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HE SEES THE DAWN

GOVERNOR FOLK SAYS BETTER DAYS ARE NEAR

Next Few Years Will Solve Industrial Problems and Will Bring to an End the Evil Reign of Special Privileges and Monopoly

Kansas City, Nov. 16.—Governor Joseph W. Folk of Missouri was guest of honor at the monthly dinner here tonight of the Knife and Fork club. Governor Folk, in the course of his speech, said:

"The next few years will be distinguished as the time in which industrial problems are settled, the reign of special privileges brought to an end, the recognition of the doctrine of equal rights fixed in national policies and in the conscience of mankind. We are in the midst of the most dramatic period of American history, the period in which the people's rights are to be defined and observed as they never have been before. The man who shares in these activities in any capacity, no matter how humble, is taking part in the tremendous moral upheavals now going on.

"Will it last? is the question. Will not the people forget and allow things to continue in the same old way? I answer no. Revolutions never go backward, and this is a revolution that has been wrought in the conscience of men. We are but in the beginning of the movement for higher ideals in our political life which will gather strength as the years go by. The elections of last week were but the taking of the first breastworks of the opposition. The fight will go on with unceasing vigor and the time will never come when the people can rest on their arms in idleness."

The present movement, Governor Folk said, did not mean the destruction of political parties, but rather the putting of the organization of political parties on a higher plane.

M'CURDY CUTS SALARY IN TWO

Mutual President Will Struggle Along On \$75,000 a Year

New York, Nov. 15.—At a special meeting of the board of trustees of the Mutual Life Insurance company in this city, at which a preliminary report of the recently appointed investigating committee was made, Richard A. McCurdy made a stir by announcing that at his own request his salary had been cut in half from \$150,000 to \$75,000 a year. This action was taken at the meeting of the finance committee, and Mr. McCurdy said it was the first step in reducing the expenses of the company. The salaries of the other executive officers of the company have already been reduced, the saving amounting in all to between \$145,000 and \$150,000 per annum.

Mr. McCurdy's statement to the directors preceded the submission of the investigating committee's first report. This committee, which was named to examine into the affairs of the company, made a significant request for a broadening of its powers and recommended changes in practices by the company "which on their very face are loose, unsound and open to criticism."

The committee recommended that pending its further inquiry the executive officers adopt the immediate policy of retrenchment. The preliminary report was adopted, together with the resolution increasing the powers of the committee in continuing its investigations. The directors ordered that full publicity be given to the report as well as to the statement made by President McCurdy.

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It builds up or destroys cities and private business enterprise at will. In other words it is the real master of destiny, both political and commercial.

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