

STATEMENT OF THE CONDITION OF The Southeastern Nebraska Building and Loan Association.

OF AUBURN, NEB., ON THE 30TH DAY OF JUNE, 1904.

ASSETS.		LIABILITIES.	
First mortgage loans	\$140,140 82	Capital stock paid up	\$149,745 09
Stock loans	1,050 00	Reserve fund	8,000 00
Real Estate	7,853 16	Undivided profits	6,769 37
Furniture and stationery	118 45	Interest, premiums and fines	16,982 30
Cash	5,868 22	Advance interest and premium	141 85
Delinquent interest, premiums and fines	4,580 42	Certificate fees	81 00
Expenses and taxes paid	4,504 74	Rents	340 35
Dividends paid and credited	2,635 90		
Real estate sold on contract	3,458 25		
Real estate bought for building site	1,850 00		
Total	\$182,059 96	Total	\$182,059 96

RECEIPTS AND EXPENDITURES FOR YEAR ENDING JUNE 30, 1904

RECEIPTS		EXPENDITURES.	
Balance on hand July 1, 1903	\$ 7,300 97	Loans	\$ 46,109 28
Dues on running stock	15,383 19	Expenses	4,334 13
Interest, premiums and fines	17,298 03	Stock redeemed	40,415 05
Loans repaid	47,024 00	Cash on hand	5,868 22
Full paid stock	22,600 00	Dividend on F.P. stock	7,139 09
Rents	340 35	Insurance and taxes	78 00
Certificate fees	81 00	Real estate purchased	9,317 18
Insurance and taxes	16 15	Undivided profits	142 02
Real estate sales	2,721 50		
Profit and withdrawal fees	638 32		
Total	\$113,403 51	Total	\$113,403 51

STATE OF NEBRASKA }
Nemaha County } ss.

I, R. M. Gillan, secretary of the above named Association, do solemnly swear that the foregoing statement of the condition of said Association is true and correct to the best of my knowledge and belief.

R. M. GILLAN, Secretary.

Subscribed and sworn to before me this 16th day of July, 1904.

CHAS. O. FRENCH, Notary Public.

This Association has grown to be one of the strong financial institutions of southeastern Nebraska. By its liberal plan of operation many of this and other towns are today enjoying the pleasure of their own homes and paying for them with the money usually paid for rents. Call and see us if you are thinking of buying or building a home and stop paying rent, or if you will begin now and take stock in this association it will only cost you 25c, 50c or \$1 per month on the share (or \$100) and this will earn for you not less than 10 per cent per annum, and at maturity you can draw out 100c on the \$ and buy or build you a home.

WHITAKER BROS., Agents
Falls City, Nebraska

To Everywhere And Back.

The Burlington offers excursion rates in every direction—so low that there is no excuse for staying at home. Below are some of them.

St. Louis and back: Three kinds of daily rates besides the special low rate coach excursions on each Tuesday and Thursday during August and September.

Chicago and back: Daily low rates either direct or via St. Louis, with stopovers at St. Louis, Kansas City and Omaha.

Louisville, Ky., and back, \$20. 40, August 12 to 15.

Boston and back—the only chance of the season for a low rate visit to New England, \$31.40, August 11 to 13—long limit.

World's Fair stopovers at St. Louis on through tickets.

Colorado, Utah and Black Hills resorts—there and back practically half rates all summer.

To California—San Francisco and Los Angeles and back, August 15 to September 10, only \$45. The only chance in 1904 to get this low rate.

Portland, Puget Sound and back, August 15 to 18, one fare for the round trip.

To Michigan, Minnesota, Wisconsin and the Great Lake region, the ideal summer country—daily low rates to take you away from home.

On the first and third Tuesdays of each month very low round trip rates to hundreds of points in the Northwest, west and Southwest.

Write or call, describe your trip; let me advise you the least cost.

G. Setwart.

Ticket Agent.

Or, L. W. Wakely,
General Passenger Agent,
Omaha.

R. E. Grinstead on Drainage Matters

The following letter is our text for this weeks sermon on drainage matters.

Tarkio, Mo., Dec. 19, 1903,—Mr. R. E. Grinstead,—Salem, Nebraska,—Dear Sir—Replying to your letter of the 12th inst would say we have a ditch here about fifteen feet long. The ditch was about 12 feet deep and 18 feet wide.

I think the cost is right around \$2000 per mile. We believe the ditch is a great help. R. E. Gowdy of this place did our ditching for us, however he has sold his machine but for further information we would refer you to him.

Yours truly

D. Rankin.

We desire to have this letter reproduced because of the fact that David Rankin is a man of national reputation, not only as the most extensive cattle feeder in the world but as a man of the strictest honor and integrity, a man who could not be induced to prevaricate the truth to gain a political advantage nor for any other purpose.

The corn that Mr. Rankin uses to feed his numerous herds of cattle is raised mainly on his own farms composed mainly of Tarkio river bottoms.

The bulk of Mr. Rankin's immense fortune was made mainly by buying Tarkio's wet lands at a low price, prior to the making of the ditch some five years ago, of which he speaks in the above letter.

I reproduce these facts because it is being asserted that the Tarkio ditch has done no good.

The following is a truthful statement of the Tarkio ditch together with all its environments.

The Tarkio river watershed is well made up mainly of the steep, and in many places precipitous bluffs of the Missouri river hills.

The gradient of the stream is very little, towards the lower end from the Holt Co. line to the mouth of the stream it is not more than one foot per mile and at the Holt Co. line the new channel makes a right angle to the east and discharges into the old channel following its sinuosities to the river.

Along this part of the Tarkio the ditch above has been a disadvantage rather than otherwise for it is a settled and undisputed fact that when a new channel is made, of the same size as the old, which shortens the distance between two given points the flood line is lowered in the same proportion that the stream is short-

ened and the flood line below the cut off is for a while, before the new channel gets its growth, raised half as much as it is lowered above the lower end of the cut off. The above statement of facts is the concurrent endorsement of all engineers, we believe.

The Tarkio river above the Holt Co. line sometimes now in excessive rainfalls, breaks the banks for a short while, but remember that the old channel is filed up in many places.

The bottom lands there cannot be bought for less than \$75 per acre, we mean above the Holt Co. lines which is the lower end of the cut off. Remember also that the Nemaha river in which we are interested has a gradient many times greater than the Tarkio, and that of the watershed above the bottoms is much less than the Tarkio which does not so rapidly bring a given volume of water into the channel thus causing it to break banks.

It is the concurrent opinion of several noted engineers with whom we have discussed the natural environments of Nemaha valley, that we have the easiest and most inviting problem of any known valley in the west for securing the best results with the least expenditure of effort.

These same engineers is invited to do so will give some good advice to the board of trade at Falls City relative to the only possible way to maintain good roads at a minimum expense across the bottoms into this town.

In Burt, Douglas, Washington, Otoe, Dodge and Nemaha counties where drainage districts are being organized, there is no effort being organized to defeat the same because of any fear that any property other than the wet lands benefited, will be taxed for the reclamation of the same.

I am very certain that in this county there is not an intelligent fair minded man that wants to know the truth and be fair and "tell the truth and shame the devil" that believes such nonsense.

The owners of overflowed lands under the law—or under any law that can be made—that is constitutional, will pay different prices, per acre each according to benefits received, the same to be settled by the engineer in charge under the direction of the county board of supervisors. These same supervisors will have the selection of the engineer.

Grover Cleveland will have as much to say and do in making these selections in these actions as Yours truly, R. E. GRINSTEAD.