

dencies, or, whether this necessary change will be effected only as a result of disastrous experience. Trade movements work out results with astounding rapidity in these days, and Washington-made law cannot be expected to successfully compete with natural law, when in opposition to it.

It is becoming more and more apparent that there is no obligation more binding between nations than that of keeping open the highways of the world's commerce. Certainly no influence can so effectively arouse the spirit of local jealousy and call into existence narrow-minded, national prejudices as the policy which we have been following, of exclusion at home coupled with exploitation abroad.

The producing capacity of the country, enormous as it is at present, must continue to expand; and, as this process goes on, foreign resentment and domestic discontent will be directed with continually increasing force against the obstructions which the existing tariff offers to inter-state and international trade.

CALVIN TOMKINS.

New York, April 8, 1901.

#### MONOPOLY AND HIGH PRICES.

The intelligent opinion of disinterested men in all parties is rapidly realizing that the country has fairly outgrown "protection," that the vast excess of American manufactures, beyond the needs of the home markets, must find foreign outlets, and that liberal, reciprocal, trade relations with other countries, — free trade if you please, — is necessary to secure them. Unfortunately the great tariff-made trusts and some of the raw material barons who rely upon "protection" to keep up the prices of lumber, coal, ores, wool, sugar, salt, lead, etc., artificially higher than the world's prices, will bitterly fight against any relief of this system of monopoly and high prices. In turning the light upon it, in showing up its injurious effects, the Free Trade league is doing good service.

#### NOTICE OF INCORPORATION — JONES GRAIN COMPANY.

TO WHOMSOEVER IT MAY CONCERN: Notice is hereby given that the undersigned, E. C. Jones, A. E. Wilson and M. J. Beausang, of Nebraska City, Nebraska, have associated themselves together and formed a corporation under the general corporation laws of the state of Nebraska.

First. The name of said corporation is the Jones Grain Company.

Second. The principal place of transacting the business of said corporation is Nebraska City, Otoe county, Nebraska.

Third. The general nature of the business to be transacted by said corporation is the buying and selling of grain, live stock and coal, and whatever is incident thereto or in any wise connected therewith.

Fourth. The amount of the capital stock of said corporation, authorized, is twenty-five thousand dollars, which is to be paid in at such time and in such amounts as may be required by the board of directors.

Fifth. The time of the commencement of said corporation shall be April 1, 1901, and its termination April 1, 1951.

Sixth. The highest amount of indebtedness or liability to which said corporation shall at any time subject itself is two-thirds of the amount of its capital stock actually paid in.

Seventh. The affairs of said corporation are to be conducted by a board of three directors and under said board by a president, vice-president, secretary and treasurer.

E. C. JONES,  
A. B. WILSON,  
M. J. BEAUSANG.

Nebraska City, Neb., March 18, 1901.

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