

The New Wild Cat Money

Editor Independent: I have received the bundles of the paper and have distributed them, mostly, through a friend who has promised to try and make up a club. I have also read my own through quickly and promptly given it away. Several times I have written, but have found articles covering the ground far better and with more knowledge of facts, but I have thought of something that people in general do not think of, and which has not been made prominent in any of the articles or editorials. It is the condition that will follow the gold standard on the flexible assets currency.

When the gold standard is fully established there will be no other standard money, and there will not be a sufficient quantity of money.

There will be a substitute. The substitute for money will be the proposed flexible asset, wild cat, bank credit, which truly and curly, is bank debt. Then the gold will be retired from circulation and hoarded in the banks. That is the way it was back in the fifties. The specie was hoarded in the banks. The wild cat bank rates, bank credit (debt) were loaned out on real estate and personal security and this debt was payable in lawful money. The bank notes on broken banks were worthless. Each bank put its notes out through a distant bank, not in a single bank, but many banks at great distances from each other. And when after a long interval, some men succeeded in gathering a quantity of the notes of a certain bank and traveled a long distance to that bank to get the specie he arrived, in many instances, a day too late. For the bank getting wind of it closed its doors and removed its specie. In other instances where they were taken by surprise they failed for want of specie on hand. But it was a condition that all the standard money was inside the banks and nothing but credit money was in circulation except a little silver for change.

Exactly so it will be when the banks have got all they want. You don't blame the banks for getting what they want do you? But if Roosevelt gets an idea of this, what will happen?

Will he say, like Jackson, "By the eternal, the banks have too much power." Well, they have too much power, and they have too much influence. It is the influence of the banks that favors the retirement of the old greenback and the redemption of the old standard dollar. It is nothing but the influence of the banking power. The greenback ought to be doubled, trebled and quadrupled in issue. But first the exception clause of the legal tender ought to be repealed. The old standard and unit dollar ought to be in full coinage all the time, but it ought first to be a full legal tender by having the exception clause against it as lawful money repealed.

Now we must get back at the old serpent. If the banks are able to call in all the gold, verily the banks have too much power. Giving the banks whatever they demand for fear of what they may threaten, is like sacrificing the king's daughter to the dragon.

But this is all wrong. We knew a brave president to slay the dragon. Or rather a brave and fearless populace who will slay him with the ballot. And what can the bank do with a power of gold when the government puts money into circulation that is good by law to pay all debts in dues? They know that they could do nothing and so they oppose it as a matter of life or death to them. Nobody blames them, but what will the president do?

P. H. D.
Pasadena, Cal.

That Fake Panama Canal

Editor Independent: In its great enthusiasm to become great in the eyes of the world this government has undertaken a task that involves an expense of from three to four hundred millions of dollars and situated hundreds of miles from our shores in a far off foreign country this same enterprise in the past came near bankrupting one of the richest nations of the earth, but through its shrewdness sold their right of way to us together with their scrap pile of rusty, antique machinery at the moderate sum of \$40,000,000, since which time they have employed expert engineers to survey their new purchased route. These engineers have made a recent report unfavorable to this plan and recommend what is known as the sea level route. Their estimate of cost being at least \$300,000,000. Should the change be made then the \$40,000,000, already paid, is squandered together with present expenses, near a million more. Men of experienced knowledge claim if this canal is ever finished it will never pay expenses of constant repairs and cost of operating, leaving out all prospect of dividends. Then for whose benefit

is this canal being built? Is it for the benefit of the whole people, or for the benefit of some favored contractors and speculators who have forced this burden upon the people for their personal benefit.

Men that we elected to do us justice in legislation have done this work for us. These things will continue until the people take the control of all these great enterprises and refuse to entertain a personal favored few. When people elect their United States senators and leave out millionaire trust magnates, railroad presidents and corporation contractors, and also elect their supreme judges, leaving out corporation lawyers and have no millionaire senators or members of congress nor political supreme judges, then we may expect some legislation for the people. At present there is none, neither will we be burdened with a tariff tax that the people have never understood. Many have been made to believe that tariff revenue is paid by the foreigner and the high protective tariff is to stimulate high wages for the benefit of the laboring man, all of which is false.

D. W. HUGHES.
Yates Center, Kansas.

The World's Largest Diamond

The largest diamond ever discovered, weighing 3,032 carats and valued at from \$3,500,000 to \$4,000,000, has just been found near Pretoria. Before this discovery a stone weighing 971 carats, or nearly half a pound, sent to London from the Jagersfontein mines in South Africa in 1893, was regarded as the largest. This stone is still in process of being cut in Amsterdam.

The total value of all the diamonds in the world has been estimated by George F. Kunz, the foremost expert in America, at \$1,000,000,000. As the United States government since 1867 has exacted duty on diamonds and precious stones valued at \$240,000,000, Mr. Kunz believes that not less than \$500,000,000 worth of diamonds is owned in this country. Credulous persons might think the value of those lost by actresses was even greater than this sum.

It remains to be seen whether the American millionaire will outbid the crowned heads for ownership of this newest, biggest, pound-and-a-half diamond.

Pays Full Fare

Editor Independent: I feel that an apology is due from me for not more promptly renewing my subscription for The Independent. I, just today, discovered that my subscription expired on the 26th of last month.

I have received notice from Mr. De France that The Independent is going to club with Tom Watson's Magazine, but by way of helping on the good work I prefer not to take advantage of the club rate but will send full subscription price for both publications.

Please renew my subscription for The Independent for one year.
Yours in the interest of the right,
E. B. WHITMORE.
Rochester, N. Y.

To Help Things Boom

Editor Independent: Enclosed find \$1 for subscription for Independent for 1905. In reply to your circular offering Watson's Magazine at clubbing rates would state I have already subscribed at full rate and wish to do same for The Independent to help keep things booming.

WM. H. SMITH.
New York.

Always at It

Editor Independent: I never let an opportunity go by when I think that there is a chance to get populist principles before anyone. I paid for the first two clubs of campaign subscribers I sent in. Some of those who received them have paid me back and renewed. They were all democrats. There are others who want the paper and will take it as soon as they are able. Money is scarce here and will be until the spring crop is got off. That is the great crop here.

S. J. CROW.
Webster, Fla.

Two Years Ahead

Editor Independent: Please send on The Independent and find two dollars enclosed for the best paper I take.

JOHN BENSON.
Bertrand, Neb.

Passed On

Editor Independent: I am sorry to announce the death of George D. Eppe, on January 26, a member of the New Hampshire populist state committee, and for ten years a member of this state committee. An honest, true and faithful man.

DORRANCE B. CURRIER.
Hanover, N. H.

IAMS' STALLIONS

Get Busy Mr. Horseman. It's "16 to 1" today is "best time ever" to breed draft and coaches. Don't wait until the other fellow "gathers the cream." "Butt in." Buy a "plum good one" of Iams. His "Peaches and Cream" are ripe. "It's a cinch" that you will save \$1,000 there and get better stallions.

Iams' "Sensational Black Boys" are "whirlwinds" in a "show yard." They won every 1st, 2nd and Championship sweepstakes prize (over all) on Percherons, Belgians and Coaches at Nebraska State Fair 1904. Iams reserve stallions were not shown for prizes. None of his special train of 100 stallions rec'd 8-18-1904 were shown at the

HOME OF THE WINNERS

Buyers say: Hello, N. Y., I'm Pete of Calif. Say Iams has the best lot of stallions and most I ever saw, cheap too. Yes, see those 10 two-year-old 2,000 lb "Black Boys."—"Rippers" Iams' stallions are choice goods. **Wie Gebt? Hans of O. I'm Zeke of Mont.** See this barn of 40 2,100 lb. three-year-olds. All "topnotchers." Sure, dot vos dot vide-as-a-vagon stallion. Iams has one "horse show" more big as dot "Royal" and he saves me more as \$1,000. Sure ting. No studs like dot in Ohio.

Mr. Ill., I'm Peabody, of Colo. Iams has the greatest and largest establishment of 1st class stallions owned by one man in U. S. "Hammers, too." See those 20 2200-lb 4-yr-olds, lined up. **Blue Ribbon Boys.** None to compare with them, in bone, big size, quality and finish, at "International." You see stallions at Iams' just as you read about.

Mr. Mo. I'm "Sockless Jerry" of Kans. This daily horse show of Iams' beats any state air I ever saw. It's an "Eye opener" to any man to see Iams' stallions. He sells Topnotchers at \$1000 and \$1500.

Hello, Ia. I'm Louie of Minn. To see Iams Champion Percheron, Belgian and Coach Stallions. They are the "hottest proposition" (to competitors) I ever saw. Iams makes competitors "Holler" and he "Butts in." Sells more stallions each year. Saved me \$1000.

Mr. Ind., I'm Hogg of Tex. I came 2000 miles to see Iams' 5100-lb pair of "Peaches and Cream" They are a "Sensational Pair" Better than the pictures. Simply immense. Iams is a hot advertiser. His horses are better than he advertises. Mr. Unbeliever.

\$100-WILL BE PAID YOU-\$100

If you visit Iams and do not find every statement in ads or catalog true. Horses good as picture in catalog. Now will you be good, Mr. Knocker?

Doc, I don't wonder at Iams' competitors wanting his horses barred from International "Something Doing" when Iams makes horse show. He always has "Rippers and in show shape.

Tom, Mr. Utah bought that 2,000-lb 3-yr-old at \$1,200 of Iams. Better than one my neighbor paid \$3000 for.

Kitty, ain't Iams' Coaches "Swell?" Iams handles only the "tops", coaches that look over the house and step high as a "red wagon."

Georgie dear, buy a stallion of Iams. They are 50 per cent better than one our neighbor paid those Ohio men \$4,000 for. (Then I can wear the diamonds.) Iams has

149--Black Percherons, Belgians, Coaches--149

90 per cent blacks; 60 per cent ton horses. Iams speaks the languages, buys direct from breeders, pays no buyer, salesman or interpreter. Has no three to ten men as partners to share profits with. His twenty-two years successful business makes him a safe man to do business with. Iams guarantees to sell you a better stallion at \$1,000 and \$1,400 than are being sold to stock companies for \$2500 to \$4000 by slick salesmen, or pay you \$100 for trouble to see them, you the judge. Iams pays horses' freight and buyers fare, gives 60 per cent breeding guarantee. Write for catalog.

References: St. Paul State Bank and Citizens National Bank.

FRANK IAMS

St. Paul, - - - Nebraska



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GEO. W. BERGE, Attorney.
IN THE DISTRICT COURT OF LANCASTER COUNTY, NEBRASKA.
NOTICE TO NON-RESIDENT DEFENDANTS.
Selden J. Ruliffson, Plaintiff,
vs.
Margaret H. Gates and J. L. Gates, her husband, first name unknown, and Walter A. Wood M. & R. M. Company of Omaha, Defendants.
Margaret H. Gates and J. L. Gates, her husband, first name unknown and Walter A. Wood M. & R. M. Company of Omaha, will take notice that on the 7th day of April, 1904, Selden J. Ruliffson, the plaintiff above named, filed his petition in the District Court of Lancaster County, Nebraska, against said defendants, the object and prayer of which are to quiet title in plaintiff to lot twelve (12) irregular tract, being situated in the Northeast quarter of section fifteen (15), township ten (10), range (7) East in Lancaster County, Nebraska; said irregular tract is described by metes and bounds as follows: Commencing in the Northeast corner of section fifteen (15), township ten (10), range (7) East of the 6th P. M. thence running West eight rods, thence South fifty rods, thence East eight rods, thence North fifty rods to place of beginning, containing two and one-half (2 1/2) acres more or less.
Plaintiff in his petition avers that he has since June 22, 1888, each year himself cultivated said premises; that he has made valuable improvements upon said premises; that from the year 1888 to the present time he has paid the taxes upon said real estate, and for more than ten years immediately preceding the filing of his petition has been in the open, exclusive, notorious, adverse and peaceable possession of said premises.
Plaintiff prays that all of said defendants may be decreed to have no interest in said real estate that said defendants be forever restrained from asserting any interest, claim, or title, in and to said premises, and that title be quieted in plaintiff, and for general equitable relief.
You are required to answer said petition on or before the 20th day of March, 1905.

SELDEN J. RULIFFSON, Plaintiff.
By GEORGE W. BERGE, his Attorney.

GEO. W. BERGE, Attorney.

IN THE DISTRICT COURT OF LANCASTER COUNTY, NEBRASKA.
NOTICE OF SALE.

In the matter of the estate of Conrad Schmidt, deceased.
Notice is hereby given that in pursuance of an order by Hon. A. J. Cornish, one of the judges of the District Court of Lancaster County, Nebraska, made on the 31st day of January, 1905, for the sale of real estate hereinafter described, there will be sold at the East Door of the Court House in the city of Lincoln, Lancaster County, Nebraska, on the 28th day of February 1905, at ten o'clock A. M. at public vendue to the highest bidder for cash the following described real estate, to-wit: Lot nine (9) in block thirteen (13) of Cahn Metcalf & Farwell's Sub-division of the North half (N. 1/2) of the Northeast quarter (N. E. 1/4) of section twenty-three (23); township ten (10), range six (6), East of the 6th P. M., in Lancaster County, Nebraska. Said sale will remain open one hour. Said real estate will be clear except taxes for 1904.
KATE SCHMIDT TROUT, Administratrix of the estate of Conrad Schmidt, deceased.
Dated this 6th day of February 1905.