

Harper Issues Regents' Profit-Loss, New Policies

According to an official report from the office of W. C. Harper, university director of commercial enterprises, used book prices will be decreased five percent immediately. Harper presented the signed report to the Student Council committee Monday.

Along with the report was a complete profit and loss statement covering the period of operation between Nov. 30, 1945 to April 15, 1948. This period of business was under the management of Bob Farley and the statement was prepared by Jim Cusick, present manager, who was then book-keeper.

The statement proclaims the net profit over this period to be \$33,784.96, a considerable part of which is due to increases in inventory values rather than cash balances.

Operating Costs Deducted

This profit statement does not include deductions for certain operating costs. When reasonable charges for these are deducted the net profit is reduced to \$26,659.96 for the period or \$11,225.16 per year.

Immediate moves to be undertaken by the bookstore, according to Harper, are these:

"1. Continuing to purchase at 50 percent of list price, used books which are to be required in classes on this campus in subsequent semesters, and reduce the current margin of markup by 5 percent of list price" or to sell used books at 70 percent of list price instead of 75 percent.

"2. Increasing its efforts to obtain the best markets for used books no longer required in classes on this campus, and purchasing such books from students at the highest price bid by jobbers. Books for which there are no market quotations will not be purchased."

To Publish Report

"The bookstore will prepare for publication a financial report annually on or before May 15. This report is to include a profit and loss statement based on operating costs as defined by the committee reports including a charge for

rent, utilities and administrative overhead not to exceed \$250 per month. On the basis of this May, 1949, report and annually thereafter, additional adjustments will be made to eliminate, insofar as is possible and prudent, any profit or loss." This statement was included in the Harper's report.

Harper also states that the bookstore could not handle many student supplies in its present location. The matter of handling a limited number of supplies is being considered and will be discussed later with the committee.

Following are copies of the balance sheet report and the profit and loss statement issued from Harper's office:

BALANCE SHEET, APRIL 14, 1948	
Assets	
Cash on deposit	\$15,027.74
Petty cash	500.00
	\$15,527.74
Accounts receivable	
Credit memos	7,232.91
Book returns	3,290.45
Sales	4,531.21
	15,054.60
Inventory	36,913.29
Equipment	894.07
Salary reserve	186.53
	\$68,586.25
Total Assets: Liabilities and Capital	
Accounts payable	
Current	7,361.25
Departmental	3,256.12
Veterans adm.	3,350.50
Finance office	
(petty cash)	500.00
	\$14,567.88
Capital	54,018.37
	\$68,586.25
PROFIT AND LOSS STATEMENT	
Nov. 30, 1945 to April 15, 1948	
Net worth April 15, 1948	\$34,018.37
Net worth Nov. 30, 1945	20,233.41
	\$13,784.96
NET PROFIT	\$33,784.96

Art Guild Displays All-State Exhibit

Morrill Hall was the scene of the opening of the Lincoln Artists' Guild annual all-state art exhibit Tuesday evening. An informal reception was held and visitors surveyed the collection of Nebraska artists' works over popcorn and peanuts.

The exhibit, which mostly fills the corridors of Morrill Hall, offers a cross section of contemporary Nebraska art. The exhibit will continue through Nov. 14.

New Norris Co-op Claims Men From Eight Nations

BY HERB DENENBERG

Do you want to see democracy in action? Do you want to see a college co-op that selects members without regard to race, religion, national origin, economic circumstances or political ties?

Do you want to see a college residence where men obtain membership simply by a request to affiliate? Do you want to see a house where men of all religions, lands and races live together in harmony?

If you do, just look at 1504 S street, home of the Norris House Inc., new campus co-op. This house, a modified male version of the International House, claims men from Hawaii, Turkey, the Netherlands, the Argentine, Norway, Trinidad, China and even Nebraska and the U. S. A. The co-op is based on the principles of open membership, democratic control, and neutrality in religion and politics.

Began Last Year

Organization of the house began last year under the guidance of Earl Dyer, Eugene Berman and Elmer Sprague, now a Rhodes scholar at Oxford. They received advice from Dr. G. W. Rosenlof, who, according to Berman was "particularly interested and helpful in bringing foreign students to the co-op."

Berman also gave credit to Coach Ed Weir who also assisted generously. The response to the program was so great that the new co-op was easily organized this year. Earl Dyer was responsible for finding the house and making arrangements to occupy the house.

Still Expanding

The co-op is still expanding and besides the 20 students who live at the house and another 25 who only eat at the house, there is already a membership waiting list. As more rooms become available the first men on the waiting list will move in.

The house, in its democratic spirit, is managed entirely by the

students. The executive body is a ten-man council which includes the president, Earl Dyer; vice president, Orhan Ulusoy of Turkey; treasurer, Dave Pickerel; and secretary, Eugene Berman.

Participating in intramural activities, the Norris House also plans to affiliate with the ISA and to hold regular parties and hour dances. But above all, it is going to continue to work on the principles of open membership and democratic control, thus welcoming all into its membership without regard to race, religion or creed.

Union to Stage Dances, Movie This Weekend

The Union will celebrate the Homecoming week-end with two dances and a Sunday night movie.

Friday's Unionizer, after the Homecoming rally, will be geared for Halloween. Tables will be set up around the dance floor and refreshments will be served. Dancers will hear the music of Bob Calome's orchestra.

After the UCLA game the Union will be open for a Football Jamboree. Lee Knight and his Double Daters will supply the music which will be broadcast from the ballroom at 5:15 p. m.

"Young Mr. Lincoln," starring Henry Fonda and Alice Brady, will be shown Sunday at 7:30 p. m. to complete the week-end program.

SLEPT 20 YEARS

R. V. Winkle, Tarrytown, N.Y., carefully avoided NoDox Awakeners and slept 20 years. You can do the same. Only 25c at your druggist's and harmless as coffee, but who cares about that?

Alums Plan Weekend Events

Nebraska alumni will participate in a new feature of traditional Homecoming festivities this year.

They have been invited by the Alumni association to relax at an after-the-game free coffee hour in the Union.

Sponsored for the first time this fall, the coffee hour will be given in addition to the pre-game buffet luncheon also to be held in the Union. The luncheons have been held before every game this year for returning Cornhuskers.

There will be no established

program at the luncheons and informality will prevail. Alumni of such campus groups as Innocents, Mortar Boards, N Club and Women's Physical Education will gather at special tables for their annual Homecoming assemblies.

The Alumni association board of directors will hold its annual Homecoming meeting at 10 a. m. Saturday morning in the Faculty Lounge of the Union.

Hostesses for the pre-game luncheon, to be held from 11:30 a. m. to 12:45 p. m. will be Mrs. J. W. Kinsinger, Mrs. John Cur-

tiss and Mrs. Earl N. Deppen. The free coffee hour hostess will be Mrs. R. G. Simmons, vice president of the Alumni association. In general charge of all arrangements and Alumni activities is Fritz Daly, Alumni association secretary.

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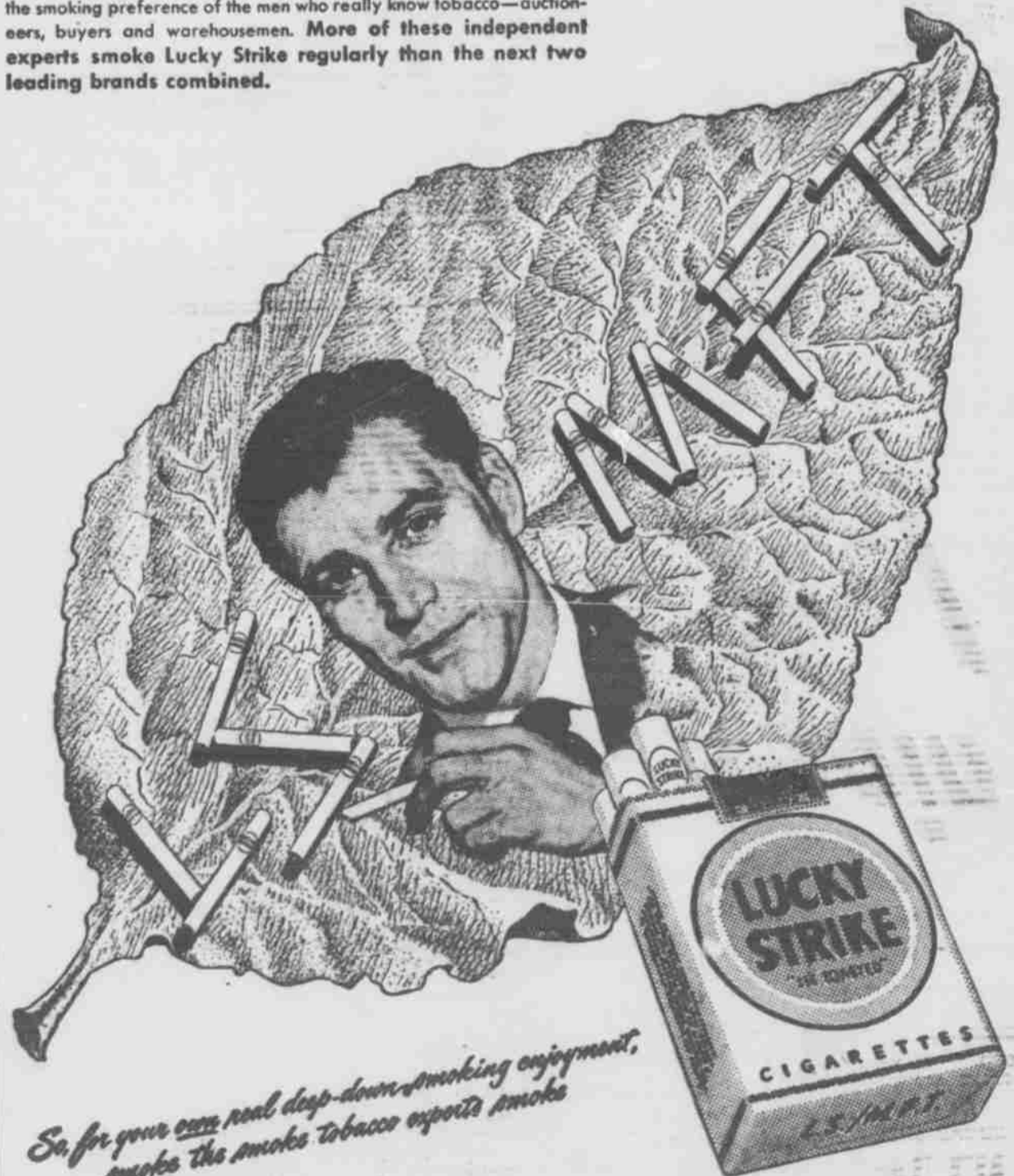


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