

# SOCIETY.

Pi Beta Phi has scheduled the first spring party, to be held Saturday evening at the Cornhusker. About 275 invitations have been issued for the party. Several out-of-town alumnae are expected to attend. Eddie Jungbluth will play for the affair.

## Sorority to Entertain.

Members of Zeta Tau Alpha will entertain several faculty guests at dinner Wednesday evening. Faculty guests will be Miss Amanda Hoppner, Dr. and Mrs. L. C. Wimberly, Miss Paul Gellatly, Miss Margaret Hochdoerfer, Mrs. Emilie Telle, Miss Frieda Arnold, Mr. Snedgren, Miss Elsie Ford Piper, Miss Clara Evans, Miss Clara Wilson, Mr. and Mrs. Lawrence Pike, Dr. and Mrs. C. E. McNeill. Non-faculty guests will include Miss Clara Slade, Mr. and Mrs. Oz Black, Miss Rose Wanek. Spring flowers will decorate the tables and the Zeta Tau Alpha trio will sing.

## Choose New Officers.

Theta Phi Alpha announces the following new officers for the coming year: President, Ruth Leffers; vice president, Alice Krapp; rush

chairman, Adela Tombrink; pledge captain, Lois Lee.

## Pass Candy and Cigars.

Betty Sein, Phi Mu, and William Kunter, Sigma Phi Sigma, passed the candy and cigars at their respective houses recently. Miss Sein whose home is in Lincoln is teaching in Sidney. Mr. Kunter is from Shelley, Idaho. Both were graduated from the university last year.

## Faculty Club Meets.

The Faculty Women's club will meet Wednesday at 2:30 at Ellen Smith hall. The hostesses will be Mrs. L. F. Seaton, Mrs. D. B. Whelan, Mrs. N. L. Hill, Mrs. J. L. Sellers, Mrs. R. R. Thalman, Mrs. D. J. Brown, Mrs. J. C. Russell and Mrs. T. Bruce Robb.

## Alumnae to Entertain.

Alpha Omicron Pi alumnae will meet Wednesday evening with Mrs. Hugh Drake.

## Announce New Pledge.

Pi Kappa Alpha announces the pledging of Jean Whinnery of Lincoln.

## Former Student Wed.

Mrs. Wilbur E. Olson, whose marriage took place Feb. 27 at Monmouth, Ill., was formerly Miss Cecil Virginia Sovereign, daughter of O. K. Sovereign of Lincoln. Mr. Olson, whose home is in Omaha, is a former University of Nebraska student and a member of Pi Kappa Alpha fraternity.

## Ruth Shannon Marries.

The marriage of Miss Ruth Dudley Shannon, daughter of Mrs. John R. Shannon of Weeping Water, to Charles William Wahlquist, son of Mr. and Mrs. Charles E. Wahlquist of Hastings, was solemnized Saturday afternoon in Hastings. The bride is a member of Kappa Alpha Theta sorority and Mr. Wahlquist is affiliated with Beta Theta Pi.

## Group Gives Luncheon.

Members of the Chi Omega Mothers club were entertained at a luncheon Tuesday noon at the chapter house.

Sigma Kappa Mothers met for a one o'clock luncheon with Mrs. George S. Davies Tuesday.

## Announce Marriage.

Mr. and Mrs. J. S. Davis announce the approaching marriage of their daughter, Pauline, to Richard R. Ullstrom, son of Mr. and Mrs. A. L. Ullstrom. Miss Davis is a former student at the university and Mr. Ullstrom is a graduate of the geology department of the university.

## Alumnae Hold Meeting.

Alumnae of Gamma Phi Beta met Tuesday evening with Miss Vera Stephenson.

## Miss Faulkner Will Talk To Woman's Club Friday

Miss Kady B. Faulkner, of the art department, will deliver a lecture on "Chinese Porcelain" at the bi-monthly meeting of the Woman's club to be held Friday, March 10, at 2:00 o'clock in Morrill Hall.

## COMMITTEE PLANS NEW CEREMONY TO PRESENT PROM GIRL

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lines and helping make the presentation a success.

Gepson stated that it was the opinion of the committee and of many students that in the past the Junior-Senior prom has not been the auspicious affair it should be. Student sentiment has been that the prom should be more in keeping with the junior-senior theme as in other schools and be made a really outstanding occasion.

The committee feels that the style of presentation this year will fill a need of many years standing.

When asked to comment on the new plan, Jack Thompson, president of the Innocents, replied, "The new idea of presenting the prom girl should be doubly effective, since it is entirely different from that of any previous plan." Phil Brownell, president of the student council, replied with "The new plan will make it much more attractive and orderly; if students will co-operate in carrying out the idea." Art Pinkerton, president of the senior class, said, "The new plan will provide something Nebraska has needed for many years. It will give the party the atmosphere of a true junior-senior prom with the upperclassmen participating in the ceremony."

## RUSSELL L. DURGIN TALKS AT STUDENT FORUM TODAY NOON

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which welcomed Colonel and Mrs. Lindbergh in the Orient in 1931.

Last summer he accompanied the Japanese delegation of athletes to Los Angeles for the 1932 Olympic games, the only American member of the group for which he served as an honorary adviser.

Since that time he has been in the United States on a lecture tour but plans to return to Japan soon where he is head secretary of the Tokyo Y. M. C. A.

His experience in the Far East qualifies him as an authority on present Japanese-Chinese struggle in Manchuria and Jehol provinces, according to the Forum committee which brought him to Nebraska.

Mr. Durgin spoke Tuesday at Wesleyan university at 10 a. m. and before a group of College of Agriculture students at a meeting sponsored by the Ag Y. W. C. A. in the afternoon.

## PROFESSOR ARNDT DISAGREES WITH PRESS ON PRESENT 'BANK HOLIDAY'

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the expected issue of scrip or clearing certificates will be an inflationary measure, but it happens to be just the reverse. It is an additional evidence of the great deflation of bank deposit money. The vast increase of currency in circulation since 1929 has been much more than offset by the decline in bank deposits. The statement that this is an inflationary move is incorrect.

The immediate problem and its solution were discussed by Arndt. He declared the immediate problem to be two-fold—heavy currency withdrawals from the banks and many banks have an unsound structure of assets. The first difficulty is of course largely the result of the second. Somewhat of a monetary revolution has been in progress. People have been running away from bank deposits, and back to currency. Under any conditions such a retreat from banks can easily be disastrous. For example, if an army fears an enemy and retreats from it the enemy is uninjured, but the retreating hosts are disgraced. But when the public, fearing the banks, moves away from them the banks are destroyed. People kill the banks by fearing them.

"If all banks were fundamentally sound," he continued, "and the people were involved in an unreasoned panic as in 1914, the problem of currency withdrawals could be met very promptly by the expedient of issuing clearing house certificates and similar monetary substitutes. But as many of the

## DRAMATIC CLUB.

Regular meeting of the Dramatic Club will be held Thursday night in the Temple theater at 8 p. m. Members who have not turned in their tickets for the play contest are requested to do so at that time.

LEE YOUNG, President.

banks have unsound assets we must do more in the immediate emergency than create more currency.

"The unsound banks must be reorganized. This should be done as soon as possible, though that may mean that many of the existing deposits may not be drawn upon very soon, if ever. It seems best to place every bank on its own feet at once."

He stated that one good feature of the "bankers' holiday" is that it will draw a certain amount of money out of hoarding. "It may seem a little foolish to some," he added, "to freeze \$10 in bank deposits in order to extract \$1 from the mattress."

A guaranty of 50 percent of bank deposits has been suggested. Mr. Arndt stated that he has always worried more about the second 50 percent.

## PLANS FOR BALL STARTED

Art Club Appoints Group to Arrange for Spring Affair.

Plans were begun for the Beaux Arts Ball at the meeting of the art club Thursday evening. A committee was appointed to handle the affair which will be given sometime in May.

The committee which was chosen by Denise Greene, the new president, consists of Avis Collett, Carl Christenson, Barbara Ullman, Sally Green, and George Hart.

There will be a special meeting of the club to make further arrangements for the ball at 4 p. m. Thursday.

## COEDS DEBATE ATHLETES

Men at Stanford Would Have Separate School For Women.

STANFORD UNIVERSITY, Calif. (INS). Even a debate between two coeds and two athletes of the university this week had failed to decide whether Stanford should have a separate college for women.

Naturally the coeds argued vigorously against the proposal, while the athletes, Gus Meier, track star, and Fred Glover, member of the boxing team, supported the affirmative of the question. "Resolved, that a separate college for women should be established at Stanford," in a manner that was reported to be polite but aloof.

Neither the coeds, Maxine Yaple and Helen Ray, nor the athletes, however, appeared to have been able to influence the final outcome of the controversy, the result being declared a tie.

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