

## Director's role discussion topic

The filmmaker's art is to be the subject of this Sunday's Lively Arts film, sponsored by the Sheldon Film Theatre and

the Instructional Media Center. Director Michael Ritchie, whose films include *Downhill Racer* and *The Candidate*, discusses the director's role in filmmaking and how through images he is able to make even the impossible believable.

Ritchie illustrates his discussion with clips from *Birth of a Nation*.

The film, open to the public and free of charge, is to be shown at the Sheldon Gallery Auditorium at 3 p.m.

## daily nebraskan

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## Japanese have yen to invest in U.S.A.

An inflow of foreign investment into the United States should be considered a significant advantage rather than an invasion, according to persons who participated Thursday in a panel discussion on United States-Japanese relations at UNL's Sheldon Memorial Art Gallery.

Tateo Suzuki, consul general of Japan in Chicago, said Japan is working to balance trade inequities.

"We're curbing exports and encouraging imports from overseas. We also have been working to change the flow of money through devaluation of the yen," he said.

Suzuki said trade imbalances have decreased between the U.S. and Japan. He explained that between January and August of this year Japan exported \$6 billion of goods to America while it imported \$5.8 billion worth of U.S. products. During the same time period in 1972, he said, the difference was more than \$1.8 billion (in Japan's favor).

Suzuki said that by solving these trade inequities he hopes the U.S. atmosphere will be more conducive toward Japanese investors.

Eugene Leahy, former Omaha mayor and president of the Omaha Riverfront Development project, said that Japanese investment could help build a strong rural America.

"People need to change their attitudes concerning foreign investment. The Japanese have developed their own technology and Americans should be willing to benefit from it," he said.

Leahy said that foreign investment could lead to the development of new industrial plants in the rural areas of the U.S. "This would strengthen the economic conditions in rural America," he said.

Dr. Ronald Mertens, deputy director of the Nebraska Department of Economic Development, said agricultural trade between the U.S. and Japan is becoming an important economic factor.

"Less than 15 per cent of Japan's land is capable of producing crops. With a population about half the size of the U.S., future demands for agricultural goods will be strong in Japan," he said.

Japan's dependence on importing agricultural products could be important to future trade negotiations, he said.

Mertens said that more than 16 per cent of U.S. agricultural exports to Japan came from Nebraska in 1970.

## IN CONCERT

Charles TREGER  
violin

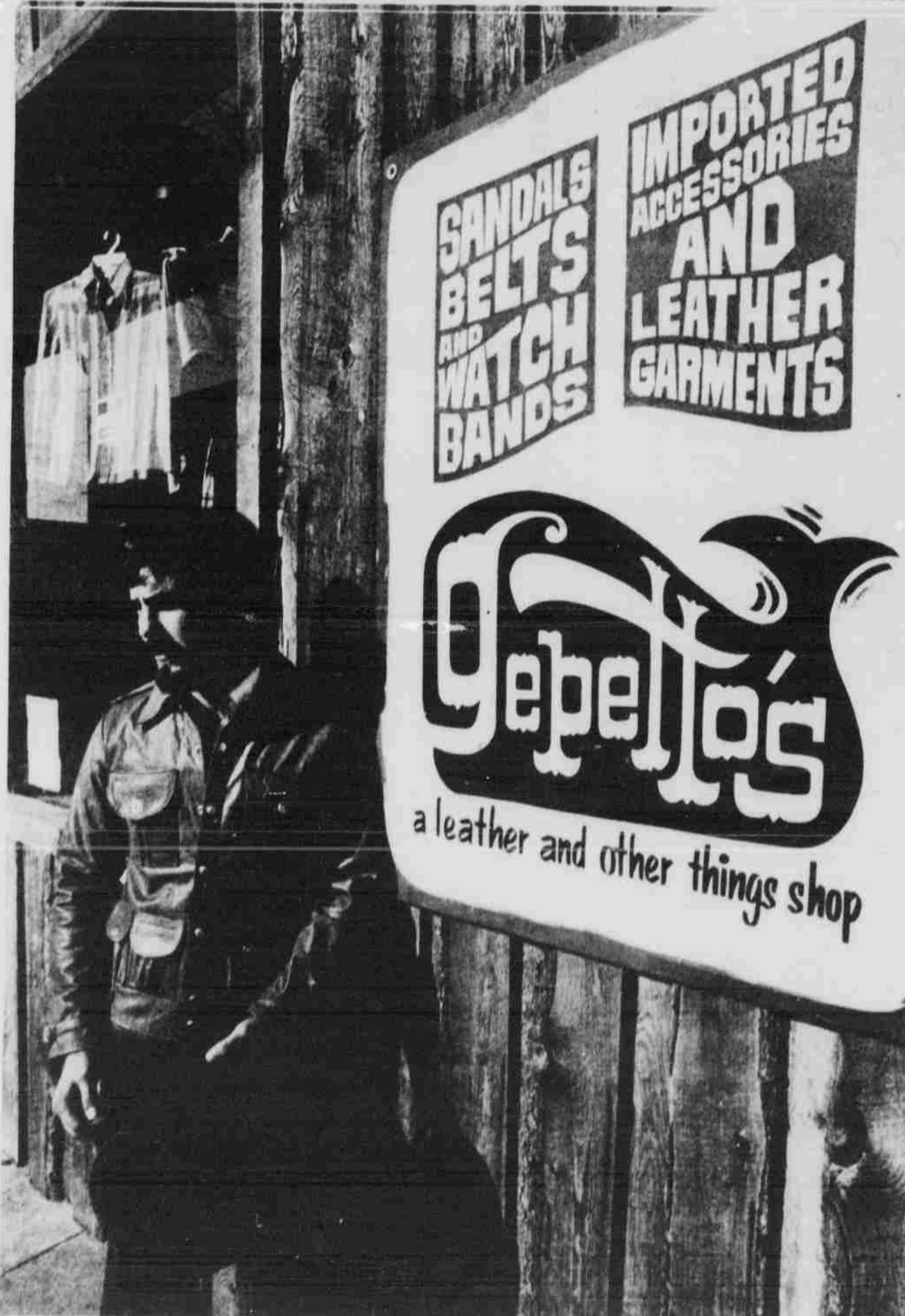
Zara NELSOVA  
cello

Grant JOHANNESSEN  
piano

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student 2.00 adult 3.00

all seats reserved phone 472-3375 or 472-2506



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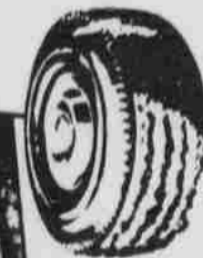
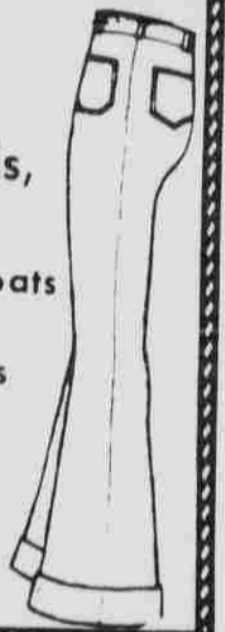
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