

Thinclads Victors, 76-55

(See Sports Page.)

Daily NEBRASKAN

Vol. 49—No. 129 LINCOLN 8, NEBRASKA Thursday, April 14, 1949



ENGINEER'S WEEK publicity men are at work. Fred Chael and Dave Olive place posters in all the rooms to keep engineers "posted". Engineer's Week is April 28-29, with open house beginning at 12:30 p. m. on the first day.

Economic Structure Strong--John Clark

Our economic structure today is exceedingly strong. This was the opinion expressed Wednesday by Dr. John D. Clark, member of President Truman's Council of Economic Advisors, at a convocation in the Union ballroom.

Formerly dean of the University of Nebraska College of Business Administration, Dr. Clark emphasized that

there is a possibility of the economic situation moving either way, either to inflation or to depression. The topic of his speech was "The Business Outlook."

"**THE KEY** to whether there will be deflation or not, in my opinion," said Dr. Clark, "lies in the demand for wage increases by labor."

Pointing out that labor workers have an economic advantage, Clark emphasized that government should be given the power to regulate wage increases asked by this group.

"These wage increases flow through our economy, raising the cost of production, the cost of the products and consequently result in higher prices," Clark stated.

THE PURPOSE of government regulations on business and labor is to curb economic conditions at prosperity level, and thus to make use of all resources to promote free enterprise, Clark said.

"If this is a wise and prudent policy, it is so because of a close scrutiny of the economic situation," Clark said, referring to the studies made by the President's Council of Economic Advisors.

The purpose of the Council is to report on economic conditions and to assist the president in preparing his annual economic report. In short, the council makes an economic forecast.

NONE OF the ordinary tools of business forecast are used by the council, Clark explained, such as theories of the business cycle, indexes, the quantity expansion of money and the increases in the velocity and amount of money. There is never a time when all members of the Council agree on these theories, he said.

"One thing that the council has agreed upon in its last eight reports, although popular business outlooks have not once agreed with it, is that the postwar boom is not over. Business will probably continue to expand," the economist said.

FOUR CHANGES were forecast for this spring by Clark:

(1) An end to the treasury sur-

Budget Raise Needed for GI Decrease

A decrease in the number of ex-GI students has been given by the University as a reason for its proposed budget increase.

The Veterans Administration, since the first ex-GI's came to the campus, has been paying out-of-state tuition, which does not apply to non-veteran students.

THIS DIFFERENCE in student fee income will affect the University revenue greatly in the next biennium. From 1947 to 1949, veterans paid 3 million dollars in student fees. Non-veteran students paid one million dollars during that period, a total of four million dollars.

During the 1949-51 biennium, it is estimated that veterans will pay \$1,200,000 in student fees. Non-vet fees will increase to \$2,200,000. These figures total \$3,400,000, an estimated loss of \$600,000 in student fee income.

MUCH OF THE expansion of the University teaching staff and purchase of equipment, particularly for the 1946-47 school year, was financed from student fee income. Most of the students during that time were World War II veterans. The University has asked the legislature to replace the decline in student fee income with state tax funds.

Student fees at the University have been raised twice totaling 20 per cent to meet increased operating costs. The University, in attempting to keep the quality and quantity of its teachers the same, has stated that enrollments will not decline sufficiently to materially reduce the teaching staff.

Air Farmers To Meet Here

Nebraska Flying Farmers are coming to Lincoln!

About 75 planes and several hundred farmers are expected in Lincoln Friday for the Flying Farmers soil conservation tour of eastern Nebraska farms.

This will be part of a two-day meeting of Flying Farmers of eastern Nebraska, beginning Thursday.

The aerial tour will start from the Municipal airport at 9 a. m., Friday morning, April 15. All kinds of conservation practice will be viewed from the air. Ervin Hutchinson of the Soil Conservation Service and V. H. Peterson, Lancaster county extension agent, are lining up the air tour route.

A mass flight of the Flying Farmers over the city is planned for Friday morning at 11:30, following the aerial conservation tour.

VACATION!!!

Easter vacation officially begins at 8 a. m. Friday, according to an announcement from G. W. Rosenlof, registrar. Classes will resume at 8 a. m. Wednesday, April 20.



WITH A KINGLY AIR, the Sultan of Arabia (Bob Baum) responds to the charms of the sophisticated Fatima (Bill Mickle) and the distinguished hero, Cocker Spaniel Snootful (Don Veta). The scene is from "Let's Change the Subject," 1949 Kosmet Klub Spring musical. The laugh-packed show will be presented April 26 at the Nebraska Theatre and April 27 at Lincoln high school auditorium.

Kosmet Klub to Run Show Second Night

The 1949 Kosmet Klub Spring show, "Let's Change the Subject" will play for two nights, according to President Nobby Tiemann.

He explained that the Lincoln High school auditorium has been secured for a second performance April 27. The

musical comedy already has been scheduled for an April 26 showing at the Nebraska theatre. Tickets will be sold by KK workers after Spring Vacation for \$75.

Swimming Club Plans Pageant

Sea Dreams . . .

A show better than you'd ever dream . . .

It's the Acquaquettes' annual swimming pageant to be held Friday and Saturday evenings, May 13 and 14, at the Coliseum pool.

Children's Dreams . . . Nightmares . . . Vacation Dreams . . . Pipe Dreams . . . These are the dreams all old salts and land lubbers as well, may expect at the pageant. The annual show will include such acts as "Animal Crackers," "Pickles and Sardines," "Goblins" and "Winter Wonderland."

Members of the girls' swim club who are directing the individual numbers are: Beverly Shuman, Pat Wiedman, Pat Lanna, Gladys Robertson, Chris Ackerman, Terry Gaines, Jo Selleck, Marie Collins, Phyllis Allen, Jody Loder, Cay Worcester, Marilyn Stark, Willadean Bryant, Shirley Maser and Gloria Ferschtman.

Aquaquette president is Beverly Shuman. Jane Mott is the club sponsor.

IN ANNOUNCING this change, Tiemann also revealed the complete cast for the farcical musical; Clement Schmatlee, prime minister of England, Frank Wright; Lord Byron, head of Scotland Yard, Frank Jacobs; Cocker Spaniel Snootful, the hero, Don Veta; the prince, six months old, Harry Gieselman.

Fatima, the heroine, Bill Mickle; Big Zombie, the Sultan's strong arm man, Fred Golan; the Sultan of Arabia, Bob Baum; the mummy, Leonard Pachman; first guard, Herb Jackman; second guard, Rod Fletcher; Herald, Gordon Gealy; first nurse, Jerry Solomon.

THE NURSES, butlers, and ladies of the harem will include Frank Pedersen, Herm Shyken, Larry Veta, John Mills, Leon Pfeiffer, Bob Scheve, Ed Farber, Gil Gunderson, Charles Sindt and Andrew Morrow.

George Randol of the Circlet Theater is handling director's chores. Dances are being staged by Donna McCandless. Kosmet Klub members are managing the crews of workers. The script was written by Jack Solomon.