

end of enthusiasm for this \$5.89 job of yours. In a word, if you are not happy the cure is to be happy."

But then, it would be a waste of words. How could a miner, who has never been to a university to study logic and political economy—how could he hope to catch the force of that?

Our American Czar

Teddy has appointed himself receiver of the republic of San Domingo and sent the whole Caribbean fleet to surround the island, with instructions to take charge of all the custom houses and collect the revenue. The international constable has gone vigorously to work to collecting debts and the people of this country must pay the costs. It is said that the "moral effect" of the appearance of so many warships in the ports of the island will be such as to prevent any disturbances. A commission is to be appointed to decide on all foreign claims and then Teddy will collect the money from the poor, half naked negroes and pay it over. All this is simply the preliminary to the annexation of some more negroes to the United States without even informing congress or the people anything about it. Teddy is a czar as is a czar.

Emphatically Respe... following or the... When this stock on the public that believed the crooked sales were really genuine.

The dignified National City bank has kindly given us a peep into American business methods. This bank is the high muck-a-muck of the noble, high-minded American business world.

It is the bank where the Rockefellers go to get their money, and where, under Rockefeller's direction, the United States keep a good deal of its money.

This is the bank that bought a valuable piece of property from the government, and left a little of the money unpaid so that the property should escape taxation under the pretext of being government property. It is also the bank that, when it bought the property from the government, deposited the cash with itself.

This bank consequently bought government property, dodged the payment of taxes, kept in its vaults the money that should have gone to the government, collected rent from the government for the building which it had bought from the government, and then got interest on the purchase money by lending it out—rather a complete job, you will admit.

But that is not the "peep into high finance" that we talked about. There is something much better, much more inspiring than that.

There was a firm of brokers in Wall street that failed. It is now to be lifted out of bankruptcy, put on its feet again, because the eminently respectable gentlemen in this National City bank are afraid to have the truth come out.

The truth is pretty far out, however—here it is:

This firm was engaged in doing business as curb brokers and "washing" a certain stock.

Do you know exactly what "washing" stock is? It is simply a fake auction on a big scale. It is the kind of thing that puts a little man in jail if he is caught doing it. It is the kind of thing that makes respectable fortunes for some of the big men.

This firm was engaged in "washing" a certain copper stock. An officer of the dignified National City bank was interested in this stock. He had agreed to take a certain amount of it at a very low price, and he wanted to unload it on the public at a very much higher price.

The brokers proceeded to "wash" the stock accordingly.

Let us say that the stock was worth fifty cents a share. One broker bid fifty-five cents for a thousand shares, and they all pretended that it was a legitimate transaction—in reality it was a fake bid and a fake transaction. The broker engaged in the skin game would then bid sixty cents for another thousand shares—and so it would go.

Not one person engaged in the swindle was actually buying a single share of stock. They simply bid back and forth, pretending to buy it, and putting the price up day by day.

The crowd of poor fools that believe in the "honor" of these disreputable Wall street gamblers looked on at this mock auction, this fake selling and buying of stocks, amazed and excited by the constantly increasing values.

Occasionally some gullible creature outside of the combination that was doing the stock "washing" would come in and in good faith buy some shares, actually paying his good money for the worthless stuff.

This went on until they had forced the price of the stock up to a high figure, ten times what it was worth. During this "washing" operation, they had working off a good deal of the stock on the public that believed the crooked sales were really genuine.

That is the sort of thing that is done constantly in Wall street. It is one way that the high-class guardians of the nation's financial honor have of building up their fortunes and robbing the fools.

This particular piece of stock swindling is interesting, however, not because the public was swindled—that is too common a thing in Wall street to attract notice—but because of the great big bank that absolutely made itself a party to a miserable swindle.

The vice president of the bank was in the conspiracy to unload this stock by a swindling device on the public. He owned stock, he had underwritten it—which means that he had agreed to take a certain very large amount at a very low price.

He not only was interested in the swindling operations of the swindling brokers that cheated the public with their fake sales—mock auction practices—but he actually lent the money of the bank to these brokers to carry on the swindling practices. Every day he lent them sixty thousand dollars.

And he lent this money, belonging to the honest depositors of the bank—or belonging, perhaps, to the United States government, which deposited money in that bank—he loaned it without a dollar of security of any kind.

What do you think of this little glimpse of high American finance and American "business honor"?

The noble banking gentlemen decry all attacks on our banking system. They say it would be preposterous to have the ignorant people have their own postal savings banks or a government bank system of their own.

They feel that the serious business interests of a great and splendid nation require the careful attention of the high-class, noble, honorable private bankers, who alone could give the proper protection.

Nice protection they give in this case, isn't it?

Nice, honorable banking, that lends without security the money of the public to help a crowd of rascally brokers swindle the public.

But whose money is going to pay their debts? Will the bank official who helped to rob the public by washing stocks, and who fraudulently lent the public's money to swindling brokers without security, now use the public money to pay those brokers' debts?

What will the honorable bankers of the city do about this? What action will they take?

Of course, the great majority of bankers are honorable. Fortunately for America the majority of its inhabitants, whether they work in financial banks or sand banks or shops, are honest men.

What will the really honest bankers do about this biggest bank that lends its depositors' money without security to help the operations of swindlers?

And what does the public think about this bank—which, as it happens, aims to control the banking business of the whole country, and represents in itself conspicuously the haughty business theory that the citizens do not know enough to attend to their own business?—New York Evening Journal.

Republican John Law Scheme

Wild Cat Money and Asset Banking.

Editor Independent: The asset currency proposed by this bill and the credit-money-equivalents, in the air; the apex growing smaller and the base expanding.

The John Law scheme was the very acme of financial wisdom when compared with such a scheme as this. The apex upon which this inverted pyramid of credit rests is intended to be gold coin that may, by exportation, be slipped away from under the great credit structure.

On November 1, 1904, the total gold money (including bullion in treasury) was reported at \$1,363,047,081. On January 1, this amount had decreased \$17,094,546.

It is a part of the scheme, as before stated, to destroy the legal tender silver currency, and provision is made in the bill for coining all silver bullion in the treasury into fractional currency. The secretary is given discretion without limit to melt silver dollars and to coin the metal into subsidiary coin. In section 22 it is provided that the department must redeem silver dollars in gold. This as before stated converts the entire issue of standard silver dollars, nearly \$600,000,000, into a debt against the government.

To redeem this legal tender silver currency, after the gold in the general fund is exhausted, the secretary is authorized to use the reserve fund of \$150,000,000 for that purpose. Then follows the provision which I quote:

"and the standard silver dollars received in the reserve fund in exchange for gold coin, under the provision of this act, shall be held in said fund and not paid out except in the manner provided in regard to United States notes in said section 2 of the act of March 14, 1900, and all provisions of law for the use and maintenance of said reserve fund relating to United States notes and hereby made applicable to standard silver dollars in said reserve fund."

There you are! The United States notes will have gone through the mill of destruction, and the standard of payment silver dollars are to go into

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Stomach trouble is not really a sickness, but a symptom. It is a symptom that a certain set of nerves is ailing. Not the voluntary nerves that enable you to walk and talk and act—but the automatic stomach nerves over which your mind has no control.

I have not room here to explain how these tender, tiny nerves control and operate the stomach. How worry breaks them down and causes indigestion. How misuse wears them out and causes dyspepsia. How neglect may bring on kidney, heart and other troubles through sympathy. I have not room to explain how these nerves may be reached and strengthened and vitalized and made well by a remedy I spent thirty years in perfecting—now known by Druggists everywhere as Dr. Shoop's Restorative. I have not room to explain how this remedy, by removing the cause, puts a certain end to indigestion, belching, heart burn, insomnia, nervousness, dyspepsia. All of these things are fully explained in the book I will send you when you write.

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