## **Economic** Hi-Lights

Happenings that Affect the Dinparable from Local Welfare.

The remarkable upturn in activity on the New York Stock Ex-June 26-described in an Associated Press dispatch as "one of the best weeks in market history"business and investors. Stock ad, tions as to the outlook for summer credit structure and tax policies, be made to put the money to work unwise to expect too much in this fiscal year. That is the gist of a below expectations.

and International Problems Inse- ed with 1,700,000 shares in the low state of business inventories. week preceding. The AP average of 60 representative stocks stood at 45.5 on June 25, as against 37.4 a month before. In spite of the rise, however, values were still far change during the week ending below those prevailing at this

days, with daily gains averaging in the state of expert sentiment? wars and labor troubles. one to five points. Five hundred So far as can be seen, no single

> The commedity price situation, up to very recently, has been a program is concerned, many exblack spot in the economic picture. perts believe that it will be a less Prices tended to fall off, in spite of important factor than the opti-

vanced in value for six consecutive | business, and a steady downswing not to mention the possibility of with rapidity. But, as Paul Mallon direction.

stantial proportions this fall.

So far as the lending spending

recently wrote, "The government The inventory situation is an is just not geared to function like ed new lows. For the week turn\_ statements by government offici- levels and signs of increased buy- than in the six months ending June ner Pails, Difidend Check, and Tax shares-best since the week end- new lending spending measure will that this will steadily but perhaps ing for this perio dwill be up \$264,commodity credits loans will increase \$138,000,000.

It is possible, of course that these estimates may be proven enevery effort to keep them stable. mists hope, for it means more tirely wrong, if the government Now it seems possible that the debt and taxes. Congress has made manages to cut some of the red ments as a whole were in better trend has changed. But it is available for this purpose about tape and get the program running financial condition at the end of state government finance is toward What caused the upturn, in the anybody's guess due to the uncer- three and three quarter billion dol- in high gear in record time. But the 1937-38 fiscal year on June 30, the pay as you go system. Spendcame as an unlooked-for boom to face of increasing gloomy predictianty of our as well as the world's lars. Apparenty every effort will past precedent indicates that it is than at the end of the preceding ing reduced when revenues fall

Summing up, the week surveyed marked the arival of the first realand twenty-seven issues advanced | concrete factor was responsible. It other factor in the stoc kupswing. a spigot. It is still the snail crawl. ly encouraging signs since last yr. in value on the typical last day is probable that the improvement On June 1, wholesaler's stocks of ing through indispensable red On the debit side is the fact that declined. Thrty-five issues touch- following factors-a recent streng- der a year before. In some lines during the next six months only the exception of residential builded new 1938 highs, and none reach- thening in commodity prices, inventories are at excessively low \$603,000,000 more wil be spent ing which is showing major im\_ provement have not come back, ! over was in excess of 10,000,000 als that funds provided under the ing have appeared. It is expected 30. Using his figures, WPA spend- far on the basis of the lastest statistics available. It thes remains Bills of Every Individual. National ing October 30, 1937—as compar- be put to work rapidly, and the slowly increase and reach sub- 000,000; AAA soil conservation to be seen wether he upward turn payments will be down \$31,000,000 will prove to be the start of a recovery cycle, or whether it will fizzle out, and show itself to be bassed on unjustified hopes-

Believe it or not\_state govern-

compilation of statistics gathered from the 48 state capitals.

Only about six states had budget deficits. The balance generally managed to keep outgo in tune of the week, as against 104 which came from a combination of the merchandise were 14.5 per cent un- tape." Mr. Mallon estimates that most business barometers with with income, and a large number made progress in reducing debt.

> This record has been made in the face of declining revenues, and higher osts for relief. It was made possible on the whole, by economies in state government, and by extending the tax base and putting nwe taxes into effect. It is an interesting fact that most states are coming to depend less upon taxes on real property, and more on in\_ come, sales, and similar levies.

It is reported that the trend in

# THE OMAHA GUIDE

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FOR SALE

—Legal Notices-

RAY L WILLIAMS Room 1 Tuchman Bldg. 24th at Lake Street

Notice of Administration In the County Court of Douglas County, Nebraska:

In the matter of the estate of Mary Holliday, Deceased. All persons interested in said estate are hereby notified that a petition has been filed in said Court alleging that said deceased died leaving no last will and praying for administration upon his tate, and that a hearing will be had on said petition before said court on the 17th day of Sept. 1938, and that if they fail to appear at said Court on the said 17th day of September 1938 at 9 oclock A. M. to centest said petition the court may grant the same and grant administration of said egtate to Florence Myers or some other suitable person and proceed to a settlement thereof.

John F. Mericle, Acting County Judge begin 8-27-38 ending 9-10-38

# For Sale

#### Bargains In Homes

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LISCENSED REAL ESTATE BROKER 2817 No. 24th St.

Atty. John Adams, Jr. Room 310 Karboch Block, Douglas at 15th St.

PROBATE NOTICE . In the matter of the estate of

Notice is hereby given: That the creditors of the said deceased will meet the administratrix of said estate, before me, County Judge of Douglas County, Nebraska, at the County Court Room in said County, on the 10th day of October 1938 and on the 10th file necessary Write, giving details day of December 1938, at 9 oclock of presentng their claims for ex-

> ance. Three months are allowed for the creditors to present their claims, from the 10th day of September 1938. John F. Mericle, Acting County Judge begin 8-20-38

> Ray L. Williams, Atty Room 1 24th Lake St. Tuchman Building

ending 9-3-30

IN THE COUNTY COURT OF DOUGLAS COUNTY NEBRASKA

In the matter of the estate of

Phillip Streeter, deceased. To Phillip Streeter and all beneficiaries of his estate, and all other

persons interest in said estate. You are hereby notified that a petition has been fild in this Court on the 30th day of August, A. D., 1938 by Odessa Jackson, interested in said estate as sole beneficiary therof, alleging that Phillip Streeter, a resident of Douglas County, Nebraska, on or about the known cause absented himself from of Omaha, District of Nebr. by his usual place of residence and order of the Imperial potentate. has ever since concealed his where\_ abouts from his family for a period of more than seven years last past: that said absentee has personal property to be administered

in Douglas County Nebraska. Said petitioner prays that the Court prescribe the notice and the return therein which shall be given, addressed to and served up-

on said absentee and said benefi- SEPT. 10 YOUR LAST CHANCE ago, it was announced last week ciary as provided by law, that the date of death of said Phillip Streeter to determined and that administration of said estate be granted to Odessa Jackson. You are there- deadline for payment of real esfore notified that a hearing will tate taxes in Douglas County to day of Oct. 1938, at 9:00 A. M. o' clock at the County Court Room | linquent tax list ,made public Oct\_ | of Douglas County, Nebraska and ober 6. that if you fail to appear at said tative for said absentee and make such other orders according to law as may be necessary to the end count are "squared up," he said. that said estate and all things pertaining thereto may be finally

settled and determined. Bryce Crawford, County Judge. Beginning Sept. 3-38 Ending Oct. 29-38.

Atty. Ray Williams Room 1 Tuchman Bldg. 24th Lake PROBATE NOTICE In the matter of the estate of Robert Martin, deceased,

will meet the administrator of said estate, before me, County Judge, of Douglas County, Nebraska, at the County Court Room, in said amination, adjustment and allow-County, on the 24th day of October 1938 and on the 24th day of December 1938, at 9 o'clock A. M. each day for the purpose of presenting their claims for examina\_ tions, adjustment and allowance. Three months are allowed for the creditors to present their claims, from the 24th day of September

Bryce Crawford County Judge Beginning 9-3-38

### Ending 9-17-38.

NOTICE! to the M. W. G. Lodge of Nebr-

This is to certify that Past Master Chas. M. Simmons has been appointed Deputy of District No. 1, Omaha, Nebr., by the Grand Master N. Hunter, 33 degree.

#### NOTICE!

To the Nobles of the Oasis of Omaha, Chas. M. Simmons 32 degree, has been appointed as Im\_ 15 day of June, 1929, without perial Deputy of Shrine, the Oasis John H. Murphy

> Patronize

Baltimore, MD.

Our Advertisers TO MAKE YOUR DOLLAR HAVE MORE SERVICE

Sept. 10 has been set at the taxes included in the annual de-

This warning has been issued to time and place and contest the reader of the Omaha Guide by petition, the Court may grant the Wilbur Jones, executive chairman of the Democratic party. prayer herof, appoint a represen\_ of the civil delinquent tax collec\_ tion campaign. Real estate owners should be certain their tax ac-

> small amount remaining to be Roosevelt has intervened on bepaid in order to clear the property half of liberal candidates, is shout. of delinquent taxes. Once publish- ing from the house tops that FDR ed in the tax list, the real estate intervention is in actuality and deis open to administrative sale by the county treasurer.

> For its readers' information, the Omaha Guide prints this brief explanation of the administrative Anti-Lynching Bill to whispered

1. The county treasurer is re-Notice is hereby given: That quired to make public the legal dethe creditors of the said deceased scription of real estate bearing ing with Negroes. delinquent taxes and the amount of unpaid taxes, the first week in

2. Real estate bearing delinquent taxes is then offered for sale and bids must be no less than the full amount of the taxes, interest and costs. The county treasurer issues a tax purchaser's certificate on all properties on which a proper bid is received.

3. The tax certificate is a first lien on the rea lestate in question ahead of all other liens and mor\_ tgages. The property owners has the right to redeem the certificate at any time during the next two year, paying the total amount of the certificate plus seven per cent

4. If unredeemed in two year, the certificate holder may take a treasurer's deed to the property or may forclose and receive sheriff's deed under court order.

It is rumored that serevarl Omaha investors are preparing to participate in the administrative sale this year. Because it is a sound investment at a reasonable rate of interest, tax certificate buying has lost the stigma it had in former years when interest rates were higher and out of town concerns made a business of taxbuying in Omaha.

ST. LUKE PAY \$8,386,20 IN CLAIMS

Rishmond, Sept. 1 (C)-The In- ask the invocation. claims since its founding 70 years dent Roosevelt.

RACE ISSUE RAISED BY ANTI-NEW DEALERS

Columbia, S. C. Sept. 1 CNA)be had on said petition on the 29th avoid having said property and The reactionary banner of race hatred and white supremacy has been raised here by anti-New Deal elements in their fight against the New Deal drive to "purge" the tories from the high councils

> Chief among the offenders is the veteran Negro baiter Ellison D. (Cotton Ed) Smith, who has been marked by President Roosevelt for A check of tax records disclosed elimination from the Senate. Smith many properties that have only lige his political brothers in Ga., the last half of 1938 taxes or some and other Southern states where sign an attack on white supremacy. The anti-New Deal campaign ranges all the way from printed statements condemning the instructions as to where those interested might find pictures of prominent New Dealers associat\_

> > "This is one time whether you like E. Smith or not every redblooded white man should vote for Smith," Senator Smith has been telling South Carolino crowds, "because outside organizations are seeking to dfeat me because of my stand for white supremacy."

> > A campaign paper published by Smith devoted a full page to his anti-Negro record, with a scream headline reading "Senator Smith is awhite supremacy Democrat; his re-election will be a wholesome warning to he East."

The paper carries an attack on the CIO and on Labor's Non-Partisan League as suporters of antilynching legislation. In a radio broadcasts this week,

Smith further assailed the CIO for its policies of race equality in its unions. He offered as a dreadful example the election of two Negro vice presidents and a Negro board of directors member by a CIO chapter of Federal workers, recently organized at Columbia. That, he told his bearers, was

the "opening wedge" and added that the time would come, if the CIO were successful in its activities when the white workers of South Carolina would organize side by side with Negroes in the State's industries. In 1936 Smith walked out of

the National Democratic Convention, held in Philadelphia,, because a Negro minister was chosen to

dependent Order of St. Luke paid Governor Olin D. Johnson, who \$8,386,20 i nDecember death claims is running against Smith for the and has paid \$2,627,467,73 in death | Senate has been ndorsed by Presi-

Shopping with The Omaha Guide