

# Daily Nebraskan

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## Purely for Discussion.

PRINTED in the editorial column today is a statement of the principles and proposed program of the Farmer-Labor party. This is the second in a series of articles prepared by the leaders of the major political parties.

In order to forestall any misunderstandings at the outset, the Daily Nebraskan wishes to deny that merely because of publication of this article, it is necessarily advocating the Farmer-Labor cause. On the contrary, it agrees with only one statement—that youth must unite. But once united there are much better paths to follow toward an improved political, economic, and social setup than the one proposed by Mr. Harrop.

A snar on the economic and social picture was taken Tuesday by Dr. William H. Kiekhofer of the University of Wisconsin, speaking before the university Honors convocation. Dr. Kiekhofer's political affiliations are unknown, but they certainly do not favor the socialistic Utopia as pictured by the Farmer-Labor party.

Much of Mr. Harrop's criticism of the present economic setup is centered around our system of credit, which he declares is in the hands of nasty international bankers. But it is almost impossible to conjecture as to how business would be carried on if it were not for this extensive credit system.

Destroy the capitalistic system, says the Farmer-Labor party. Prime the engine of private enterprise and rejuvenate the system, says Dr. Kiekhofer and good common sense.

Perhaps there are those who disagree with the Daily Nebraskan and agree with Mr. Harrop. Or perhaps there are those that will take exception to succeeding articles. Written comments from students or faculty members is welcomed and if space permits such letters will be printed in the Student Pulse.

Editor's Note: This is the second in a series of articles dealing with the programs of the major political parties and their relations with the college youth of today, written especially for the Daily Nebraskan and the Associated Collegiate Press. A week from today the Daily Nebraskan will present an outline of the plans of the Republican party written by the Hon. Henry P. Fletcher, national chairman of that party.

to economic life that, according to his teachings, is based upon an economic delusion—a lie and a snare, for, having acquired his education, he finds himself in a world of unemployed and with no hopes under the present political and economic setup outside of the forces combined in the Farmer-Labor party, the Socialist party, the Progressive group of Wisconsin, the Liberty party and the Technocratic groups, which have a substantial following and who propose to provide a new political party which will be a United Peoples party.

All of these groups, striving much for the same ultimate goal, each having its own pet solution, each battling against a common enemy, only add to the confusion of the movement of protest.

Unity is essential if the battle against poverty, insecurity, and a system which fosters them, is to be won. The American collegiate youth, representing its common interests, must help to win back political power over this country, which has denied to them economic freedom and an opportunity to apply the education they have acquired.

The time has come when the youth of this nation must be told the whole truth. They can either face the facts, through a fight at the ballot box for their economic freedom, and the right to live as free men, or they can refuse or neglect to face the issue and suffer economic slavery for themselves and their posterity.

Our present day economic life is based upon a false economic plan. That is, namely, that the issue of money must be controlled by private individuals, they to be allowed the power to set up a standard of value contrary to the constitution of the United States, which says that congress must issue the money and create the value thereof, and for foreign coins, and establish a uniform standard of weights and measures.

Our present banking and credit currency system, owned and controlled by the international bankers, has given to the people of the United States a Federal Reserve Bank System which they own and by using a 3 percent cash basis they have circulated 97 percent bank credit, represented by check money, being a counterfeit and substitute for lawful money and based on this foreign scheme, and engineered through legislation instituted, guided, and manipulated by Wall street bankers, and contrary to the Constitution of the United States.

Today we find the American people living in a debtor's prison, enslaved to the shackles of credit, and until these shackles are removed from American industry and agriculture there can never be a settlement of the unemployment question, which dominates and rob the peoples of their economic rights to live.

The climax of this national crisis is close at hand. Its present phases are economic depressions, unemployment, starvation, foreclosures and dispossession, bankruptcies of individuals, firms, corporations, cities, states and nations. Lawlessness and disorder continue throughout the land.

Neither the Republican or Democratic party, nor Franklin Delano Roosevelt, president of the United States, offer any plan or remedy of the situation in the economic field. Bankers and men have made gold their God and with millions of dollars in gold locked up in the United States Treasury, used as a basis of debt to further enslave the people, this Golden God has forsaken them because it is a delusion. It's a snare through which the net of the international bankers has drawn all men and nations into its coils. It offers no hope because its plan is to further the people in debt—a debt which can never be paid with the gold in their possession. Its chains are already strangling the race physically and spiritually into submission through starvation and misery resulting from plans to accomplish world financial rulership and ownership of mankind on earth as economic slaves.

The Farmer-Labor party endeavors to meet this economic principle and political issue in that battle of ballots which in 1936 will make money and credit the servant and not the master, of mankind.

Capitalism faces a crisis—whether or not this is to be the final crisis depends upon whether or not 'tis palsied control of power is resolutely challenged. Capitalism will not be destroyed by merely wishing for its end. Regardless of its mistakes, injustices, weaknesses, capitalism will cease to exist only when the workers of hand and brain, from the schools and colleges, from the farms and the factories, and the offices, recognize their common interest and unite and seize power to hold it.

Production for profit, with its concomitant elements of greed, exploitation and cut-throat competition is the cornerstone of the capitalistic arch. That is why the problem of distribution under mass production can never be solved with equity and justice by a capitalistic controlled society. That is why capitalism must be destroyed; that is why it must

be inevitably superceded by some form of a co-operative society based, as the Technocrats say, on production for use and not for profit.

It is utterly insane to continue to live in a condition of economic anarchy when the application of modern technology, through a cooperative society, will bring us out of chaos and provide plenty and security for all.

It is little understood that under the system of production for profits, every dollar invested (that is not used in the direct consumption of goods) represents a debt claim against society. When you buy a thousand dollar bond instead of a motor car, you are buying a debt claim that society owes you and you must pay you on the date due. The more prosperous we are, the more we invest and the greater becomes the public and private debt.

The public and private debt of the United States today is estimated at between 260 and 300 billions of dollars. The total debt burden (debt payments of interest, amortization and maturing payments on principal) represents over 25 billion dollars, in 1932, which was more than 50 percent of our national income for that year.

Thus humanity struggles on bowed down by an ever-increasing load of debt.

The farmer-labor party proposes:

1. Banking, currency, gold standard and economic balance.  
This permits the government of the United States to issue money, as authorized by the constitution of the United States and takes away from the international bank the right to control the money and credit of this country and further enslave the American people. It permits the payment of international debts. It authorizes the establishment of postal savings banks in each postoffice to accept deposits and permit checking accounts without limiting amounts. It guarantees to the farmer the cost of production plus a reasonable profit as a return upon his investment. It permits public works measures, local improvements and redemption of all outstanding bond issues, and the final wiping out of all debt.

2. Unemployment, veterans' bonus, debtors and other relief.  
It would adopt measures to permit the employment of every able-bodied citizen in the United States, thus affording an opportunity for the collegiate youth to secure employment upon the American standard and our aim is to so develop projects of public works, and local improvements that would permit every family to earn at least \$5,000 per year and provide a home of at least \$10,000 in value, which would be free from all taxation.

3. Public and private ownership.  
We propose measures to accomplish the following:  
1. Government ownership of railroads and other means of transportation, telegraph, telephone, cable lines and radio facilities.  
2. Other utilities, including power, light, heat and water to be owned by local or state authorities or where necessary by the federal government.  
4. Labor.

Public works and a six-hour day and a minimum wage of \$2.50 per hour, and a five-day week, to be paid in full legal tender currency issued by

congress. Reduce working hours, establish a reduced number of working hours per day in private industry in order to reduce unemployment. Abolish exploitation of convict labor. Stop yellow-dog contracts by making them unenforceable in federal and state courts. Prohibit by law injunctions in labor disputes.

5. Taxation.  
Abolish all taxation except on unearned incomes in excess of \$10,000 per year. Impose an excess profit tax on all business profits on monopolistic enterprises. Make it impossible for any person to have an income of more than \$500,000 per year.

6. Amendments to constitution.  
Amend the constitution of the United States.  
1. By the abolition of the electoral college. Decide presidential elections by popular vote.  
2. Abolish all district federal judges and deny the supreme court power to declare acts of congress unconstitutional and take away from the president of the United States the power to veto measures passed by congress.

3. Provide an initiative and referendum and recall on any subject.

The above program should appeal to the college youth of America because they are students of political economy.

In the spirit of free men, our fathers fought against tyranny of the mother country; fought a civil war to prevent human slavery and for a century and a half have endured the hardships of a pioneering existence that we might enjoy the blessings of life, liberty and pursuit of happiness and today we find, in this twentieth century, that the republican and democratic parties have denied us our heritage; denied us our birthright; made a mockery of our traditions; and denied to the American collegiate youth, and other American citizens, the right to work and earn a living, the right of an equality of opportunity, the right to a just share of social wealth—all rights our forefathers fought for, and established as the inalienable right of mankind, we have lost.

To not establish a third party with a new economic deal for 1935 would be to permit ourselves to be enslaved by an oligarchy of wealth. Let us regain our birthright in a second declaration for American independence. Let us throw off the tyrant's yoke. Let a new society be born without travail of violence and bloodshed. Let us give to this nation a rebirth by the same resolute and bold action that George Washington gave to the people in 1776.

Let our slogan be coined to unite the people—United We Stand—Divided We Fall. It is as pregnant with meaning to us in 1935 as it was to our forefathers in 1776.

We invite the American collegiate youth to help us nail it to our masthead as a reminder that we, in America, have a government free from debt of the people, by the people, and for the people, and not for the international bankers.

A wrestler is given more space in the newspaper than any musician, according to a speaker at the music teachers convention. Oh, heck! After that nice editorial The Daily Nebraskan ran Thursday.

## LINCOLN ATTORNEY DISCUSSES WORLD COURT PROCEDURE

(Continued from Page 1.)  
stitute is to be held at Grinnell college from June 12 to 22, and one representative will be sent by the organization.

The institute is an opportunity to know in a friendly, democratic way, a group of outstanding authorities on international relations, together with people from the middle west who are interested in promoting international goodwill. The lectures are designed to give information, to stimulate discussion and to seek methods of solving problems in this field. It is arranged by the American Friends Service Committee and the Congregational Christian Council for Social Action.

Many Authorities to Speak.  
Faculty speakers at the conference will be George H. Blakeslee, professor of history and international relations at Clark university, Sidney B. Fay, professor of history at Harvard university; Paul Harris, jr., director of Youth Movement for World Recovery, Hubert C. Herring, secretary of the Council for Social Action in the Congregational church, Frederick J. Libby, executive secretary of the National Council for Prevention of War, Kirby Page, former editor of

The World Tomorrow, and now associate editor of the Christian Century, Bertram Pickard, of England, Geneva Representative of Starmer newspapers in England, and Ernest Fremont Tittle, minister of the First Methodist church in Evanston, Ill.

## Prof. Weseen Speaks at Business Men's Dinner

Prof. Maurice H. Weseen, instructor in business english, explained new types of business and collection letters at a dinner of the Lincoln Association of Credit Men at the Cornhusker hotel Monday evening. About forty members were present.

## Politics, Parties And Platforms

### The Farmer-Labor Party

BY ROY M. HARROP,  
(Chairman, Farmer-Labor Party)

THERE are many indications today that the American collegiate youth are becoming more acutely aware of the desperateness of the situation that confronts them and that only a united action on their part will save them.

To become a graduate from the schools or colleges of today, places the graduate in a sad position, one where he is more to be pitied than to be congratulated upon having a college diploma for the reason that it does not require an education to fit into the ranks of the laborers who are now employed.

The college youth is brought face to face today

Gaines Speaks to N. E. C.  
N. E. C. met Tuesday evening in Room 205 of the Temple. Prof. N. W. Gaines, state extension agent in community organization, spoke to the members present.

## Pep on THE Air

Kellogg's

COLLEGE PROM

RUTH ETTING and her melody  
RED NICHOLS and his rhythm

Don't miss Ruth Etting when she sings at the "prom" next week. Don't miss your chance to dance when Red Nichols plays hot music. Kellogg's College Prom pays respects to a different campus next Friday night. All the thrills and excitement of a happy party. Plus excitement from the sports world. Be sure to tune in!

Every Fri. Night 8:30  
Eastern Standard Time  
WJL Network—N. B. C.

## DANCE

FRIDAY, APRIL 19th  
Harlem's Aristocrat of Jazz  
JIMMY DINWIDDIE  
AND HIS COTTON CLUB ORCHESTRA  
12 COLORED ARTISTS FEATURING—  
GERTRUDE CALLOWAY  
40c Per Person  
On account of the cost of the orchestras for Friday we are compelled to charge 40c per person.  
SATURDAY, APRIL 20th  
CY HEINTZ  
and His Campus Orchestra  
25c Per Person  
Call B4288 for free table reservations  
MARIGOLD CLUB  
10th and M Sts.