

WHEAT MARKET DEPRESSED

MORE FAVORABLE WEATHER AN AID TO THE BEARS.

NO CHANGE MADE IN PRICES

Sentiment All Day Against the Bulls, But Tone at Close Steady—Corn Lower and Oats Up.

CHICAGO, March 27.—More favorable weather for the growing crop had a depressing effect today on the local wheat market but because of the covering by shorts the tone at the close was steady, the final quotations on the May delivery being unchanged from yesterday. Corn was a shade lower. Oats were up 1/2c. Provisions were 20c to 3/4c higher.

Sentiment in the wheat pit was bearish all day. It was based upon reports from private sources that light showers had fallen at different localities in Kansas and that the temperature there was considerably below that of the last ten days. Other factors making for lower prices were a decline at various European markets and a continuance of good seeding weather in the northwest. The market made a mild show of firmness early in the day because of "green bug" reports but this soon gave way and the tone was moderately weak until the last half hour when prices became steadier on covering by shorts. The market closed steady. May wheat opened unchanged to 1/2c higher at 75 1/2c to 75 3/4c, sold between 75 1/2c and 75c and closed at 75c. Clearances of wheat and flour were equal to 72,000 bushels. Primary receipts were 380,000 bushels against 440,000 bushels for the same time last year. Minneapolis, Duluth and Chicago reported receipts of 324 cars against 508 cars last week and 362 cars a year ago.

Trading in corn was dull and prices were inclined to sag. Receipts which were larger than expected and a slack demand from shippers tended to lower prices. The close was steady. May corn opened a shade higher at 46 1/2c to 46 3/4c, sold at 46 1/2c and then declined to 45 3/4c. The close was at 45 3/4c. Local receipts were 260 cars with none of contract grade.

Oats for May delivery were strong but other months were inclined to be weak. The firmness of the May option was caused by the buying of a leading bull which led to considerable covering by shorts. Excellent weather for farm work was responsible for the easier tone of the more distant futures. May oats opened unchanged to 1/2c higher at 41 1/2c to 41 3/4c, sold up to 42 1/2c and closed at 42 1/2c. Local receipts were 147 cars.

A sharp advance in the price of May and July pork was the feature of the provisions market. Shorts and local packers were eager bidders for pork because of a 5c to 10c advance in the price of live hogs. At the close May pork was up 6 1/2c at \$16.27 1/2. Lard was up 20c at \$8.90. Ribs were up 20c at \$8.70.

Estimated receipts for tomorrow are: Wheat, 14 cars; corn, 286 cars; oats, 165 cars; hogs, 22,000 head.

Cash quotations are as follows:

Flour—Easy. Wheat—No. 2 spring, 79 3/8c; No. 3, 73 1/2c to 81 1/2c; No. 2 red, 73 1/2c to 74 1/4c. Corn—No. 2, 40c; No. 2 yellow, 45c. Oats—No. 2, 41 1/2c; No. 2 white, 42 1/2c to 43c; No. 3 white, 40 1/4c. Rye—No. 2, 65c. Barley—Fair to choice malting, 55.70c. Flax seed—No. 1, \$1.14; No. 1 northwestern, \$1.21. Clover—Contract grades, \$15.75. Short ribs, sides (loose), \$8.60 to \$8.62 1/2. Pork—Mess, per barrel, \$16.35 to \$16.37 1/2. Lard—Per 100 pounds, \$8.80. Short clear sides (boxed), \$8.75 to \$9.00. Whisky—\$1.29.

Receipts, Shipments. Flour, barrels, 50,800, 25,800. Wheat, bushels, 30,000, 15,500. Corn, bushels, 512,700, 218,100. Oats, bushels, 454,500, 299,000. Rye, bushels, 10,000, 3,000. Barley, bushels, 163,700, 19,800. On the produce exchange today the butter market was firm; creameries, 22 1/2c to 23 1/4c; dairies, 2 1/2c to 2 3/4c. Eggs—Easy; at mark cases included, 16 1/2c; firsts, 19c; prime firsts, 18c. Cheese—Weak, 13 1/2c to 15c. Poultry—Live, steady; turkeys, chickens, 12c; springs, 11c.

Table with columns: Commodity, Open, High, Low, Close. Rows include Wheat, Corn, Oats, Pork, Lard, Ribs, etc.

LIVERPOOL, March 29.—Wheat—Spot, No. 1 red western winter, steady, 6s 3/4d; No. 1 California, quiet, 6s 3d. Futures, steady; March, 6s 4d; May, 6s 4 1/2d; July, 6s 7d.

Corn—Spot, American mixed, new, easy.

4s 1 1/2d; American mixed, old, quiet, 4s 7 1/2d. Futures, steady; March, 4s 1 1/2d; May, 4s 4 1/2d.

New York Produce Market.

NEW YORK, March 27.—Flour—Receipts, 24,300 barrels; exports, 2,471 barrels. Market steady with a moderate inquiry.

Rye flour and cornmeal—Steady. Wheat—Receipts, 64,000 bushels. Spot, steady; No. 2 red, 81 1/2c, elevator, and 83 1/2c, f. o. b. afloat; No. 1 northern Duluth, 81 1/2c, f. o. b. afloat; No. 2 hard winter, 85 1/2c, f. o. b. afloat. Conflicting crop and weather news made wheat unsettled all day within a narrow range. The tendency was a little easier on the whole, in absence of support and on further predictions for rain, but near the close prices rallied on bug damage reports, closing partly 1/4c net higher. May opened at 84 1/2c to 84 1/4c and closed at 84 1/2c; July, 84 1/2c to 84 1/4c and closed at 84 1/2c; September closed at 85 1/2c.

Corn—Receipts, 51,525 bushels; exports, 138,092 bushels. Spot, barely steady; No. 2, 56 1/2c, elevator and 52 1/2c, f. o. b. afloat; No. 2 white, 55c; No. 2, 52 1/2c, f. o. b. afloat. The option market was without transactions, closing unchanged as follows: May, 54c; July, 53 1/2c.

Oats—Receipts, 124,500 bushels, spot, easy; mixed oats, 26 to 32 pounds, 46 1/2c; natural white, 30 to 33 pounds, 47c to 49c; clipped white, 35 to 40 pounds, 48 1/2c to 52c.

Lard—Firm; western prime, \$9.00 to \$9.10, nominal; refined, firm; continent, \$9.45; S. A., \$10.25; compound, 8 1/2c to 9c.

Pork—Steady. Sugar—Raw, strong; fair refining, 3 1/2c; centrifugal, 9 1/2 test, 3 1/2c; molasses sugar, 2 1/2c. Refined, steady.

Coffee—Steady; No. 7 Rio, 7 1/2c; No. 4 Santos, 8 1/2c.

Butter—Firm; street price, extra creamery, 30 1/2c to 31c; official prices, creamery, common to extra, 22 1/2c to 23c; state, dairy, common to finest, 21 1/2c to 22c; renovated, common to extra, 16 1/2c to 17c; western factory, common to firsts, 19 1/2c to 21 1/2c; western imitation creamery, extras, 20 1/2c to 21c; firsts, 20 1/2c to 21c.

Cheese—Firm; state, full cream colored, small, September fancy, 15c; same, white, 14 1/2c; same, colored, small October, best, 14 1/4c; same, white, 13 1/4c to 14c; same, good to prime, 13 1/2c to 14c; winter made, average, best, 12 1/2c; large September, fancy, 14 1/2c; same, October, best, 13 1/2c to 14c; same, good to prime, 12 1/2c to 13 1/4c; inferior, 11 1/2c to 12 1/4c.

Eggs—Easier; state, Pennsylvania and nearby fancy selected white, 21 1/2c to 22c; choice, 19 1/2c to 20c; brown and mixed extra, 18 1/2c to 19c; firsts to extra firsts, 17 1/2c to 18 1/4c; western firsts, 17 1/2c to 17 3/4c; official price, same; seconds, 17c.

Poultry—Alive, steady; western chickens, 16 1/2c; fowls, 16c; turkeys, 15c. Dressed, quiet; turkeys, 10 1/2c to 11c; fowls, 11 1/2c.

St. Louis Grain Market.

ST. LOUIS, March 27.—Wheat—Futures, firm; cash, lower; on track No. 2 red cash, 77 1/2c; No. 2 hard, 73 1/4c; May, 74 1/2c; July, 75 1/2c.

Corn—Lower; on track No. 2 cash, 43 1/2c; No. 2 white, 45c; May, 43 1/2c; July, 44 1/2c.

Oats—Firm; on track No. 2 cash, 41 1/2c to 42c; No. 2 white, 41 1/2c to 42c; May, 40 1/2c; July, 39 1/2c to 40c.

Lead—Steady, \$6.07 1/2.

Spelter—Steady, \$6.75.

Poultry—Steady; chickens, 11c; springs, 10 1/2c; turkeys, 11c; ducks, 13c; geese, 8c.

Butter—Steady; creamery, 22 1/2c to 23 1/4c; dairy, 21 1/2c to 22c.

Eggs—Firm, 15c, case count.

New York Cotton Market.

NEW YORK, March 27.—Cotton—Futures opened steady; March, 9.36-39c; April 9.3c; May, 9.48c; June, 9.50c; July, 9.55c; August, 9.63c; October, 9.84c; November, 9.85-86c; December, 9.92c; January, 10.11c.

Spot closed quiet; middling uplands, 19.95c; middling gulf, 11.20c. There were no sales.

Futures closed steady; March and April, 9.30c; May, 9.45c; June, 9.47c; July, 9.52c; August, 9.55c; September, 9.60c; October, 9.82c; November, 9.86c; December, 9.90c; January, 10.08c.

Kansas City Grain Market.

KANSAS CITY, March 27.—Wheat—May, 69 1/2c; July, 71c; September, 72 1/2c. Cash No. 2 hard, 70 1/2c; No. 3, 66 1/2c; No. 2 red, 74c; No. 3, 67 1/2c.

Corn—May, 43 1/2c; July, 41 1/2c; September, 42 1/2c. Cash No. 2 mixed, 40 1/2c; No. 3, 39 1/2c; No. 2 white, 42 1/2c; No. 3, 41 1/2c.

Oats—No. 2 white, 42 1/2c; No. 2 mixed, 40 1/2c.

Butter—Extra creamery, 22c; firsts, 20c; seconds, 20c; packing, 18 1/2c.

Eggs—Lower, 15c.

Receipts—Wheat, 47 cars.

Omaha Grain Market.

OMAHA, Neb., March 27.—Wheat—No. 2 hard, 69 1/2c; No. 3 hard, 63 1/2c; No. 4 hard, 59 1/2c; No. 3 spring, 64 1/2c.

Corn—No. 3, 38c; No. 4, 34 1/2c; no grade, 30 1/2c; No. 3 yellow, 36 1/2c; No. 3 white, 39 1/2c.

Oats—No. 3 mixed, 28 1/2c; No. 3 white, 29 1/2c; No. 4 white, 35 1/2c.

Rye—No. 2, 60c; No. 3, 58 1/2c.

New York Copper Market.

NEW YORK, March 27.—Copper was unchanged in London with spot closing at 298 1/2s and futures at 291. Locally, however, the market continued unsettled and was more or less nominal at a further slight decline. Lake was quoted at 24.25 to 24.75; electrolytic at 24.00 to 24.50 and casting at 24.00 to 24.50.

Minneapolis Grain Market.

MINNEAPOLIS, March 27.—Wheat—

PARKER'S HAIR BALM advertisement with text: 'Groomed and beautified the hair...'

May, 77 1/2c; July, 79 1/2c; No. 1 hard, 80 1/2c to 80 3/4c; No. 1 northern, 79 1/2c to 79 3/4c; No. 2 northern, 77 1/2c to 77 3/4c; No. 3 northern, 75c to 76c.

Flour—First patents, \$4.15 to \$4.25; second patents, \$4.00 to \$4.10; first clears, \$3.25 to \$3.50; second clears, \$2.40 to \$2.50.

St. Louis Wool Market.

ST. LOUIS, March 27.—Wool—Steady. Territory and western mediums, 24 1/2c to 25c; fine medium, 18 1/2c to 21c; fine, 14 1/2c to 17c.

THE LIVE STOCK MARKETS

CATTLE OF ALL KINDS CLIMB UP TEN CENTS.

Hogs Sell at an Advance for the First Time in March.

SOUTH OMAHA, Neb., March 27.—Receipts of live stock were: Cattle, Hogs, Sheep. Official Monday, 4,240, 4,639, 11,210. Official Tuesday, 4,438, 8,066, 9,632. Official Wednesday, 3,200, 5,800, 4,400.

Three days this week, 11,876, 18,555, 25,242. Same days last week, 13,442, 30,929, 43,580. Same 3 weeks ago, 18,465, 26,759, 27,488. Same 3 weeks ago, 14,109, 20,491, 26,647. Same 4 weeks ago, 14,487, 28,352, 30,920. Same days last year, 11,672, 19,769, 35,817.

CATTLE QUOTATIONS.

Good to choice corn-fed steers, \$5.25 to \$5.70. Fair to good corn-fed steers, 4.00 to 5.25. Common to fair steers, 4.00 to 4.60. Good to choice fed cows, 3.50 to 4.50. Fair to good cows and heifers, 3.20 to 4.50. Common to fair cows & heifers, 2.00 to 3.20. Good to choice stockers & feeders, 4.25 to 4.80. Fair to good stockers and feeders, 3.80 to 4.25. Common to fair stockers, 3.00 to 3.80. Bulls, stags, etc., 2.75 to 4.40. Veal calves, 4.00 to 6.50.

The following table shows the average price of hogs at South Omaha for the last several days, with comparisons:

Table with columns: Date, 1907, 1906, 1905, 1904, 1903, 1902, 1901. Rows include Mar. 18, 19, 20, 21, 22, 23, 24, 25, 26, 27.

RANGE OF PRICES.

Omaha, \$2.65 to \$2.75. Chicago, 1.70 to 1.75. Kansas City, 2.00 to 2.25. St. Louis, 1.40 to 1.50. Sioux City, 3.00 to 3.75.

Cattle.

Receipts of cattle this morning were very light for a Wednesday; in fact the receipts for the week so far have been small compared with last week, although fully as large or larger than a year ago.

Packers all seemed to want beef cattle this morning and there was more life and snap to the trade than has been seen in the yards for some days. Buyers were all out in good season and riding rapidly, so that the comparatively few loads of beef steers in sight changed hands in very good season in the morning. The prices paid were generally 10c higher than yesterday. In other words the cattle today sold about where they did a week ago.

Cows and heifers were also free sellers and they, too, were generally 10c higher than yesterday. The receipts being light, buyers soon had everything in sight cleaned up and the yards were deserted at an early hour for the want of more cattle to sell.

Only a few stockers and feeders were offered and they sold very readily at strong prices. Feeders have commanded firm prices all this week and as receipts have been moderate the supply has been kept well cleaned up.

Hogs.

Hogs sold 7 1/2c higher this morning, the first time the market has scored a decided advance since March 1. The market was a little slow at first, but when once it got started the hogs soon changed hands, everything in sight being disposed of at an early hour in the morning. The bulk of all the hogs went at \$5.10 to \$5.15, with a sprinkling of the best loads at \$5.15. It will be remembered that yesterday \$5.00 bought a very large portion of all the hogs, with a liberal sprinkling at \$4.00 to \$5.00.

After allowing for today's advance the market is still 7c lower than it was on the first of the month and 9c lower than the high time of the year.

Sheep.

There was another fair run of sheep this morning, in addition to which there were a dozen loads that came in too late to be sold yesterday. The demand for some reason or other was not very urgent and the trade was slow and decidedly lacking in snap during the whole session. Buyers' orders were apparently small and were limited to the better kinds of both sheep and lambs, which were none too plentiful, a considerable proportion consisting of the medium kinds. Such stuff as buyers wanted generally commanded steady prices and salesmen as a whole were describing the market as steady on the strictly good killers, but very slow and weak on the medium grades. Among the receipts were eight cars of lambs which were weighed up to a feeder buyer at \$7.50.

Quotations on killers: Good to choice lambs, \$7.50 to \$8.50; fair to good lambs, \$7.00 to \$7.50; good to choice yearlings, lamb weights, \$5.50 to \$6.50; fair to good yearlings, heavy weights, \$5.00 to \$5.50; good to choice old wethers, \$4.00 to \$4.50; fair to good

old wethers, \$5.75 to \$6.00; good to choice ewes, \$5.40 to \$5.75; fair to good ewes, \$5.00 to \$5.40.

Chicago Live Stock Market.

CHICAGO, March 27.—Cattle—Receipts, 13,000 head; market for good to choice, 10c higher; others steady. Common to prime steers, \$4.00 to \$7.00; cows, \$3.25 to \$6.00; heifers, \$3.00 to \$5.25; bulls, \$3.40 to \$4.60; calves, \$2.75 to \$7.75; stockers and feeders, \$3.00 to \$4.90.

Hogs—Receipts, 19,000 head; market 5c higher. Choice heavy, shippers, \$6.25 to \$6.75; light butchers, \$6.25 to \$6.30; choice light, \$6.27 1/2 to \$6.32 1/2; packing, \$5.50 to \$6.22 1/2; bulk of sales, \$5.20 to \$6.25.

Sheep—Receipts, 12,000 head; market for sheep strong; lambs, 15c lower. Sheep, \$4.00 to \$6.50; yearlings, \$5.00 to \$7.15; lambs, \$5.00 to \$7.90.

Kansas City Live Stock Market.

KANSAS CITY, March 27.—Cattle—Receipts, 8,000 head; market strong. Choice export and dressed beef steers, \$5.40 to \$6.25; fair to good, \$4.50 to \$6.35; western fed steers \$4.25 to \$5.80; stockers and feeders, \$3.50 to \$5.00; native cows, \$2.50 to \$4.25; native heifers, \$3.50 to \$4.80; bulls, \$3.50 to \$4.25; calves, \$4.00 to \$7.00.

Hogs—Receipts, 13,900 head; market 7 1/2c lower. Top, \$6.20; bulk of sales, \$5.10 to \$6.17 1/2; heavy, \$6.10 to \$6.15; packers, \$6.10 to \$6.17 1/2; pigs and lights, \$5.15 to \$6.20.

Sheep—Receipts, 7,000 head; market strong. Lambs, \$7.75 to \$8.75; ewes and yearlings, \$5.25 to \$6.00.

St. Louis Live Stock Market.

ST. LOUIS, March 27.—Cattle—Receipts, 3,500 head; market 10c higher. Native shipping and export steers, \$5.75 to \$6.50; dressed beef and butcher steers, \$4.90 to \$6.00; stockers and feeders, \$3.50 to \$6.25; cows and heifers, \$2.65 to \$5.25; canners, \$1.90 to \$2.50.

Hogs—Receipts, 8,000 head; market 5 1/2c higher. Pigs and lights, \$6.00 to \$6.15; packers, \$5.50 to \$6.20; butchers and best heavy, \$6.15 to \$6.25.

Sheep—Receipts, 1,800 head; market strong; native muttons, \$3.50 to \$5.50; lambs, \$4.80 to \$7.75; culls and bucks, \$3.10 to \$4.00.

St. Joseph Live Stock Market.

SOUTH ST. JOSEPH, Mo., March 27.—Cattle—Receipts, 1,245 head; market strong to 10c higher. Natives, \$4.25 to \$6.75; cows and heifers, \$2.25 to \$4.75; stockers and feeders, \$3.75 to \$4.50.

Hogs—Receipts, 2,800 head; market 7 1/2c higher. Top, \$6.22 1/2; bulk of sales, \$6.10 to \$6.20.

Sheep—Receipts, 2,318 head; market steady to 10c lower. Lambs, \$7.40 to \$7.80; yearlings, \$6.35 to \$6.75.

Treasury Balances.

WASHINGTON, March 27.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve, shows: Available cash balance, \$255,166,340. Gold coin and bullion, 134,422,604. Gold certificates, 48,948,770.

Do people enter missionary work because they want to make a Great Sacrifice, or just to see strange countries?

The old-fashioned lover who serenaded his sweetheart with a guitar, must have been an awful trial to the girl's father.

The definition for a "successful operation" depends a good deal upon whether you happen to be the doctor or the patient.

When a woman makes a dress she brags: "I made it myself," but when some one says her clothes look home made it makes her mad.

A letter from a woman with children is mighty uninteresting reading at this season of the year unless you happen to be gathering data on coughs, croup and chickenpox.

Sunday is the longest day in the week to those who are in trouble, and the shortest to those who are passing through their period of joy.

Thank heaven the street railway companies of Lincoln have not struck any adverse legislation which they think will justify them in discontinuing extension work where it is most needed.

The Chicago board of trade is the Monte Carlo of the west where ninety-five per cent of the gamblers lose out. Those who operate and manipulate at close range are the ones who gather in the sheaves.

"What," queried the spinster, "was the most interesting thing you ever read?"

"My decree of divorce," promptly replied the grass widow.

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