'Where's the interest?' CSL is asked

Student organizations on campus don't receive interest from their funds deposited with the Student Activities Office, Bill Grundman told the Council on Student Life Tuesday.

Instead, a committee composed of the University comptroller, executive dean of student affairs, coordinator of student activities and the chairman of the CSL Student Organizations Committee administers the interest fund, said Grundman, a member of the Student Organizations Committee.

Student organizations on campus are required to deposit their funds with Student Activities and to conduct all financial transactions through the office. Student Activities then deposits the funds in local banks or loan companies where it draws interest, Grundman said.

The only way an organization can get back its interest is to authorize Student Activities to buy a time certificate, he explained. However, not all organizations are told this, he added.

Before the committee was formed to administer the interest fund, Grundman said, he doesn't know where the interest money was going. However, in July, 1971, the fund was $6,800.

In November, the Board of Regents requested that the chairman of the Student Organizations Committee join the committee which administers the fund.

CSL first was informed of that request Tuesday. The request was put on next week's agenda for discussion.

Between July and October, $3,000 of the interest funds was spent on projects including student travel, National Student Association conference and a speaker for the Time Out Conference, Grundman said.

Since then, $200 was spent for a tenant rights booklet, $150 for the Arts Council and $50 for this weekend's voter registration conference, he added.

Next week the committee will set up a budget for the interest fund, Grundman said. There is an additional $200 in interest generated yearly by $3,490 in the now-defunct Associated Women Students (AWS) account, he added.

In other discussion, CSL member Debby Loers said the Regents coed visitation committee will meet Saturday to discuss the results of the poll of parents on the new visitation policy, and she will report the findings to CSL Tuesday.

CSL member Mike Berns said Samuel I. Fuenning, medical director of the University Health Center, has agreed to draw up a new statement on the center's birth control policy and will submit it to the executive committee of the medical staff for approval.

The commitment was the result of a meeting with ASUN executives where Fuenning was asked to clarify the policy and inform students of it.

Richmond attacks housing proposal

Leaders of Lincoln's Poorhouse Coalition have labeled a Feb. 10 letter from NU President D. B. Varner "a lot of words and no action." The letter, which was sent to fulfill a pledge made to members of the Coalition at a Jan. 26 meeting, calls for the establishment of a "community relations committee."

The committee, which is to be appointed by UNL Chancellor James Zumberge, is to "maintain a continuing liaison" between the University and the community.

The letter also lists "general commitments" by the University to resolve any existing competition for housing between students and low-income families.

The commitments include the appointment of three representatives of the Poorhouse Coalition to the Regents' committee on Housing; a request for federal funds in order to conduct "a thorough and definitive study of the nature of the problems that exist in the community," and taking "reasonable and appropriate action within the limits of resources available" to provide additional married student housing if the study indicates that is "the most feasible route to follow."

The letter also states that the University "is not now nor will it be insensitive to its impact on the community."

Bea Richmond, president of City-Wide Tenants Association, said Tuesday that the letter "is just so many words. The University officials just stay in their ivory towers. They don't care about the problems of the community.

"If the University is really concerned about the problems of low-income people," she said, "they could really get involved."

She said that the University could help find housing for low-income families who have no homes. "The University helps find homes for its students, they could also help the community."

The University could also start laying groundwork prior to the end of the study, she added.

She claimed that the University is not acting "in good faith. The Housing Committee is stacked against low-income representatives. The University could show good intentions by putting one of their representatives on the Colition's board."

daily nebraskan

editor in chief barry pilger
managing editor jim gray
news editor bart becker
ad manager bill carver
coordinator jerri haussler

The Daily Nebraskan is written, edited and managed by students at the University of Nebraska-Lincoln and is editorially independent of the University faculty, administration and student body.

The Daily Nebraskan is published by the CSL subcommittee on publications Monday, Wednesday, Thursday and Friday throughout the school year, except holidays and vacations.

Second class postage paid at Lincoln, Nebraska 68508.

Address: The Daily Nebraskan/34 Nebraska Union/Lincoln, Neb., 68508. Telephone 402/472/2588.

Roffler Sculpture Kut
Avante
Male Shag

Long Hair is in

Good grooming demands custom care. . .

Today's long hair fashions demand even more attention to maintain that well-groomed look. Nebraska Union Barber Shop is the mod-place where it all happens!

Lower Level Nebraska Union — Nebraska Union Barber Shop — Walk in or appointment, 472-2459

exhibition and sale original graphics
WED. FEB. 16
10:00 A.M.–5:00 P.M.
purchases may be charged
SHELDON MEMORIAL ART GALLERY
CHAGALL, BASKIN, ROUAULT, DAUMIER AND MANY OTHERS
FR
ARRANGED BY FERDINAND ROTEN GALLERIES BALTIMORE, MARYLAND

SAVE More at DIVIDEND
VALUABLE COUPON
80¢ 80¢
ON YOUR NEXT PURCHASE OF 8 GALLONS OR MORE
80¢ OFF 80¢
Limit 1 - Per Customer Expires February 22, 1972
DIVIDEND BONDED GAS
16th and P Streets
48th and Vine
SAVE 2¢ ON EVERY GAL.
DIVIDEND