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## Anonymous communications will not be noticed. Rejected manuscripts will moticed. returned. <br> T. H. TIBBLES, Editor. <br> C. Q. DE FRANCE, Assoctate Editor.

Since the Allison plank on the tariff was adopted by the Iowa convention, the republicans over there who were once proud of the "Iowa idea, now deciare that they never had an
idea and never expect to have one.
idea and never expect to have one.
The dailies have had a great deal to say about the purification of the politics of Minneapolis and the convic-
tion of Mayor Ames and his brother tion of Mayor Ames and his brother,
the chief of police. They have howthe chief of police. They have, how-
ever never mentioned the fact that ever never mentioned the fact that
the whole movement was the work the whole movement was the work
of the old populist, Ignatius Donnelly He set on foot the investigation tha ended in the conviction of the Ames brothers and other city boodlers and fought the whole gang to which they belonged for years.

Up to the present writing twentytwo deaths from lockjaw have resulted from wounds by toy pistols in There is a good deal of discussion in the papers about how to prevent the gale of these deadly things. Suppose they try taxation like they did on oleomargarine. Put a tax of $\$ 5$ on each pistol and provide that a stamp to that amount shall be attached to
each one, in the absence of which the owner will be fined and sent to prison.

The entire "push" on Wall street is just at present united in maintaining prices and resisting to the uttermos any decline. Besides Wall street, the managers of the republican party knowing that their hold on power depends upon it, are using every means at tneir command to the same end They have an awful load of, as Jim Hill says, "indigestible securities" to carry and the only question is how long they can endure the strain. It may be that they can put ofi the col tion and in that is their only hope.

These have been a good many stor les printed in the papers about the discovery in Colorado of extensive fields of anthracite and semi-anthra cite coal. David H. Moffit, who is building what is called the Moffit Short Line road out in Colorado, anrounced in New York the other day that when that road was finiskod he would deliver anthracite coal, as good as the Pennsylvania variety, in Chicago at $\$ 5$ a ton. The Independent has had so much experience with millionaire lies that it takes this statement "cum grano salis." It seems to it that if there were such a fleld of anthracite out there, some responsible rewspaper man would long ago have visited the spot and told all about it A description of such deposits and A description of such dep "feature" in any Sunday paper that would attract universal attention.

## THP PEOPLES PABT

Populist differences are now settled. No change, however, will be made in the two national committees, but they
win contimue as now until the next national convention selects a new com mittee for the campaign of 1904 . Working in harmony with these two will be the national committee se lected by the Denver conference, whic is intended to bring together both fae
tions in each state. Part of the wor will be to arrange for state confer ences later this year and effect thorough organization.
As a national organization the people's party will never again join hands with any other party. It will have its own candidate for president and vice president.
Whether this action will result in rallying around its standard the for mer adherents, depends almest wholly upon what the old parties do nex vear. The republican party is safel plutocratic. So is the democratic par t -when it wins. It was really democratic in 1896 and 1900 -and lost be cause its state leaders in the east were plutocrats and stabbed it to the heart.
Given next year an lowa platform and a Gorman or Parker, and the democratic party will lose hundreds of housands of votes The people's part will poll one and one-half to two mil fions. But populists generally ree ognize that with a Chicago or Kansa City platform and a man of Bryan's stamp, the democratic party can kil the people's party-independent ac-
tion, or no action, or fusion cutting tion, or no action, or fusion cutting
There is room for but one really democratic party-and whether goes under the name "democrat" or "people's" is a question that will be decided next year. In any event ther will be genuine opposition to plutoc racy, and not a repetition of the tarcical opposition of the democrati party from the war until 1896.

## is hea "natural"

Henry W. Yates, gold democrat and national banker, has attempted to write on money and he makes jus as ridiculous an ass of himself as he was wont to do in 1896 and 1900. H gives a definition of "fiat money." Th ndependent wonders how long he wil stand by it. He says
"Fiat money is any money made to order, or which comes into
existence by means of legislation."
That is exactly what the populists have always said. As it is impossible o conceive of any sort of money com ng into existence in any other wa han 'by means of legislation" he is in perfect accord with the Omana plat form and Senator John P. Jones, wh said in his great speech of 1893, page 102:
"All money, whether of gold,
silver or paper, is 'fiat.' Money silver or paper, is 'fiat.' Money
is created by law." Gold becomes money by means egislation, therefore, accordin Mr . Yates, gold is "fiat money." Mr
Yates will hardly claim that a nugge of uncoined gold is "money." If he thinks so, let him undertake to dis charge a judgment or pay his taxes with it. But that nugget of gold may legislation." So gold is "fiat" money according to Mr. Yates' definition. Mr. Yates shows his assininity fur ther along in a still more striking way. He says:
"Natural or sound money is that which depends for its supply solely upon the amount of labor ex-
pended in its discovery and production, and whose value is fixed by no law."
That statement shows that Mr Yates is a socialist. The socialists claim that labor creates all value and the value of his "natural or sound money" is created by labor. Much labor has been expended at Crede from those mines. But after then
from those mines. But after the la

## OWAHA BUSINESSCOLLEGE

pens its Fail Term Sept, 1 . It will cost you no more to attend the best than the poorest. Everything first-class in the way of teachers, equipments, courses of poorest. Everything first-class in the way of teachers, equapment once. It will pay
study, etc. Get particulars by sending for free Catalogne at once.
your

bor has been pald, more than a hun dred millions of gold was left and 1 was distributed amnog the owners of old mines. What put value into th sold that stockholders go
Evidently Mr. Yates concludes that he old phrase sound money" has een its day and he must have a new ne, so he coined "natural money." Natural" means fixed or determined y nature. If there is such a thing as "natural money," then it has existe ince time began. Away back among the uncounted millions of years that he geologists tell us about, even be ond the silurian age in the Azoic imes, there existed "money." Before the Trenton granite was deposited money existed for it is "natural."
Mr. Yates says of his "natural" mony that its "value is fixed by no law." if that is the case, then gold is no natural money" For the value of " 8 -10 grains of gold is "fixed by 8w" gand the thas that much wh and the law sin that much gold nine-tenths ine shall be one dol-
lar. Mr. Yates may claim that there are
other meanings to the word "natural" other meanings to the word "natural" and to is one which, after readirg his
Here article in the World-Herald, July 13 would seem to fit him:
"Natural. One born without the sual powers of reason.
Mr. Yates not only seems to have been born without the power to rea son, but he shows a still greater defect. He can't distinguish between truth and falsehood. Read the following and see how true this assertion is: "We have now fiat money in mounts as follows:
egal tender notes
Silver certificates
National bank notes.
$366,000,000$ $462,000,000$ 406,000,000
$\$ 1,234,000,0 n 0$
Total
All this volume of currency is based for its redemption upon a gold reserve in the United States treasury of $\$ 150,000,000$ giving us an inverted pyramid, the base line of which is 150 , and the top line 1,234 .
Mr. Yates must certainly know tha his statement that the $\$ 462,000,000$ o silver certificates are not "based for their redemption upon a gold reserve in the United States treasury of $\$ 150$,
$.00,000$." On the face of every silver ertificate there are printed these words: "This certifies that there has denosited in the United States been deposited in the Unied Sates reasury payable to the bearer on de an satisfy himself concerving wheth er Mr. Yates can distinguish between truth and falsehood by reading what is printed on the first paper dollar that he gets, for in 99 cases out of 100 it will be a silver certificate.

## a benatorial cad

The newspapers exhausted their vo cabulary of invective, ridicule and sarasm in regard to Kansas populists. But the Kansas populists sent a re pectable man to the United States senate. As soon as the republicans got
back into power they sent a ca 1 and a scoundrel there. He is one of those despicable creatures that makes a decent man disgusted whenever his name is mentioned. Some months ago this senator, Burton, went to the president and told him that he, Burton, was interested in a great religious and moral scheme connected with the St. Louis world's fair. It was to reproduce an exact fac simile of the city oi Jerusalem. The president was interested and afterwards wrote Burion a confidential and private letter introducing him to some of his chure friends. Burton took this letter, had it photographed, surrounded it with advertising matter so worded as to make the president indorse the stock of the company formed to get up the exhibition and sent it to a magazine as a full page advertisement. The proprietor of the magazine was astonished and coming to the conclusion that the letter must be a forgery, wrote to the president to know if it was genuine It is said that when Teddy got that letter his language cracked the plas tering on the White house walls. The publication of the advertisement was stopped and Burton has been kicked into the outer darkness, as far as any patronage is concerned, in which the opposition senators dwell.

## BIMETALISM AT LAST

The fact that the great dailies are more interested in suppressing the news than they are in printing it is shown by the way they have treated this question of adopting bimetalism at the ratio of 32 to 1 . TL. commIss'on appointed by the president to go to Europe has visited England, France and Germany and is now on its way to Russia. The first three nations have agreed to the plan and there is no manner of doubt that Russia will also. In Germany the conference resolved the it would be beneficial to "fix" and as much so to in relation to gold, and as much so to the gold-using counries as to the silver-using countries. The funny thing is that this same conference passed another resolution disclaiming any idea of promoting bimetallism. If "fixing" the value of silver in relation to gold by law is not timetallism, what is it? The Independent informed its readers all about this move by this, and the European governments months ago, being as usual, that much ahead of the dailies in furnishing news that is of interest to the people.

Some of the pretenses for wearing button, a badge or a ribbon are the most absurd and childish that silly members of the human race could invent and the most ridiculous of them all is this thing called the "veteran" button of the Spanish war. That war lasted only a few weeks. How a soldier could become a "veteran" in that time, is one of those things that no pop can find out.

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