

BANKERS IN CONVENTION.

Northeast Nebraska Association's Fourth Meeting.

THE PRESIDENT'S ADDRESS.

Header of Members Attending... Mayor Elected Koeningstein Welcomes and John D. Haskell of Wakefield Responds.

From Monday's Daily.

The Northeast Nebraska Bankers association is meeting in this city today in fourth annual convention.

Notwithstanding the organization of so many large corporations in this country, and the large extension of credit, such is the confidence at the foundation of present business activity.

The people seem to believe in the security and stability of our institutions. Those who control vast sums of money have faith in the future, and the idea of expanding business and larger possibilities is well sustained.

We were in a measure acquainted with the tendency toward combination, yet the formation of a billion dollar steel trust discounts all previous attempts in that direction.

While we country bankers have little to do with the regions of so-called "high finance," because there are no large interests here to be "syndicated," no trusts to be formed—it is interesting to note conditions in money centers.

A period of good times, of rising markets and increasing values, favorable interest rates in an agricultural country, but the past has demonstrated that such conditions do not continue indefinitely.

The present tendency in northeastern Nebraska toward extreme low interest rates is too premature to be permanent. The demands of local trade and the requirements of present developments here may not be sufficient to absorb the proceeds of a succession of good crops for a while, but it is astonishing how quickly changes come about, which will absorb the surplus, and tax our resources to the fullest extent.

The public may speculate if it will. Let the banker stick to his per cent. In my opinion the time will come when it will be impossible for a man or a number of men to engage in the banking money, simply because they have the money necessary for the capital stock.

We have an instance in our own district of a man serving in the Sioux Falls penitentiary, who possessed two of the qualifications—he was honest and he had money, but he lacked the third—he did not understand the banking business.

in high priced securities and low priced money, in the accumulation of wealth and its general and generous distribution.

Heretofore our industries have been developed, and our great enterprises financed with money borrowed in Europe. Cheap money for local needs in the west has been obtained in the east. Today, instead of borrowing money abroad, American capital has been freely loaned to the world.

On motion a committee of five was appointed on nomination of officers, as follows: J. D. Haskell, A. L. Tucker, Geo. Haase, E. R. Gurney, L. P. Pasewalk.

A committee on resolutions was also named, as follows: W. T. Graham, E. T. Kearney, Harry Cheney, E. A. Wiltsie, W. A. Spencer.

The convention then adjourned until 2 o'clock.

During adjournment all members were invited to register with the secretary.

Afternoon.

The bankers took a long time for dinner, as it was 2:40 before enough had returned to the Auditorium to justify the president in calling the convention to order.

The first paper on the afternoon program was by E. T. Rice of Bancroft, and was entitled, "The Banker as an Educator." Mr. Rice handled his subject in a comprehensive manner, maintaining that the banker must necessarily be an educator in his contact with mankind.

N. A. Rainbolt, ex-president of the Norfolk National bank, read a scholarly, well written paper on "The Future of Banking." Result follows a cause. It is easy to conduct an enterprise when all things are favorable.

Discussion of the paper was opened by Victor B. Coldwell of the United States National bank, Omaha, who advocated getting together and agreeing upon methods of conducting business, as one of the greatest safeguards of future banking.

As this report closes, J. F. Toy of Sioux City is speaking on the subject of "Credits and Securities." Mr. Toy is a banker well known throughout north Nebraska, and his utterances are listened to with deep attention by members of the association.

Pursuant to the invitation extended by the officers of the association, a large number of Norfolk people are filling up the Auditorium to listen to the address of Governor L. M. Shaw of Iowa, which is the chief feature of the afternoon's program.

Following this will be call of banks, to which each representative present is expected to respond. Then will come reports of Secretary John F. Crosby and Treasurer C. H. Randall.

Election of officers and report of the committee on resolutions will be last numbers on the program this afternoon.

During the afternoon a telegram was read from Ed. Latta of Tekamah, vice president of the association, expressing regret that he could not be present.

This evening a complimentary banquet will be given at Mast hall, Hon. John R. Hays of this city acting as toastmaster.

and the money of relatives and friends; he puts up an additional asset—one which to a true banker is dearer to him than life itself—his reputation as an honest and competent man.

He who follows the profession should be well equipped by previous training and study, for its risks, its cares and its responsibilities, that he may merit the respect, the confidence and the good will of the community in which he lives.

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List of Members. Following are the names of the bankers who have registered with the secretary:

- C. H. Randall, Randolph, cashier Security State bank. E. T. Rice, Bancroft, cashier Citizens bank. John T. Barber, Bancroft, assistant cashier Citizens bank. E. R. Gurney, Winside, president Merchants State bank.

G. H. Renard, Wausa, cashier Commercial bank. Franc Nelson, Hartington, cashier First National bank.

W. T. Graham, Laurel, cashier Laurel State bank. Geo. I. Parker, Coleridge, cashier Coleridge State bank. C. A. Knapp, Belden, cashier Belden bank.

C. K. Cull, Oakland, cashier First National bank. C. J. O'Connor, Homer, cashier Homer State bank. T. A. Anthony, Wausa, cashier Farmers State bank.

A. B. McConnell, McLean, president Bank of McLean. Guy Wilson, Laurel, cashier Farmers State bank. F. M. Smith, Osmond, cashier Farmers State bank.

D. A. Paul, Concord, cashier Concord State bank. Geo. H. Haase, Emerson, cashier Farmers State bank. F. H. L. Willis, Battle Creek, vice president Battle Creek Valley bank.

Herman Hogrefe, Battle Creek, president Battle Creek Valley bank. H. F. Moseman, Emerson, cashier German American bank. F. S. Case, Emerson, assistant cashier Farmers State bank.

Fritz Fritzton, Randolph, assistant cashier Randolph State bank. F. G. Hoffman, Randolph, cashier Randolph State bank. B. H. Livingston, Randolph, bookkeeper Security State bank.

J. N. Kube, Randolph, bookkeeper Randolph State bank. Fred M. Buol, Randolph, assistant cashier Security State bank. G. O. French, Wayne, assistant cashier Citizens bank.

D. C. Main, Wayne, cashier Citizens National bank. John Forrest, Pender, cashier Pender National bank. W. A. Witzgman, Meadow Grove, cashier Meadow Grove State bank.

H. M. Merrill, Hartington, cashier Hartington National bank. F. M. Kimball, Hartington, assistant cashier Hartington National bank. W. H. Bucholz, Norfolk, president Norfolk National bank.

W. A. Spencer, Pierce, cashier Pierce State bank. H. A. Cheney, Creighton, president Security bank. John F. Crosby, Hoskins, cashier Hoskins State bank.

Geo. C. Merrill, Carroll, cashier Carroll State bank. J. Eberly, Stanton, cashier Citizens National bank. E. W. Zutz, Norfolk, cashier Norfolk National bank.

Harry D. Miller, Stanton, assistant cashier First National bank. B. H. Schwaburg, Pilger, cashier Pilger State bank. C. C. Gow, Norfolk, cashier Beemer State bank.

Ira E. Williams, Beemer, cashier Beemer State bank. Among the bankers present at the association today, who are not members of the association because they are outside the district, are: Chas. Kuntze, assistant cashier First National bank, Omaha.

tention was given to the menu, which was as follows:

MENU. Chicken Pates with Mushrooms. Queen Olives. Salted Almonds. Radishes. Boneless Turkey, French Dressing. Escalloped Potatoes. CRANBERRY FINCH. Vienna Rolls. Jardiniere Salad, en Mayonnaise. Cheese Wafers. Neapolitan Ice Cream. Chocolate Layer Cake. Angel Food. Java Coffee.

When the last course of the menu had been served, and the smoke of good cigars was curling toward the ceiling, Hon. John R. Hays took charge of the proceedings as toastmaster.

It is impossible to give a summary of the responses to toasts, it being sufficient to say that the speakers had been selected with great discretion, all responding in a vein that was very fitting to the occasion.

The Northeast Nebraska Bankers association closed its session last evening after the election of officers for the ensuing year and the adoption of resolutions. The committee on nominations reported in favor of the election of the following named officers, who were elected by the association:

President, E. R. Gurney, president of the Merchants State Bank, Winside. Vice-president, John Eberly, cashier of the Citizens bank, Stanton.

Secretary, F. G. Hoffman, cashier Randolph State bank, Randolph. Treasurer, E. T. Rice, cashier Citizens bank, Bancroft.

The following named were chosen as trustees: Ed. Kearney, cashier Bank of Dakota County, Jackson. H. F. Wilson, cashier First National bank of Wayne.

H. A. Cheney, president Security bank of Creighton. A. L. Neuman, assistant cashier Farmers and Merchants bank, Oakland. E. A. Luikart, cashier Battle Creek Valley bank, Battle Creek.

The following is the report of the committee on resolutions, which was adopted by the association: Resolved, That we accept the invitation of the Nebraska State Bankers association to amalgamate with the state association and be known as group four of said association.

Resolved, That our executive committee be authorized to take steps to institute a protective committee of three, whose names shall not be made public, and a safety fund, similar to that of the American Bankers association, but which shall be applicable to petty and local theft, robbery and swindles; and that a metal sign for display in the bank be also provided.

Resolved, That the state association make arrangements with some responsible bonding company and burglary insurance company, whereby the members of the association may, if they desire, secure official bonds and burglary insurance and upon such business a brokerage commission shall be paid by the company selected which shall accrue to the safety fund of the association.

Resolved, That the revenue tax upon the capital and surplus of banks and bankers is unjust and unfair, and is class legislation and should be repealed. Resolved, That we again reaffirm resolution of 1899, calling for the repeal of the present bankruptcy law.

Resolved, That the bankers of northeast Nebraska are pleased with the recognition accorded the banking fraternity in electing two of their honored members to the United States senate. Resolved, That the bankers here assembled appreciate the hearty welcome and generous hospitality bestowed upon them by the good people of the Sugar City.

Previous to the election of officers and adoption of resolutions, Hon. L. M. Shaw, governor of Iowa, gave an address which was the feature of the afternoon's program.

The call of banks resolved itself into a sort of "experience meeting," and was both interesting and profitable. The reports of the secretary and treasurer showed that the association is in good condition financially.

The following named additional members registered with the secretary after the list of yesterday was prepared: A. L. Tucker, president Citizens bank, Wayne.

E. E. Halstead, owner Bank of Dixon County, Ponca. E. A. Luikart, cashier Battle Creek Valley bank, Battle Creek.

Following is a list of visitors in addition to the names of those printed yesterday: Charles Keuntz, First National bank, Omaha. J. C. French, assistant cashier Union Stock Yards National bank, South Omaha.

James F. Toy, First National bank, Sioux City. N. A. Rainbolt, Norfolk. W. P. Manly, president Security National bank, Sioux City. Geo. H. Rathman, cashier Live Stock bank, Sioux City.

Leslie M. Shaw, governor of Iowa, Des Moines, Iowa. F. A. McCormack, Sioux City. Ed. Geers is confident that the Abbot will beat 2.01% this year. The Abbot is brother in blood to the sire of Montana.

Hammond, Louisiana, An Ideal Health and Winter Resort. The passenger department of the Illinois Central Railroad company has just issued a new edition of "Hammond, Louisiana, as a Winter Resort," a beautiful illustrated folder showing a few of the winter attractions in and about Hammond, copies of which will be mailed free, on application to the undersigned.

For those in good or moderate circumstance, no point in the south offers such inducements. The climate is unsurpassed. The artesian water excellent. Society almost entirely northern, and the hotel and boarding house accommodations far superior to any town of its size in the north, and at moderate rates.

J. F. MERRY, Asst. Gen. Pass. Agt., Ill. Cent. R.R. Dubuque, Iowa. Good Advice. The most miserable beings in the world are those suffering from Dyspepsia and Liver Complaint. More than seventy-five per cent. of the people in the United States are afflicted with these two diseases and their effects: such as Sour Stomach, Sick Headache, Habitual Constipation, Palpitation of the Heart, Heartburn, Waterbrash, Gnawing and Burning Pains at the Pit of Stomach, Yellow Skin, Coated tongue and Disagreeable Taste in the Mouth.

Career and Character of Abraham Lincoln. An address by Joseph Choate, Ambassador to Great Britain, on the career and character of Abraham Lincoln—his early life—his early struggles with the world—his character as developed in the later years of his life and his administration, which placed his name so high on the world's roll of honor and fame, has been published by the Chicago, Milwaukee & St. Paul Railway and may be had by sending six (6) cents in postage to F. A. Miller, General Passenger Agent, Chicago, Ill.

The complete special of "The Chicago-Portland Service" via Union Pacific, enables passengers to reach the principal cities between the north and Pacific coast and Missouri river not only in the shortest possible space of time, but also in the most comfortable and enjoyable manner. The dining cars on this train are stocked with the best market affords. All meals served a la carte.

Jell-O, The New Dessert, pleases all the family. Four flavors—Lemon, orange, raspberry and strawberry. At your grocers. 10 cents. Try it today.

White Wyandottes. Bred for beauty and utility. Heavy laying strain. No better birds of this variety in Northeast Nebraska. My fowls have free range and are strong and healthy. Eggs for hatching, \$1.25 a setting. Visitors welcome. Breeding yards one minute's walk from railroad station.

Nutwood Poultry Farm. O. A. SLEEPER, Proprietor, Warsaw, Neb.