

Editorial — Comment — Bulletin

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The Chips Stack Up

Much has been written and spoken during the past year about the value of a complete college education. Students have been urged time after time not to leave school until they have received a degree. Chancellor Boucher and other members of the university faculty have urged on several occasions that undergraduates complete their schooling. Most students, however, are short-run thinkers. All they are interested in is how much money they can make today, with little thought as to what may happen five, ten or even 15 years from now. As a result many, especially engineers, drop out of school, accept high salaried jobs and hope that the future will take care of itself.

And the future—at least the very near future—takes very good care of itself, for students who are draft exempt step into high salaried jobs at starting salaries which are little short of fabulous. Immediate success is so marked that many wonder if it is worth the chips to stay the four years and complete the course.

One of the best arguments for remaining in school is that in later years education will result in a higher income. The bureau of Labor Statistics of the United States Department of Labor has collected some interesting information for the period

from 1929 to 1934 on the relation of income to education. "At the lower ages, engineers who have achieved professional status after a high school education enjoy an advantage in earning capacity. At about 28 years of age this initial advantage is lost. The 1929 average earnings of the graduates in various classes of engineering ranged from \$2,725 to \$3,000 a year, and those of the corresponding non-graduate group of engineers from \$2,430 to \$2,650."

With advancing age, however, the earnings in favor of the graduates becomes very marked. For example, five, 20 and 37 years after graduation, the income of the first degree mechanical and industrial engineers exceed by \$175, \$925 and \$1,322, a year those of the engineers of the same professional class whose college course was incomplete, and surpassed by \$225, \$1,160 and \$1,815 a year those of engineers with a non-collegiate technical education.

These figures present a good dollar and cent argument for the completion of a college education. At first the engineer who does not finish school may find himself making a larger salary than his brother who finished the four years, but at the end of five or ten years, the non-graduate often wonders why he is marking time while his better educated brother gets far ahead of him. What the non-graduate fails to realize is that the engineer with the degree possesses the background of engineering principles and theory that he himself will never be able to receive. Similarly the same principles apply to other fields. Completion of four years of college education will produce a monetary satisfaction well worth the chips of four years behind a text book.

Morton Margolin.

"There is a lot of sloppy thinking about war, as something that must be got rid of. But it has been a part of the defense of liberty. You can't fool our students about that. Unless you can distinguish between aggression and defense, then all the Kellogg pacts in the world will be ineffective. I think it is up to us now to make sure that the world issues we are confronted with are more clearly seen, not only by the student bodies but by the world at large." Dr. James T. Shotwell of Columbia university urges that the study of war and its causes be introduced into the classroom curricula of American colleges.—

According to U. S. Figures . . .

Nebraska's Income Shows Steady Gain in Three Years

. . . But Still Short of Peak

Income of Nebraska citizens in 1940 totaled 585 million dollars, larger than the amount reported for 1939 and 1938 by 35 and 67 million dollars, respectively, according to the university business research department in the college of business administration.

The figures are from reports of the U. S. department of commerce. Although indicating a steady increase during the last three years, the 1940 state income is just equal to the amount reported for 1937 and is 19 million dollars short of the 1936 income. According to this comparison, the people of Nebraska during the last four years have not enjoyed an income comparable to that of 1936 which was the peak year for Nebraska income since 1930.

The present year of 1941 is very promising, however, according to O. F. Litterer, university statistician. Monthly income payments

are now available through the month of July for the United States as a whole, and there has been a steady increase during these seven months. Since Jan. 1, non-agricultural income has increased 10.2 percent while agricultural income has increased 15.1 percent. This suggests that a relatively larger increase may be expected this year in an agricultural state such as Nebraska than in industrial states.

Union To Hold Finals in Ping Pong Today

Finals of the Union ping pong tournament will be played in the Union ping pong room today at 2 p. m. Men finalist winners will receive tickets to the Military Ball and women who take finalist titles will be awarded tickets to the Mortar Board party.

Leonard Goldstein, chairman of the Union competitive games committee, announced that spectators will be welcome at the finals. Bridge tournaments will be the next competitive bill of fare on the calendar.

Theobald Wins Trip to Chicago In Essay Contest

Dale Theobald, editor of The Cornhusker Countryman, student publication, was announced Saturday as winner of an essay contest sponsored by Swift & company. The title of the winning essay was "The Royal Road to Market." Judges of the essays were professors M. S. Peterson, H. C. Filley, and Wm. J. Loeffel, of the college faculty.

Theobald was awarded expenses for a trip to the International Livestock exposition which opens in Chicago on Nov. 29 and continues thru Dec. 6. While in Chicago, he also will represent The Cornhusker Countryman at the annual convention of Agricultural College Magazines association.

500 'Loyal' Fans Hold Torch-light Rally Friday

About 500 enthusiastic students wound about downtown Lincoln in the torchlight rally Friday night. The rally started with the band at the Union, then proceeded down fraternity and sorority row. Loyal supporters ran in the various houses and dragged out belated fans who with lusty yells and clangs of the victory bell continued to the business section.

Revue . . .

(Continued from page 1.)
 one, but I will take you backstage and you can say 'hello.'
 Backstage I went but not without derisive thought directed in general to all doormen who guard stage entrances seemingly with their lives.

Brother is Like Miss Henie.
 While Miss Henie was dressing at the close of the revue, Lief Henie, brother of Sonja who has been in America for two years, put in his appearance and answered a few routine questions in his Norwegian-English. He looks and acts much like his sister.

According to Mr. Henie, Sonja does not practice at any time during her three-month tour. She does all her skating during the shows. She also helps pick the costumes and chooses the stage settings.

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