THE Not State Instant LK WEEKLY NEWS-JOURNAL.

NORFOLK, NEBRASKA, FRIDAY, MAY 10, 1901.

Panic Sweeps the New York Stock Exchange.

KEENE HOLDS HIS CORNER.

Northern Pacific Bid Up to \$1,000 by the Frantic Shorts, While All Other Stocks Money at Low Rate.

veloped in Wall street by the second among the wounded. Over 100 arrests least for the time being, when the chairman's gavel fell anouncing the close of the day's proceedings. The casualties were great and the field of battle was strewn with the wounded.

and may be with the dying. Late in the day the principal banks in the financial district agreed to form a pool and raise a fund to loan the money rate down to 6 per cent on the Stock exchange. The bid for money had been run up to 60 per cent and was threatening to keep alive the panic.

The state of excitement was very apparent all through the financial district during the period of the panic, but there were few sensational scenes. Now and then a white faced woman would peer from a cab outside a broker's office and would be driven off

in a fainting condition after receiving a message from the interior. Whereever any near approach could be made to a ticker or to a board on which quotations were posted, there were great throngs of excited speculators scrambling for a view of the market. In the brokers' offices many men sat who were reduced to absolute ruin as a rewomen who have brought long-standsavings bank deposits with the determination to make one successful stroke and then retire with the proceeds. The demonstrations from this class, which includes many women scenes and sensations of the day. averted only by the strongest measures and with the greatest difficulty. most serious complication was with The fact was apparent that the corner regard to the insurance of the memin Northern Pacific was still unbroken. bers of the Woodmen. The whole were devoted to circulating reports were all void. that the conferences between the contending interests in Northern Pacific, which continued in one form or an other throughout the night had resulted in a compromise which would free the shorts in that stock from their compromised positions. These efforts stock ran quickly up to \$200 per share \$700 per share on regular transactions and \$1,000 per share for cash. The cash price paid meant that unfortunate shorts who were unable to borrow this fact was the principal impelling when the explosion took place. cause in producing the demoralization in the stock market. The concerter effort to support the market by buying all stocks which might be offered. which was undertaken by some of the most powerful capitalists in the country, was swept away like a whirlpool under the deluge of offerings which came upon the market. Such a shoveling out of stocks as occurred during the second hour of yesterday's stock market was never seen before. After a sale had been made at a fixed price, a broker would throw in an additional block at anywhere from 5 to 10 points lower without stopping to demand any intermediate price for his offering. The extent of the decline during the half hour was as great in some cases as has taken weeks to servers have agreed that the rate at which prices have been going up has exceeded any previous experience. The figures alone suffice to indicate the proportions of the drop. In Delaware and Hudson the extreme decline was 59 points, Rock Island 351/2, Union parole. Pacific 38, Atchison 341/2, Atchison preferred 281/2, St. Paul 301/2, Missouri Pacific 32, Southern Pacific 29%, United Irish People." It is reported that the States Steel preferred 261/2, while a seizure was made on account of rerange of 5 to 30 points would cover flections upon King Edward. the collapse in nearly every active E. F. Tibbott, who was for many stock in the exchange. night loans of Northern Pacific stock, the position of private secretary of and the new day seemed to be fair in John Wanamaker of Philadelphia. promise. There was intense relief at The National Association of Stove the promised succor of the Northern Manufacturers elected these officers: Pacific shorts. It was accepted as a President, Albert N. Parlin of Boston; fact that Kuhn, Loeb & Co. and J. P. secretary, J. T. Hogan, Chicago; treas-

1050

to control Northern Pacific and that the Burlington deal is an accomplished fact stirred the crowd, but the chief concern was for the future of the market. As to the latter a very

J. Hill were after all on top in the fight

hopeful view generally prevailed.

TROOPS GUARD BARCELONA

Soldiers Collide With Riotous Mob and Wholesale Anarchist Arrests Made.

Madrid, May 10,-An enormous crowd of people participated in yesterday's rioting at Barcelona. The rioters Go Down With a Plunge-Banks Offer endeavored to stop work in the factories, which resulted in collisions with New York, May 10.-Bitter stress de- the troops. A number of soldiers are

bour of trading on the Stock exchange of anarchists, socialists and extreme yesterday. The violence of the commo- Catalonists have been made. Twentytion had spent much of its force, at one dangerous anarchists, including been held on board the warship Pelayo.

General Weyler, minister of war, has telegraphed to the captain general

to every cry of 'Death to Spain.' The latest dispatches say order has been restored. Troops occupy the suburbs of Barcelona, where the majority of the factories are situated, and work has been resumed. The cabinet had decided that all the agitators are to be tried by court-martial. The foreign anarchists will be expelled

from the country. The government will presen to the

cortes bills in the interests of the compromise with the Catalonians of separatist tendencies.



Alleged Defalcation of Their Clerk at Marshalltown Camp Causes Complications.

Des Moines, May 10 .- Officers of the Modern Woodmen of America in this sult of 15 minutes' proceedings on the state are exercised over the alleged de-Stock exchange. Some of these have falcation of their clerk at Marshallbeen made opulent within a few weeks town and the complications which folpast as a result of the unparalleled lowed. Clyde W. Morse was clerk of rise in prices. With the true gambling the camp, which has over 600 memspirit they have replaced all their bers, and a few days ago he disapwinnings in new ventures on each peared. It was supposed he had gone successful turn. 'Yesterday's drop away on a visit, but when it was found therefore wiped them all out. The he had checked out his bank account glittering attraction of this market has investigation followed. It was found brought into it a constantly increas- he had borrowed money at many which arrived in port yesterday from ing assortment of more staid and in- places and raised money on checks experienced speculators, men and offered where he had no account. run on this voyage which surpassed Then it was discovered he had not any previous day's record in the hising hoards from secret places and from remitted his last collections as clerk tory of steam navigation. Five hunfor the Modern Woodmen. The first dred and eighty knots, or 676.61 miles, information in regard to this came is the record of the Deutschland's run. from the head officers of the order. An hourly speed of 24.53 knots was who notified the local officers of the maintained throughout the whole 24 camp that it had been suspended en- hours. This is a record that has never speculators, furnished the hysterical tire for non-payment of the dues of been equalled by any vessel. the 600 members. Morse had made the collections and There was a strong feeling before failed to remit. The amount the lodge proceedings had commenced on the claims due is \$710.40. The entire Stock exchange that a panic could be amount of money which he took away the American Locomotive company with him was probably \$1,000. The

Sheriff Disperses Crowd Sur-

rounding Italians at Iola.

CONSUL TAKES UP MATTER.

Promises to Make International Affair of Strikers' Violence Against His Countrymen at the Cement Works .- Eleven of the Italians Reach Kansas City.

Iola, Kan., May 10.-The trouble between workmen and the Italians sent here from Kansas City seems to be

racing trial of the Shamrock I and the about over, the Italians having been Shamrock II from Southampton to returned home and leaders arrested. Weymouth yesterday was suddenly Chiefs Bofarull and Fonchuberta, have Sheriff Hobarts appeared at the depot terminated off the Needles by a bad at about two hours before the train squall, during which the gaff topsail time and served warrants on two of yard of the new challenger was carthe leaders of the crowd and ordered ried away and her gaff crumpled up. the rest, mostly boys and young men. She was forced to abandon her contest

crowd dispersed without making trou- The accident was primarily due to the ble. The company, finding that the carrying away of a heavy backstay. Italians were too scared to return to a block of which fell and struck the work, purchased tickets for them and deck at Sir Thomas Lipton's feet. Had they went back to Kansas City on the the block fallen a foot nearer Sir first passenger train. One or two of Thomas he would probably have been them carry bloody heads, but aside killed.

from this the report that several peotirmed.

Italian consul in Kansas City, says of sailing to Shamrock I. This acciworking classes, but there will be no that the labor trouble in Iola, Kan., deat is most annoying, but we will ing been driven from that town, will all the same."

be made an international affair. "Eleven of the Italians reached here today," said Consul Fedeli, "two or three of these were injured and at least one was carried from the train in a blanket. I shall report the matter at once to Count Rozwadowski in Chicago, who has jurisdiction of the state of Kansas. The expulsion of the Itallans from the Iola Cement works is a very serious matter," continued Consul Fedeli, "and will assuredly become an international incident." A special to the Star from Iola says

that the leaders of the mob have been arrested and held.

Deutschland Breaks Record.

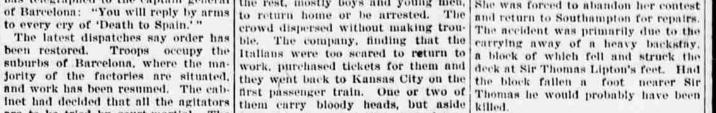
New York, May 10.-The Hamburg-American steamship Deutschland, Hamburg, succeeded in making a day's

the creek. The creek being high on account of recent heavy rains, caused the cattle to scatter and he undertook to swim his horse around them, when be got into deep water and the horse. could not keep up and sank with him.

Saunders Wins State Championship, Lincoln, May 10.-Fine weather and good scores marked the third day of the Nebraska shooting tournament. The state championship for amateurs went to Saunders.

SHAMROCK IN A SQUALL. Cup Challenger Forced to Return to

Southampton for Repairs. Southampton, May 10.-The 60 mile



Lipton said to a reporter: "We were ple were wounded cannot be con- all greatly pleased with the performance of the challenger, which showed Kansas City, May 10.-Jerome Fedeli, substantial superiority in every point

that resulted in several Italians hav- have her ready for tomorrow's trial PASSENGER RATE WAR. Norfolk

Wabash Makes a Further Cut In the Rate From Kansas City to New York. Other Roads Will Meet It.

Chicago, May 10.-The war in passenger rates from Kansas City to New York between the Wabash and its competitors shows no signs of abatement. The Wabash assumed the offensive yesterday by making a further cut of \$1.95 in the rate from Kansas City to New York. This brings the rate by this line down to \$25.10, and

the other lines say they will put in effect correspondingly low rates at once and promptly meet any further reduction the Wabash may make,

Baseball Scores Vesterday.

National League-Chicago, 1; Pittsburg, S. Cincinnati, 9; St. Louis, 3. Boston, 5; Brooklyn, 2. American League-Boston, 5; Philadelphia, 2. A. BEAR, Cleveland, 2; Chicago, 4. Milwaukee, 7; Detroit, 6. Boston, 9; Philadelphia, 3. Western League-Kansas City, 4: FOR GOOD LOANS AND EASY PAYMENTS lis, 6.

Angus Sale at South Omaha.



CAUGHT A-COMING AND A-GOING.

It's bad enough to pay too much for what lumber you buy, but when you come to use the stuff, and find it a couple of grades worse than it looked in the pile, you are caught a coming and a-going, sure enough. Our lumber is as good as is made. It is honest lumber — every board strictly up to grade. Always glad to show you anything you want, and tell you the price.

L. C. MITTELSTADT.

NORFOLK'S LUMBERMAN.

Cost & streett wightarout

W. H. BUCHOLZ, President, ALEXANDER BEAR, Vice President, E. W. ZUTZ, Cashier,

National Bank.

OLDEST ESTABLISHED BANKING BUSINESS IN NORTHEAST NEBRASKA

Capital, \$100,000.00 Surplus, \$20,000.00

General Banking Business. a Does

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Interest Paid on Time Deposits. Drafts and Money Orders Sold on any Point in Europe. A General Steamship and Foreign Passage Business Transacted. DIRECTORS. F. P. HANLON. F. J. HALE. W. H. BUCHOLZ. WM. ZUTZ N.A. RAINBOLT. 8.8. COTTON.

SEE.

Increase In Indian Schools.

Washington, May 10 .-- A report on the enrollment of the average attendance at the regular Indian schools for the quarter ended April 1, compared with the corresponding quarter last proved utterly ineffective in face of the year, show the largest annual increase first quotations for Northern Pacific in attendance recorded in the last ten on the tape. The price paid for the or 15 years. The net increase for all schools was 1.865. The total number and then to \$300, to \$500 and even to of pupils enrolled in all Indian schools was 25,860.

Injured In Explosion.

Danbury, Ia., May 9.-J. D. Wright, a clerk in the store of George J. the stock had to pay whatever cash Braig, was seriously if not fatally price the engineers of the corner chose | burned by the explosion of an acetyto ask for it. The figures indicated lene gas plant in the basement of the in these opening transactions meant store. The plant got out of order ruin for a very large outstanding in- and he went into the cellar with terest in the stock. The perception of a lighted lamp to ascertain the trouble

TELEGRAPHIC BRIEFS.

The Burlington is to exclude train boys from its lines.

President C. M. Schwab of the steel trust will give Pittsburg a manual training school.

Ex-President Grover Cleveland arrived at Sandusky Thursday to spend ten days fishing at Middle Bass. Charles Foster of Fostoria, former secretary of the treasury, filed a petition in bankruptcy with \$747,008 lia-

bilities. Fred G. Smith, a well known business man of Springfield, Ills., committed suicide Thursday by shooting himself in the head.

attain on the advance, although all ob- has proclaimed a general strike for an convention yesterday was the denounceincrease of wages, and it is expected that other ports will join.

> be passed upon before the Minnesota tion of the Younger brothers for a

The Dublin police Thursday seized William O'Brien's weekly paper, "The

years the private secretary of Presi-There was no wild scramble for over- dent Harrison, has resigned to accept

Big Locomotive Combine.

Pittsburg, May 10 .- It is now regarded as definitely agreed upon that will be organized with a capital of \$50,000,000 and that the Pittsburg Locomotive works will be a member of the combine, which will control two-The first steps to avert the panic camp had been suspended and policies thirds of the capacity of the entire country. Wilson Miller, president of the Pittsburg Locomotive works, said the locomotive combine is practically an assured fact.

Collision at Des Moines.

Des Moiens, May 10.-A Rock Island engine was badly demolished in a collision with a Northwestern rallway engine at a crossing in East Des Moines last evening. The engineers and fire men escaped by jumping. A building at the intersection of the tracks prevented the men on either engine from seeing the other. Both engines were drawing passenger cars, but the speed was slow and no other damage was

Two Killed In'a Wreck.

done.

Joplin, Mo., May 10.-The Joplin-Girard local freight on the 'Frisco was wrecked in a shallow cut in Possum Hollow, a mile northwest of Joplin. yesterday and the engineer, Sam E. Monk, and Fireman Claude H. Addi- diana died in Washington Thursday, son were buried under the engine and aged 82 years. instantly killed. Six loaded and one empty car was smashed into fragments Williams college Thursday President and the track was torn up for 50 yards. Franklin Carter tendered his resigna-

Salt Lake Theater Collapses.

of the Salt Lake theater, corner of to death there Thursday by John Nith-First and State streets, collapsed yes- ers, colored, assistant janitor at the terday. So far as known no one was school. hurt. The building, which will probably have to be torn down, was built near-Young, and was one of the landmarks of the city.

Arraigas Federation of Labor.

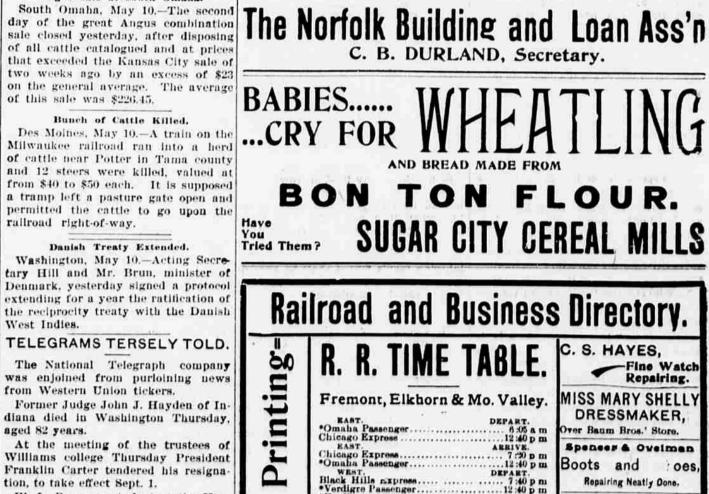
Sloux City, May 10 .- The feature of The Seamen's union of Amsterdam the Iowa State Federation of Labor ment of the methods of the American sult of a family quarrel. Federation of Labor by Delegate The legality of the Deming bill will Holder of Des Moines, deputy state la- his brother-in-law, F. E. McCallen at bor commissioner. He arraigned the Ennis, Tex. The dead man leaves a board of pardons acts on the applica- organization severely for its "machine" methods.

Invitation to Minister Wu.

Washington an urgent invitation from lay before the final vote is reached. Chancellor Craig of Drake university

Drowns on Horseback.

Pender, Neb., May 10 .- A young man The entire northern division of the named Charles Robinson, who had Chicago, St. Paul, Minneapolis and been employed by Charles G. Frey, Omaha line, comprising nearly 350 five miles west of Pender, was miles of track, is to be thoroughly fact that Kuhn, Loeb & Co. and J. P. secretary, J. T. Hogan, Chicago; treas-Morgan & Co. would settle for 150. The urer, Walter A. Stevenson, Philadel-rumor that J. P. Morgan & Co. and J. phis. Rooms on North Ninth Street.



W. L. Royes, a student at the Ken-Sait Lake, May 10.-The north wall tucky School of Medicine, was stabbed At the shoot of the Illinois Gun club

at Springfield Thursday Thomas Hall ly 40 years ago, in the days of Brigham made the remarkable record of scoring 97 out of a possible 100 at inanimate objects.

John Turner Thursday surrendered to City Marshal Smith of Alvaredo. Tex., stating that he had killed Jerry Boulden, his brother-in-law, as a re-E. C. Page Thursday shot and killed

The Daily except Sunday. MRS. H. H. HULL Manicuring, Shampooing, Baths.

W. O. Hall's Barber Shop, MAIN ST., THIRD DOOR EAST OF FOURTE

Ž widow and three children. Domestic troubles caused the tragedy. There now seems to be no doubt that the Cuban constitutional convention Des Moines, May 10,-United States will accept the Platt amendment, but Minister Conger carried with him to it is expected there will be some deto Minister Wu Ting Fang to come to for \$50,000 damages against the Louis T. P. Hayes filed suit at Louisville Des Moines and speak before the Des ville Jockey club. The suit is based Moines Chautauqua during the sum- on the action of the Western Jockey club in declaring Hayes' horses outlaws.

C. B. DURLAND, Secretary.

