## Buy a Farm That Will Pay

## you from 50 to 80 per cent annually

 Rented, will pay from 20 to 30 per cent annually A sure crop every year, and thebrightest prospect of doubling brightest prospect of doubling your investment in two years or
less. These farms are located in the Box Elder valley, northern Colorado.
There are six million dollars invested in sugar beet factories In this valley. Farms are payng enormously, as they have a
sure crop and a bic one every sure crop and a bic one every
year, ample water supply, 14 year, ample water supply, 14
reservoirs, and more than nough. We are selling farms In this valley at $\$ 50$ and $\$ 60$ per
acre, and several have been acre, and several have been rented during the past year at
110 per acre, cash rent, paying 20 per cent $0^{-} .10$ investment. Four miles down the valley from whers these farms are loto $\$ 200$ per acre. Twenty miles further south in the valley, farms are selling at from $\$ 200$ to $\$ 250$ per acre, paying on this valuation annually 20 per cent. Land that we are offering is
equally as valuable when fully equally as valuable when a thy
developed and improved as the farms that are selling at $\$ 250$ per acre. The crops this year run about as follows: Alfalfa, 6 to 8 tons per acre; wheat, 45
to 65 bushels per acre; sugar beets, 20 to 30 tons per acre;
ats, 50 to 110 bushels per acre; barley, 60 to 130 bushels per acre. We have yet about 6-6. 000 acres of this land to sell
with perpetual water right and are of the opinion that anyone purchasing a farm in this val-
ley will double his money within one year. We will certainly have all of thi land sold be-
fore the first day of January.
Below are a few we have sold
ley, Colorado, during year, and all are pleased with their investments:
T. H. Miller, Ashland, Neb.
B. F. Whitney, Ashland, Neb B. F. Whitney, Ashland, Neb Eldrege Bras, Emerald, Neb. W. S. Stevers, Palmyra, Neb. Nellie A. Howe, Ong, Neb. William Robbins, Seward, Neb.
J. C. Worrell, Lincoln, Neb. J. C. Worrell, Lincoln, Neb.
H. H. Bennett, Lincoln, Neb. H. H. Bennett, Lincoln, Neb.
E. A. Pegler, Lincoln, Neb.
H. M. McGrew, Lincoln, Neb. H. A. Bean, Edgar, Neb.
Wm. J. Temple, Cheney, Ne Wm. J. Temple, Cheney, Neb. B. A. Shearer, Garrison, Neb.
Floyd Machling, Garrison, Neb.
J. Wollenbeck, Elmwood, Neb. Joseph Purdy, Eimwood, Neb.
John Hay, Weeping Water,Neb John Hay, Weeping Water,Neb
W. A. Graves, Cheney, Neb. W. A. Graves, Cheney, Neb.
J. N. Binford, Cheaey, Neb. J. L. Wade, Atchison, K $\dot{W}$. E. Price, Lawrer:e, Neb. M. J. Fitzpatrick, Atchison, Kas Joe Connors, Atchison, Kas.
For excursion rates and furFor excursion rates an
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## Independent School of Political Economy

"FUNDS AND THEIR USES," The University of Pennsylvania, with its environment of quay, the
Pennsylvania Central "Divilu Right" Baer, et al., is keeping the printing presses busy turning out books on political economy intended to "pervert the egoism" of the producing milllions. One of these is entitled
"Funds and Their Uses," by Frederick A. Cleveland, Ph. D. (Appleton, 1902), and is really a valuable book aside from the occasional passages which are purposely intended to confuse the seeker after knowledge regarding money.
The central idea of the American money system," says Prof. Cleveland, This question has been the subject of volumes of discus been the subject of the question has become involved in a wilderness of theory-lost in a maze of abstractions-as a result of which ise reader is led to believe that there
is great difficulty in understanding just what a dollar is. Fortunately we do not have to read all this literature and wrestle with all the hypothetical problems propounded. The thon matter is settfed by one stacThe act of February 12, 1873 (Sec. 14) establishes ' 25.8 grains of gold' 900 1000 fine (or 23.32 grains of fine gold),
which bears the required stamp and which bears the required stamp and
impress. The statute says that this impress. IS a dollar-not that it resembles a dollar, or that, for the purposes of discussion, it may be considered a dollar, but that it IS a dollar. Furthermore, the statute again avois ald
controversy about how much a dollar is worth; it simply says that the zollar (the printed plece of gold containing 25.8 grains of gold $900-1000$ fine) 'shall be the u n
in our money system

## in our money system.

enough to sult the be materialistic First a "dollar" is an "idea"-a "central idea of the American money system." Second a "dollar" is 25.8 grains of gold. Gold is a material sub-
stance; therefore, an "idea" is a material substance.
All honor to the congress which enacted the act of February 12, 1873 ! Some unfeeling wretches have allud ed to it as the "crime of '73;" but they
know not what they said derful act cut off all discussion and rendered worthless those volumes of discussion attempting to answer the question, What is a dollar?
But why did congress stop there? Why did not it enact that "the yard IS a piece of wood 36 inches long'
and thus cut off all future discussion regarding linear extension in space? Why did not it enact that "the hour IS that space over which the shortest
hand of the clock travels between any hand of the clock travels between any
two of the numerals?" Why did not two of the numerals?" Why did not Of course, Prof. Cleveland purposely confuses "money" with "coin"because we should hardly expect a Ph . D. to be so ignorant as to believe
the rot he has written. He certainly the rot he has written. He certainly
knows that a "pound" is a quantity of the force of gravity, chosen by authority to be the "unit of weight," and that a pound-welght may be made of any convenient substance upon
which the intensity of the force of which the intensity of the force of
gravity in action is exactly equal to gravity in action is exactly equal to
the "unit" chosen. He knows that a "yard" is a chosen quantity of linear extension in space; but that yard-stick may be made of any con-
venient substance having linear exvenient substance having linear ex-
tension exactly equal to the "unit." Indeed, it is possible to construct an
appliance for measuring "yards" by setting pins at the required distance apart.
"Dollar," the name of the "unit" in our monetary system, is simply a
term by which to express or utter the quantity or intensity of the force of demand chosen by authority as the "unit." But "dollar" ts also the name given to certain coins. Confusion of
the two uses of the name "dollar, the two uses of the name "dollar,
leads to the absurdity that a plece gold ts the "unit of value;" a pecause if that be true, then ALL gold is ALI value, or gold itself is value.

Strangely enough this gold unit, of which Prof. Cleveland makes so first gold dollar was coined in 1849 and the last one in 1889, the total number being in the forty years of coinage only $19,499,337$, or scarcely one to every four inhabitants. When
these are finally worn out or these are finally worn out or lost-as
they in be, in the very nature of things-then, if Prof. Cleveland's argument be correct, there will be no more "doilars," no more "units of valque," because the United States has quit manufacturing them! "Value,"
too, will then be extinet, because tnere is no 25.8 grains of gold which "bears the required stamp and impress."
Dr. H. H. Morrison, Greencastle Ind., asks The Independent if
History of Monetary Systems" is Mar's best and principal work. That depends altogether upon what phase of the money question you desire to
study. If you care to learn the tricks study. If you care to learn the tricks which have been played by the usury
sharks, read "Barbara Villiers." If you want clear-cut reasoning, read "Science of Money." If you care litthe about foreign history, read his "History of Money in America." The title of each book indicates the gen-
eral range of the subject matter. It is difficult to say that any particular book is the principal one; they are all parts of one great whole.

> SOUND SENSE

A reader of Hearst's Chicago Examiner recently wrote the editor of that paper the following letter, which was printed with other communicalicas, and which sums up in a very few woras the populist position on nioney. NiI. Herrick sees clearly that
the only real redemption is when the power that issued coined money receives it lack in payment of dues to "That government. He says:
"To the Editor: Your editorial on the subject of the power of issuing
money hits the greatest danger that threatens the people. The power to issue money and fix its vales, and the
supremest of all monopolies, framers of the constitution, recognizalone the right and duty and power to do so. They never contemplated such a thing as the coining or issuing of money by any private individual or corporation, nor even by a state of legal authority to delegate a power legal authority to delegate a power
especially granted to it and to no other body. Why don't the people cry out against this imminent danger before they become
some Rockefeller?
some Rockefeller?
"On what better security could mon"On what better security could mon-
ey be issued than the power possessed by congress to tax the people and thus lay the whole country under contribution, if it should be necessary to use
such power? The necessity for a spesuch power? The necessity for a spe-
cific ownership of assets for redempcific purposes is not apparent. Provided the government accepts its own money, and no other, for all dues, all
questions of redemption will settle questions of redemption will settle
themselves. Let the people in time themselves. Let the people in time
beware of the imminent danger of beware of the imminent danger of
private banking corporations under the misleading name of national
J. HERRICK. "Chicago."
The "redeemers" deciare that the sheriffs and grand jurles are all over-
worked and that they should take a

The penalty for the crime with which Auditor Weston is charged, under the Wyoming statutes, is:- Shal e punished by imprisonment in the enitentiary for a term of not to exhe county jail not to exceed one year or by fine not exceeding $\$ 10,000$, or both."
The republican policy seema to b bear through tariffs and then try io eep it golng by ship subsidies
Keteh 'em comin' ${ }^{\text {an }}$ goin', is the doctrine.

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