

Federal Home Loan Bill Two All Americans Are In This Group

(Continued from week before last)

Notes of members or nonmember borrowers held by other Federal Home Loan Banks, or to purchase the bonds issued by any other Federal Home Loan Bank, or to make deposits with other Federal Home Loan Banks. In any case in which the board requires the purchase of bonds, the board shall fix the price therefor, or if the board requires the acceptance of a deposit, it shall fix the security therefor. The rediscount rates and the rates of interest to be paid upon deposits shall be fixed by the board.

(i) Each Federal Home Loan Bank shall at all times have an amount, equal to the sums paid in on outstanding capital subscriptions of its members, plus an amount equal to the current deposits received from its members and from nonmember borrowers, invested in (1) obligations of the United States, (2) deposits in banks or trust companies, (3) advances with maturity not greater than one year made to members or nonmember borrowers, upon such terms and conditions as the board may prescribe, and (4) advances with maturity not greater than one year made to members or nonmember borrowers the amount of whose creditor liabilities (not including advances from the Federal Home Loan Bank) does not exceed 5 per centum of such member's or nonmember borrower's net assets, which advances may be made without the security of home mortgages or other security, upon such terms and conditions as the board may prescribe (31):—

(j) Such part of the assets of each Federal Home Loan Bank (except reserves and except sums provided for in subsection (i) as such bank may deem available therefor, and as are not required for advances to members or nonmember borrowers, may be invested, subject to such regulations, restrictions, and limitations as may be prescribed by the board, in direct obligations of the United States and in such securities as fiduciary and trust funds may be invested in under the laws of the State in which the Federal Home Loan Bank is located.

Incorporation of Banks, and Corporate Powers
ec. 12. The directors of each Federal Home Loan Bank shall, in accordance with such rules and regulations as the board may prescribe, make and file with the board at the earliest practicable date after the establishment of such bank, an organization certificate which shall contain such information as the board may require. Upon the (to be continued next week.)



When Ralph Metcalfe, the famous American and world-wide Olympic champion, visited Omaha with the Marquette university football team last Saturday, he received a rousing reception from Mayor Richard L. Metcalfe and Congressman Malcolm Baldrige.

In this group above are Louis Artison, Omaha friend of Metcalfe's, Ralph Metcalfe, Congressman Mac Baldrige and John Horton, campaigner for Mr. McBaldrige and advertising representative of the Omaha Guide.

"I'm glad I did, because I found him a wonderful man and after talking with him I am convinced that he is a real friend of our people." Mr. Baldrige was a member of the All-American football team at Yale university in 1918. He later coached at Creighton.



Read What Others Say

WHAT OTHERS SAY

Editor of Omaha Guide:
If half of what's said against this new Roosevelt by the Republicans or against our President Hoover by the Democrats, was true, neither would be fit for dog catcher. Of such, is Campaign Bunco. But let's look back at facts: This is a critical time, whoever, whatever brought it, no single man did. Since Abraham Lincoln, our first Republican who put down rebellion. The White House, has been occupied by 15 presidents, 2 of them Democrats. Cleveland was the 1st in '93. Quick with him came Coxie's shoeless army. Wilson was the other and with him came the greatest disaster the World ever knew. The ravages of which are still with the world and threatening us. The Democrats keep asking you to look back 12 years to Tea Pot Dome. That my friends was an aftermath of war, a war we cannot forget, when asked to look back, that close to it. We are asked to try the 3rd time, that thing, which we have tried twice to our sorrow. We will not.
A. J. Paddock.

HONOR THE TOILERS

(By R. A. Adams)
(The Literary Service Bureau)
Honor the patient sons of toil,
With calloused hands, who till the soil,
That all the nations may be fed—
The world might have its "daily bread."
Honor the toilers loyal, true,
Who struggle all their whole life through
With weary hearts and tired feet
Mid winter's cold and summer's heat.
They ask no dole—no charity,
But justice, and for equity—
Full share of what their labors gain—
And more would they proudly disdain.
Honor the toilers everywhere,
Who must the world's great burdens bear,
On whom, though it be unconfessed
The destinies of nations rest.

Did You See Metcalfe?

By C. Homer Burdette

At 10:35 A. M. last Saturday your humble correspondent walked into the U. P. Station to join the crowd that was awaiting Ralph Metcalfe, Famous Track Star. The crowd was small. However John Horton, Jr. of OMAHA GUIDE, Mayor Metcalfe, R. L. Simmons, Dr. John A. Singleton, candidate for State Representative, June Artison, Lorraine Fletcher, Buster Phillips the Host to Ralph Metcalfe, Attorney John Adams, candidate for State Representative, Your Scribbler and Demo. Com'teeman at man At Large. Metcalfe stepped off the 4th car of the train to greet and be greeted by the crowd. Mayor Metcalfe pumped the Olympic Champs hand and said so many words that meant your presence is highly appreciated, our names are the same and Your Privileges are unlimited in this city. R. L. Simmons introduced Metcalfe to Mayor Metcalfe. Metcalfe finished shaking hands with the crowd, ascended the stairs, through the hall of the station where he was looked upon with admiration, and out to the beautiful parking court on the north side of the station. The crowd filled the 8 cars that to follow Mr. Jones' Handsome yellow roadster that hauled Ralph and Mayor Metcalfe through the downtown streets to the City Hall where the busy Mayor left the parade. We paraded about 24th, then to the Urban League. Where I interview him. Metcalfe is husky about 6 feet, well dressed and quiet. He resides at 34th and Rhoades ave. in Chicago. In his early days Metcalfe ran races. Beginning as a Junior, against fast boys of the 2nd and 3rd ward district. If you went to school there you would realize how fast these boys were. Metcalfe managed to outclass them however, and made impressive showings in the city meet. After leaving the James R. Doolittle school, Metcalfe entered Tilden Tech high on west 47th St., where he broke into the lime light. Just out spraddling every body. A complete record of Metcalfe's races would fill a whole newspaper. After leaving Tilden Tech, he went to Racine, Wis. to enter Marquette University. This bundle toed gentleman found the only 2 men in the world who could compete with him as far as speed is concerned, Eddie Tolan, Frank Wykoff, and Tolan won't run against him individually. Metcalfe has won close to 500 races up till this date, setting records and breaking them. Eddie Tolan in the Olympic finished (as some judges say) a split second or 2 inches ahead of my good friend Ralph. Later in the season Metcalfe tied Tolan's record in a race at Soldier's Field, Chicago. Metcalfe was here as you may know as a drawing card to the Creighton-Marquette football game. It's a known fact that Ralph would make one of the best and the fastest half backs in the world. Yet it would not be considered wise to risk a million dollar pair of limbs in a football scrimmage. So Ralph simply sang Water Boy for Marquette's Foot Ball Team.

Vote for Johnny Owens in the 9th Legislative District

I. Now come on every one, And let's register Democrats, So we can elect Johnny Owens, And put him at the bat.
II. I am sure he will knock a home run, And not keep us waiting impatient, With a lot of fabulous promises, As in former administrations.
III. Johnny Owens is a young man, A man with a wonderful vision, Who doesn't like to see the masses he serves In any kind of a condition.
IV. He is a very conscientious man, And believes in all of the races; Yet he doesn't believe in races mixing But all men in no respective places.
V. He is rearing a nice little family, And we should rush him forward; He will go to legislaure and make good, And not be classed as a coward.
VI. He has promised not to be a tool, By letting some crook grease his paw; He will stand up for law and order, And only his salary draw.
VII. You say there is no such thing, As a Negro Democrat; But while you are busy talking, We will elect one on the mat.
VIII. You say that the Republican party, With its great Emancipator, Did free all of our foreparents, Of the detriment of hard labor.
IX. But did you ever stop to think, Of that fight for freedom's gain, That Negro soldiers fought arm-in-arm, With the so-called Republicans.
X. Now let's forget the parties, And try to elect the man, That will give us consideration, In every way that he can.
XI. Now when you go to the polls, In November, just hold your own, And walk right in and get your ballot, And vote for Johnny Owens.
XII. And all you high school boys and girls Who contemplate going to college, Let Johnny Owens be your example, And acquire a thorough knowledge.
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HABITS
(By A. B. Mann)
Public Hoggishness
(The Literary Service Bureau)
In this day of traffic congestion we hear much of road-hogs, meaning people who disregard the traffic rules and the rights of others on the public highways. However, these are not the only public hogs. We find street-hogs who take up the street, as others take the roads. There are hogs who walk three and four abreast, on the side-walks, forcing others to get off and walk around them. Also we find seat-hogs who sit on the street cars and spread themselves and their packages, even when others are hanging by straps. Using public conveniences many persons use more than their share of space, and often times monopolize facilities.
Another form of hoggishness is in monopolizing conversation. Some people seem to forget that other people have opinions, or that others might desire to do a little of the talking. They talk so fast and so constantly until "nobody else can get a word in edgeways." Such habits give offense constantly and will make the offenders obnoxious and repellent.

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Neatly Furnished Room for Rent—Webster 4162.
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Habits

(By A. B. Mann)
Boasting of Early Indiscretions (The Literary Service Bureau)
Men are chief offenders in this way, but women are not exempt from censure in the same connection. A man "gets to talking". The conversation reverts to "When I was young;" "When I was single;" "When I was a don't-care devil." He laughingly tells of his escapades with women and narrow escapes from serious consequences. Often men are foolish enough to talk of their "affairs" with other women and "how the old woman raised hell," or "how my wife stood by me, though she believed the reports to be true." Or, perhaps he tells how he "got by," or how he "put one over on wifie."
On such occasions listeners may laugh and compliment the shrewdness of the narrator, but men of serious minds will be thinking all that has been related had better been left untold. And, in all probability there will come the wonder is he straight now. If suspicion and weakened faith be the result the boaster will have himself to blame. **FOOLISH HABIT, THIS!**

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