



Courtesy Lincoln Journal

Familiar Landmark

Freshman students Dennis Richters, Judy Laverty, Judy Holmes and Marvin Brugh discuss college life in front of the stone columns near Memorial Stadium—a familiar landmark on the University campus.

Dr. Larson Named:

First NU Actuarial Chair Established

A Chair of Actuarial Science—the calculating of insurance risks and premiums—will be established this fall at the University of Nebraska.

Ending the Chair will be 18 Nebraska life, accident and sickness insurance companies under the sponsorship of the Nebraska Actuaries Club.

The proposal, as presented through the University of Nebraska Foundation, was accepted Friday afternoon by the University's Board of Regents.

Appointment Approved

The Regents also approved the appointment of Dr. Robert Larson of Chicago, associate actuary of the Benefit Association of Railway Employees, as first occupant of the Chair.

Dr. Larson has had a varied experience in teaching actuarial science, insurance company duties and pension consulting work both in the public field and private industry.

In 1949, he was instrumental in establishing the Chair of Actuarial Science at the University of Wisconsin, which he occupied for six years and during that period was special consultant on all bills concerning retirement systems for the Wisconsin Legislature.

Chancellor Clifford Hardin said that Dr. Larson also would act as consultant to the Nebraska Department of Insurance and to the Nebraska Legislative Council's committee on retirement plans.

The Chair will be affiliated with the department of mathematics, College of Arts and Sciences.

Dean Praises

Dean Walter Millitzer of the College of Arts and Sciences called the new program "a progressive step forward." He said at present the University furnishes the prerequisite courses in mathematics for students who wish to enter the

actuarial profession, but none of these touches on those problems peculiar to the insurance field.

He said without the endowment the establishment of courses in actuarial science would not have occurred for many more years. Students taking these courses will mostly be mathematics majors, Dr. Millitzer explained. After the courses have been established for several years, approximately 10 students a year are expected to be graduated and qualified to take the examination for becoming associates in the Society of Actuaries, Dean Millitzer said.

The Society sets the standards for the profession. James MacLean of Lincoln, president of the Nebraska Actuaries Club, called the newly established Chair "an important means of attracting mathematically inclined students to the actuarial profession and training them at the undergraduate and graduate college level for future careers in the insurance industry."

There are only six or seven such Chairs in the nation, he said.

Shortage Declared

At present, he explained, there are about 30 trained, qualified actuaries in Nebraska. And, he added, the Nebraska industry could absorb about double that number at this time.

"Many of our good strong insurance companies have been hampered in their growth and development by the lack of actuaries who are vital in the complexities of modern business," he said.

He listed these reasons for the shortage of actuaries:

1. The normal supply of students has diminished because of de-emphasis in mathematics in the primary and secondary schools.
2. The normal supply also is being invaded by other industries.
3. The insurance industry needs more actuarily trained people.

The Chair's first occupant, 40-year-old Dr. Larson, received his Bachelor of Arts from University of Wisconsin, his Master of Arts in mathematics from the University of California, and his Doctor of Philosophy degree in commerce from the University of Wisconsin in 1951. He is a Fellow of the Society of Actuaries.

His appointment is effective Sept. 1 and his rank will be professor of actuarial science.

Benefactors Named

Those contributing to the endowment of the chair are: Bankers Life Insurance Company of Nebraska, Central National Life Insurance Company, Central States Health and Accident Association, Nebraska Department of Insurance, Guarantee Mutual Life Company, Lincoln Liberty Life Insurance Company.

Lincoln Mutual Life Insurance Company, Lincoln Benefit Life Insurance Company, Midwest Life Insurance Company, Mutual Benefit Health and Accident Association, Nebraska National Life Insurance Company, Security Mutual Life Insurance Company, State Farm Life Insurance Company.

Union National Life Insurance Company, United Benefit Life Insurance Company, Woodman Accident and Life Company, Woodmen Circle, Supreme Forest, Woodmen of the World Life Insurance Society, and the World Insurance Company.

Anthology Deadlines Announced

The National Poetry Association has announced the deadlines for submission of poems for possible inclusion in two poetry anthologies.

Original poems by students for inclusion in the next edition of the College Students Poetry Anthology must be submitted by Nov. 5.

The deadline for submission of verse by teachers and librarians to the National Teachers Anthology will be Jan. 1, 1958.

Any student attending college is eligible to submit his verse for inclusion in the student anthology. There is no limitation as to form or theme, but shorter works are preferred, the association announced.

There are no fees or charges for either acceptance or submission of verse. Each poem must be typed or printed on a separate sheet, and must bear the name and home address of the student as well as the name of the college he attends.

Manuscripts should be sent to the offices of the Association, National Poetry Association, 3210 Selby Avenue, Los Angeles, 34, Calif.

KNUS Change Slates

The new KNUS has announced a change in their air time, according to Bob Wirz, new Promotion director for the campus station.

The station will now "take air" two hours later than usual because of the use of the equipment for laboratory assignments. Program Director Chuck Patrick also feels the new time segment will help to pick up more listeners in the evening hours.

Negotiations are also set this week on the possibility of using Program Service as a means for getting the station into the organized houses on the campus.

THE NEW KNUS

- 8:00
- 4:00 Spins and Needles
- 4:55 Knus Radio News
- 5:00 Spins and Needles
- 5:30 Five Star Deadline
- 6:00 Eventide
- 6:55 Knus Radio News
- 7:00 Sports Picture
- 7:15 Campus Record Room
- 7:55 Knus Radio News
- 8:00 Campus Record Room
- 8:55 Knus Radio News
- 9:00 Campus Record Room
- 9:45 Final Report of the Day
- 10:00 Sign Off.

Ag Coffee Hour

The Ag Union will hold an organizational coffee hour, Monday between 4 and 5 p.m. in the Main Lounge of the Activities Building. Two officers and an advisor from each organization on Ag Campus and the housemother and two officers from each organized house on Ag have been invited to attend. The event is sponsored by the Ag Union Hospitality Committee. Marilyn Jensen is chairman of the committee.

Scholarship

Marjorie Johnston, assistant Dean of Women, presents scholarships to University students (left to right) Marvin Keller, Den Epp, and Ronald Smith. Keller and Epp were among the top freshman students receiving General Motors scholarships ranging in value from \$200 to \$1,300 per year. Smith, a senior in the college of Engineering and Architecture, received a \$750 Goodyear Foundation Scholarship.

THE MIDDY LOOK



Georgiana Stober, Alpha Xi Delta on our College Board, has a preference for plaids, pleats and middies, coordinated here by Junior House for '58.

2 Pc. Set, \$25

COED SPORTSHOP • FIRST FLOOR

The Outside World: Teamsters Slate Election

An appeals court ruled the Teamsters can hold their union election as scheduled, but warned them that convention delegates must be seated in accordance with the union constitution.

This action taken last Saturday by the U.S. Circuit Court for the District of Columbia reversed the earlier ruling made by Federal Judge F. Dickinson Letts. Judge Letts had set down a court ruling to block the election at Miami Beach on the plea that union bosses, with the aid of criminal elements, had rigged the balloting. James R. Hoffa, it was claimed, had the election sewed up with fixed ballots. The court of appeals action held that Letts had "gone beyond the necessities of the situation."

Little Rock

Closing the school or taking the White House to court are the only two avenues left open to Gov. Faubus or so he said in Little Rock on Sunday. "It would be a very pleasant development," he added.

He went on to say he might seek state legislative authority to close the school. Or, he might try to shackle President Eisenhower with a federal court injunction against the use of federal troops who have kept the school open to a handful of Negro students.

Still unchanged is the situation posing an education problem for the high school students in Little Rock.

Press Queen

The Nebraska Press Photographers' Assn. and the Omaha Press Club will choose Miss Nebraska Press Photographer, according to John S. Savage, president of the two groups.

The contest winner will be revealed at the Omaha Press Club ball Oct. 26. She will go to Minneapolis to compete in the National Press Photographers contest in May.

Class In Dump

University of Oklahoma is now holding one of its classes in a garbage dump. The class, a laboratory session, is in public health practices.

George Ried, associate professor of civil engineers and sanitary science, explained that the students also poke their noses into water wells, motels and dairy stalls. He said that this practical field training was the best way to give students a knowledge of public health practices.

Ag Union Workers Schedule Meeting

The Ag Union activities workers will hold a special meeting Thursday from 5:30 to 7 p.m.

The meeting, which will include a buffet supper, orientation period and entertainment, will be held in the Ag Union T.V. Lounge.

The program and meeting is held under the direction of the Ag Union publicity committee, headed by Chris Johannsen.

Christiano's #2

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