

# RETSEF MINING CO'S

## PURE ROCK SALT,

Sold in the lump form for stock and in the crushed form for curing meats, cucumber pickles and hides; also for freezing and packing ice cream and for refrigerating generally.

MINES AT } Retsof,  
Livonia,  
Greigsville, NEW YORK.

**RETSEF MINING CO.,**  
SCRANTON, PENNSYLVANIA.

### FIFTY-SIXTH ANNUAL REPORT OF THE

# NEW YORK LIFE INSURANCE COMPANY,

JOHN A. MCCALL, PRESIDENT.

OFFICE: 346 & 348 BROADWAY, NEW YORK.

JANUARY 1, 1901.

#### ASSETS.

|   |               |                      |
|---|---------------|----------------------|
| Real Estate.....  | \$ 16,925,900 |                      |
| Bonds and Stocks.....   | 170,354,974   |                      |
| Bonds and Mortgages.....  | 84,798,942    |                      |
| Loans secured by collaterals.....                                       | 2,894,000     |                      |
| Premium Loans.....  | 16,516,133    |                      |
| Cash in Office and in Banks and Trust Companies.....                    | 14,070,177    |                      |
| Interest and Rents due and accrued....                                  | 1,680,405     |                      |
| *Net amount of uncollected and deferred Premiums.....                   | 4,955,981     |                      |
| <b>Total Admitted Assets as per Certificate of Insurance Department</b> |               | <b>\$262,196,512</b> |

#### LIABILITIES.

|  |                      |
|--|----------------------|
| <b>Reserve Value of Policies and Annuities</b> (those issued prior to January 1, 1899, value as per Combined Experience Table of Mortality with 4% interest; those issued since January 1, 1899, as per American Table of Mortality with 3% interest), as per certificate of New York Insurance Department.. | \$213,082,202        |
| <b>General Liabilities</b> .....   | 3,175,059            |
| <b>Additional Reserve on Policies</b> which the Company values on a 3% or a 3½% basis, over the 4% valuation by the Insurance Department.....  | 4,288,077            |
| <b>Reserve to provide dividends payable to policy-holders during 1901, and in subsequent years, per policy contracts—</b>  |                      |
| Payable to Policy-holders in 1901.....   | \$ 3,537,790         |
| Payable to Policy-Holders, subsequent to 1901, as the periods mature:  |                      |
| To holders of 20-Year Period Policies.....   | 19,704,511           |
| To holders of 15-Year Period Policies.....   | 7,422,746            |
| To holders of 10-Year Period Policies.....   | 462,976              |
| To holders of 5-Year Dividend Policies.....  | 257,832              |
| <b>Aggregate</b> .....   | 31,885,855           |
| <b>Other Funds for all other contingencies</b> .....   | 10,320,319           |
| <b>Total Liabilities</b> .....   | <b>\$262,196,512</b> |

#### INCOME.

|                           |              |                     |
|---------------------------|--------------|---------------------|
| Total Premium Income..... | \$48,758,578 |                     |
| Interest, Rents, etc..... | 10,155,941   |                     |
| <b>Total Income</b> ..... |              | <b>\$58,914,519</b> |

#### DISBURSEMENTS.

|  |                     |                     |
|--|---------------------|---------------------|
| Death Claims Paid.....   | \$12,580,993        |                     |
| Endowments Paid.....   | 2,949,575           |                     |
| Annuities, Dividends, Surrender Values, etc.....                     | 7,825,258           |                     |
| <b>Total paid policy-holders</b> .....                               | <b>\$23,355,826</b> |                     |
| Commissions, Brokerages, and all other payments to Agents.....       | 6,586,522           |                     |
| Home Office and Branch Office Salaries and Physicians' Fees.....     | 2,898,671           |                     |
| Real Estate expenses, Taxes, Advertising and all other expenses..... | 2,285,344           |                     |
| <b>Total Disbursements</b> .....                                     |                     | <b>\$35,126,363</b> |

New policies Paid for during 1900, 115,299, insuring \$232,388,255.  
Total number of policies in force January 1, 1901, 511,600, insuring \$1,202,156,665.

**AGENTS WANTED—APPLY TO NEBRASKA BRANCH OFFICE, NEW YORK LIFE BLDG., OMAHA.**