

OHIO DEMOCRATIC PLATFORM.

Its Assertions and Arguments Considered and Answered.

Recognizing that the money question is paramount to all others at this time, we invite attention to the fact that the Constitution names silver and gold together as the money metals of the United States.

This statement is inaccurate and intentionally misleading. The only place in which the constitution "names silver and gold together" is where it declares that "no State shall make anything but gold and silver coin a tender in payment of debts."

The first coinage law passed by Congress under the Constitution made the silver dollar the money unit and adopted a two-coinage at a ratio based upon the silver dollar unit.

The act of 1873 demonetized silver without the knowledge and approval of the American people, etc.

The act of 1873 did not demonetize silver, as is claimed by this sentence of the platform. The act itself says in specific terms that "this act shall not be construed to affect any act done, right acquired or penalty incurred under former acts, but every such right is hereby saved."

We declare that the act of 1873... has resulted in the appreciation of gold. It has not "resulted in the appreciation of gold," because gold has not appreciated.

Since it is shown from official statistics that there has been no appreciation of gold but on the contrary a vast increase in its production and coinage and an increase in the other classes of money of the world, an increase much more rapid than that of the population, the cause of the fall in prices of commodities must be looked for elsewhere.

The "spirit and love of liberty which proclaimed our independence in 1776" which is still strong in the minds of the people of the United States is not in favor of reducing the citizens of this country to the level of poverty, degradation, ignorance and practical enslavement which characterize the condition of the masses in the few remaining silver standard countries of the world today.

We demand that the standard silver dollar shall be full legal tender equally with gold for all debts, public and private.

Every holder of obligations of the United States can receive his money for them in silver if he desires or in gold if he prefers. If the Government were to insist on paying in one metal to the exclusion of the other it would immediately discredit its obligations and at the same time injure the standing of a large share of the money which it has itself issued and promised by implication or in words to keep as good as the best.

gold and retained only silver currency and true monometallism, while other nations making gold the standard and coining silver on government account, circulating both metals in large quantities, approaching the more nearly to the free bimetallic coinage of which a ratio widely different from the commercial ratio of the two metals obtain only silver monometallism.

Gold monometallism is a British policy and has brought other nations into financial servitude to London.

It is also a German policy, a French policy, a Belgian policy, an Austro-Hungarian policy, a Netherlands policy, a Danish policy, a Russian policy, a Serbian policy, a Peruvian policy, a Japanese policy, and in fact the policy of the most enlightened and progressive nations the world over.

We demand the free and unlimited coinage of both silver and gold at the present legal ratio of 16 to 1 without waiting for the aid of Congress, which proclaimed our political independence in 1776 and won it in the war.

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for public and private debts, or which is receivable for duties to the United States, shall be issued by the Government of the United States and shall be redeemable in coin.

This means that all the paper money of the country shall be issued by the Government, and would thus be either "flat money" or must be sustained by the treasury an enormous metallic reserve much larger than the one which now exists and which causes so much dissatisfaction to the Democracy and its flat associates of Populistic and socialistic tendencies.

We demand the immediate recognition of the belligerent rights of the Republic of Cuba, etc.

Which it is generally conceded would be of little practical value to the Cubans, and would probably destroy the opportunity of bringing about, through the peaceful and proper methods of diplomacy, the results for which the people of that island are now struggling.

At the recent Democratic State convention Allen O. Myers was the personal representative of John R. McLean. As such he is not only carried out the wishes of his chief, but was, in fact, the most influential Democrat in all that gathering.

Is Pension Money Wasted? The outcry against the increase of the pension list since the McKinley administration came in still continues, and we have little doubt that it will go on as long as new names are added to the roll.

Waste is unnecessary or useless expenditure. The Cleveland theory, as formulated by the Sun, is that most of the money paid to the veterans, their widows and their orphans, has been unnecessarily or uselessly expended.

Business conditions continue to improve and the reports which come from the highest authorities on this subject are all satisfactory. The latest issue of Dun's Review, commenting on business conditions the country over, says: "Every city reporting this week notes increase in trade and nearly all bright prospects."

It was Not True, of Course. "No man in public office owes the public anything."

Wool at Twenty-five Cents. Cadiz Republican: It is with pleasure that the Cadiz Republican can announce this week that the price of wool in Harrison County is twenty-five cents a pound.

What Would Happen. "If the Democrats should gain control of Ohio they would send to the Senate a man who would support the vicious principles of the Chicago platform."

Brief Comment. The increase in the production of gold in all parts of the world is proving very discouraging to the free silver theorists.

McLEAN'S GOLD BOND.

TEXT OF THE DOCUMENT AND SKETCH OF ITS HISTORY.

Man Who Would Pay Workingmen in 40-Cent Silver Dollars Demands Gold, and Gold Only, for Himself.

Official Records Show It. The demand for information about John R. McLean's gold bonds continues so strong that we reproduce this week the bond in full with a brief statement of its history.

The transaction in question is that of a contract made by him with the Columbia Athletic Club of this city in 1880, in which he required the organization to make sundry obligations, amounting to \$70,000, payable to him individually in gold coin, both principal and interest.

There is no one in like doubt about the accuracy of this statement. The bonds were prepared and signed by the officers of the club and turned over to him, and some of them have since passed into the hands of other parties who now hold them.

COPY OF THE BOND. THE COLUMBIA ATHLETIC CLUB OF THE DISTRICT OF COLUMBIA. FIRST MORTGAGE FIVE PER CENT. GOLD BOND.

For value received, the Columbia Athletic Club of the District of Columbia hereby acknowledges itself indebted, and hereby agrees to pay, to John R. McLean, or the bearer hereof, on the first day of March, 1890, One Thousand Dollars, in gold coin of the United States, of the present standard weight and fineness, at the rate of five per cent per annum, on the first days of September and March of each and every year, on the production and surrender of the proper coupon hereunto annexed.

COLUMBIA ATHLETIC CLUB OF THE DISTRICT OF COLUMBIA. CHARLES A. BRADLEY, President. HOWARD PERRY, Secretary.

Mexico's Predicament. The recent enormous fall in the price of silver is driving Mexico to consider the advisability of going to the gold standard. The example of Japan, Russia, Peru and, in fact, all the intelligent nations of the world, is having its effect upon the statesmen of that country, and, followed, as it is, by the business troubles growing out of the great fall in the value of silver, warns them that they must fall in line with other civilized nations if they expect to maintain their business and financial standing.