get down as soon as possible to a sys-

commerce. They know that the Re-

publican doctrine is the antithesis of

to find any honest man who can be non-

partisan on this question. And, there-

fore, they know that they are engaged

Even if the bill should pass, the

courts will refuse to give it the effect

Fooling the People.

The Republican leaders have the tar-

iff revision issue all fixed up to their

satisfaction with the evident intention

of fooling the people again. No such

dangerous method as a tariff commis-

sion is to be attempted, but the whole

matter is to be within the keeping of

the standpatters of the Committee on

Ways and Means of the House of Rep-

resentatives and the Finance Commit-

tee of the Senate. According to the

New York Tribune, which is undoubt-

edly in the confidence of the Republi-

can leaders, the tariff program is to be

carried out by Congress giving those

committees authority to "hold sessions

in the recess and conduct such examin-

ation into the tariff schedules as may

be deemed wise in view of the ap-

proaching revision." This is the way

the Washington correspondent of the

Tribune understands the pins have been

set up. President Roosevelt is to "con-

conspiracy for revising the tariff high-

er by detailing a committee of apprais-

ers, collectors and "other treasury ex-

perts" to supply statistics and "sugges-

That will be what the Republicans

call revising the tariff by the friends

of protection, and we have the assur-

ance of Secretary Root and the other

Republican leaders that the intention

is to add to the present schedules, max-

imum rates to be imposed on the prod-

ucts of those countries with whom no

reciprocity treaties exist. What is the

use of promises of tariff reduction if

the revision is to be in the hands of

Prosperity for the Few.

In spite of the panic and the pro-

onged business depression there are

three institutions that have been re-

markably prosperous during the past

The Delaware, Lackawanna and

Western Railroad reports the most

company; the net earnings after pay-

of 20 per cent in dividends still left

Another corporation, the Standard

Oil Trust, has paid dividends for the

year of 40 per cent and still has a vast

So here we have a bank, a railroad

and a trust making millions for those

who control them, while ordinary busi-

ness men have found difficulty in se-

for the few at the expense of the many

Republican Indicts His Party.

think about it, Governor Black's in-

dictment of his party is as severe as it

only because the Republican party has

Why shouldn't our war vessels be

When you come to analyze it and

is the boasted Republican prosperity.

\$10,000,000.

in a huge bunco game.

designed by its advocates.

The Nebraska Platform. measure. Its authors and backers The Democracy of Thomas Jefferson, knew that any commission appointed which would support the State govern- by a Republican President and confirmments in all the rights and powers re- ed by a Republican Senate would be a served to them by the Constitution, and Republican and partisan commission. preserve the general government in its They know that the question of high whole constitutional vigor as the sheet | tariff and low tariff-the question of anchor of our peace at home and protection and monopoly-is a party abroad, is clearly volced in the plat- question. They know that the Demoform on which the Democrats of No eratic doctrine is to take away artificial braska have indersed William Jennings props and supports from monopolies, Bryan for the Democratic nomination to remove the legal obstacles to wholefor the presidency by the Denver con- some competition now existing, and to wention.

There is nothing of the theorist or tem in which every tub shall stand on the doctrinaire in the tariff plank its own bottom, in manufacturing and which demands immediate reduction of the monstrous import duties by which one class of industries in this country this. They know that it is impossible Is enabled to levy tribute upon all others. It is exactly in line with the traditional Democratic maxim that there shall be equal rights for all, special privileges for none. Its demand that articles entering into competition with articles produced by a trust or monopoly created by the fariff be admitted free of duty would place only a reasonable restraint upon the greel of concerns which would take advantage of the revenue laws to make unjust exactions upon consumers.

True Democracy meaning individual manhood, and manhood citizenship, the Nebraska Democrats speak the language of true Americanism when they demand that corporations be forbidden by effective laws to meddle with polities to the extent of giving money to promote the success of one political party or another.

It is in accord with the Democratic principle of State rights that a foreign corporation licensed in any State shall abide by the conditions of its license. If a domestic corporation has no special privilege in the matter of remov-Ing its litigation from the State to the Federal courts, the foreign corporation should have no higher privilege. The Nebraska plank on this subject will meet with general Democratic approval.

This being a government of law greated by the people, for the people. the Nebraska Democrats have the approval of Democrats throughout the country in their demand for stricter laws against the admission to the privfleges of American institutions of persons who avowedly prefer anarchy to law. But the National Democracy cannot go with the Nebraskans in the demand that the States surrender to the Federal government the right to tax Inheritances in order to restrict inordinate fortunes or for any other puf-

The prohibition of railroad passes those who would revise the tariff and of relates is part of the Democrat- higher? de policy for securing the square deal and the equal chance for all. The demand that favoritism be not shown by the treasury in distributing its deposits among the banks of different parts of the country is of the same principle.

The Nebraskans are to be congratu- year. The First National Bank, conlated upon proposing the best solution | trolled by J. Pierpont Morgan, proyet advanced of the Philippines prob- poses to declare a special dividend of Iem. We cannot abandon those islands | 100 per cent. The undivided profits of until there is stable government there, the bank are reported to the Compand we would be false to a trust if we troller of the Currency to be \$19,553,gave them up before their neutrality is 900, while the capital of the bank is secured by treaties with other Powers. Of course, we must keep our naval stations there.

The Nebraska convention has not prosperous year in the history of the written the platform for the Democratic national convention to be held in ing all charges were \$10,089,128. The Denver in July. That convention will surplus was equal to 38.4 per cent on assuredly add to and subtract from the the common stock and after payment declarations put forth at Omaha. But the Denver gathering will be glad to \$4,849.328 surplus. draw from the Nebraska platform much that will help the Democracy of the nation in its fight for the re-estabdishment of Jeffersonian government in this country.—St. Louis Republic.

The Tariff Commission.

The specific tariff measure which the National Association of Manufacturers curing the necessary funds to carry on favor is the Beveridge-Steenerson bill, their business and numbers have failwhich provides for a non-partisan tariff ed to keep their heads above the troucommission to gather information. bled business water. Such prosperity make suggestions, and guide Congress In revising the Dingley schedules. This wonderful commission is to be appointed by the President, a Republican, with a view to carrying out his own Republican policies. The people who are arging it say that they are Republicans and protectionists, but assume is true. Governor Black nominated that the poor, fleeced, abused, insulted, Roosevelt for Vice President at Philaracked and ruined multitude will re- delphia in 1900. He has been one of gard them as non-partisan and entirely the national leaders of the Republican disinterested, in spite of their confes- party for many years. Therefore, when sions to the contrary. We assume that he expresses an opinion of his own partheir proposition is both unconstitution- ty that opinion may justly be regarded ai and inexpedient. It is unconstitu- as a just and fair statement. Now Govtional because "all bills for raising rev- ernor Black recently said: "We have enue shall originate in the House of seen * * * the independence of the Representatives," while the bill in ques- courts, the fixed and salutary boundtion originated in the Senate; and be- aries of co-ordinate functions, the guarcause it would have the effect of put- antee of fair play, the scrupulous reting the initiation of tariff bills in the gard for the limitations of official powhands of a commission "appointed by er, all staggering under blows inflicted the President with the advice and con- in the party name." And since all the sent of the Senate," and thereby de- blows under which these things are prive the House of its prerogative in staggering have been rendered effective this vital matter.

This sheeme is an attempt to take by a vast majority made them effective away from the representatives of the by its unqualified approval, surely the people the power of taxation secured party is as rotten and reckless as its to them by the Constitution of the Unit- leader. ed States.

It is not only an unconstitutional measure, but a deceptive, hypocritical constructed at government navy yards?

ROOSEVELT AGAIN PETITIONS CONGRESS

President Sends Special Message to Congress, Urging Legislation.

POSTAL SAVINGS BANKS

On This and Other Important Matters, Executive Renews His Recommendations-For Permanent Waterways Commission.

Washington, March 25 .- Emphatically urging action on the important legislative matters before it, including tariff revision, the Sherman anti-trust law, the currency measures and the labor problems, President Roosevelt today sent to congress another special mes-

The president devotes most of his attention to the proposed amendment of the Sherman anti-trust law, making some important suggestions as to its

The message in full follows: To the Senate and House of Representa-

I call your attention to certain measures as to which I think there should be action by the congress before the close of the present session. There is ample time for their consideration. As regards most if not all of the matters, bills have been introduced into one or the other of the two houses, and it is not too much to hope that action will be taken one way or the other on these bills at the present session. In my message at the opening of the present session, and, indeed, in various messages to previous congresses, I have repeatedly suggested action on most of hese measures.

out the nation. At least a model childlabor bill should be passed for the District of Columbia. It is unfortunate that in the one place solely dependent upon congress for its legislation there should be no law whatever to protect children by forbidding or regulating their labor. I renew my recommendation for the immediate re-enactment of an employers liab hty law, drawn to conform to the recent decision of the supreme court. Within the Limits indicated by the court, the law should be made thorough and comprehensive, and the protection it affords should embrace every class of employe to which the power of the congress can ex-

Child labor should be prohibited through-

In addition to a liability law protecting the employes of common carriers, the government should show its good faith by enacting a further law giving compensation to its own employes for injury or death to us as a nation that in both federal and state legislation we have afforded less protection to public and private employes than any other industrial country of the

As to Injunctions.

I also urge that action be taken along tribute his share" of this Republican the line of the recommendations I have aleady made concerning injunctions in labor disputes. No temporary restraining order should be issued by any court without notice; and the petition for a permanent injunction upon which such temporary restraining order has been issued should be heard by the court issuing the same within a reasonable time-say, not to exceed a week or thereabouts from the date when the order was issued. worth considering whether it would not give greater popular confidence in the impartiality of sentences for contempt if it was required that the issue should be decided by another judge than the one issuing the injunction, except where the contempt is committed in the presence of

he court, or in other case of urgency, I again call attention to the urgent need of amending the interstate commerce law and especially the anti-trust law along he lines indicated in my last message interstate commerce law should be amended so as to give railroads the right to make traffic agreements, subject to these agreements being approved by the Interstate Commerce commission and published in all of their details. The commission should also be given the power to make public and to pass upon the issuance of all securities hereafter issued by railroads doing an interstate commerce business

A law should be passed providing in effect that when a federal court determines to place a common carrier or other public utility concern under the control of a recelvership, the attorney general should have the right to nominate at least one of the receivers; or else in some other way the interests of the stockholders should be consulted, so that the management may not be wholly redelivered to the man or men the failure of whose policy may have necessitated the creation of the Receiverships should be used, not to operate roads, but as speedily as possible to pay their debts and return them to the proper owners.

Amend Anti-Trust Law.

In addition to the reasons I have already urged on your attention, it has now be come important that there should be an amendment of the anti-trust law, because of the uncertainty as to how this law affects combinations among labor men and farmers, if the combination has any tendency to restrict interstate commerce. All of these combinations, if and while existing for and engaged in the promotion of innocent and proper purposes, should be recognized as legal. As I have repeatedly pointed out, this anti-trust law was a most unwisely drawn statute. It was per-haps inevitable that in feeling after the right remedy the first attempts to provide such should be crude; and it was absolutely imperative that some legislation should be passed to control, in the interest of the public, the business use of the enormous aggregations of corporate wealth that are so marked a feature of the modern industrial world. But the present anti-trust law, in its construction and working, has exemplified only too well the kind of legis lation which, under the guise of being thoroughly going, is drawn up in such sweeping form as to become either inef-

fective or else mischievous. In the modern industrial world combinations are absolutely necessary; they are necessary among business men, they are necessary among laboring men, they are becoming more and more necessary among farmers. Some of these combinations are among the most powerful of all instruments for wrongdoing. Others offer the only effective way of meeting actual business needs. It is mischlevous and unwholesome to keep upon the statute books unmodified a law, like the anti-trust law, which, while in practice only partially effective against victous combinations, has nevertheless in theory been construed so as sweepingly to prohibit every combination for the transaction of modern business. Some real good has resulted from this law. But the time has come when it is imperative to modify it. Such modification is urgently needed for the sake of the business men of the country, for the sake of the wagewokers, and for the sake of the farmers. The congress can not afford to leave it on the statute books in its

present shape.

Suggests Changes. It has now become uncertain how far this law may involve all labor organization and tarmers' organizations, as well as all business organizations, in conflict with the law; or, it we secure literal compliance with the law, how far it may renecessary for the transaction of modern pletely check the wise movement for seers, and put back half a century the progshape that the bill should take, and the as he may find to be just and reasonable that the bill should take, and the as he may find to be just and reasonable that the bill should take, and the as he may find to be just and reasonable. Theodore Roosevelt. suggestions I have to offer are tentative; in each case. and my views would apply equally to any | The White House, March 25, 1908.

other measure which would achieve the desired end. Bearing this in mind, I would suggest, merely tentatively, the following

changes in the law: The substantive part of the anti-trust law should remain as at present; that is very contract in restraint of trade or ommerce among the several states or with foreign nations should continue to be declared illegal; provided, however, that some proper government authority (such as the commissioner of corporations acting under the secretary of commerce and labor) be allowed to pass on any such contracts. Probably the best method of providing for this would be to enact that any contract, subject to the prohibition contained in the anti-trust law, into which was desired to enter, might be filed with the bureau of corporations or other appropriate executive body. This would provide publicity. Within, say, 60 days of the filing-which period could be extende by order of the department whenever for any reason it did not give the department sufficient time for a thorough examination-the executive department having power might forbid the contract, which would then become subject to the pro-visions of the anti-trust law, if at all in

restraint of trade. If no such prohibition was issued, the contract would then only be liable to at tack on the ground that it constituted an unreasonable restraint of trade. Whenever the period of filing had passed without any such prohibition, the contracts or combinations could be disapproved or forbidden only after notice and hearing with a reasonable provision for summary review on appeal by the courts. Labor organizations, farmers' organizations, and other organizations not organized for purposes of profit, should be allowed to register under the law by giving the location of the head office, the charter and bylaws, and the names and addresses of their principal officers. In the interest of al these organizations-business, labor, and farmers' organizations alike—the present provision permitting the recovery of threefold damages should be abolished, and as a substitute therefor the right of recovery allowed for should be only the damages sustained by the plaintiff and the cost of suit, including a reasonable attorney's

The law should not affect pending suits a short statute of limitations should be provided, so far as the past is concerned, not to exceed a year. Moreover, and even more in the interest of labor than of business combinations, all such suits brought for causes of action heretofore occurred should be brought only if the contract or combination complained of was unfair or unreasonable. It may be well to remember that all of the suits hitherto brought by the government under the anti-trust law have been in cases where the combination or contract was in fact unfair, unreasonable, and against the public interest.

Strikes Legal.

It is important that we should encourage trade agreements between employer and employe where they are just and fair. A strike is a clumsy weapon for righting wrongs done to labor, and we should extend, so far as possible, the process of conciliation and arbitration as a substitute for strikes. Moreover, violence, disorder, and coercion, when committed in connec tion with strikes, should be as promptly and as sternly repressed as when committed in any other connection. But strikes themselves are, and should be, recognized to be entirely legal. Combinations of workingmen have a peculiar reason for their existence. The very wealthy incurred in its service. It is a reproach | individual employer, and still more the very wealthy corporation, stand at an enormous advantage when compared to the individual workingman; and while there are many cases where it may not be necessary for laborers to form a union. in many other cases it is indispensable for otherwise the thousands of small units. thousands of individual workingmen, will be left helpless in their dealings with the one big unit, the big individual or corporate employer.

Twenty-two years ago, by the act of June 29, 1886, trades unions were recognized by law, and the right of laboring people to combine for all lawful purposes was formerly recognized, this right including combination for mutual protection and benefits, the regulation of wages hours and conditions of labor, and the protection of the individual rights of the workmen in the prosecution of their trade trades; and in the act of June 1, 1898, trikes were recognized as legal in the same provision that forbade participation in or instigation of force or violence against persons or property, or the attempt to prevent others from working, by violence, threat, or intimidation. The dness man must be protected in person and property, and so must the farmer and the wageworker; and as regards all alike, the right of peaceful combination for all lawful purposes should be explicitly recognized

The right of employers to combine and contract with one another and with their employes should be explicitly recognized; and so should the right of the employes o combine and to contract with one another and with the employers, and to seek eaceably to persuade others to accept their views, and to strike for the purpose peaceably obtaining from employers satisfactory terms for their labor. Nothing should be done to legalize either a blacklist or a boycott that would be ilegal at common law; this being the type of boycott defined and condemned by the

anthracite strike commission. Establish Postal Banks.

The question of financial legislation is now receiving such attention in both houses that we have a right to expect action before the close of the session. It s urgently necessary that there should be such action. Moreover, action should be taken to establish postal savings banks. These postal savings banks are imperatively needed for the benefit of the wageworkers and men of small means, and will be a valuable adjunct to our whole financial system.

Revise Tariff.

The time has come when we should prepare for a revision of the tariff. Thi fould be, and indeed must be, preceded careful investigation. It is peculiarly province of the congress and not of the president, and indeed peculiarly the province of the House of Representatives, o originate a tariff bill and to determine ipon its terms; and this I fully realize Yet it seems to me that before the close this session provision should be made for collecting full material which will enable the congress elected next fall to ac immediately after it comes into existence This would necessitate some action by ne congress at its present session, per haps in the shape of directing the proper mmittee to gather the necessary in formation, both through the committee itelf and through government agents who should report to the committee and should lay before it the facts which would permit it to act with prompt and intelligen fairness. These government agents, if I is not deemed wise to appoint individuals from outside the public service, might with advantage be members of the executive departments, designated by the presi nt, on his own motion or on the request the committee, to act with it.

am of the opinion, however, that one change in the tariff could with advantage be made forthwith. Our forests need every protection, and one method of protecting them would be to put upon the free list wood pulp, with a corresponding reduction upon paper made from wood pulp, when they come from any country that does not put an export duty upon

Waterways Commission. Ample provision should be made for permanent waterways commission, with whatever power is required to make it

the people will not be met unless the congress provides at this session for the beginning and prosecution of the actual work of waterway improvement and control. The congress should recognize in fullest fashion the fact that the subject of the conservation of our natural resources, with which this commission deals, is literally vital for the future of the nation.

Numerous bill granting water power rights on navigable streams have been introduced. None of them give the govsult in the estruction of the organizations ernment the right to make a reasonable charge for the valuable privileges so business, as well as of all labor organiza- granted, in spite of the fact that these tions and farmers' organizations, com- water power privileges are equivalent to many thousands of acres of the best coal curing business co-operation among farm- lands for their production of power. Nor is any definite time limit set, as should ress of the movement for the betterment always be done in such cases. I shall of labor. A bill has been presented in the | be obliged hereafter, in accordance with congress to remedy this situation. Some the policy stated in a recent message, to such measure as this bill is needed in the veto any water power bill which does no interest of all engaged in the industries provide for a time limit and for the right which are essential to the country's weil- of the president or of the secretary conbeing. I do not pretend to say the exact eerned to fix and collect such a charge



CHICAGO.

Trade conditions in Chicago for th. week are summarized by R. G. Dun & Co. as follows:

"Seasonable conditions have imparted a more hopeful tone to industry, and new demands make an improving exhibit in iron, steel, metal and woodworking, there being also steady additions to the machinery and hands employed. Building operations and leavy construction open promptly, the work in sight assuring a busy year, with heavy capital investment, and the outlook strengthens the buying of structural needs, lumber and quarry products. Navigation between near-by lake ports is effected, thereby widening the general movement of freight, which aggregates heavier tonnage by rail than a month ago, although marketing of grain has slackened. Farm reports indicate widespread preparatory work and improvements

"A healthy indication of the improvement under way is a better offering of commercial paper and an easier tendency in the cost of money. Currency shipments to the interior have fallen behind those at this time last year, but larger sums are being reserved for use in manufacturing and other property extensions, while savings deposits are on the upturn. Few commodities disclose any significant decline in prices.

"Mercantile collections generally reflect increasing promptness, and credits are less disturbed by the lower commercial mortality this week. Retail trade progresses encouragingly, and is relatively very good at outside points, where higher temperatures have prevailed. Wholesals dealings in the principal staples include a very satisfactory gain in the cumber of new accounts, and the aggregate sales of textiles, footwear, men and women's wear, food products and hardware compare favorably with a year ago, although many buyers anticipated forward requirements more conservatively.

"Failures reported in the Chicago district number 32, against 30 last week and 20 a year ago. Those with liabilities over \$5,000 number 10, against 11 last week and 6 in 1907."

NEW YORK.

Improvement in sentiment and in ac

tual demand continues, but it proceeds under the check rein of conservatism, which limits buying to srai! lots of staple goods. Spring jobbing trade has apparently passed its zenith with a total trade larger perhaps than was expected some months ago, but smaller by far than a year ago. Fall trade is four to six weeks late in opening up. As hitherto, the chief activity has been in dry goods and allied lines, especially millinery, which, so far as spring trade preparations are concerned, makes relatively one of the best showings. In industrial lines there is a good deal of irregularity. About 80,000 mill hands in New England have had wages reduced in the past ten days, and production is only 65 to 75 per cent of the full possible output. The reduction in output in all textile lines has been so great as to cause question as to its being overdone. As regards the future, it might be said that while the outlook is hopeful, prospects seem to indicate a fluctuating trade in forthcoming | by denying absolutely the State's power months, or at least until probable crop yields can be pretty well measured.

Business failures in the United States for the week ending March 19 number 298, against 278 last week, 137 in the like week of 1907, 170 in 1906, 204 in 1905 and 215 in 1904. Canadian failures for the week number 39, as against 31 last week and 32 in this week a year ago. Bradstreet's Commercial Report.



Chicago-Cattle, common to prima \$4.00 to \$6.65; hogs, prime heavy, \$4.00 to \$5.00; sheen, fair to choice, \$3.00 to \$6.25; wheat, No. 2, 94c to 96c; corn. No. 2, 64c to 65c; oats, standard, 53c to 54c; rye, No. 2, 80c to 81c; hay, timothy, \$9.50 to \$16.00; prairie, \$8.00 to \$12.00; butter, choice creamery, 25c to 29c; eggs, fresh, 14c to 17c; potatoes, per bushel, 63c to 74c.

Indianapolis-Cattle, shipping, \$3.00 to \$6.25; hogs, good to choice heavy, \$3,50 to \$4.95; sheep, common to prime, \$3.00 to \$5.00; wheat, No. 2, 96c to 97c; corn, No. 2 white, 62c to 63c; oats, No. 2 white, 53c to 54c.

St. Louis-Cattle, \$4.50 to \$6.40; hogs, \$4.00 to \$4.90; sheep, \$3.00 to \$5.50; wheat, No. 2, \$1.00 to \$1.02; corn, No. 2, 63c to 64c; oats. No. 2, 52c to 53c; rye, No. 2, 83c to 84c.

Cincinnati-Cattle. \$4.00 to \$5.85; logs, \$4.00 to \$5.05; sheep, \$3.00 to \$5,50; wheat, No. 2, \$1.01 to \$1.02; corn, No. 2 mixed, 65c to 66c; dats, No. 2 \$4.00 to \$4.65; sheep, \$2.50 to \$5.00; wheat, No. 2, 96c to 98c; corn, No. 3 effective. The reasonable expectation of vellow, 65c to 67c; oats, No. 3 white, 53c to 55c; rye, No. 2, 84c to 85c.

> Milwaultee-Wheat, No. 2 northern. \$1.07 to \$1.09; corn. No. 3, 63c to 64c; oats, standard, 53c to 54c; rye, No. 1, 90c to Sic; barley. No. 2, 89c to 90c; ork, mess, \$11.90.

Buffalo-Cattle, choice shipping steers, 4.00 to \$6.10; hogs, fair to choice, \$3.50 \$5.35; sheep, common to good mixed, 1.00 to \$5.50; lambs, fair to choice, \$5,00 to \$8,35.

New York-Cattle, \$4.00 to \$5.95; togs, \$3.50 to \$5.00; sheep, \$3.00 to \$5.50; wheat, No. 2 red, 99c to \$1.01; orn. No. 2, 68c to 70c; oats, natural

o 27c; eggs, western, 13c to 15c. 2, Ste to S3c; clover seed, prime, \$12.90. a lumber camp.

STATES' POWER LOST BY HICH COURT'S ACT

Rate Laws of Minnesota and North Carolina Knocked Out by Supreme Tribunal.

FEDERAL CONTROL WIDENED.

Justice Harlan, Alone Dissenting, Predicts Disaster from Sweep-

ing Decision.

A smashing blow at State's rights was delivered by the Supreme Court of the United States Monday when the tribunal knocked out the railway rate laws of two commonwealths. Dividing eight to one, the court, in a decision rendered by Justice Peckham, sustains the federal side absolutely in the Minnesota and the North Carolina cases, in which the clash between the authority of the United States and the State courts formed an issue that was nation wide in the interest attracted.

Justice Harlan was the dissenting member of the court in each case, expressing the opinion that the decisions rendered marked a new era in the relationship between the States and the federal government and between the federal and the State courts, and predicting that the result would be disas-

The Minnesota freight and passenger rate laws are declared unconstitutional on their face by reason of the excessive penalties imposed. The opinion in the Minnesota case was declared to apply also to the North Carolina case, although the processes by which the two cases were brought before the Supreme Court were different.

The right of railroad corporations or stockholders in such corporations to appeal to the federal courts to test the constitutionality of rate laws enacted by a State Legislature is clearly set forth. Beyond that the essential thing laid down is that when such test is made the right of injunction lies with the federal court to restrain administrative State officers from proceeding to enforce the provisions of the laws through the machinery of the State courts, until the constitutional question has been finally determined.

In short, the federal courts are given what really amounts to the power to pass upon the reasonableness of railroad rates fixed by a State for interstate traffic. The decisions greatly minimize the power of the States to deal with the regulation of railroads even within their own borders. The question of the constitutional right of the States to legislate at all on this subject was not brought directly before the Supreme Court, but, in view of the decision rendered, there is a strong possibility that once this question is raised it may solve the problem completely

to regulate rates in any degree. Justice Harlan deemed the cases of sufficient importance to justify a 12,-000-word dissenting opinion, taking strong ground in support of the theory that the proceeding in the Minnesota case was a suit against the State and therefore not permissible under the

HURT LITTLE BY PANIC.

Railroads' Net Income Larger in Last Half of 1907 than 1906.

Every indication points to an improvement generally in the railroad and industrial situation of the country according to reports made by the great railway systems of America to the interstate commerce commission. These reports are to the effect that, while the railroads suffered to some extent by what has come to be referred to as the "October panic," the loss was by no means so serious as generally has been

It appears from the reports that the effect was felt particularly by the eastern lines and by the lines in the southeastern part of the country, while western and transcontinental roads have not suffered materially. The figures available to the interstate commerce commission indicate also that the general condition in the country is improving materially, with a prospect that it soon will be normal or better.

NORTHWEST NUGGETS.

The Mille Lacs Chippewa Indiana most of whom live on the White Earth mixed, 53c to 54c; rye, No. 2, S6c to S7c. reservation in Minnesota, will soon share Detroit-Cattle, \$4.00 to \$5.60;; hogs, in a division of \$6,500 received from the

The commission which has charge of the awarding of the Carnegie hero medals is investigating a rescue by a South Dakota young man named Earl Vanscotter, who saved the life of John Flockhart, a companion, while the two were skating on the Missouri river, near Green-

Disregarding the shricks of warning from the locomotive whistle, and refusing to leave the track upon which he was walking, an unidentified lumberjack deliberately permitted himself to be struck by a switch engine at the junction near Tower, Minn., and was instantly killed.

The farm home of John Donthitt, near Westboro, Wis., was destroyed by fire white, 57c to 60c, butter, creamery, 25c | while the mother was outside. The stove exploded and her three small children, Toledo-Wheat, No. 2 mixed, 95c to one four years old, one two years old Te: corn. No. 2 mixed, 33c to 65c; and a baby, were burned to death. The ats. No. I mixed, 50c to 55c; rye, No. | father was away from home working in