

## OFFICIALS OPPOSE COMPANY LEGISLATION

Omaha stockholders of the Electric Bond and Share Company were vitally interested in a letter they received calling their attention to the seriousness of proposed utility holding company legislation, now being considered by Congress.

"This legislation is grossly unfair and unjust and, if enacted into law, may render valueless the investment of millions of security holders who invested their savings in public utility securities," stated the letter, jointly signed by C. E. Grocock, chairman, and S. R. Ingle, president.

Regulation, not destruction, should be the aim of legislation, it was stated.

Referring to competition with operating companies by the Government through "yardstick" government banks, and through lending Federal monies to municipalities, the letter says:

"When government supervises competition upon regulation and at the same time does not let its own operations shall be free of the regulations, it imposes on private business what it does something essentially unfair and un-American. Now it would go even further. It proposes not only to continue regulation to which it does not itself submit; to engage in competition, free from many expenses, such as taxes, which it makes private business appear, but by the enactment of the proposed holding company legislation to force the dismemberment and dissolution of your Company and of others like it."

Pointing out that since January, 1929, customer savings from rate reductions by companies in the Electric Bond and Share group in this country alone have aggregated over \$5,000,000, the letter continues: "such no merit or another. No criticism is directed against any of the companies in the Electric Bond and Share Company group, according to our knowledge, and no one can say that the proposed legislation will fail to respond to legitimate demands for extensions or for lack of adequate financial resources. This state of affairs and the attendant benefits to millions of people throughout the country, by no means marks the happy ending. It is the result of 30 years of hard intelligent work and planning by an organization of experienced, financial, technical, economic, accounting, rate and new business and other experts, most of whom have had their training in actuarial rating, and management work in the field of operating companies at home and abroad."

The letter states that "The bills now before Congress are as difficult to understand, for what they include, as are holding companies, are to be destroyed, but by the Public Utility holding companies, not by the public utility holding companies themselves, the stockholders, but only those engaged in electric, food, fuel and clothing businesses, to be in the highest degree discriminatory."

The question is asked if the holding company is prohibited in any other industry, why should it be so prohibited in all industries?

The letter invited stockholders to compare the increase in the cost of food, fuel and clothing with their electric bill which would probably show that the increase alone in the food, fuel and clothing business is many times the total electric bill.

No company in the Electric Bond and Share group is isolated with impunity, because the undistributed earnings of subsidiary companies have never been taken into the books of the holding companies; dividends have never been paid except out of earnings, and there are no upstream loans.

The Electric Bond and Share Company is controlled by 14,000 stockholders, none of whom has as much as 1/16th per cent of the shares of the Company.

## STATEMENT

Taken by Chief of Police Robert P. Samardick at Central Police Station, February 26th, 1935.

Q.—State your name, please?

A.—Viol Crumbley.

Q.—Where do you live?

A.—3029 Burdette.

Q.—You are the wife of George Albert Crumbley?

A.—I AM YOUR SON'S

Judge Crumbley.

Q.—Will you go ahead and tell us what took place on February 20, 1935, at the time that your husband was arrested by police officers, when you were taken also as complaining witness?

A.—When he got home that night, he asked me, he said, "What are you doing with the covers rolled like that?"

Q.—The bedding that is?

A.—I don't have any right to be told, and I said, "Well, you don't have any right to be told," and I said, "Well, if I am keeping warm with the covers rolled up like that, it makes me cold," and by that time my husband came up, and this Mr. Lewis passed me, and a little fellow, with glasses, a little bit of a fellow, came up to me with a note-book, and he said, "What is this man doing in the condition he is in?" And I said,

"That officer there struck him," and he looked at me, and he said, "Oh, no, we don't allow anything like that down here," and I said, "Well, he certainly did it." And that is what was said, and he tried to protest like I did it, (indicating Mr. Levin), and he talked very ornery about it to me, and he said, "It didn't happen in here," and this little fellow that had this note-book in his hand, wrote in it,

"Did your husband attempt to strike you at any time after you got on the elevator?"

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?

A.—Not a word did he say about it.

Q.—Did you husband attempt to strike you at any time after you got on the elevator?

A.—No, not even after the officers got in the house.

Q.—Did he attempt to strike Officer Levin on the elevator? You said yes.

A.—Did he say anything about white women, after you got on the elevator?