

Income Tax Fax

(Editor's note: This is the first of a series of articles on income tax which is being brought to the readers of the Journal as a public service. The series will continue weekly through Jan. 11.)

By Peter James Wikel
Public Accountant

Must I file a Federal income tax return for 1954?

If you are under 65 and had taxable income of \$600 or more, or over 65 and had taxable income of \$1200 or more, you must file a Federal income tax return. It makes no difference whether you owe tax or not, and it does not matter whether you are a man, woman or child; as long as you are under 65 and had taxable income of at least \$600 or over 65 and had taxable income of \$1200 or more in 1954 you are required to file a return by April 15, 1955.



Wikel

It may well be that you had income of less than \$600 (or \$1200) and income tax was withheld from your paychecks. In this case, you should file a tax return. The return will show that you owe no tax and will act as a claim for refund of the withheld tax.

It is always a good idea to get these returns in as soon as possible.

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sible. The sooner you file your return, the sooner you have your refund.

Taxable income is money or its equivalent in goods or services you received.

This income is reduced by the cost of what you sold. For instance, if you sold merchandise that cost you \$1 for \$2, then you have a gross income of \$2, but your taxable income would be only \$1. What you received for the merchandise, less what it cost you.

The same is true of your services. For instance, John Taxpayer is a salesman and is away from home overnight most of the time. His costs traveling, meals, tips, etc., are deductible. These costs are deducted from income on page one of the tax return. They are a direct deduction from income in computing his adjusted gross income. They have no bearing on whether or not John uses short form 1040, computing his tax from the tax table or takes the standard deduction; or itemizes his deductions.

Joe Taxpayer, John's brother, is an employee. He started work this year. To get the job he paid an employment agency fee. Joe also joined his union and paid an initiation fee and monthly dues. Joe had to buy tools and supplies necessary to his job. Joe is required by his employer and the duties of this job to purchase and maintain special uniforms and work clothing which are not adapted to streetwear.

These, and many other costs, Joe takes as deductions on his tax return. These deductions are taken on page three of the return. They can be taken only if Joe files long form 1040 and itemizes his deductions. The deductions are lost if Joe files a short form 1040A or takes the standard deduction.

There are many deductions that John Taxpayer, Joe Taxpayer and the merchant can take. That's what these columns are about. Then too, some kinds of income are not taxed. They will be covered in later columns. Be sure to read every column. Some may help you.

There are approximately 2,000 polio patients now in iron lungs fighting to recover from the serious after-effects of this disease. Your help is needed. Give to the 1955 March of Dimes.

A Classified Ad in The Journal costs as little as 35 cents

RADIATOR REPAIRING
ONE-DAY SERVICE
Plattsmouth Motors
Washington Ave. Ph. 287

THE PLATTSMOUTH JOURNAL
PAGE THREE
Monday, January 10, 1955

CALENDAR

Monday, Jan. 10—
W. C. T. U. will meet with Mrs. Estelle McClusky, 419 3rd Ave., on Monday, January 10, 2 p. m.

Monday, January 10—
Junior Womens Club will hold their meeting Monday, January 10, 8 p. m. at the Lions club building.

Tuesday, Jan. 11—
Campfire Leaders Association will meet at the home of Mrs. J. Howard Davis at 2:00 p. m.

Tuesday, January 11—
The Auxiliary to the Veterans of Foreign Wars will meet at the V. F. W. club on Tuesday, January 11, 8 p. m.

Tuesday, January 11—
Leperet-Wolever Post 2543 will hold their meeting Tuesday, January 11, 8 p. m. at the VFW Hall.

Jan. 12th Wednesday—
Cass County Historical Society will meet at the Plattsmouth Library 2:00 p. m. Subject—collection of stones by Emil Weyrich.

Wednesday, Jan. 12—
All parents of band members are urged to attend the regular meeting of the Band Parents Club on Wednesday evening at 8 p. m. in the band room. Business of interest to all parents will be discussed.

Jan. 12, Wednesday—
Regular meeting of the Band parents, will be held Wednesday January 12, 8 p. m. at the Band room in the high school building.

Thursday, January 13—
Golden Rod Study Club will meet January 13, 2:30 p. m. at the home of Mrs. Jack Troop.

Friday, January 14—
Junior American Legion Auxiliary will meet at the home of Sharon Dunlap on 9th Street and Ave. G. Friday, January 14, 7:30 p. m.

Friday, January 14—
Election of officers.
Sunday, Jan. 16—
First Christian Church basket dinner following the morning services. Both old and new members invited to fellowship with us.

Monday, Jan. 17—
Bud of Promise Rebekah Lodge will hold installation of officers at their regular meeting on Monday, January 17, 8 p. m., at the IOOF hall.

The year 1954 was the third worst polio year on record with almost 40,000 polio cases reported. You can help those stricken with this disease with a gift to the 1955 March of Dimes.

VFW Presents History Books



Lloyd Fitch, past commander of the Plattsmouth Veterans of Foreign Wars, standing at left, and Art McLean, present commander of the post, present a 2-volume History of World War II to the Plattsmouth school board. Clair Shelbarger, secretary of the board is seated left; Joe Zastera, board member is second left with one of the volumes; Bob Painter, board member, has the second. Seated at right is T. I. Friest, superintendent of Plattsmouth schools with board member George Conis seated at his right. —Journal photo.

Talk of the Town

Some local women attended the "Ballet Russe DeCarlo" at the new city auditorium in Omaha last Thursday night. Those attending were Mesdames Lillian Livingston, Emma Egenberger, Dorothy Walling, Catherine Pucelik and Minnie Guthmann and Amelia Martens. The ladies report a capacity crowd.

Mr. and Mrs. Ailie Leonard of near Murray entertained Mr. and Mrs. John Vallery to Sunday dinner.

Mr. and Mrs. V. E. Simpson of near Ashland were here Monday on business and subscribed to The Journal.

Jack Chadwick of Nebraska City was a visitor here Saturday.

S/Sgt. and Mrs. Bill Kellison and Carolyn Kaye of Victorville, Calif., who have been here as guests of his parents, Mr. and Mrs. Ed Kellison and other relatives left today (Monday) for Sioux City, Iowa, where he has been assigned for duty.

Victor Wehrlein of Bennington who underwent surgery recently at an Omaha hospital, has returned to his home.
Mr. Wehrlein is a son of Mrs. Nellie Wehrlein of this city.

Mr. and Mrs. Ed Juliff and Jimmie of Independence, Mo., were holiday guests of Mr. and Mrs. Bruce Gold and family. Mrs. Juliff and Jimmie remained for a longer visit and returned to their home Sunday.

ELMWOOD

Mrs. Grace Plybon
Phone 4-2247

Tommy Hewitt of Diller spent last week with his grandmother, Mrs. Nettie Mendenhall. He went home in time for school.

The Christmas party of a group of ladies was held with Mrs. Emily Gonzales on Wednesday evening, January 5. Those present were Mrs. Nettie Mendenhall, Miss Lena Riecke, Miss Grace Wood, Mrs. Monning, Miss Alma Clements and Tommy Hewitt.

Mr. and Mrs. Westcott were among the holiday visitors at the Harry Duckworth home. Mr. Westcott is construction superintendent of the mill and a half dollar school building in Lincoln. They are old friends of the Duckworths. Mr. and Mrs. Herman Larson of Omaha were guests at this home Sunday and Monday of this week. Callers at this home were Mr. and Mrs. Jim Matson of New Boston, Texas, and Mr. and Mrs. Herman Engelking.

A large number of people enjoyed the pancake, syrup, sausage and coffee feed given by the Commercial Club on Friday noon.

Mr. and Mrs. E. P. Peterson of Gretna, Neb., were overnight visitors of Mr. and Mrs. Ed James on New Year's. Mr. Peterson is superintendent of schools at Gretna.

Leonard Jewell is the new manager of the John Deere Implement Co. At present he is driving each day from Valley, Nebraska, where he owns a farm. Mr. Doebele will remain here as a helper in the office.

Miss Beth Kampman was at home for the holidays and she has now returned to North Central College at Naperville, Illinois, where she is a student of music.

Miss May Richey, who has visited here frequently, is now living with her nephew Donald A. Dickson at 4529 Arcady, Dallas, Texas.

Week end guests of Mr. and Mrs. Charles Hula and Carl were Mr. and Mrs. Wm. Hula and family of Denver, Colo.

John Johnson, associated with an airline company in Minnesota, was a week end guest of his parents, Dr. and Mrs. A. E. Johnson and Elwood.

Mr. and Mrs. Orville F. Martin are now residing at their home they purchased at 808 South 9th Street.

S/Sgt. and Mrs. Perry Kaplinger and son of Springfield, Mass., who have been here as guests of her parents, Mr. and Mrs. E. W. Harper, will leave the 28th of January for England, where he will be stationed with the air force. Sgt. Kaplinger was stationed here with Sac headquarters for five years.

Second Lt. Gerald Sharpnack is stationed at Randolph Air Force Base in San Antonio, Texas. Jerry, son of Mrs. Alice Sharpnack left Jan. 3rd.

Mr. and Mrs. Jack Glaze left Thursday for San Francisco, California where Jack will report for duty with the Navy. They have been here visiting their parents, Mr. and Mrs. John Glaze and Mr. and Mrs. Harley Cecil.

Holiday Callers

MM2 Gene McCartney and bride were holiday callers at the Ed James home. Gene is master mechanic stationed at the Great Lakes Naval station. He is the grandson of Mrs. James. He has two brothers in the service.

Mr. and Mrs. Glen Thomas and Dick have returned from their holiday visit at Camp LeJeune, South Carolina. Their son John is stationed there.

Word was received by Mr. and Mrs. Sumner that Mr. and Mrs. Bryce Quellhorst and daughters have arrived in New York from Germany.

The Rebekah P. N. G. group met with Mrs. LaVerne Nickel on Wednesday afternoon. Because of the storm only nine ladies were present, but a good time was enjoyed.

Mr. and Mrs. Finley are having

Mr. and Mrs. Leonard Brothers of Nebraska City, were here Friday visiting relatives and friends.

Mr. and Mrs. Garfield Dunning who have been in California since last September, returned home Thursday. They resided at Santa Ana, and visited cities on the Coast, with former Plattsmouth friends.

They report that Mr. and Mrs. Vernon (Sam) Arn and family are making their home in Burbank. The Dunning returned home via the Southern Route.

Mr. and Mrs. L. A. Caldwell spent a few days visiting relatives in Kansas City, Mo. Mrs. Caldwell, mother of Mr. Caldwell, accompanied them home.

Mr. and Mrs. A. B. Rogers attended the inaugural ceremonies Thursday at Lincoln.

S/Sgt. Thomas Hunter Few who is en route from service in Japan, to his home in Water Valley, Miss., is spending a few days with his brother, M/Sgt. and Mrs. Charlie Few, and children.

Henry Thiele, who has been ill the past six weeks, will consult a specialist today (Monday).

Clyde Jackson of Louisville was here today (Monday) visiting relatives and friends.

Dr. and Mrs. L. A. Amato and Sally are in Omaha today (Monday) attending funeral services for an uncle, John Sims, who died suddenly.

ing papering done in their store. There will be rearranging and a new vegetable counter installed soon.

Several from here attended the funeral service of Fred Towle in Lincoln and the burial service at Wabash cemetery.

The Brotherhood of the E. U. B. Church sponsored a New Year's Eve party here. The church memberships of the Elmwood and Immanuel churches were in attendance and enjoyed the fellowship games and song service. Refreshments were served after the devotionals at midnight.

Mr. and Mrs. Skyle Miller, Sr., Mr. and Mrs. Skyle Miller, Jr., and Mrs. Simkins drove to Lexington on New Year's day to visit Mr. and Mrs. Wm. Rawson and Tommy. Mr. Rawson is the former Barbara Miller. They returned the same day, having a 400 mile drive.



WEDNESDAY

Is Double Stamp Day!

Yes! You can enjoy EXTRA SAVINGS each Wednesday, with DOUBLE GREEN STAMPS given with each purchase of \$1.00 or more.

FELDHUSEN DRUG
Your Friendly Drug Store
Dial 6117

SHOP and SAVE
at RUBACK'S

BUTTERNUT
COFFEE
Pound **99c**

STOKELY'S FINEST YELLOW CLING
PEACHES
3 No. 2 1/2 Cans **85c**

BIG BEN — IN TOMATO SAUCE
PORK & BEANS
3 No. 300 16-oz. Cans **25c**

DIXIANA
Pancake Mix
3 1/2-lb. Bag **29c**

DEL MONTE OR STOKELY
PUMPKIN
2 No. 2 1/2 Cans **29c**

FLORIDA JUICE
ORANGES
Pound **6c**

EATWELL
TUNA
Can **19c**

WILSON'S THRIFT SLICED
BACON
3 Pounds **\$1.00**

WILSON'S
MOR
12-oz. Can **39c**

REAL GOOD
Orange Base
7 6-oz. Cans **\$1.00**

RUBACK'S SUPER Market

PUBLIC SALE

Having decided to quit farming, I will sell the following property on the farm located 6 miles southeast of Ashland, 5 miles north and 1 mile west of Murdock, or 3 miles west of South Bend on all rock and gravel road, beginning at 10:30 A. M., on

Thursday, Jan. 13, 1955

ALL MACHINERY TO BE SOLD BEFORE NOON!

ASHLAND GRANGE WILL SERVE LUNCH

80 HEAD of WHITE FACE CATTLE

1 registered bull. Papers furnished
3 good milk cows
33 stock cows
8 yearling heifers
17 steers
18 heifers

FARM MACHINERY, ETC.

I.H.C. 1948 H tractor.
I.H.C. 1951 cultivator.
I.H.C. disc, new.
I.H.C. 62 combine.
1949 Woods corn picker.
J.D. side rake.

M. M. Hammer mill
Kelley Ryan 36-foot elevator and hoist
Letz 10-inch burr grinder
1 rubber tired running gear
1 steel running gear
1 steel flare box
1 7x14 flat bed
Rubber tired disc trucks
560-gallon fuel tank
100-gallon barrel
4 50-gallon barrels
1945 Ford tractor
Ford disc
Ford plow

Ford lister
Ford harrow
Ford stalk cutter
Ford buzz saw
Ford scoop
Ford terracing blade
2-wheel trailer
I. H. C. umbrella
50-foot endless belt
Feed bunks
2 rolls cribbing
Oil brooder stove
Iowa cream separator
Some hay

TERMS: CASH DAY OF SALE

CLYDE E. JONES, Owner

YOUNG & LACY, Auctioneers.

Karl Grosshans, Clerk.