

**Only Postponed**

Considerable writing has been done in the financial journals concerning the delay in the financial depression which has always followed such speculation and inflation as has marked the last five years. While some of them are inclined to think that it is not coming, none say so outright. The fact is, it is not due until 1906 or 1907. It has always taken ten years of booming and inflation to produce the result and that sort of thing did not burst upon us until 1896-97. One thing that has put it off is the crop conditions in this country and Europe. The reports from London and the continent show that the greatest distress is prevailing there—thousands are in a starving condition and hundreds of thousands are out of work. In the United States it is different. Last year we sold over \$100,000,000 worth more cotton than usual. Not that we sold more pounds, but the very high price brought that much more money. This year, on account of the failure of crops in Europe and the war in Asia we are getting big prices for all farm products which is pouring many hundred millions more of money into this country. A good many writers are taking these things into consideration. The Springfield Republican says:

The country may have succeeded only in postponing and not in averting permanently the full measure of reactionary consequence fairly to be expected of the speculative excesses of recent years.

It is agreed that these excesses were greater than any that have preceded the panics and financial depressions at any time in the last fifty years.

**Nearing the End**

The awful power of Rockefeller and the "Standard Oil crowd" is just dawning on the American people. Rockefeller has from one to five directors in the following railroad systems:

Delaware, Lackawanna & Western; Baltimore & Ohio; Chicago, Burlington & Quincy; Northern Pacific; Union Pacific; Southern Pacific; Chicago & Alton; New York Central; Missouri Pacific; Texas & Pacific; Chicago & Northwestern; Erie; Chicago, Milwaukee & St. Paul; New York, New Haven & Hartford; Denver & Rio Grande; Delaware & Hudson; Rock Island; Illinois Central; Mexican National; Manhattan; Brooklyn Rapid Transit, and Santa Fe.

He also has directors in the following trusts:

United States Steel, International Harvester, National Sugar Refining company, Standard Oil, American Sugar Refining company, Allis-Chalmers, New Jersey Zinc, Cuban-American Sugar, American Coffee, American Brass, Ingersoll-Sergeant Drill, Berkshire Cotton, Lackawanna Coal, Lackawanna Steel, Sloss-Sheffield Steel, Amalgamated Copper, Anaconda Copper, Colorado Fuel and Iron, Copper Queen, Consolidated Gas, Brooklyn Union Gas, Western Union Telegraph, American Surety Audit company, United States Realty and Construction, George A. Fuller company, Lawyers' Title Insurance company, Bond and Mortgage Guarantee company, Union Typewriting, International Mercantile Marine.

Does any reasonable man believe that this republic can endure for 25 years with that sort of a power in it and directing its policy. We are getting very near the end of the present stage of civilization. Something else will take its place. What will it be?

**Same Old Scheme**

The democrats have been watching with anxious eyes the referendum ballot on fusion. As soon as they found that the populists were opposed to any further mix-ups with other parties, they began to announce that the democrats were down on fusion and always had been. They declare they won't have anything to do with populists. The Lincoln News had a great display head under which it told how the democrats were going to have things their own way in Nebraska

hereafter. But it wound up the story with these words: "The democrats will plan to reorganize the party along strictly democratic lines with just enough government ownership and general radicalism to furnish an attractive haven for the conservative member of the allied party."

The difference between that scheme and the one they have always played on the populist, is one of those things that no pop will ever be able to find out, and the old scheme, their votes show, that they are down on.

**The Church and Liquor Dealers**

Mr. Henry Keating, secretary of the Nebraska Liquor Dealers' association, and C. E. Phelps, editor of the Protector, the organ of the association, in a signed article in the Omaha World Herald say: "The liquor dealers throughout the state did give Governor Mickey their support, and for good reasons." That ought to satisfy anybody that when The Independent declared during the campaign that the liquor selling interests were supporting Mickey, it told the truth as it always does. Will this declaration by the liquor dealers dim in the least the halo around the head of the saint who lives in that governor's mansion fronting the state house grounds? Will any church denounce him? Will it prevent church members from always lining up with the liquor dealers in elections?

**Speed The Day**

The New York World gives more evidence every day of its intention to become a republican paper. Last week it announced that President Roosevelt had made "an excellent beginning" and set out in separate paragraphs, under a headline, "Heading the Right Way," six "wise and creditable" things which the president had done since election. Now if the rest of the Wall street gang will go over to the republicans, there may be a chance to form a party that will put up a real fight against trusts, bank domination, and corporation rule. May God speed the day when they will all go into the republican party.

**Vengeance Never Pays**

From conversation with a score or so of populists and a study of the election returns, it is evident that several thousand populists voted the republican ticket at the last election. The populists with whom the editor has talked all said practically the same thing. They wanted to wreak vengeance upon the democratic party for its perfidy and give a withering rebuke to those populist leaders who forced fusion upon them with Parker democrats, and to do it, instead of voting their own ticket and for principles that they have denounced for the last twelve years.

If they had stuck by their own national ticket and polled a big vote for Watson, and the democrats had cast as they did do every democratic vote in the state for Parker and Wall street, what a difference there would have been in the political situation today? In their effort to wreak vengeance, they injured themselves and their party. "Vengeance is mine saith the Lord," and everybody would do well to leave it to him.

**Hon. Thos. E. Watson**

For eight years while Tom Watson rested from the fight, the editor of The Independent ceaselessly fought on. Now Watson, fresh with vigor obtained from years of rest and study, takes the field. Watson is still a young man, only 48 years old, full of enthusiasm, trained in economics by long years of study, and in public speaking by constant practice before the courts as a lawyer. He has a reputation that is world-wide as a distinguished writer and the field lies open before him. The air is already quivering with his rhetoric and biting sarcasm. Soon from ocean to ocean those who love liberty, honesty and unrightness will be answering to his call. The old Alliance fight will be but a skirmish to the bat-

tle that will be fought during the next four years. Fall in, boys, fall in.

The Independent is getting a good many letters of which the following is a sample: "Putnam, Texas.—My subscription to The Independent expired the 17th, but please don't stop my paper. I will pay up bye and bye. I can't afford to do without The Independent and it is dearer to me than money." The management is glad in such cases to send the paper until it is convenient to pay, but there must be a great many who are able to pay who neglect. The expenses of the campaign make it necessary to insist that all who can forward their money immediately. Reform papers depend upon their subscriptions to pay expenses while the plutocratic papers pay their expenses from trust advertising and look upon all they get for subscriptions as clear profit.

The republicans and democrats of New York city are putting their heads together to devise a scheme to get Judge Parker back on the bench. A non-partisan dinner has been called at which the details will be arranged. Three Tammany judges will retire next year on account of age and it is hoped three more authorized by the next legislature. The salaries of these Tammany judges are \$4,500 a year greater than the place on the supreme bench which Judge Parker resigned to become Belmont's and Bryan's candidate for the presidency. The two old twins will doubtless fix the thing up all right. Plutocracy always takes care of its supporters in both old parties. Go and vote 'er straight some more. Don't fail to be "regular."

Neither in literature, art or drama is there one grand imposing figure today, much less one that can be called a genius. Joe Jefferson has retired and Madam Janauschec died the other day in a home for the aged. The concentration of riches in few hands has always marked the decline in these fields as well as in all others. Where is America's great poet today? Where is its commanding genius in statesmanship? Where is its great writer? Where is its great artist? The world's fair showed acres of fair mediocrity, but not one stroke of genius. It showed great skill in creating wealth, but gave not a single hint of an equitable distribution of wealth. It was always the dollar and never the man.

John Morley, the most distinguished statesman, scholar and writer of England—a man whose reputation is world wide—glories in the fact that during the twenty-two years he has been in politics, eighteen years of that time he has been in the minority. In one of his books Mr. Morley says: "The history of success is the history of minorities." That is absolutely true. The populist party has been in a minority in this country, but the progress of its principles has been greater than any man could foresee. In cities and in states they have conquered in many instances, notably in the construction and operations of a government telegraph system in Alaska.

The "regular" republican candidate for governor of Wisconsin, according to the decision of the republican national convention, got less than half as many votes as the socialist candidate for that office. If he had got nineteen times as many more than he did, still he would not have beaten LaFollette. Sometimes there is not much in "regularity," although some men seem willing to blast their reputation to maintain it.

The Kansas City Star says "the railroads have no right to elect a senator in Missouri." We would like to know on what facts it bases such a conclusion. The people of Nebraska have conceded that right to the railroads for many years and so have many other states. What "right" has Missouri to set up such a denial? New Hamp-

# Colorado

## IRRIGATED FARMS BEAT THE WORLD

15,000 carloads of finest potatoes grown on the continent in the Box Elder and Cache La Poudre Valley this year.

**Here Is The Proof**

Jonathan Huffer, 60 acres potatoes raised 510 bushels to acre.

J. S. Danleys, 60 acres potatoes raised 400 bushels to acre.

E. E. Umbarger, 100 acres potatoes raised 400 bushels to acre.

Howard Briscoe, 40 acres potatoes raised 420 bushels to acre.

H. J. Parish, 65 acres sugar beets raised 20 1-4 tons to acre.

Allen Bros., 40 acres sugar beets raised 20 tons to acre.

Jerry Mayne, 5 acres sugar beets raised 23 tons to acre.

J. E. Harbour, 12 acres oats raised 97 bushels to acre.

Seven million dollars paid to farmers for sugar beets in Northern Colorado this year.

One million sheep and thousands of cattle being fed on alfalfa and beet pulp in Fort Collins district this year. Some of the farmers are netting over three thousand dollars this year from 40 acres of land. You can not beat this sunshiny and healthy country on this earth.

If a piece of ground which depends on rain will raise 100 bushels, the same piece irrigated will raise five times as much. Twenty acres Colorado irrigated land will support a family in ample comfort, and forty acres irrigated is as large a farm as one man can well manage. We have railroads right through our lands, the best of schools and churches, sugar beet factories, flouring mills and everything for the comfort and happiness of the people. Our country is well settled with eastern people. Some of the most popular summer resorts are only three or four hours' ride from this valley. Write us for full information and excursion rates.

## WOODS INVESTMENT COMPANY.

Ninth and P Streets  
Lincoln, Nebraska

shire conceded that right to the great railroad corporation that rules that state and Senator Chandler who had occupied a seat in the senate for many years, challenged it. The people put him out of the senate pretty quick. The railroads have exercised that right so long that it has the force of law and the Star is making a dunce of itself to deny it.

A lady writing to the editor says that she was looking over some old copies of The Independent and noticed that the editor in several places called automobiles "devil wagons." She wants to know why such a term was applied to them as they are an invention of great value. Well, in the first place