EDWARD ATKINSON'S FAL-LACIES ABLY REFUTED.

C. Austin Smith of Englewood, Ill., Tells the Story of the People's Money in a Very Few Words - Attention Students!

"Then the true question of bimetallism will come up-not the false blmetallism under which it is proposed to force a man to take silver when he has been promised gold-but a bimetallic international system of coinage under which there shall be a world's coin made of silver under another namewhoever names either in any contract or bill of exchange to be called upon to pay that coin and not to substitute one for another. That would be a true system of bimetallism, and to secure that the international conference ought to be held."Edward Atkinson in The Chicago Record, April 26.

This is a new and untried theory for two kinds of metal money pieces. Hitherto metal money has been national mainly, not universal. Metal between countries is taken by weight, not at its face value.

"Custom makes the strongest of laws," and gold and silver for money are of ancient origin. Silver dates back for thousands of years and has been popular with the people-more popular, perhaps, than gold. Why advocacy of silver should be called a "craze" and the advocates of its restoration should be called "fools" is difficult to understand, Mr. Atkinson's theory, as quoted above, tends to place money contracts on a level with commodity contracts within the national domain and a priwate contract higher than the public policy which the law is supposed to represent. The theory tends to keep gold and silver separate, thus defeating equal bimetallism of long years' standing. In other words, it would be two kinds of separate monometallism on the theory of commodity contracts.

Before 1873 we had free coinage and bimetallism pure and simple at a ratio of 16 to 1, the two metals equal in legal powers. If A had executed his note of hand to B for, say, \$100, and had specified gold in the note and when the note was due had tendered silver dollars, or vice versa, the courts of this country would have sanctioned the tender and would not enforce a specific performance. Full legal-tender dollars were sufficient in law for a money contract. If ounces of metal had been named it would have been a commodity contract, quite another thing. The deetrine of common law would not allow any discrimination in the kinds of legal-tender money, for otherwise the sharp creditor, knowing the dependence of the borrower, could exact and have "nominated in the bond" or contract the highest-priced money and thus wedge the two kinds of money asunder. Hence it was unnecessary to mention one of the two kinds of metal dollars in the money contract; the law maintained their equality by equal powers and equal mint privileges. This demand would raise the lower one.

But when silver was (partly) remonetized in 1878 they sought to stab this doctrine of full legal tender, public and private, with that fatal dagger "except," the exception clause, "except where otherwise expressly stipulated in the contract." So to-day I take it that a silver note of hand can be paid with gold dollars, but a gold note of hand cannot be paid with silver dollars, plainly inequality of legal powers of money. This exception clause and private contract theory disintegrates bimetallism, cripples the legal-tender function of silver and helps to keep silver subsidiary and subordinate to the monopoly of gold.

It seems "the wish is father to the thought" to make sliver lame some way -a bolt drawn to clog the machineryto keep silver "cheap" and thus have an excuse to condemn it because it is cheap. That does not look honest. It is not fair to denounce silver in its crippled and unequal condition and not enlighten the people that it is so crippled. If there is superior "honesty" in all this "honest-money" talk, first make the conditions of the two metals equal before you compare them. Equal terms is the foundation of all comparative logic-equal both as to legal powers and mint privileges. Then, after a fair trial, if any difference exists between the two metals it can be adjusted.

If a silver miner can take his silver to a mint and have it coined into full legal-tender 100-cent absolute dollars would he part with the bullion for any less? This country being a large producer of silver and European nations being dependent and non-producers, it would be right for us to set the price, and if they will not agree we can go it alone and let them follow.

Right here I must inject a little philosophy that is little understood and must analyze this "intrinsic" value "hammer-test" theory. Rogers in his either gold and silver were demonetize 1 and reduced to merchandise in the arts alone it is doubtful whether they would command one-half of their present value or price. Very well; then what is the last half value on top? Why, it is money value-functional

use, which is money use, and where gold has to do all the work of both metals, since silver as absolute money is relegated to a back seat, gold is in greater demand, and its value is enhanced relatively. Silver bullion has value on top," as evidenced by the legal tender dollar at 100 cents and its

bullion value at 53 cents. A legal tender dollar always has 100 to force refunding instead of payment. vocated universal freedom only when nal for tears.



THE NAPOLEONIC CANDIDATE NOW WISHES HE HAD FOLLOWED THE CAUSE OF THE PEOPLE-NA-TIONAL BIMETALLIST.

thing in money; primarily the value was in the money when little confiand barter was kept in view and a conspot, but as confidence grew by the sustaining hand of law the representa-

tive value is the main thing relied upon. We have outgrown the time of After the Nevada discoveries they running our money up into spoons or jewelry "to get our money out of it." Bankers understand this representative feature, hence their "philanthropy" in wanting to create all the paper currency themselves, and not one is obliged to pay gold on their demand notes on which the banks realize interest on their own promises to pay.

As Dr. Benjamin Franklin also invented a stove, I will quote him:

"Gold and silver are not intrinsically of the same value as iron; their value rests chiefly in the estimation they the Latin union. debtors' option was a balance, for when happen to be in among the generality one metal advanced a trifle the cheaper of nations. Any other well-founded mote redemption, a barren ideality uid be in demand, and that credit is as much an equivalent as gold when put to a test of redemption, as and silver. * * * On the whole, no Wendell Phillips illustrated when the method has hitherto been a medium chairs broke down: "Why, you must of trade equal in all its advantages to have actually sat down in those bills of credit made a general legal | chairs!" A scarce single stands.rd

> barons" are interested in free-silver try moderately "hard up," so as to literature to boom silver. Well, now, force enterprise to come to the creditor honor bright, is it not axiomatic that class to borrow; also the creditor class the higher silver bullion "booms" up get permission to issue and control toward 100 cents, its face value, the the currency and "get rich on what more "honest" the bullion in the dol- they owe." lar becomes? I sometimes think these excessive "honesty" folks give away legal tender base, to right the wrong their argument in their denunciation and lessen the excuses for private of silver miners. It is scarcity rather than "honesty" that the single-gold standard folk want-gold for "ultimate redemption." It would be clearer to the average mind if they would the best available material for legalsay remote redemption.

> THE MILK IN THE COCOANUT is in the accumulative power of com- more cash would be like the introducpound interest. One great writer exclaimed over a compound interest ta-"One thing that astonishes me is that the deadly fact that lies buried in these tables has not devoured the whole race."

If when Christ was born Joseph had taken \$1 down to the money-changers and "improved" it at 4 per cent interest, compounded nineteen centuries, it would amount to over 228 nonillion dollars, thirty-three figures in a line to express it, or, in other words, over 15,000 spheres of standard gold the size of this earth. I dropped several worlds for the brevity of round numbers. Or it would equal a string of gold worlds to the sun and a quarter of the way back. Where are you going to get the gold or the silver, either?

What does this array of figures teach? This: The heavy fundholders like the Rothschilds have learned this of the forces of bimetallism in Maine "deadly fact," the accumulative power and his selection is a formal service of of compound interest. They may oceasionally assent to take their interest in currency that they can turn in "Political Economy" admits that if the market for more bonds by "consent of parties," but when it comes to the principal, the goose that lays the coupon egg, they stand back on their of New York and of other eastern "legal rights"-nothing but absolute legal-tender money-which they conspire to limit to gold alone, so relatively scarce as to postpone indefinitely walue or utility value in its chief use. the payment of the principal-force a Gold ewes its chief value to its chief refunding-and crystallize and perpetuate bonded debts on all good, industrious, tax-paying nations in the civilized world. It is long-time investments for their unwieldy fortunes. laboring men of the east as it is to the What protects long-time investments, middle states. largely created with paper credit curlost in its money value, or last "half rency? The pitiable superstition that nothing can be absolute legal tender save scarce gold under the dis- without the aid of the eastern press guise of a single standard, so scarce as and the newspapers of that section ad- ing, and their going will not be the sig-

cents in change. Once it actually took It is no trouble and is safe so long as they realized that the majority was de-285 coined cents to buy a gold dollar. governments are strong and the peo- termined to establish freedom. The representative value is the main | pie are gullible. Thus the industrious become hewers of wood and drawers of water. It was the fundholders' in- The champions of bimetallism ask no dence existed between man and man fluence that struck down gold in Germany after California and Australia They invite the co-operation of all ceived equivalent was demended on the discoveries, when they thought silver thinking men, but they will not lift a would be the scarcer of the two metals and gold was guilty in their minds of the unpardonable sin of "inflation." struck down silver and reinstated is sovereign and that "his flat is the Their influence stands in the way of European nations making sil-: ver absolute legal-tender money. They the favorite language of Andrew Jackwere quick to discover that the old absolute legal-tender silver dollar of our not encroach upon the authority of fathers was rapidly increased in coinage in the last few months of free coinage, It is scarcity and not this latter day cant about "honesty" they were after, for the silver dollar was a trifle above par, the difference between 16 to 1 and 151/2 to 1, the ratio of

A single gold standard means remeans all sorts of excuses and subter-Mr. Atkinson intimates that "silver | fuges to breed debts to keep the coun-

Bimetallism means to widen the snaps and subterfuges. It means the equality of all money before the law, it means more legal-tender cash and less misery. It means the utilizing of tender money. And as far as possible all cash should be a legal tender. And tion of letters and the invention of printing. It would pour sunshine and joy in dismal places and burst the 'bonds" that grind to servitude,

C. AUSTIN SMITH. Englewood, Ill., May 9.

H n. Arthur Sewall. Omaha World-Herald, July 13: The charge that the adherents of bimetallism are engaged in creating a new sectionalism was well answered by the nomination of Hon, Arthur Sewall of Maine to be vice president.

Mr. Sewall is a loyal, earnest champion of bimetallism. He belongs to the William P. St. John school of business men. He has been brave enough to declare his principles and to defend them in times when those principles were not so popular as they are today. He has been the acknowledged leader notice upon the champions of the single gold standard that every inch of territory of the United States is to be con-

tested in behalf of popular government. The coinage of the constitution can be restored without the help of the state states. But we will have the help of Maine beyond any reasonable doubt. We will fight for Massachusetts and we without a struggle and Vermont will

be royal battle ground. The restoration of bimetallism is as important to the farmers and the

Eastern newspapers do not reflect public sentiment. They distort it. The abolition of slavery was accomplished

From Maine to California the battle of the standards will be fought out quarter and will grant no quarter, hand to check a deserter in his flight to the foe.

We believe with Secretary Olney that on United States soil Uncle Sam law." We believe that England has no authority to rule this country, and in son, "by the eternal" England shall the American people.

The Electoral Vote. The total Electoral vote is 447. It is probable it will be divided as follows as between Bryan and McKinley:

Alabama ...

Bryan, M'K'ley.

Alabama	11	
Arkansas	8	
California	9	
Colorado	4	
Connecticut		6
Delaware	-	3
Florida	4	
Georgia	13	***
Idaho	3	* 4 5
Illinois	24	235
Indiana		***
lowa	15	***
Kansas	40	13
Kentucky	10	***
Laufeiana	13	***
Louisiana	8	***
Maine	6	***
Maryland	8	
Massachusetts		15
Michigan	14	
Minnesota	9	
Mississippi	9	
Missouri	17	
Montana	3	
Nebraska	8	
Nevada	3	***
New Hampshire		4
New Jersey		10
New York		36
North Carolina	11	
North Dakota	3	***
Ohio		23
Oregon	4 Section	
Pennsylvania		644
Dhote Island	49	32
South Carolina	44	4
South Dakota	9	***
Tennessee	4	230
Taxas	12	**
Texas	15	9000
Utah	3	***
Vermont	R4	4
Virginia	12	***
Washington	4	8.00
West Virginia	.6	300
Wisconsin	436	12
Wyoming	3	45.47
	285	162
Total		447

From Rryan's Own Paper. Omaha World-Herald: A president of the United States can be elected this year without the aid or consent of the eastern states, which have in the past dictated nominations and swayed elections. Every time a goldbug democrat goes to McKinley in New York he paves the way for two silver republicans to come to Bryan in the west. Every time a goldbug democratic paper in New will invade New York. Pennsylvania York repudiates the democratic platand New Jersey will not be surrendered | form it renders more certain the repudiation of the republican gold platform among thousands of republicans in the

middle and western states. Returning to First Principles. Atlanta Constitution (dem.): The return of the democratic party to its fundamental principles has caused a great scatteration among the mugwumps. Their coming was no cause for rejoic-

GROWING OLD GRACEFULLY. One of Nature's Compensations Is Philosophic Mind.

It is one of the many kindly provisions of nature that "age brings the philosophic mind." Looked at in the right way there is a good deal of satisfaction to be found in growing old, a peacefulness in being hors du combat, which is not unpleasant, says the New York Tribune. The years, if they have somewhat destroyed the keener and more ecstatic sense of enjoyment, have also dulled the capacity for suffering and have given the patience which makes it possible to bear those inevitable disappointments of life which, to the "young heart hot and restless," seem absolutely unendurable.

which are apt to disappear with repeople grow older and see more of the world they lose this characteristic which is so trying to themselves and to others, and in consequence improve in both manners and character. Look at Jones, for instance-what an insufferable little creature he used to be What an Adonis he thought himself, and how he bored people with his attentions! His time is over now, he says; he has left off trying to capilvate since his bair has become gray, and he has turned into a kind, plain, middle-aged little gentleman, who is always ready to oblige and whom every one likes. Then there is Robinson, poor fellow; how bashful and awkward and miserable he was! Now he has given himself up as a "bad job," he tells people, and laughs at his own blunders, while his good-natured simplicity makes him popular with everyone. For these two the years certainly have done much. But when it does not bring the philosophic mind it must be acknowledged that age is by no means attractive. There is Mrs. Gray, who takes her advancing years very much to heart and clings like grim death to ber youthful frivolities. How foolish is all is! How can she imagine that she is deceiving her world when she puts the roses in the window which she herself has ordered from the florist, and hints. giggling, at the names of the donors to her inquiring friends, who laugh at her behind her back? And why does Mrs. Sere enamel over her wrinkles and smile at you with those terrible white teeth? Women such as these make a travesty of youth and destroy the beauty of age. But these are not the only ones to whom age brings neither dignity nor honor. "What hypocrites these women are" cries Mrs. Staut. who prides herself upon making no pretense, and to whom it is true the world and the devil are no temptation. But the flesh, oh, the flesh, it gains upon her daily. She tells you at one time she has lost one pound and at another she has gained two; and she discusses what she can eat and what she cannot eat, and her cook and her avoirdupois, and her avoirdupois and her cook ad nauseam. Even the elderly coquetries of Mrs. Gray and the vanities of Mrs. Sere are better than such stagnation. What a contrast to such as these is that dear little saint who, Time, while furrowing her forehead creases in her heart.

Preferred Cost Oil.

One day not long ago a tall country man, with his boots frescoed with "yaller" mud and his pants legs stuffed into their tops, walked into a Market street dental office and inquired if that was the place where they "yanked" out teeth.

The dentist informed him that it was, and he, taking a seat in the operator's chair, told the dentist that he had one he wanted "yanked" out.

The dentist gave the tooth several preliminary probes with a sharp instrument, which appeared to give the countryman great pain, and then told the countryman that as this tooth was very sensitive it would be necessary for him to take gas to deaden the pain which would be caused by the operation.

The countryman grew indignant at this and very quickly informed the dentist that he would take coal oil if necessary, but he'd be "gol darn ef he would go gas," as he'd "heard 'bout people bein' 'fixiated by takin' it." dentist pulled the tooth without the aid of either gas or coal oil.—Louisville Commercial.

Policemen in Buluwayo.

The municipal policemen in Buluwayo, South Africa, is more fortunate than his fellows in many other parts of the world. Promotions in Rhodesia are rapid and a capable man can soen become a sergeant and draw from 13 to 15 shillings a day, or about \$100 a month. Tips are also regarded as a legitimate part of the income of a "bobby," and he can accept a gift with no fear of being called before the board.

He Would Manage It. Pater-I would like to keep my daughter with me a few months longer. His Grace-I should much prefer that our marriage take place at once. "Oh, what difference does it make to you? I will advance you enough to live on in the meantime."-Life.

At the Hub.

"Wanter flip pennies, yer four-eyed kid?" asked the rude little boy. "With pleasure," answered the Bostonian infant. "Will you choose the obverse or reverse?"-Indianapolis Journal.

Decidedly So. Mrs. Dearborn-Is she unmarried? Mrs. Lakefront-Decidedly so. She has been unmarried three times .- Truth.

United States Patent Office Report.

TRANS-MISSUSSIPPT INVENTORS. 351 patents were issued to United States inventors the past week, of which number Nebraska inventors received 2 patents, while 10 Iowa inventors were rewarded. James Gilbert of Omaha. Nebraska, receiving a patent for a thurst bearing for marine engines while W. II Fairchild, Diller, Nebras-ka, received a patent for a corn planter.

Amongst the notable inventions are

found a railway track layer; a sand papering muchine; a fence comprising a split tabular rail having a projecting serrated tongue; a vegetable cutter, grader and dish strainer, a pad attach-ing attachment for sewing machines; a machine for forging car wheels; a pocket for prize fruit; a hair eurier comprising a pliable web provided with longitudinal rolls: a self-feeding mucilage brush; a new tubing for bicycle frames, comprising two half sections provided with projecting flanges, between which half sections and flanges is held a web plate; an alectric igniter for gas are Among the minor afflictions of youth plate; an electric igniter for gas engines; an improved carpet sweeper; a golf club; a support for musical performances; a tire shrinker attachment for anvils; a bicycle shoe brovided with an outer sole comprising a layer of fibrous material; a field anchor for check row corn planters; a step cover for stairs; an improved bicycle pump; a folding brosh; a collapsible chair; an inflated bicycle tire comprising a plurality of tubes arranged to form tamiinations with intervening air spaces; a fire proof floor or roof; a combined chid's wagon and velocipede; a combination bloomer and divided skirt; and a

a lap board in the form of a cylinder. Parties desiring free information relative to the law and practice of patents may obtain the same in addressing Sues & Co., United States Patent Solicitors, Bee Building, Omaha, Nebr.

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