

Legal Notices

ORDINANCE NO. 15 OF THE VILLAGE OF ELMWOOD, NEBRASKA

"AN ORDINANCE AUTHORIZING THE ISSUANCE OF REFUNDING BONDS OF THE VILLAGE OF ELMWOOD, NEBRASKA, IN THE PRINCIPAL AMOUNT OF SIXTY-EIGHT THOUSAND DOLLARS (\$68,000.00) AND PROVIDING FOR THE LEVY AND COLLECTION OF TAXES FOR THE PAYMENT OF THE SAME."

BE IT ORDAINED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE VILLAGE OF ELMWOOD, NEBRASKA:

Section 1. The Chairman and Board of Trustees of the Village of Elmwood find and determine: That the Sewer Bonds of the Village of Elmwood in the principal amount of Sixty-Eight Thousand Dollars (\$68,000.00) dated August 15, 1957, which are optional from and after August 15, 1962, are outstanding and unpaid and are valid interest bearing obligations of said Village; that the Village has no other funds accumulated for the payment of said outstanding bonds; and that the rate of interest since the issuance of said bonds has so declined in the markets that by taking up and paying off the Sixty-Eight Thousand Dollars (\$68,000.00) of the August 15, 1957 issue as described above by the issuance of bonds as hereinafter provided; that a substantial saving in the amount of yearly running interest will be made to said Village and that notice that the Village seeks to take up and pay off said bonds by means of Refunding Bonds of the Village of Elmwood in the sum of Sixty-Eight Thousand Dollars (\$68,000.00) and bearing interest at the rate of Four and three hundredths per centum (4.3%) per annum, payable semi-annually, as provided in the resolution heretofore passed by the Chairman and Board of Trustees, was duly published as required by statute for two weeks in the Plattsouth Journal, Plattsouth, Nebraska, the only legal newspaper published and of general circulation in said Village, in its issues dated July 12-19-26, 1962 and the due proof of said publication has been made by the affidavit of the publisher of said newspaper filed with the Village Clerk; that said notice was duly posted upon the building in which the Chairman and Board of Trustees hold their meetings for more than two weeks before the date fixed in said notice on which any taxpayer might file objections to said action; that no objections have been filed as to the amount of said bonds or against the validity of such bonds and the date fixed in the said notice on which any taxpayer of said Village might file objections to such proposed action is passed and the time for filing such objections has expired.

The lowest rate of interest at which the Refunding Bonds of this said Village of Elmwood, in the principal amount of Sixty-Eight Thousand Dollars (\$68,000.00), dated August 15, 1962, and authorized by this ordinance can be disposed of at par is at the rate of Three and three hundredths per centum (3.3%) per annum, said interest payable semi-annually.

Section 2. For the purpose of taking up and paying off the aforesaid outstanding bonds, there shall be and there are hereby ordered issued, negotiable bonds of the Village of Elmwood to be known as "Re-

deemable at the option of the Village on or after one year from their date of issue.

Section 3. The holders of said Refunding Bonds dated August 15, 1962 shall be subrogated to all the rights of the holders of the Sewer Bonds dated August 15, 1957.

Section 4. Said bonds shall be executed on behalf of the Village by being signed by the Chairman and Village Clerk and by affixing the Village seal thereto. The interest coupons shall be executed on behalf of the Village by being signed by the Chairman and Village Clerk, either by their own proper signatures on each coupon or by causing their facsimile signatures to be affixed to each coupon.

Section 5. Said bonds shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF NEBRASKA
COUNTY OF CASS
REFUNDING BOND OF THE VILLAGE OF ELMWOOD, NEBRASKA

No. \$1,000.00
KNOW ALL MEN BY THESE PRESENTS: That the Village of Elmwood, in the County of Cass, State of Nebraska, hereby acknowledges itself to owe and for value received promises to pay to bearer the sum of One Thousand Dollars (\$1,000.00) in lawful money of the United States of America, on the fifteenth day of August, 19... with interest thereon from the date hereof until maturity.

(For Bond Nos. 1 to 8, inclusive) from the date hereof until maturity at the rate of Four per centum (4%) per annum from date of issuance until August 15, 1964, and thereafter until maturity at the rate of Three per centum (3%) per annum.

(For Bond Nos. 9 to 22, inclusive) shall bear interest at the rate of Four per centum (4%) per annum from date of issuance until August 15, 1964, and thereafter until maturity at the rate of Three and one-quarter per centum (3 1/4%) per annum.

(For Bond Nos. 23 to 43, inclusive) shall bear interest at the rate of Four per centum (4%) per annum from date of issuance until August 15, 1964, and thereafter until maturity at the rate of Three and three-quarters per centum (3 3/4%) per annum and the other at the rate of One and one-quarter per centum (1 1/4%) per annum.

(For Bond Nos. 44 to 61, inclusive) shall bear interest at the rate of Four per centum (4%) per annum from date of issuance until August 15, 1964, and thereafter until maturity at the rate of Three and three-quarters per centum (3 3/4%) per annum and the other at the rate of One and one-quarter per centum (1 1/4%) per annum.

(For Bond Nos. 62 to 68, inclusive) from their date of issuance until August 15, 1964, shall be represented by two sets of coupons, one at the rate of Three and one-quarter per centum (3 1/4%) per annum, and the other at the rate of One and one-quarter per centum (1 1/4%) per annum, and after August 15, 1964 until maturity shall be represented by one set of coupons at the rate of Three and one-quarter per centum (3 1/4%) per annum, and the other at the rate of One and one-quarter per centum (1 1/4%) per annum.

(For Bond Nos. 23 to 43, inclusive) from the date hereof until August 15, 1964 at the rate of Four per centum (4%) per annum, which shall be represented by two sets of coupons, one at the rate of Two and three-quarters per centum (2 3/4%) per annum and the other at the rate of One and one-quarter per centum (1 1/4%) per annum, which last mentioned coupons shall have the letter "A" affixed to their numbers and may be detached from the bonds and sold separately.

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with provisions of Sections 10-601-605 and Section 10-125, Revised Statutes of Nebraska, 1943, as amended, and pursuant to proceedings duly had and ordinance duly passed by the Chairman and Board of Trustees of said Village.

It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done, precedent to and in the issuance of this bond, and of the bonds refunded thereby, did exist, did happen and were done and performed in regular and due form and time as required by law, and that the indebtedness of said Village, including this bond and the indebtedness hereby refunded, does not now and did not at the time of the incurring of the original indebtedness, exceed any limitation imposed by law, and that provision has been made for the levy and collection of taxes annually in sufficient amount to pay principal and interest on this bond when due.

IN WITNESS WHEREOF, the Village of Elmwood, by its Chairman and Board of Trustees has caused this bond to be executed in its behalf by being signed by its Chairman and attested by its Village Clerk, and its corporate seal to be hereto affixed and has caused the interest coupons hereto attached to be signed by its Chairman and Village Clerk by their respective facsimile signatures, and said officers do by the execution hereof adopt as and for their own proper signatures, their respective facsimile signatures appearing on said coupons.

Dated this fifteenth day of August, 1962.

VILLAGE OF ELMWOOD, NEBRASKA
By Ray Hanson
Chairman

Attest:
Wayne D. Huston
Village Clerk
(SEAL)

(FORM OF COUPON)

No. \$.....
On the fifteenth day of August (February) 19... (providing said bond has not been redeemed prior to said date) the Village of Elmwood, Nebraska will pay to bearer Dollars (\$.....) at the office of the County Treasurer of Cass County in the City of Plattsouth, Nebraska, or interest due that date on its refunding bond, dated August 15, 1962.

Raymond Hanson
Chairman

Wayne D. Huston
Village Clerk

Section 6. The Village Clerk shall make and certify duplicate statements of all proceedings had and done by the said Village precedent to the issuance of the said bonds, one copy for filing with the Auditor of Public Accounts of the State of Nebraska and the other copy to be delivered to the purchaser of the bond issue. After being executed by the Chairman and Village Clerk said bonds shall be delivered to the Village Treasurer who shall be responsible therefor under his official bond. The Treasurer shall cause said bonds to be transmitted with the certified statement and transcript aforesaid to the Auditor of Public Accounts of the State of Nebraska and registered in the office of the County Clerk of Cass County.

Section 7. The Chairman and Board of Trustees shall cause to be levied and collected annually taxes by valuation on all the taxable property in the Village sufficient in amount to pay the principal and interest of said Refunding Bonds as and when such interest and principal become due.

Section 8. The Refunding Bonds authorized by this Ordinance shall be exchanged for said outstanding Sewer Bonds par for par and the Village Treasurer is authorized to deliver these Refunding Bonds to Storz-Wachob-Bender Co. of Omaha, Nebraska, in accordance with their contract upon surrender to him of said Sewer Bonds and coupons par for par and dollar for dollar.

Upon said exchange being made, said outstanding Sewer Bonds and all coupons annexed thereto shall be marked "cancelled" by the Village Treasurer and he shall exhibit the same to the County Clerk of said County, who shall make the necessary entries in their registration records to show the cancellation thereof, and the Village Treasurer shall produce said bonds and coupons at the next meeting of the Council when they shall be destroyed in the presence of the Council and record made in the journal of its proceedings.

Section 9. This ordinance shall take effect and be in force from and after its passage, according to law.

PASSED AND APPROVED THIS 31st DAY OF JULY, 1962.

Ray Hanson
Chairman
Attest:
Wayne D. Huston
Village Clerk
No. 5784 - Aug. 6, 1962.

THE PLATTSMOUTH JOURNAL
Official County and City Paper
Established in 1881
Entered at the Post Office at Plattsouth, Nebraska as second class mail matter in accordance with the Act of Congress of March 3, 1879.
Published Semi-Weekly, Mondays and Thursdays, at 410 Main Street, Plattsouth, Cass County, Neb.
(Subscriptions: 25 Cents for 2 Weeks by carrier inside Plattsouth; By Mail—\$4.00 per year, Cass and adjoining counties; \$5.00 per year, elsewhere.)

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Out-State Job Hunters Finding Nebraska Grounds

BY MELVIN PAUL
Statehouse Correspondent
The Nebraska Press Association

LINCOLN—Nebraska apparently is doing a good job of attracting job hunters from other states.

This fact was pointed up by a recent survey conducted by the State Chamber of Commerce and the Associated Industries of Nebraska.

The organizations surveyed 500 businesses and found that 45 per cent of the firms responding had 6,888 employees who were not native Nebraskans.

The survey showed that during the past five years 2,218 persons came directly to Nebraska to accept jobs offered by Nebraska employers.

The two agencies said this reflected the fact that Nebraska firms have had to recruit talented and ambitious people from other parts of the country "while native sons and daughters were searching for greener pastures outside the state."

A total of 155 firms reported they regularly received inquiries from out of state people about job opportunities in Nebraska.

The survey also showed that Nebraska trained executives and managers were common in the state. Of the total answers received, 154 said they were native sons and daughters who had advanced to positions of authority in their respective firms. Ninety-two of the executives said they came from other states.

Merritt Proposal
A proposal by South Dakota Sen. Karl Mundt that power priority rights should be granted to states where the power is generated, drew a stiff comment of opposition from Governor Morrison.

The governor said the idea is "ridiculous and unthinkable." He expressed the opinion that the suggestion will not get the approval of the Senate committee which has it under study and added that he has been assured the Department of Interior is very much opposed.

Morrison said the proposed change would be a "severe blow" to Nebraska's public power program "and is something I, as governor, feel obligated to oppose."

He said much federal money is involved in the dams on the Missouri River and that the proposal would be contrary to the entire Missouri Basin development program.

Frontier Cooperation
The about-face that has marked the attitude of Frontier Airlines toward Nebraska since it has come under new management was exemplified again several days ago.

The airline has joined with Midwest communities in pleading with the Civil Aeronautics Board for one more chance to prove they will use air service.

The airline's new management agreed with Nebraska that Frontier's former owners didn't give Alliance, Chadron, Hastings, McCook, Kearney and Sidney sufficient opportunity to use the service.

The CAB is being urged to allow another year's test and to reject a CAB examiner's recommendation that Frontier be withdrawn from the communities.

The Nebraska Aeronautics Department has expressed confidence that the airline's new management will increase traffic.

Frontier said during June it had a net profit of \$43,291, after taxes and adjustments, compared with \$12,517 in June of 1961.

Many Responsible for Nebraska State Fair

LINCOLN (Special) — With the Nebraska State Fair constantly growing in stature among the major fairs in the nation, many people ask who is actually responsible for its operation, according to Fair Board Secretary Edwin Schultz.

Before the Fair is wrapped up each year, Schultz points out in answer to the question, hundreds of people from all over the state become involved. Some work the year-around; others only during Fair week or the few weeks immediately preceding; some are paid; others are volunteers; but all are alike in their dedication to making the Fair Nebraska's greatest annual event, Schultz says.

The agency officially charged with operating the Fair is the Nebraska State Board of Agriculture (an entirely different agency from the State Dept. of Agriculture). The Board of Agriculture has 29 members elected by county fair associations throughout the state.

All members of the board are veterans of county fair service; most have also served the State Fair for many years. They meet twice a year—once in January and once during the Fair—to review accomplishments and consider proposed policies for the future.

To actually establish policy, the Board of Agriculture elects from within its own membership a Board of Managers. This executive group devotes hundreds of hours annually to the Fair, meeting for one- and two-day sessions on an average of every six weeks—in addition to spending full time on the grounds during Fair Weeks.

Day-to-day management of the Fair rests in the hands of Mr. Schultz, who works full-time long with a small but efficient office staff and a six-man grounds crew.

Preparation for any given Fair starts more than a year in advance. Planning for the 1962 Fair, for example, actually started during the spring and summer of 1961. Last fall, the Board of Managers authorized construction of a new Future Farmers of America building and remodeling of the grandstand. Preliminary conferences were held with entertainment booking agents and with various groups interested in the competitive events at the 1962 Fair.

Clearwater, Fla. — While strolling along the beach looking for shells, Mrs. Lester Ratz dropped her false teeth in the sand.

She looked for them for hours, finally gave up and went home. Several days later another stroller found the teeth half a mile from the place where Mrs. Ratz lost them.

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Power Committee
The Nebraska Public Power Committee has hit more snags in its efforts to solve the state's public power distribution problems.

The committee voted 5-4 against a report of its subcommittee on retail duplication of facilities, but agreed immediately to go into secret sessions prior to August 6 in a final effort to come up with some solutions.

Under the power committee's rules, a unanimous decision is required before a measure can be approved.

Meanwhile, Sen. Don Thompson of McCook, chairman of the Legislative Council Study Committee on public power, said he has decided to call the committee together to work on its own recommendations.

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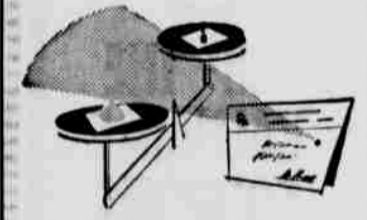
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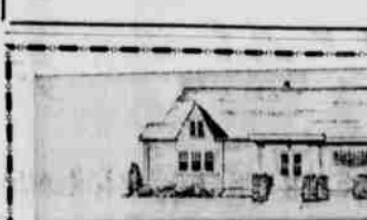
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