

PROPERTY TAX

Advocated By Colorado Millionaire, Income Tax and Exemption of Small Home From Taxes

Colorado Springs, Colo.—Thomas F. Walsh, the multi-millionaire mine owner, in an address at the banquet of the Pike's Peak centennial celebration discussing present conditions that permit a few to accumulate large wealth and impose burdens on the mass of the people, declared in favor of a graduated tax upon fortunes, an income tax, the exemption of the owners of small cottages from taxation, government insurance for workers and government savings banks.

In commenting upon the unequal distribution of wealth in America, Mr. Walsh said:

"Accumulated and concentrated wealth, both corporate and individual, is crushing from the masses the life of individual ownership, individual independence, and almost individual existence.

"A continuance of monopolistic conditions means all the commercial wealth of our country centered in a few hands, and the masses of the people left without an atom of ownership in our country. If we are to survive as a nation, the welfare of the masses must ever and always be our first aim. We must remember that no wealth can be accumulated without the assistance of the people. I only plead that the masses may get their proportionate share of the created wealth.

One of the things I would suggest to keep the ownership of our country from the hands of the few is a graduated tax upon accumulating fortunes. Make the beginning, if you will, at a very comfortable sum; then the greater the accumulation the greater to be the share to be given to the public fund.

"To my mind, the income tax is the fairest that can be imposed. It reaches only the rich, and they surely can afford to pay it. It is humiliating injustice to have the owner of a humble little cottage, raising five or six or eight children, taxed for the little cottage that shelters him and his family. Why not exempt him from all taxes of every kind and description?"

"Another thing, the masses of the people have never received any direct benefit from the great credit of the country. The moneyed interests and banking institutions have always received that benefit. Can you imagine any more beneficial work than for the government to open a department of insurance that will give insurance to the toiling masses at actual cost.

"I see no reason why the government cannot also have a department of savings banks, to assist the poorer people, whose interest it is our greatest duty to promote, for the wealthy can take care of themselves."

A GREAT FORTUNE'S BEGINNING

Senator Clark Got First Big Start Through a Foreclosed Mortgage

Clark had been a clerk for Robert W. Donnell, one of the early pioneers of Montana, who accumulated a fortune as a merchant during the first gold excitements in the Rocky mountains. Donnell opened a small banking house in Deer Lodge, Mont., and afterwards established the firm of Donnell, Lawson & Simpson, at 102 Broadway, New York, which failed in the Wall street panic of 1884. When Robert W. Donnell was about to go to New York to establish his house there, he opened a branch house at Butte, taking into partnership W. A. Clark and another of his clerks, S. E. Larabee. Clark took charge of the Butte bank and ac-

quired Donnell's interest after the failure of the New York house.

Donnell, Clark & Larabee had loaned in the course of their banking business at Butte, some thirty thousand dollars to William L. Farlin, an intimate friend of Clark. Farlin had located several claims on the Butte hill, and one down below the town called the Trevonia. The Trevonia was promising. Farlin started to develop it, and in order to do so, borrowed the money from Donnell, Clark & Larabee at Butte.

When the loan came due, Farlin was unable to meet it, and in order to secure his friend Clark, placed all his mining property in Clark's hands with the understanding that Clark should work the properties to the best advantage, pay off the indebtedness, and restore the claims to Farlin. Instead of working the Trevonia, the most promising, Clark leisurely prospected the other claims—realizing nothing, of course—and at the expiration of his trusteeship claimed forfeit of everything Farlin owned. Larabee looked upon Clark's mineral holdings with distrust, and in a settlement between the two, took a band of valuable horses belonging to the firm in exchange for his half interest in the mines which had once belonged to Farlin. Clark

thus became the sole owner of the interests which laid the foundation of his great fortune.—C. P. Connolly in McClure's.

A Missouri 4-Story Farm

From Howard county comes the tale of a four-story farm. Charles Ridgeway is its owner and the farm is located near Fayette. Mr. Ridgeway has a fine clover field. Beneath the clover is one of the richest beds of coal and underneath the coal is a fine bed of shale from which excellent building brick is made. In and above the clover is an abundant crop of apples. This makes a four-story farm—shale, coal, clover, apples—and shows how the wealth is piled up in Missouri.—Columbia Herald.

Unusual Coaster Sport

The annual sports of the Costermongers' Federation included donkey races, hand barrow races and other event which appealed particularly to the coaster world, but the quaintest item on the program was the half mile basket race, in which each competitor had to carry ten baskets on his head. There were eight entries for this race, but only two contestants succeeded in

covering the whole distance without disaster.—The Graphic.

Chancellor James R. Day of Syracuse university, in a discussion of the craze for athletics that sometimes becomes too rampant in the universities of America, said with a smile:

"Why, I know a young clergyman—he had been an excellent first baseman at college in his time—who, after reading a portion of the Scriptures, said solemnly as he closed the Bible one Sunday morning in the baseball season:

"Here endeth the second innings."

"Are you not going for a holiday this year?"

"I don't think so. I can not think of a place that fulfills all my requirements."

"What are those?"

"Well, I want a quiet Paris, 1,000 feet above the sea, on the coast, with Bayreuth plays and Karlsbad springs."—Lustige Blatter.

"Was her summer boarding house profitable?"

"You bet it was! Her guests bought so many crackers that every grocery store in the village paid dividends."—Judge.

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THE CHICAGO HOUSE WRECKING COMPANY is the largest concern in the world devoted to the purchase and sale of general stocks of merchandise of every kind from Sheriffs', Receivers' and other sales. Our aim is to save you money. The wonderful opportunity that is now offered you to a cure staple articles in every line at extremely low prices deserves your closest attention. The way to make money is to save it. Our whole business is one of quick action. We have these goods today and tomorrow they may be sold. Don't delay. Bargains wait for no man.

100 lb. Fence Wire \$1.25

At this price No. 14 gauge painted wire shorts. Other gauges proportionate to prices. Heavy galvanized wire shorts. Put up in 100 lbs. for the coil. Good for fencing and other purposes. New 14 gauge, per 100 lbs. \$1.40. Galvanized Barb Wire, 2 and 4 point, 100 lbs. \$2.50. B. B. Phone wire, galvanized, per 100 lbs. \$2.40. Annealed wire, No. 17 gauge, \$1.90. Wire of all kinds and for every purpose.

Pipe, all kinds

Special Prices, see list. 1 in. with couplings, 34c 1 1/2 in. with couplings, 44c 2 in. with couplings, 54c 3 in. with couplings, 74c 4 in. with couplings, 94c 6 in. with couplings, 1.34 8 in. with couplings, 1.74 10 in. with couplings, 2.14 12 in. with couplings, 2.54 14 in. with couplings, 2.94 16 in. with couplings, 3.34 18 in. with couplings, 3.74 20 in. with couplings, 4.14 24 in. with couplings, 4.54 30 in. with couplings, 4.94 36 in. with couplings, 5.34 42 in. with couplings, 5.74 48 in. with couplings, 6.14 54 in. with couplings, 6.54 60 in. with couplings, 6.94 72 in. with couplings, 7.34 84 in. with couplings, 7.74 96 in. with couplings, 8.14 108 in. with couplings, 8.54 120 in. with couplings, 8.94 144 in. with couplings, 9.34 168 in. with couplings, 9.74 192 in. with couplings, 10.14 216 in. with couplings, 10.54 240 in. with couplings, 10.94 270 in. with couplings, 11.34 300 in. with couplings, 11.74 360 in. with couplings, 12.14 420 in. with couplings, 12.54 480 in. with 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