

GUARANTEE BILL RAISES \$650,000

FUND TO BE EQUAL TO ONE PER CENT OF GROSS DEPOSITS.

DOESN'T REALLY GUARANTEE

Temperance Legislation Voted Down—
Woman's Suffrage Passes the House by Vote of 62 to 34—
Bills Introduced by Ollis.

Lincoln, Neb., March 8.—(Special to the Republican)—During the past week the Democrats of the House made a staggar at keeping one of their campaign promises, the one proclaiming that they would pass a guarantee of bank deposits law which would protect the money depositors in the state banks.

The Democratic guarantee bill is in fact a reconstruction of the entire banking laws of the state giving the governor almost autocratic power in the state banking board. The guarantee feature provides for raising a fund equal to one per cent of the gross deposits (excepting public funds otherwise secured) by July 1st, 1910. This will provide at the end of the time stated a fund aggregating \$650,000, to which will be added from time to time additional amounts represented by the levy of an assessment of one twentieth of one per cent twice each year. The fallacy of the Democratic guarantee will be readily seen from the fact that a total wreck of only one or two of the largest banks in the state would wipe the guarantee fund out of existence and leave the depositors in the remaining banks of the state as absolutely without guarantee as they now are, and with the further menace of the

unstability of unsound banks, the organization of which will be deliberately fostered by the bank guarantee law.

The Republicans pointed out that the Democrats in this measure had provided a so-called guarantee of deposits which did not guarantee, and in the very nature of the subject was totally inadequate for the purposes it claimed to accomplish. The Republican leaders so clearly pointed out the fatal defects in the bill as to force from Graff of Cuming, chairman of the joint banking committee, the startling admission "that the committee never pretended to offer a guarantee law for the consideration of the House which would guarantee every depositor in the state under all circumstances." Killen and Smith for the Republicans pointed out that a guarantee which might be good during prosperous times, when there were no bank failures and no necessity whatever of guaranteeing deposits, might be of no value in a time of financial stringency and failure, the only time when a sound guarantee would be needed. It was this line of attack which drew from Representative Graff his fatal admission that this law was inadequate for a time of stress and to his evidence might be added the statement of Wilson of Polk, who was forced to admit its limited character as a guarantee measure and who stated "that the present measure only pretends to cover the average losses as represented by the banking experience of the past few years."

During the prosperous times of the "last few years," referred to by Wilson, the losses by bank failures in Nebraska have been so small as to hardly deserve notice, and the democratic admission that their guarantee bill would not stand the test of a serious experience like the years of 1892 and 1893, proves the assertions of the republican minority that the Democratic bill for the guarantee of bank deposits "is a guarantee that does not guarantee."

There is every evidence that the Democratic party intends to recognize its obligations to the brewers of the state for their valuable assistance in the campaign of last fall resulting in a partial Democratic victory in the state.

This is shown by the fierceness of the Democratic attack on legislation of any character restrictive of the liquor business even to the most minor degree. The fight is not directed alone against

widespread prohibitory laws, county option laws and similar proposals affecting territory, but also against restrictive measures which tend to limit the hours of the retail liquor business, or affect its present legal status in any way.

During the past week the evidence of these facts has further accumulated and particularly as shown by the attitude of the House on the bill by Johnson of Burt, H. R. 119, which prescribes that saloons shall confine their business operations to the hours between 7 a. m. and 7 p. m., the measure being generally known under the title of "the daylight saloon law." An extended discussion of the bill occurred in the committee of the whole in which the subject of progressive temperance legislation received vigorous consideration from both sides. There was, however, little opportunity for this bill to receive favorable notice from the democratic majority, as it invaded the sacred rights of the brewers and undoubtedly ran contrary to the Democratic promises of last fall. As an inevitable result the bill was indefinitely postponed.

Woman's suffrage won a victory in the House last week when H. R. 120, by Howard of Douglas, providing for the submission of a constitutional amendment, giving to women the ballot on the same terms as men, was passed by a vote of 62 to 34. Considerable excitement attended the roll call on this bill and many

members sent up written explanations of their vote. The visitors' gallery was crowded in anticipation of the vote to be taken on this bill, and that the visitors were largely supporters of the measure was shown by the fact that when a member's explanation was in support of the bill the reading was greeted with tumultuous applause.

The following bills were introduced during the past week by Ollis of Valley County:

S. F. 370 by Ollis of Valley—Authorizes the parking of public highways.

S. F. 404 by Ollis of Valley—Regulates the sale of unclaimed property and the disposition of same. Provides the ten days notice shall be given after goods have been held thirty days, except in case of perishable property which shall be held for twenty-four hours after receipt.

S. F. 405 by Ollis of Valley—An act regulating public ware houses for the storing, shipping, weighing and inspection of grains. Provides for a state license and a weekly statement issued every Tuesday, showing the amount and kind of grain on hand the previous Saturday. Requires the posting of a daily bulletin of this nature where ware house is located in metropolitan cities.

S. F. 406 by Ollis of Valley—Authorizes county commissioners to purchase ten acres of land which may be set aside for experiments in dry farming under conditions prescribed.

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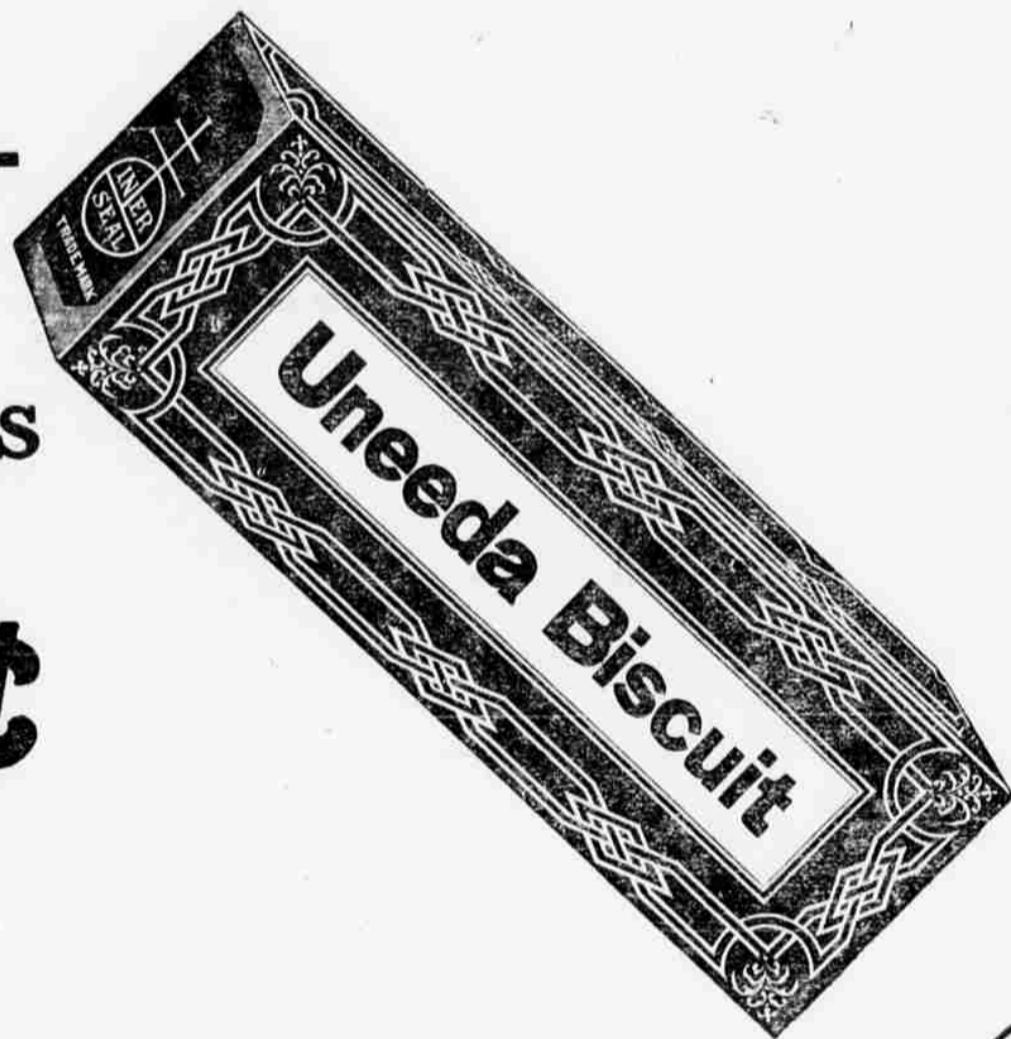
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Train No 40.....6 a m
Train No 42.....9:30 a m
Train No 44.....7:30 p m
FOURIES FOR THE WEST CLOSE AS FOLLOWS:
Train No 43.....8:00 a m
Train No 41.....7:30 p m
Office open Sunday from 9:30 to 10:30 a. m.
week days, 6:30 a. m. to 7:30 p. m.

B. & M. Train Schedule

WEST BOUND	EAST BOUND
No. 39.....6:30 a m	No. 40.....6:40 a m
No. 41.....11:37 p m	No. 42.....9:50 a m
No. 43.....8:22 a m	No. 44.....11:37 p m

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