225 B-C

Suite B