The Nebraska Independent

JANUARY 17, 1907



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MELIN SCIENTS

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THE INDEPENDENT

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Weekly Mai Weekly Mai We stock market (Special market letter from Nye-	Bulls\$3.00@4.00 The hog market still continues to be about steady. Range being \$6.30 to \$6.40. Sheep market 10 to 15 cents lower than last week. NOTICE Copy of annual statement of Her- man Bros., Lincoln, Neb., at close of business November 30, 1906: RECAPITULATION. Jobbing House: Merchandise on hand\$128,956.65 Bills and accounts re- ceivable	Investment November 30, 1906\$ 25,408.02 \$303,570.50 LIABILITIES. Bills and notes payable\$106,351.65 Capital stock paid in 179,200.00 Undivided profits	the commission to sell its Atchison St. Paul, Chicago & Northwestern and perhaps even Chicago & Alton stocks in addition to its Southern Pacific stock. This would have no material effect upon the Union Pacific policy The Union Pacific ownership of these stocks is chiefly of an investment na ture and will be a small matter, as it could invest in other securities pay ing an equally good return. Aside from these two issues, the chances are that the interstate commerce com- mission will recommend further legis lation governing railroad corporations attempting probably to define the scope of their financial operations and the power which may be vested in any one official. If the commission orders the Union Pacific to sell its Southern Pacific stock there is little doubt that the order will be contested to the last ditch by Harriman people, just as the Northern Securities case was contest ed in the courts for several years An eminent railroad lawyer says: "The the Union Pacific is ordered to sell its Southern Pacific stock there is no reason in the world why most of the big railroads in the land should no be compelled to take similar steps in connection with stocks in subsidiary lines. The sale of this stock would of course, in many cases dissolve the entire system. It appears to be a question of only making the investiga- tion and then applying the principle which the supreme court may lay
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